June 2026 Quarterly Activities Report

West Australian gold development company Rox Resources Limited (**"Rox" or "the Company"**) (**ASX: RXL**) is pleased to provide its quarterly report for the period ended 30 June 2026.

Highlights:

Youanmi Gold Mine

- **Youanmi fully permitted after final works approval granted after end of the quarter**
- **Processing plant construction commenced following execution of EPC contract**
- **Mining at Youanmi and Pollard Declines commenced with ore stockpile building from United North**
- **1,117m of lateral devel*opment advance completed**
- **Surface infill drilling at United North returned significant intercepts outside of the current mine plan**
- **Second surface infill drilling program completed as underground diamond drilling commenced at United North for infill and grade control**
- **Main pit dewatering completed and transitioned to dewatering historic underground workings**
- **Remaining major contracts (power and oxygen supply) close to execution**

Corporate

- **Debt funding documentation signed and completed for A$350 million in debt facilities**
- **Cash balance of $152.7 million at 30 June 2026**

Managing Director & CEO Mr Phillip Wilding commented:

"Following the Final Investment Decision for the Youanmi Gold Mine in March, the team at Rox have wasted no time on the ground developing this operation and maintaining our momentum as we continue towards first gold pour in 2027.

"The EPC contract was executed with Interquip for the construction of the processing plant, and other major contracts were also executed for the Albion circuit with Glencore Technologies and gas supply with EVOL. Two further contracts are nearing completion for power and oxygen.

"Mining has progressed well, with continual records in advance. Overall, 1,117m of lateral advance has been achieved, as all three planned declines are now underway. Surface stockpiles of high-grade ore from United North are also now growing, as we continue to de-risk the start-up of Youanmi.

*"After dewatering was compl*eted in Main Pit, works quickly moved to cleanup and portal preparation, along with transitioning to dewatering the historical underground workings at Youanmi.*

"The team also undertook several drill programs during the quarter, with United North infill drilling revealing high-grade intercepts outside of the existing mine plan. Drilling programs at Commonwealth and Interceptor were also completed, as underground diamond drilling commenced.

"It has been a significant quarter on site at the Youanmi Gold Mine and activity will only continue to ramp up in coming months as we deliver on our pathway to production and move closer to establishing ourselves as one of Western Australia's next gold producers."

Mining Operations

During the quarter, Rox achieved total **underground lateral development advance of 1,117m**, bringing total advance to 2,130m acro*ss the Youanmi Gold Mine.

Underground development rates at United North remain ahead of schedule, with approximately 1,025m of advance completed in the quarter to 30 June 2026, bringing total advance metres to 2,037m (see Figure 1).

Ore drive development has commenced on multiple levels at United North, with a surface stockpile of 27,702t at 3.06g/t Au for 2,729oz achieved at the end of the quarter.

Vertical advance has included the firing of the first two return airways, which will allow the installation of the initial primary ventilation fans to commence in July.

Underground diamond drilling activities commenced at United North in mid-June, with the first rig mobilised to site and 1,716m of grade control drilling completed. Targeted mineralisation was intersected, as expected, with the first assay results received subsequent to the end of the quarter returning high gold frades (refer to ASX announcement on 16 July 2026).

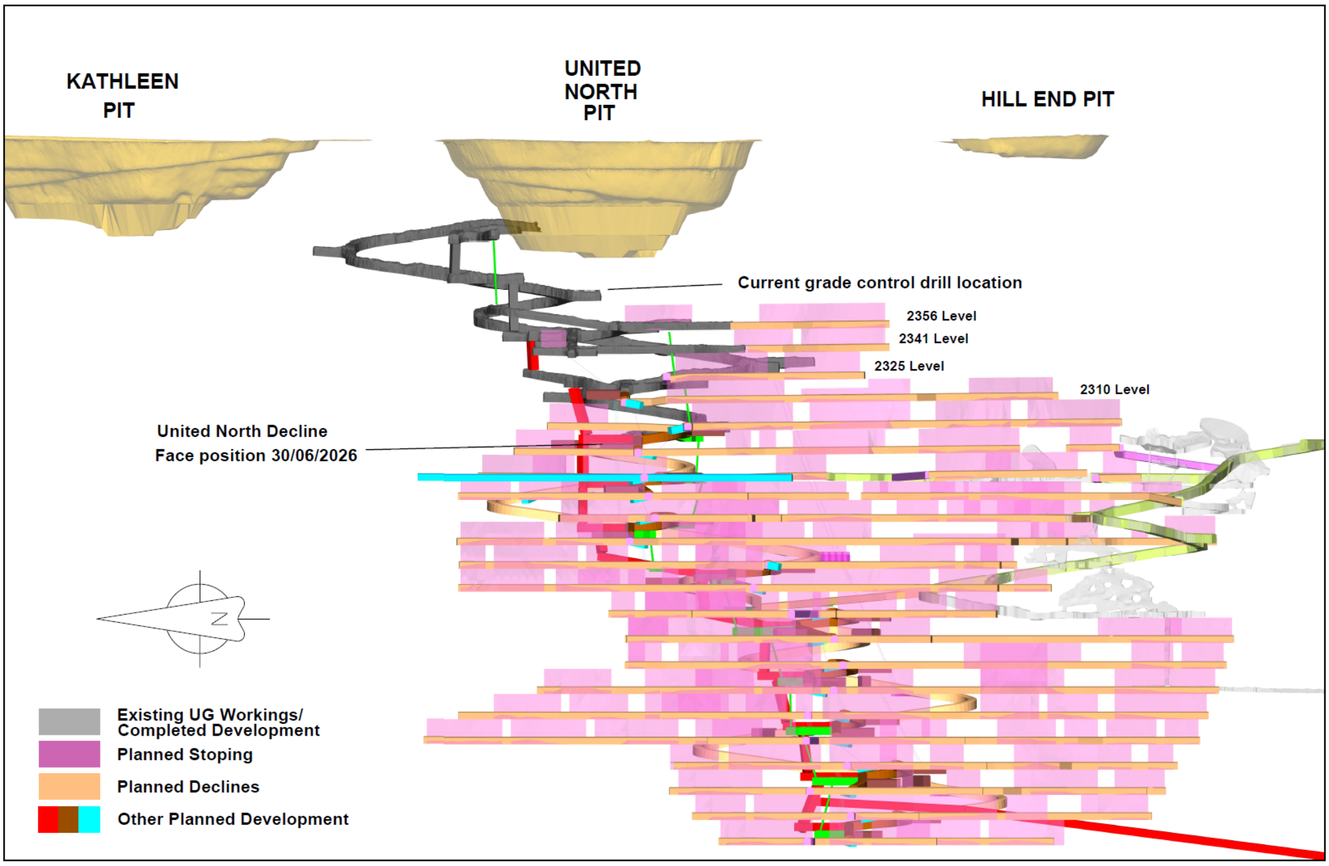

Figure 1 – Development progress at United North

Main Pit dewatering operations were completed and dewatering transitioned to underground dewatering of the historical Youanmi workings.

The Youanmi Decline establishment works have been finalised, with portal support completed and decline stripping advancing for a total of 88m (see Figure 2, Figure 3 and Figure 4).

Pollard Decline commenced at the end of the quarter, advancing 4m post the completion of face support (see Figure 2 and Figure 3).

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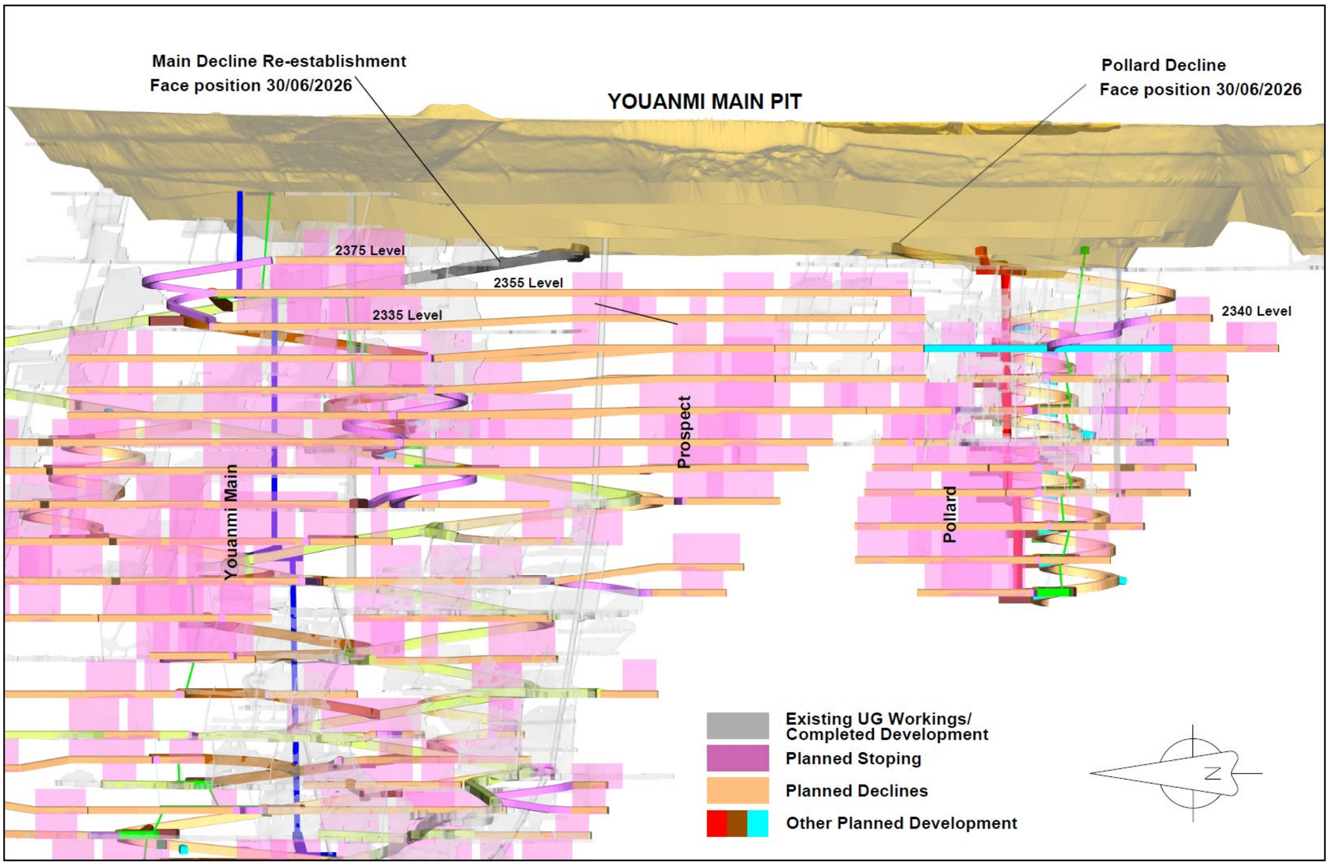

Figure 2 – Development progress at Youanmi and Pollard Declines (as built)

Figure 3 – Youanmi Main pit decline establishment, showing Youanmi Decline (left) and Pollard Decline (right)

Figure 4 – Stripping in Youanmi Decline

Construction of Youanmi Processing Plant

During the quarter, major contracts were executed for:

- Process Plant and Associated Infrastructure EPC – Interquip Construction Pty Ltd
- IsaMill and OxiLeach Reactor (Albion Circuit) Supply – Glencore Technologies Pty Limited
- Liquefied Natural Gas (LNG) Supply and Storage - Cefa Evol Pty Ltd
- Bulk Earthworks and Road Construction - Lambron Contracting Pty Ltd

Interquip and Glencore Technology progressed detailed design for the Youanmi Processing Plant (Figure 5) and issued construction drawings accordingly.

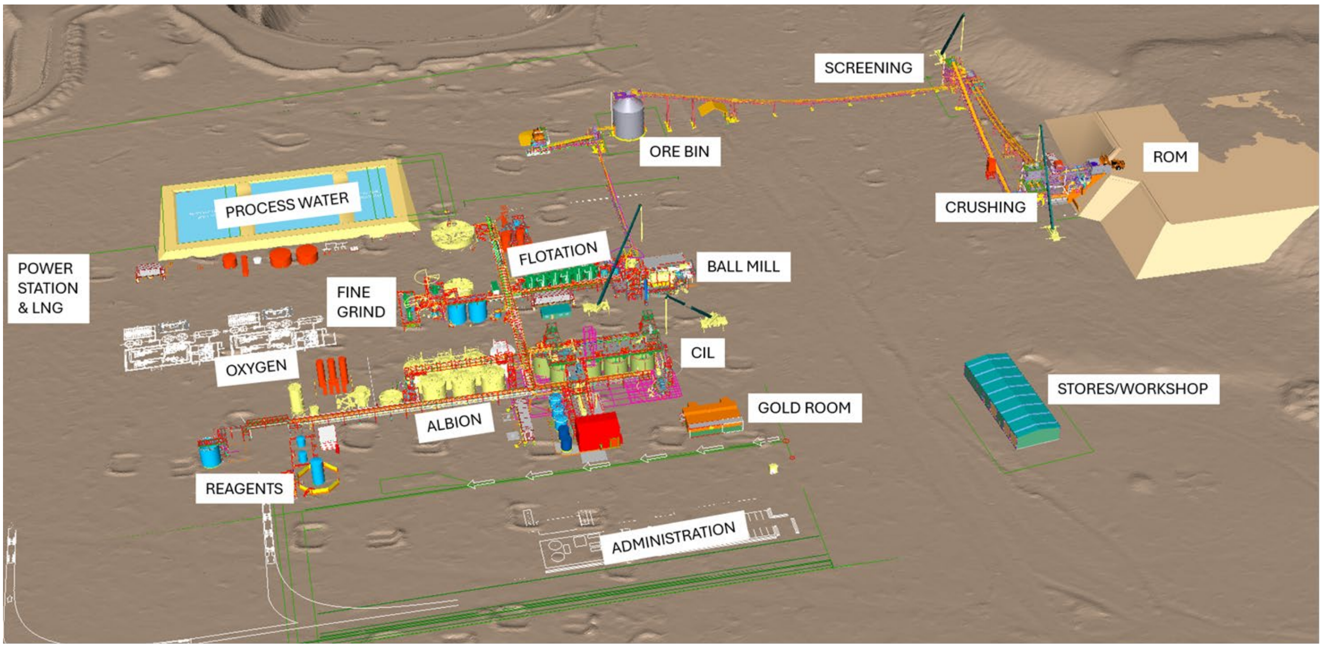

Figure 5 – Youanmi Processing Plant working layout

Fabrication of items such as the ball mill, IsaMill, Albion leach tanks and Cyanide in Leach (CIL) tanks are well underway (Figure 6) with the delivery and construction schedule in line with EPC construction schedule and Rox's plan to pour gold in mid-CY2027.

Contract negotiations for the last remaining major contracts, including the power station and oxygen supply, are nearing completion.

Figure 5 – Key processing plant component fabrication well advanced (ball mill shell on left, and CIL tank steel rolled on right)

Earthworks contractor Lambron Contracting has progressed well with the earthworks for the processing plant, handing over several sections to Interquip to allow commencement of mobilisation and civil works (Figure 7). Bulk earthworks for the plant site are expected to be completed in July and works will soon commence on the Tailings Storage Facility.

Figure 6 **– Youanmi Processing Plant earthworks and civil works**

Project Permitting

Subsequent to quarter's end, Rox obtained the final major approval with the granting of the Works Approval, ensuring the Company is now fully permitted to deliver the construction and operation of the Youanmi Gold Mine.

Mine Geology

During the quarter, ore drive development commenced with ore stockpiling on the ROM now underway, as part of the plan to build a ~190,000t stockpile at 3.3g/t Au by the middle of CY2027. Mineralisation mapped and sampled underground to date correlates well with modelled DFS ore zones (Figure 8).

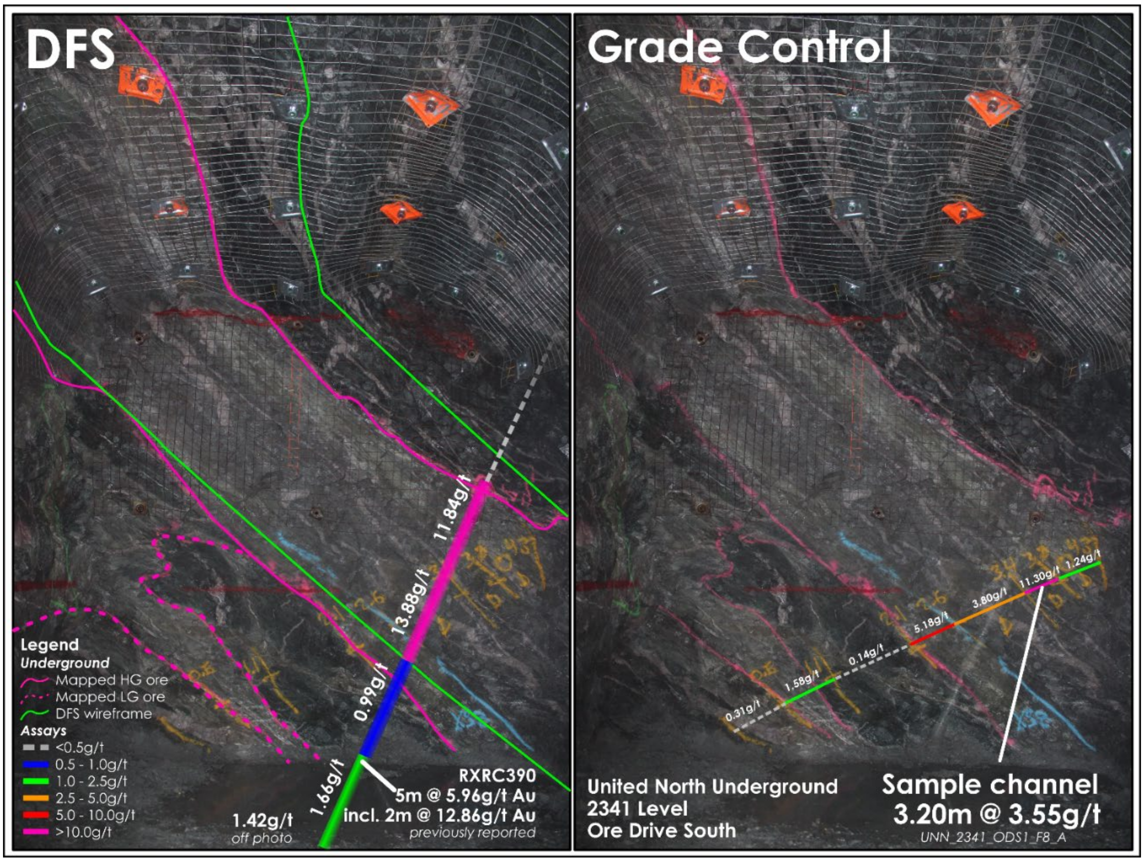

Figure 7 – United North 2341mRL ore drive south development face image, DFS MRE ore zone vs. GC as-mined comparison (refer ASX Announcement "High Grade Drilling Results" released on 16 July 2026)

**Note: drillhole RXRC390 is drilled oblique to the face and is superimposed on the DFS face image to show the full significant intercept*

Surface resource infill drilling was completed at United North and Interceptor with results published in April and July.

At United North, drilling infilled and de-risked the upper two production levels, confirming substantial potential to increase production with additional levels and stopes from the initial mine plan (Figure 9).

At Interceptor, surface drilling confirmed the DFS mine plan with the potential to extend mineralisation both along strike, down dip and down plunge (Figure 10).

Underground drilling commenced at United North with initial results continuing from the surface program to confirm the potential to expand the upper levels of the United North mine beyond the DFS mine plan (Figure 11).

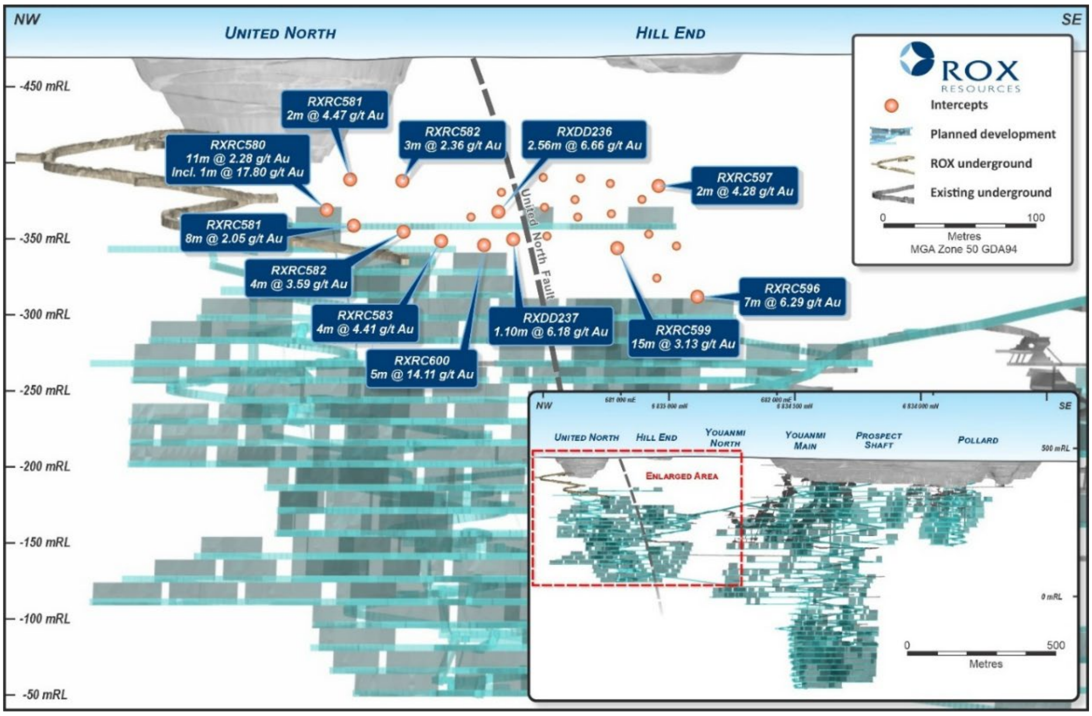

Figure 9 - United North surface drilling intercepts (long section view) (refer ASX Announcement "Drilling identifies high-grade ounces outside of mine plan" released on 21 April 2026)

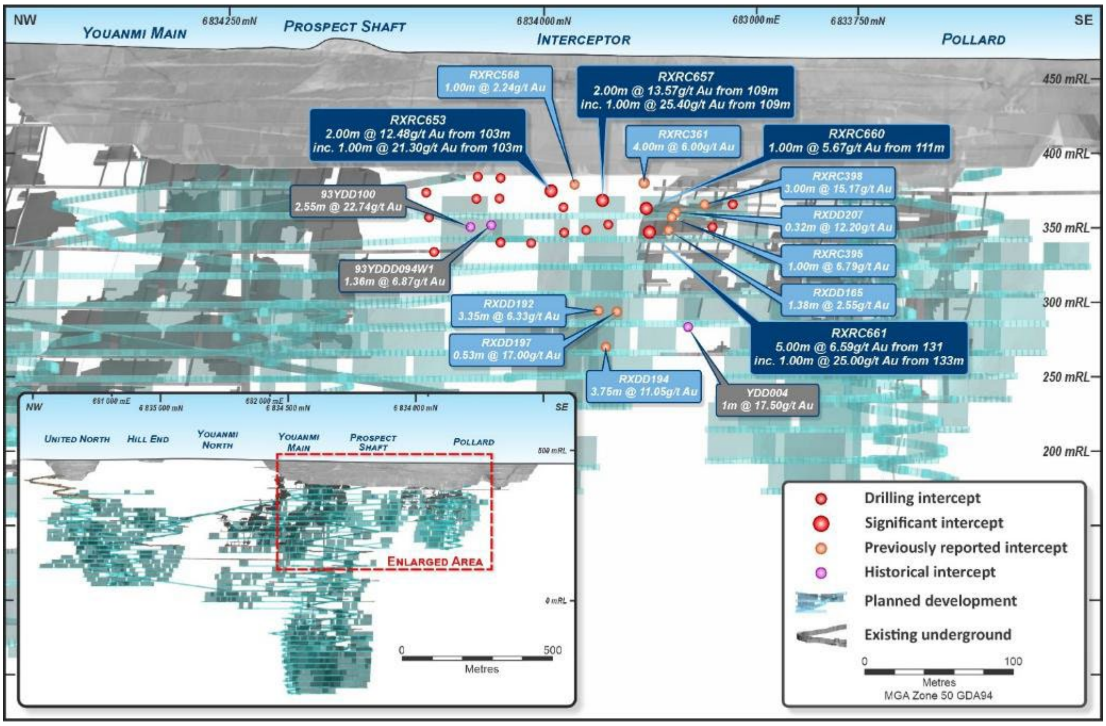

Figure 8 – Interceptor surface drilling intercepts (long section view) (refer ASX Announcement "High Grade Drilling Results" announced on 16 July 2026)

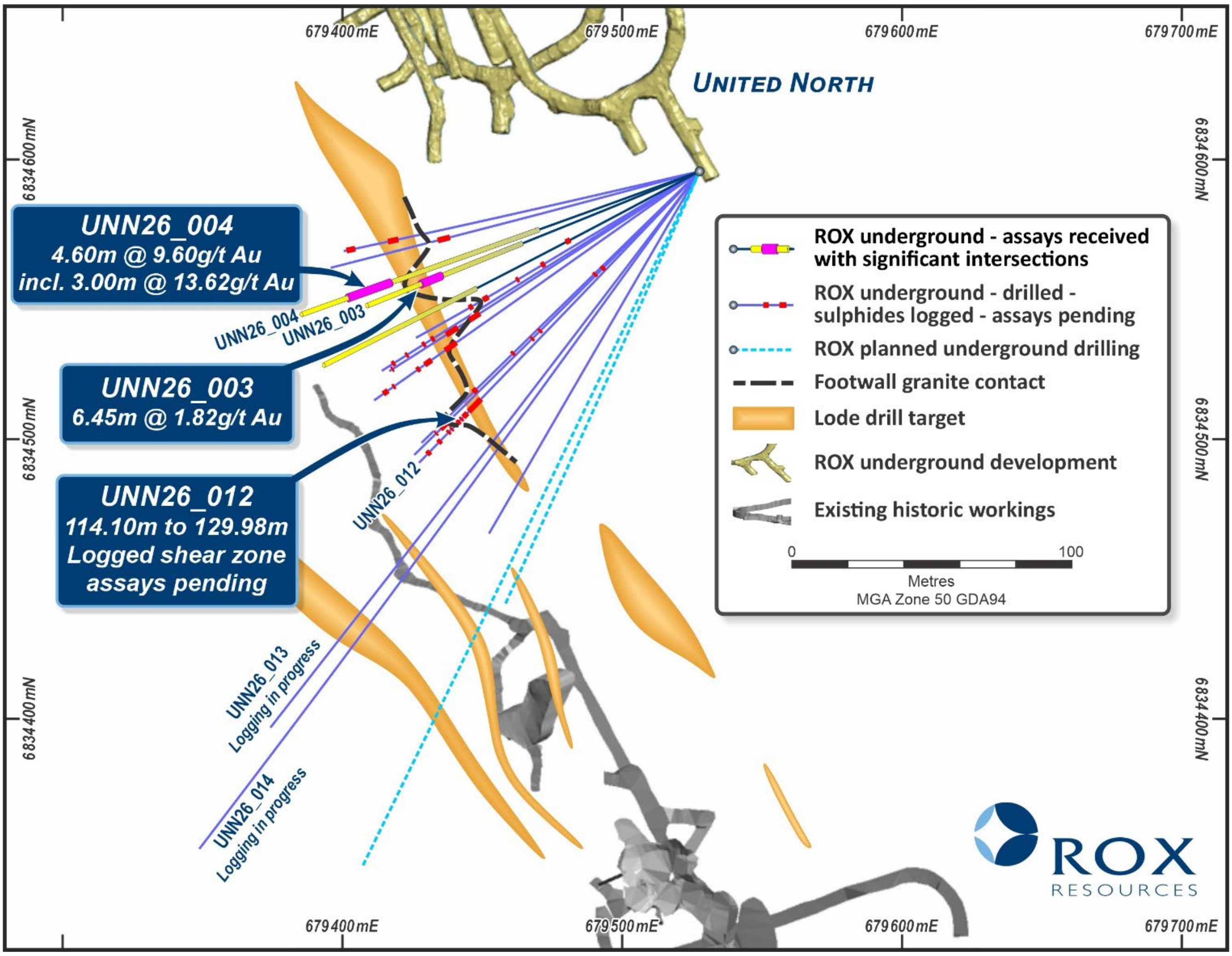

Figure 9 – United North underground diamond drilling status (plan section view) (refer ASX Announcement "High Grade Drilling Results" 16 July 2026)

Exploration

Surface resource infill drilling was completed at Commonwealth during the quarter, confirming its potential to be added to the mine plan as a satellite deposit (Figure 12).

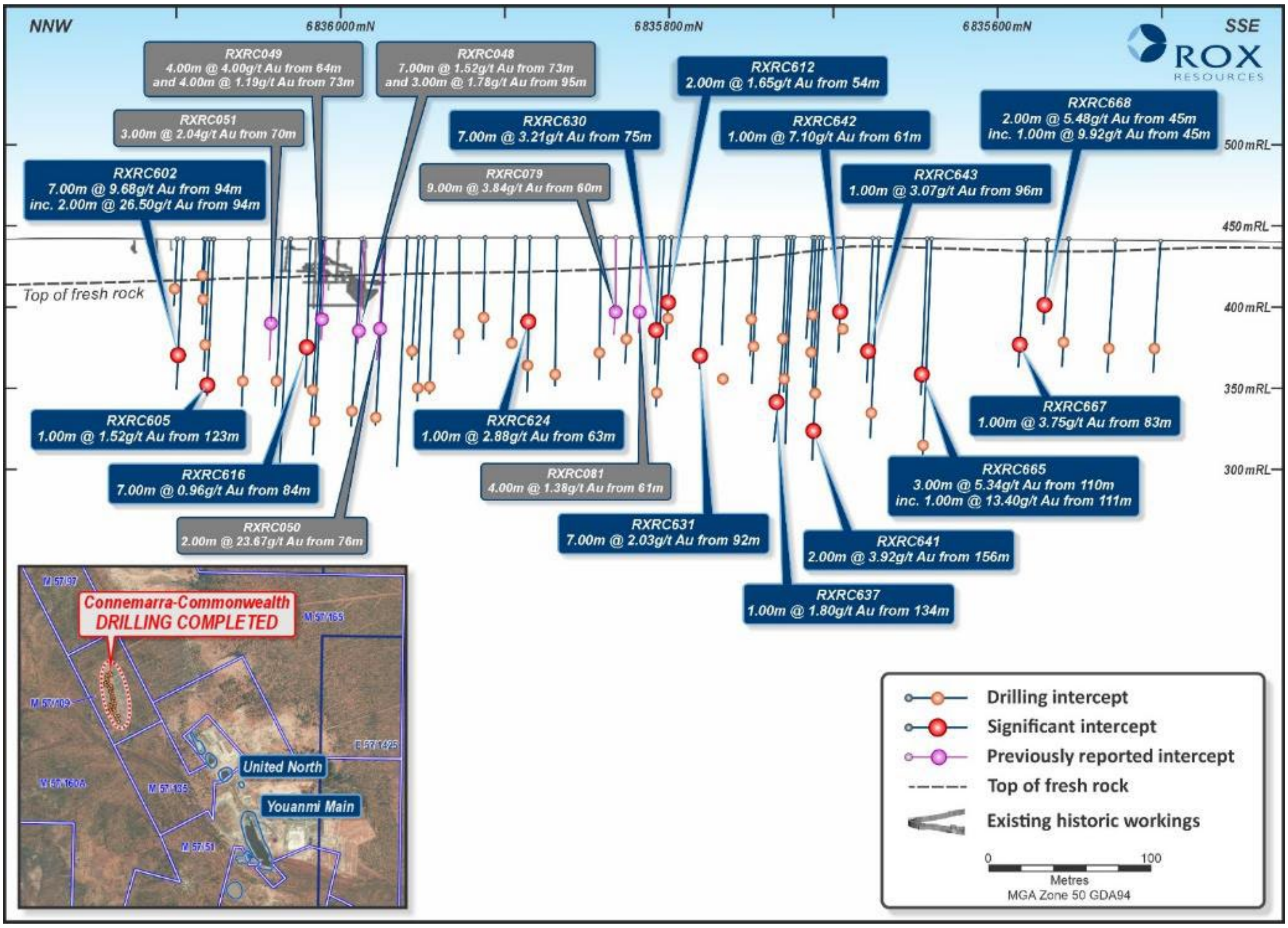

Figure 10 – Commonwealth surface drilling intercepts (long section view) (refer ASX Announcement "High Grade Drilling Results" released on 16 July 2026)

Construction of site infrastructure

Construction of the mining offices and changerooms at Youanmi has been completed and commissioned while works on the initial workshop and wash bay are nearing completion (see Figure 13).

A contract has been awarded for the supply and installation of the administration and processing office facilities, with completion expected prior to end of CY2026.

The camp upgrade works are nearing completion with handover of the full facility expected by the end of July. This will provide 351 high-spec rooms for our staff and contractors, along with modern mess and recreational facilities (see Figure 14).

Figure 11 – Mining office and contractor workshops nearing completion

Figure 12 – Camp and expansion works

Community Engagement

During the quarter, the Rox team worked closely with local stakeholders to promote the "Youanmi Environs Paintings Commission & Artist Enfranchisement Project" with the Badimia Land Aboriginal Corporation owned Wirnda Barna Art Centre in Mount Magnet.

This project pairs established Badimia artists with Emerging Artists and Young Badimia People from the region to pass on cultural knowledge through painting depictions of cultural heritage of Badimia Country (Figure 15). The paintings are commissioned by Rox Resources with 100% of the proceeds going directly to the Artist.

The project has now enfranchised 31 artists who have signed up with the Wirnda Barna Art Centre as commercial artists.

Figure 13 – "Youanmi Environs Paintings Commission & Artist Enfranchisement Project", showing first time artists learning from Badimia Elders

Figure 14 – The Rox Resources team with one of the artworks painted during the project

Pathway to Production

Rox's indicative pathway to production remains on track (Figure 17):

- Definitive Feasibility Study released in November 2025
- Project funding completed
  - $200m Placement + $18m SPP completed December 2025 to finalise the equity funding component
  - $350m Debt Financing facilities secured in March 2026
- MDCP approval for processing plant, tailings and associated site infrastructure received in March 2026
- Final Investment Decision approved by the Board in March 2026
- Dewatering at Main Pit completed, transitioned to underground dewatering
- Mining works underway on all planned declines
- Infill drilling commenced from underground
- Interquip EPC contract executed, construction commenced
- Works Approval granted early July 2026

Next steps

- Finalise remaining major contracts:
  - Two contracts currently in final stages
  - Preferred suppliers selected, early works agreements in place
- Continue defining near-mine and regional targets including review of recent airborne magnetic survey
- Continue development from all declines and building the ore stockpile

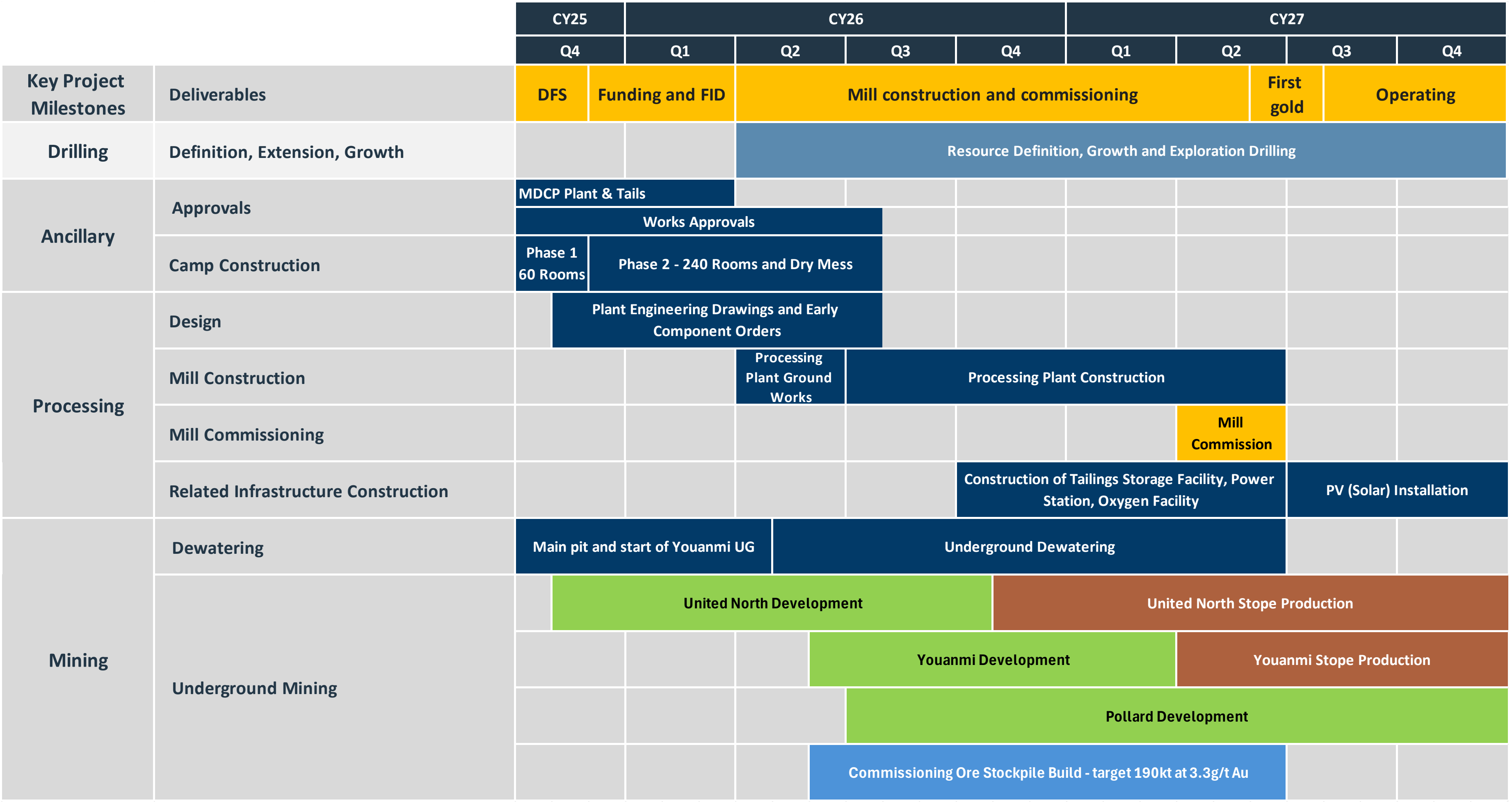

Figure 15 – Indicative Pathway to Production

Corporate

Debt Financing Secured

In April 2026, the Company announced it had completed and signed documentation for the Project Debt Facilities. First draw down under the Debt Facilities is expected in the September quarter of 2026 and is subject to conditions precedent customary for a project financing of this nature.

Financials

As at 30 June 2026, the Company's cash balance was $152.7 million, a decrease of $47.7 million from 31 March 2026. The primary cash movements for the quarter were as follows:

Description	$m
Interest & other income	2.5
Exploration and evaluation expenditure	(3.3)
Administration, employee and office expenditure	(1.4)
Mine production expenditure	(3.9)
Mine development expenditure	(15.8)
Acquisition of property plant & equipment	(22.6)
Other	(3.2)
Total cash movement	**(47.7)**

Payments to related parties of the entity and their associates totalled $183k and consisted of Executive Director and Non-Executive Director Fees.

Authorisation

This announcement is authorised for release by the Board of Rox Resources Limited.

--- Ends ---

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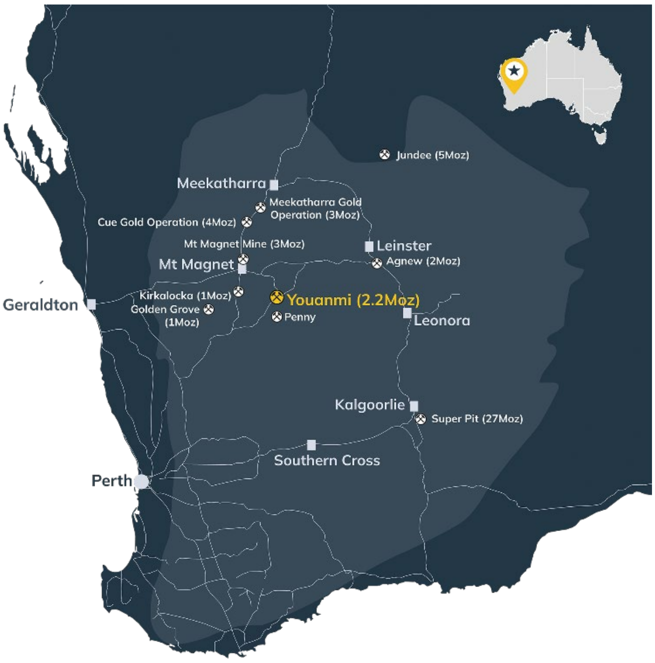
About Rox Resources Limited

Rox Resources (ASX: RXL) is a West Australian focused gold development company. It is the 100% owner of the historic Youanmi Gold Project near Mt Magnet, approximately 480 kilometres northeast of Perth.

The Company's focus is on the development of the high-grade, high-margin Youanmi Gold Project that hosts a global mineral resource of 12.1Mt at 5.6g/t for 2.17Moz of gold. With a clear strategic and execution plan to production, Rox Resources offers significant value to its investors.



Corporate Information

Shares on issue	1,390.2 million as at 30 June 2026	
Cash at bank	$152.7 million as at 30 June 2026	
Board	Mr Stephen Dennis (Non-Executive Chairman)	
	Mr Phillip Wilding (Managing Director & CEO)	
	Mr Nathan Stoitis (Non-Executive Director)	
	Mr David Boyd (Non-Executive Director)	
	Mr Alan Rule (Non-Executive Director)	
Major shareholders	L1 Capital Pty Ltd	19.1%
	QGold Pty Ltd	13.4% (related relevant interest)
	Hawke's Point Holdings (RRL) L.P.	13.4%

(As per last lodged substantial holding notices, adjusted for shares issued during the quarter ended 30 June 2026)

Competent Person Statement

Exploration Results

The information in this report that relates to Data and Exploration Results is based on information compiled and reviewed by Jonathan Streeter a Competent Person who is a Fellow Member of the Australian Institute of Geoscientists (AIG), GM Geology at Rox Resources and holds performance rights in the Company. The aforementioned has sufficient experience that is relevant to the style of mineralisation and type of target/deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Streeter consents to the inclusion in the release of the matters based on the information in the form and context in which it appears.

Where reference is made to previous releases of exploration results in this report, the Company confirms that it is not aware of any new information or data that materially affects the information included in those announcements and all material assumptions and technical parameters underpinning the exploration results included in those announcements continue to apply and have not materially changed.

The information in this report that relates to previous Exploration Results was prepared and first disclosed under the JORC Code 2012 and has been properly and extensively cross-referenced in the text to the date of the original announcement to the ASX.

Resource Statements

The information in this report that relates to Mineral Resources at the Youanmi Gold Project is based on information compiled by Steve Le Brun, a Competent Person who is a Fellow of the Australian Institute of Geoscientists (FAIG) and a Fellow of the Australian Institute of Mining & Metallurgy (FAusIMM). Mr Le Brun is the Principal Resource Geologist for Rox Resources and holds shares and performance rights in the Company. Mr Le Brun has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Le Brun consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

Forward-Looking Statements

Certain statements in this announcement relate to the future, including forward-looking statements relating to the Company and its business (including its projects). Forward-looking statements include, but are not limited to, statements concerning Rox Resources Limited planned exploration program(s) and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward looking statements.

These forward-looking statements involve known and unknown risks, uncertainties, assumptions, and other important factors that could cause the actual results, performance or achievements of the Company to be materially different from future results, performance or achievements expressed or implied by such statements. Actual events or results may differ materially from the events or results expressed or implied in any forward-looking statement and deviations are both normal and to be expected. Neither the Company, its officers nor any other person gives any representation, assurance or guarantee that the events or other matters expressed or implied in any forward-looking statements will actually occur. You are cautioned not to place undue reliance on those statements.

Appendix 1

Schedule of Mining Tenements 30 June 2026

Project	Tenement Number	Interest	Interest held
Youanmi Gold Project, WA	E57/1121	All Minerals	100%
	E57/1122	All Minerals	100%
	E57/1123	All Minerals	100%
	E57/1236	All Minerals	100%
	E57/1237	All Minerals	100%
	E57/1387	All Minerals	100%
	E57/1425	Application	0%
	E57/1477	All Minerals	100%
	E57/1492	Application	0%
	E57/1493	Application	0%
	E57/1500	Application	0%
	L57/0058	Airstrip	100%
	L57/0059	Infrastructure	100%
	M57/0010	All Minerals	100%
	M57/0051	All Minerals	100%
	M57/0075	All Minerals	100%
	M57/0097	All Minerals	100%
	M57/0109	All Minerals	100%
	M57/0135	All Minerals	100%
	M57/0160A	All Minerals	100%
	M57/0164	All Minerals	100%
	M57/0165	All Minerals	100%
	M57/0166	All Minerals	100%
	M57/0167	All Minerals	100%
Youanmi - Sandstone Youanmi JV	E57/0985	Gold Rights	90%
	E57/0986	Gold Rights	90%
	E57/1011-1	Gold Rights	90%
Youanmi, WA	E57/0982	Gold Rights	100%
	E57/1018	Gold Rights	100%
	E57/1019	Gold Rights	100%
	E57/1023-I	Gold Rights	100%
	E57/1078	Gold Rights	100%
Youanmi - Currans JV, WA [1]	M57/0641	Gold Rights[1]	90%[1]
	M57/0642	Gold Rights[1]	90%[1]

Notes:

1. 90% interest in Gold Rights and 45% interest in all other minerals

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Rox Resources Limited

ABN	Quarter ended ("current quarter")
53 107 202 602	**30 June 2026**

	Consolidated statement of cash flows	Current quarter $A'000	Year to date (12 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(3,275)	(9,047)
	(b) development	(513)	(21,776)
	(c) production	(3,864)	(3,864)
	(d) staff costs	(810)	(2,432)
	(e) administration and corporate costs	(469)	(3,398)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	2,457	4,845
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	**Net cash from / (used in) operating activities**	**(6,474)**	**(35,672)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(22,638)	(47,089)
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other (assets under construction)	(15,788)	(15,788)

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (premium paid for 40.4koz gold puts)	-	(9,736)
2.6	**Net cash from / (used in) investing activities**	**(38,426)**	**(72,613)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	218,000
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	3,293
3.4	Transaction costs related to issues of equity securities or convertible debt securities	769	(7,006)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	(3,508)	(3,508)
3.8	Dividends paid	-	-
3.9	Other (repayment of office lease liability)	(84)	(306)
3.10	**Net cash from / (used in) financing activities**	**(2,823)**	**210,473**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	200,389	50,478
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(6,474)	(35,672)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(38,426)	(72,613)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(2,823)	210,473

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (12 months) $A'000**
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**152,666**	**152,666**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	112,342	50,065
5.2	Call deposits	40,324	150,324
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**152,666**	**200,389**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(183)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-
7.5	**Unused financing facilities available at quarter end**		
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	During the Quarter, the Company executed the Syndicated Facility Agreement for secured debt facilities totalling A$350m, as announced to the ASX "Youanmi Project Financing Completed" on 7 April 2026.The Company is working towards completing the necessary Conditions Precedent which will allow drawdown of the debt facilities, following which these facilities will be reflected in section 7, above.		

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(6,474)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(6,474)
8.4	Cash and cash equivalents at quarter end (item 4.6)	152,666
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	152,666
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	**23.58**

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: Not applicable

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: Not applicable

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Not applicable

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 22 July 2026

Authorised by: The Board of Directors

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.