Brookside

News Release

22 July 2026

Sabres Well Advances into Lateral Section

Intermediate casing set and cemented; curve landed in the Sycamore Formation

Tulsa, Oklahoma, USA – 22 July 2026 – **Brookside Energy Limited (ASX: BRK) (OTC Pink: RDFEF) (Brookside** or **the Company**) is pleased to provide an update on drilling operations at the Sabres 2-1-1S-3W SXH1 well at the Suttles pad in the SWISH Area of Interest in Oklahoma's Anadarko Basin.

The Sabres well has been drilled to the planned intermediate casing point, with 9⅝-inch intermediate casing run and cemented to the designed depth. The intermediate casing secures and isolates the upper wellbore, with a successful pressure test confirming the integrity of the installation. Drilling then resumed through the casing shoe and into the curve section of the well.

The curve was subsequently landed at the planned point in the Sycamore Formation, placing the well on its planned trajectory through the target formation.

Drilling is now progressing through the approximately 1.5-mile lateral section, with the well reaching a measured depth of approximately 9,800 feet at the time of the latest drilling report.

Following completion of the Sabres lateral, production casing will be run and cemented before the rig skids across the Suttles pad to drill the Whalers well, targeting the Woodford Formation.

Brookside holds an approximate 70% working interest in both wells. Sabres is the first well in the two-well Suttles pad development program announced by Brookside on 7 July 2026.

Commenting on this announcement, Brookside Managing Director & CEO David Prentice said:

"We have set and tested the intermediate casing, successfully landed the curve and are now drilling ahead in the lateral as planned.

"These milestones have now retired several key well-construction and drilling risks. From here, the team is focused on reaching the planned target depth, running and cementing the production casing string and then moving directly to Whalers."

Brookside looks forward to providing further updates as operations progress.

– ENDS –

Authority:

This announcement has been authorised for release by the Board of Directors of Brookside Energy Limited

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ABOUT BROOKSIDE ENERGY LIMITED

Brookside is a U.S.-focused oil and gas producer operating in the Anadarko Basin, one of North America’s most productive hydrocarbon regions. The company has built a concentrated position in the SWISH Play, establishing a growing production base alongside a meaningful reserve inventory and drilling runway. Our strategy is simple: grow production, build scale, and return capital, executing disciplined development, maintaining a strong balance sheet, and allocating capital to compound per-share value over time.

Brookside Energy Investor Centre

Engage with us directly by asking questions, watching video summaries, and seeing what other shareholders have to say about this and past announcements at our Investor Centre at https://relait.brookside-energy.com.au/announcement-dashboard

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GLOSSARY

APO WI	After pay-out working interest
AFIT	After Federal Income Tax
AOI	Area of Interest
BBL	Barrel
BFIT	Before Federal Income Tax
BOE	Barrels of Oil Equivalent
BOEPD	Barrels of Oil Equivalent Per Day
BOPD	Barrels of Oil Per Day
BPD	Barrels Per Day
COPAS	Council of Petroleum Accountants Societies
Development Unit or DSU	Development Unit or drilling spacing unit is the geographical area in which an initial oil and/or gas well is drilled and produced from the geological formation listed in a spacing order. The spacing unit communitizes all interest owners for the purpose of sharing in production from oil and/or gas wells in the unit. A spacing order establishes the size of the unit; names the formations included in the unit; divides the ownership of the unit for the formations into the “royalty interest” and the “working interest;” Only one well can be drilled and completed in each common source of supply. Additional wells may be drilled in a Development Unit, but only after an Increased Density Order is issued by the Oklahoma Corporation Commission.
Force Pooled	The Oklahoma Corporation Commission is authorized to establish well spacing and drilling units covering any common source of supply of hydrocarbons, or any prospective common source of supply. Once the unit is established, the Commission can force pool the interests of all the owners who own interests in that unit and who have not voluntarily joined in the development of that unit.
IP	Initial Production
MBOE	1,000 barrels of oil equivalent
Mcf	1,000 cubic feet
MMBOE	1,000,000 barrels of oil equivalent
NPV_{10}	The net present value of future net revenue before income taxes and using a discount rate of 10%.
NRI	Net Revenue Interest
PDP	Proved Developed Producing Reserves
Pooling Agreements	The pooling agreements facilitate the development of oil and gas wells and drilling units. These binding pooling agreements are between the Company and the operators
Prospective Resource	Prospective Resources are those quantities of petroleum which are estimated, on a given date, to be potentially recoverable from undiscovered accumulations.
PUD	Proved Undeveloped Reserves
Reserve Categories	These reserve categories are totalled up by the measures 1P, 2P, and 3P, which are inclusive of all reserve types: • "1P reserves" = proven reserves (both proved developed reserves + proved undeveloped reserves). • "2P reserves" = 1P (proven reserves) + probable reserves, hence "proved AND probable." • "3P reserves" = the sum of 2P (proven reserves + probable reserves) + possible reserves, all 3Ps "proven AND probable AND possible.
STACK	Sooner Trend Anadarko Basin Canadian and Kingfisher Counties – oil and gas play in the Anadarko Basin Oklahoma
SCOOP	South Central Oklahoma Oil Province - oil and gas play in the Anadarko Basin Oklahoma
SWISH AOI	Description of Brookside’s Area of Interest in the SCOOP Play
TVD	True Vertical Depth
Working Interest	Percentage of ownership in a lease granting its owner the right to explore, drill and produce oil and gas from a tract of property. Working interest owners are obligated to pay a corresponding percentage of the cost of leasing, drilling, producing, and operating a well or unit