22 July 2026

December 2025 Quarterly Activities Report

Yowie Group Limited (**ASX: YOW**) (the "**Group**" or "**Yowie**") provides its Quarterly Activities Report based on unaudited results for the period ended **31 December 2025**.

(all numbers are stated in United States Dollar, unless otherwise stated)

Group Highlights

- Revenue: $2.7m (pcp: $3.0m)
- Net operating cash outflows: $0.44m (pcp: cash inflows $0.88m)
- Cash at period end: $0.13m

Leadership Update

During the half-year, the Group continued its corporate turnaround and governance reset following the change in Board control in June 2025. As part of this reset, Sulieman Ravell, who had initially been appointed as a Non-Executive Director through the Board renewal process, was appointed Chair in November 2025. Jarrod Milani was also appointed Global Chief Executive Officer in November 2025, strengthening executive leadership and supporting a renewed focus on execution discipline, brand revitalisation and the rectification of legacy reporting obligations.

During the second quarter, the Company also strengthened its commercial capability through two key sales appointments across its core markets. Jack Hanselman joined as Head of Sales – US, providing dedicated leadership for the North American sales function, while Konrad Withers was appointed National Account Manager – Australia/New Zealand to support renewed focus and growth across the local market. Both appointments bring experienced sales capability to the business and are expected to support improved customer engagement, retail execution and sales momentum.

Operational Review

North America

The second quarter marked an important renewal point for the U.S. business, supported by the appointment of a dedicated Head of Sales – US in December. The sales team undertook extensive engagement with the broker and distributor network to reset market alignment, strengthen execution focus and prepare for the 2026 growth agenda, including the launch of the new Yowie x NBA collectible series.

Australia

With Jarrod Milani appointed Global Chief Executive Officer, the Company strengthened its Australian commercial capability through the appointment of a National Account Manager. This appointment is intended to support the existing pipeline of retailer engagement, improve execution across current accounts and pursue growth opportunities in new channels.

The rollout of the Yowie x NBA 20g surprise-inside collectible range in Australia continued during the period, with distribution building across 7-Eleven, Kmart and independent retailers. The NBA toy series represents a significant step-change in collectible quality, with upgraded detailing and improved character modelling, supporting the Company's objective of re-establishing Yowie as a leader in quality collectible toys. With the introduction of the NBA-themed range, the Company's AFL and NRL-themed collectible ranges have now concluded.

The 20g Yowie Puzzle Pack was also ranged in Coles and continued to roll out into independent channels. The Puzzle Pack is a refreshed Yowie format that combines the brand's surprise-inside proposition with a puzzle-based collectible experience, providing a lower-weight, accessible product format suited to everyday retail and impulse channels. This rollout was supported by the introduction of the new HILLIER range across independent retailers.

Christmas trading was softer than the prior year, reflecting elevated cocoa prices and a more challenging trading environment for novelty confectionery during the seasonal period. Despite this, the Company continued to focus on disciplined channel execution, refreshed product formats and rebuilding momentum across its Australian retail base.

Financial and Corporate Overview

- On 15 July 2025, the Company entered into a secured working capital facility with Keybridge Capital Limited with an initial limit of A$1,000,000. The facility was subsequently amended to increase the limit to A$1,500,000 on 30 September 2025.
- The Company strengthened its finance and reporting capability during the period through the engagement of PKF Melbourne to provide specialist external support. PKF has assisted management with outstanding reporting obligations, financial systems and process improvements, and the ongoing enhancement of financial controls. This work has been prioritised around the lodgement of overdue periodic reports and the Company's objective of achieving reinstatement to quotation on the ASX.

ASX additional Information

The aggregate amount of payments to related parties and their associates in the current quarter cash flows from operating activities were $0.05m, comprising directors fees, salaries and superannuation.

This ASX announcement has been approved for the release by the board of Yowie Group Ltd.

ENDS

About Yowie

Yowie Group Limited is an Australian-based chocolate and confectionery company operating across branded consumer products, licensing and manufacturing. The Group designs, manufactures and distributes chocolate and confectionery products across Australia, New Zealand and the United States, led by its flagship Yowie brand. In addition to its core chocolate range, the Group develops licensed and proprietary products across multiple consumer categories. Since late 2023, the Group has also owned and operated Ernest Hillier, Australia's oldest chocolate manufacturer, providing in-house production capability and supporting the expansion of its branded and licensed confectionery portfolio. The Group's strategy focuses on growing its brands, scaling manufacturing capability, and expanding distribution across core markets with selective international growth.

Disclaimer

This announcement contains forward-looking statements that are subject to risks and uncertainties associated with the confectionery and retail industries, and broader macroeconomic conditions. Actual results, performance or achievements may differ materially from those expressed or implied.

No representation or warranty is made as to the fairness, accuracy or completeness of the information contained in this announcement. To the maximum extent permitted by law, the Company and its Directors, officers and employees disclaim all liability and responsibility for any direct or indirect loss or damage suffered by any person arising from the use, interpretation or reliance on this announcement or its contents.

The Company remains committed to complying with its continuous disclosure obligations under the ASX Listing Rules and will provide further updates as required.

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

Yowie Group Limited

ABN	**Quarter ended ("current quarter")**
98 084 370 669	31 December 2025

Consolidated statement of cash flows			**Current quarter $US'000**	**Year to date (6 months) $US'000**
1.	**Cash flows from operating activities**			
1.1	Receipts from customers [1]		3,007	5,475
1.2	Payments for			
	(a)	research and development	-	-
	(b)	product manufacturing and operating costs [2]	(2,649)	(4,850)
	(c)	advertising and marketing	(61)	(255)
	(d)	leased assets	-	-
	(e)	staff costs	(343)	(637)
	(f)	administration and corporate costs	(366)	(607)
1.3	Dividends received (see note 3)		-	-
1.4	Interest received		-	-
1.5	Interest and other costs of finance paid		(26)	(42)
1.6	Income taxes paid		(2)	(2)
1.7	Government grants and tax incentives		-	-
1.8	Other income		-	-
1.9	**Net cash from / (used in) operating activities**		**(441)**	**(918)**

[1] Receipts from customers are net of trade discounts, volume rebates and various bill-backs

[2] Operating costs also include freight, storage, brokerage commission, royalties and merchandising

Consolidated statement of cash flows		Current quarter $US'000	Year to date (6 months) $US'000
2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	(10)	(13)
	(d) investments	-	-
	(e) intellectual property [3]	(6)	(9)
	(f) other non-current assets	-	-
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (security deposit)	-	-
2.6	**Net cash from / (used in) investing activities**	**(16)**	**(22)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	296	918
3.6	Repayment of borrowings (finance lease)	(20)	(61)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (return of capital)	-	-
3.10	**Net cash from / (used in) financing activities**	**276**	**857**

Consolidated statement of cash flows	**Current quarter $US'000**	**Year to date (6 months) $US'000**

[3] New series development

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	282	218
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(441)	(918)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(16)	(22)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	276	857
4.5	Effect of movement in exchange rates on cash held	30	(7)
4.6	**Cash and cash equivalents at end of period**	**127**	**128**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $US'000**	**Previous quarter $US'000**
5.1	Bank balances	127	282
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**127**	**282**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $US'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	46
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $US'000**	**Amount drawn at quarter end $US'000**
7.1	Loan facilities	1,004	977
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	1,004	977

7.5	**Unused financing facilities available at quarter end**	27

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

Lender: Keybridge Capital Limited

Facility Limit: AUD$1,500,000

Interest rate: In respect of the Loan up to a principal amount of $250,000.00, 11% per annum subject to any interest rate discount set out in the agreement (having the effect of reducing the Interest Rate to 9% per annum).

In respect of the Loan to the extent that it exceeds $250,000.00, 14% per annum subject to any interest rate discount (having the effect of reducing the Interest Rate to 12% per annum).

Maturity date: 31 January 2026

Unsecured/secured: Secured up to $250k

8.	**Estimated cash available for future operating activities**	**$US'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	**(441)**
8.2	Cash and cash equivalents at quarter end (item 4.6)	127
8.3	Unused finance facilities available at quarter end (item 7.5)	27
8.4	Total available funding (item 8.2 + item 8.3)	154
8.5	**Estimated quarters of funding available (item 8.4 divided by item 8.1)**	0.35

Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.

8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:

8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: It is anticipated the Company's net operating cash flows will fluctuate in the near term. This is due to the seasonality of the business and the need to absorb working capital into inventory after the Company significantly reduced inventory holdings over the prior 24 months.

8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: Yes. The Company has entered a short-term working capital facility with Keybridge. This facility has been increased on numerous occasions since 31 December 2025.

8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes. The Company continues to pursue recovery of loans (as disclosed in the 30 June 2025 Annual Report), and has reduced costs, including Director and Executive remuneration, legal fees, and royalty arrangements.

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 22/07/2026

Authorised by: ....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.