Q4 FY26 Update

Strong annual platform net flows of $1.9 billion for FY26
Total Funds Under Administration (FUA) up 21% YoY to $77.9 billion
Transformational platform development progressing to plan

ASX Release: 22 July 2026, Melbourne

Key results to 30 June 2026

Praemium reports its funds and flows for the quarter to 30 June 2026. All figures are unaudited with growth rates from 30 June 2025, unless specified.

- Total FUA: Up 21.1% to $77.9 billion
- Platform FUA: Up 10.8% to $34.0 billion including quarterly net flows of $316 million.
- Cash Management Holdings: $1,812 million (5.3% of FUA)
- Scope+ Non-custodial Portfolio Administration: FUA up 30.5% to $43.9 billion. Portfolios up 33.7% to 12,793.

Detailed quarterly statistics are provided in the tables at the end of this release.

Consistently strong platform flows

Praemium delivered another quarter of strong underlying platform growth in Q4 FY26, with momentum continuing across its core platform and administration business. FY26 net flows reached $1.9 billion.

Total platform FUA increased 10.8% during FY26 to $34.0 billion, supported by strong underlying flows and positive market movement in Q4.

Adviser demand remained resilient, particularly in our targeted high-net-worth (HNW) segment, supporting underlying flow performance across all Praemium's platform solutions. Increasing demand for alternative assets and more sophisticated portfolio structures, is driving adoption across Praemium's full product suite.

Bell Potter Private Wealth's expansion beyond Scope+ into Spectrum and SMA solutions demonstrates this trend, with clients increasingly leveraging a broader range of Praemium's capabilities to support complex wealth management requirements.

Over FY26 330 new investment options were added to the Spectrum, Powerwrap and SMA investment menus, supporting flexible portfolio construction with disciplined investment governance.

Known adviser exit-related outflows, including those associated with OneVue, contributed $522 million of net outflows during FY26. Importantly, these net outflows continued to trend down throughout the year. With the major platform migrations now complete and adviser exit outflows reducing, the drag from legacy transition-related activity is expected to continue moderating into FY27.

High growth in non-custodial portfolio administration FUA

Scope+ FUA grew to $43.9 billion (up 30.5%) and portfolio numbers increased to 12,793 (up 33.7%).

Praemium's market leadership in non-custodial portfolio administration was further extended by the successful migration of the Bell Potter Private Wealth business, the onboarding of new advice groups and the return of clients previously using Scope.

Multi-year non-custodial enterprise agreement renewals were executed with Morgan Stanley Wealth Management and JB Were. These renewals reinforce the quality and longevity of Praemium's enterprise client relationships and highlight the strategic role its administration, reporting and operational capabilities play within leading private wealth businesses. The agreements provide a stable foundation for future growth while supporting ongoing client engagement across broader Praemium solutions.

Technology

Praemium's technology transformation continues to advance, with the integration of Technotia delivering enhanced capability, a simplified cost base and progress towards a next-generation wealth management platform.

The program is beginning to deliver measurable operational and financial benefits, including a previously announced forecast annualised reduction in technology costs of approximately $9 million.

With a modern, modular architecture, the enhanced platform is designed to simplify product development, increase automation, support a more scalable operating model, enable faster release cycles and reduce implementation risks.

An independent technical review has commenced to assess platform progress, expected productivity benefits and the commercial assumptions underpinning the revised incentive arrangements announced in June.

The transformation is expected to improve operating efficiency, support faster client onboarding and enhance Praemium's ability to grow revenue and margin.

Strategy and improving operational execution

Praemium continues to execute its strategic priorities, with a focus on targeted investment to support long term growth, cost discipline and consistent operating performance. During the period the business:

- Continued to generate strong net inflows across both its platform and portfolio administration businesses.
- Continued to realise synergies following the integration of Technotia and the completion of the OneVue migration.
- Improved onboarding and time-to-value for new clients, supporting earlier revenue contribution from new business wins.
- Progressed the evolution of the Praemium superannuation offering to support a more competitive and scalable solution.
- Successfully renewed key enterprise agreements on favourable terms, reinforcing revenue stability and providing opportunities for future growth.

Together, these initiatives position the business to deliver consistent performance, with the opportunity for upside following the delivery of the technology and product roadmap.

Praemium CEO Anthony Wamsteker commented:

"The fourth quarter finished off a strong FY26 for Praemium, with net inflows of $1.9 billion, reflecting continued adviser demand across our platform solutions and validating our strategic focus on the high-net-worth segment.

We are seeing advisers increasingly seek solutions that can support more complex client requirements, including alternative assets, sophisticated portfolio structures and integrated administration services. This is driving broader adoption across the Praemium ecosystem, with clients leveraging multiple solutions to support their advice proposition.

Continued growth in our non-custody solutions is particularly pleasing and highlights the importance of non-custodial administration to support increasingly complex high-net-worth client needs.

During the year we also strengthened the foundations of the business through key enterprise client renewals, the completion of major integration initiatives and continued progress in simplifying our operating model.

The purchase of Technotia has enabled progress in the new core technology platform which will underpin Praemium's next generation of wealth management capability. Together with sustained HNW adviser engagement we have a clear pathway to improved operating leverage into FY27."

Quarterly Statistics

Platform FUA Movement ($m)	Jun-25	Sep-25	Dec-25	Mar-26	Jun-26	Growth on pcp
Opening Platform FUA	30,002	30,673	31,995	32,537	32,212	7.4%
Total inflows	1,867	2,174	2,010	1,815	2,133	14.2%
Total outflows	(1,904)	(1,624)	(1,548)	(1,217)	(1,817)	(4.6%)
Net flows	(37)	550	462	598	316	954.7%
Net flows (OneVue exits)	(23)	(75)	(46)	(108)	(67)	*(191.3%)*
Net flows (Other Adviser exits)	(170)	(37)	(93)	(41)	(55)	*67.6%*
Net flows (ex. Adviser exits)	156	662	601	747	438	*180.9%*
Net Flow % of opening FUA	*(0.1%)*	*1.8%*	*1.4%*	*1.8%*	*1.0%*	
Market revaluation / other [1]	708	772	80	(923)	1,450	104.7%
Closing Platform FUA	30,673	31,995	32,537	32,212	33,978	10.8%
Scope+	33,649	34,968	37,940	41,486	43,896	30.5%
TOTAL FUA	64,322	66,963	70,477	73,698	77,874	21.1%

[1] Market movement of $772 million in Q1 FY26 included $286 million recognised reduction in FUA balance in relation to holdings in First Guardian.

Non-custodial Portfolios	Jun-25	Sep-25	Dec-25	Mar-26	Jun-26	Growth on pcp
Scope	64,436	60,419	61,881	58,783	56,513	(12.3%)
Scope+	9,570	9,835	10,696	11,969	12,793	33.7%

Yearly Statistics

Platform FUA Movement ($m)	FY23	FY24	FY25	FY26	Growth on pcp
Opening Platform FUA	19,481	22,201	28,059	30,673	9.3%
Total inflows	5,277	4,971	7,034	8,132	15.6%
Total outflows	(3,915)	(5,154)	(6,197)	(6,206)	0.1%
Net flows	1,362	(183)	837	1,926	130.1%
Net flows (OneVue exits)	-	-	(23)	(296)	-
Net flows (Other Adviser exits)	(63)	(782)	(644)	(226)	(64.9%)
Net flows (ex Adviser exits)	1,425	599	1,504	2,448	62.8%
Net Flow % of opening FUA	*7.0%*	*(0.8%)*	*3.0%*	*6.3%*	
OneVue acquisition	-	4,078	-	-	-
Market revaluation / other [1]	1,359	1,962	1,777	1,379	(22.4%)
Closing Platform FUA	22,201	28,059	30,673	33,978	10.8%
Scope+	21,823	29,307	33,649	43,896	30.5%
TOTAL FUA	44,024	57,366	64,322	77,874	21.1%

[1] Market movement of $772 million in FY26 included $286 million recognised reduction in FUA balance in relation to holdings in First Guardian.

This announcement is authorised by the Board of Praemium Limited. For further information contact Anthony Wamsteker, CEO, or Emma Stepcic, CFO, on investors@praemium.com or Ph: 1800 571 881.

About Praemium

Praemium empowers Australia's leading financial advisers with innovative investment, administration, and retirement solutions designed for Australia's wealthiest investors. Praemium's solutions provide seamless access to global markets, alternative assets, and over 350 integrated SMAs. With advanced technology and unrivalled reporting, Praemium enables advisers to manage, report, and administer complex and sophisticated wealth portfolios, with a digitised view of total wealth. From outsourced administration of non-custody assets to superannuation solutions, Praemium delivers a complete wealth management platform that drives superior results.

Praemium Limited (ABN 74 098 405 826), Level 19, 367 Collins Street, Melbourne VIC 3000 Australia.