

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Zenith Minerals Limited (**Zenith**)

ACN/ARSN ACN 119 397 938

1. Details of substantial holder (1)

Name Ida Metal Investments Pty Ltd

ACN/ARSN (if applicable) ACN 682 881 796

There was a change in the interests of the
substantial holder on

22 July 2026

The previous notice was given to the company on

05 November 2025

The previous notice was dated

05 November 2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares in Zenith (Shares)	60,000,000	9.43%	64,000,000	10.1%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
22 July 2026	Ida Metal Investments Pty Ltd	On market purchase	0.10c cash per ordinary share	4,000,000 Ordinary Shares	4,000,000 Ordinary Shares

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Ida Metal Investments Pty Ltd	Ida Metal Investments Pty Ltd	Ida Metal Investments Pty Ltd	Direct Holding	64,000,000 fully paid ordinary shares	64,000,000
Aurenne Group Holdings Pty Ltd (ACN	Ida Metal Investments Pty Ltd	Ida Metal Investments Pty Ltd	Has a relevant interest by virtue of section 608(3)(b) of the Corporations Act 2001 (Cth)	64,000,000 fully paid ordinary shares	64,000,000
Margaret Colleen Hoddinott Brice	Ida Metal Investments Pty Ltd	Ida Metal Investments Pty Ltd	Director & Has a relevant interest by virtue of section 608(3)(b) of the Corporations Act 2001 (Cth)	64,000,000 fully paid ordinary shares	64,000,000

5. Changes in association

The persons who have become associates (2) of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Aurenne Group Holdings Pty Ltd	Common shareholders and directors – consulted on whether to accept the FRS Offer
Margaret Colleen Hoddinott Brice	Common shareholders and directors – consulted on whether to accept the FRS Offer

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Ida Metal Investments Pty Ltd	3 Ord Street, Level 2, West Perth WA 6005
Aurenne Group Holdings Pty Ltd & Margaret Colleen Hoddinott Brice	3 Ord Street, Level 2, West Perth WA 6005
Zenith	Suite 3, 5 Ord Street, West Perth WA 6005

Signature

print name **Wei Wei Tan**

Capacity – Company Secretary

sign here



Date **22 July 2026**