

JUNE QUARTERLY REPORT

Western Yilgarn NL (**ASX: WYX**) ("**Western Yilgarn**" or "**the Company**") is pleased to provide its Quarterly Report for the three-month period ending 30th June 2026.

HIGHLIGHTS

Gallium Portfolio

- Re-assay of drill pulps from 161 Vacuum holes at the Cardea 1 Project intersected multiple zones of high-grade gallium mineralisation **from surface down to 7m depth**, with standout results including:
 - **4.5m @ 105.5 g/t Ga₂O₃** from 1.5m downhole in Drillhole JDV236
 - **3m @ 104.9 g/t Ga₂O₃** from 1.5m downhole in Drillhole JDV237
 - **2m @ 101.6 g/t Ga₂O₃** from 2m downhole in Drillhole JDV258
 - **1.5m @ 104.8 g/t Ga₂O₃** from 2.5m downhole in Drillhole JDV259
 - **2.5m @ 130.1 g/t Ga₂O₃** from 0.5m downhole in Drillhole JDV327
 - **3m @ 113.9 g/t Ga₂O₃** from surface downhole in Drillhole JDV332
 - **2.5m @ 134.4 g/t Ga₂O₃** from 2m downhole in Drillhole JDV383
 - **5.5m @ 102.7 g/t Ga₂O₃** from 1m downhole in Drillhole JDV389
 - **3.5m @ 107.9 g/t Ga₂O₃** from 3.5m downhole in Drillhole JDV613
- The drill results reinforce the potential for significant scale within the system. The shallow nature of mineralisation is encouraging, indicating potential for low-strip-ratio extraction scenarios and aligns closely with the distribution of aluminous laterite and bauxitic units developed across the project area.
- The shallow nature of mineralisation, commonly occurring within the upper few metres from surface, is particularly encouraging from a potential future extraction and processing perspective. The accompanying gallium oxide values further reinforce the tenor of the system, with peak values exceeding 140 ppm Ga₂O₃.

Gold Portfolio

- Exploration Licences E09/2986, E09/2987 and E09/2988 granted by the WA Mines Department, providing the Company exploration access over 201km² in a highly prospective part of the Glenburgh Gold District.
- E09/2986 and E09/2987 are situated approximately 11km south with abundant structural gold targets located in the same lithological package that hosts Benz's **16.3Mt @ 1.0 g/t Au resource (510,000 oz Au)**.
- Exploration Licences E09/2986 and E09/2987 are located within the same lithological unit and mineralised trend as the Glenburgh Gold Project and lie within multiple regional structural corridors comparable in scale and orientation to those hosting the Glenburgh deposits.

Corporate

- Bauxite and alumina specialist Dr Ashok Kumar Nandi appointed as Specialist Bauxite Technical Adviser to support the advancement and commercialisation of the Northern Darling Range Bauxite projects in WA.

Cardea 1 Project

During the quarter, Western Yilgarn announced the re-assay of vacuum drill pulps from the Cardea 1 Project in the Darling Range region north of Perth, Western Australia.

The Mineral Resource area is situated in the Central Bindoon region of Western Australia. The tenement is 100% held by Western Yilgarn under Exploration Licence 70/6703, covering over 11.71km² west from the Toodyay township.

Appendix 1 in ASX announcement dated 25 May 2026 shows the total drillhole gallium assays and mineralised intersections from Cardea 1 Gallium Project.

Cardea 1 Re-Assay Program

Based on the re-assay of drill pulps from 161 drillholes at the Cardea 1 Project, the gallium results highlight a broad and consistently mineralised near-surface system across the project area, with numerous drillholes returning elevated gallium grades over shallow intervals. Mineralisation commonly commences from surface and is predominantly hosted within the lateritic profile, supporting the interpretation of a widespread weathering-related gallium enrichment system associated with the bauxite-bearing horizons.

The re-assay program confirmed strong continuity of gallium mineralisation across multiple drill sections, with grades demonstrating a laterally extensive and coherent mineralised footprint. Several drillholes returned highly elevated gallium values, reinforcing the potential for significant scale within the system. The shallow nature of the mineralisation is particularly encouraging, as it indicates potential for low-strip-ratio extraction scenarios and aligns closely with the distribution of aluminous laterite and bauxitic units developed across the project area.

Importantly, the results further demonstrate the emerging critical minerals potential of the Cardea 1 Project within the Darling Range region. Gallium is a strategically important critical metal used in semiconductors, photovoltaic cells, LEDs and advanced defence technologies, and the identification of widespread shallow gallium enrichment within an established bauxite province highlights the opportunity for potential future byproduct recovery alongside alumina-related development pathways.

Gallium grades from the shallow drilling peaked at 106 ppm Ga, with an overall average grade of around 63 ppm Ga. Several standout intersections returned grades above 80–100 ppm Ga, including high-grade results from holes JDV312, JDV383, JDV327, JDV580, JDV585 and JDV555. Importantly, many of these higher-grade zones occur over meaningful thicknesses of 2–4 metres, demonstrating continuity within the shallow lateritic profile and enhancing the potential scale of the mineralised system.

The results also demonstrate strong spatial continuity between adjacent drillholes, indicating that gallium enrichment is not isolated but forms part of a laterally extensive mineralised trend. The shallow nature of mineralisation, commonly occurring within the upper few metres from surface, is particularly encouraging from a potential future extraction and processing perspective. The accompanying Ga₂O₃ values further reinforce the tenor of the system, with peak values exceeding 140 ppm Ga₂O₃.

Overall, the drilling confirms the Darling Range as a highly prospective gallium-bearing laterite province with widespread shallow mineralisation, consistent grades and multiple coherent high-grade zones. The scale of the anomalism and continuity between drillholes supports the potential for a significant gallium inventory across the project area and highlights the opportunity to further define a strategically important critical minerals resource in Western Australia.

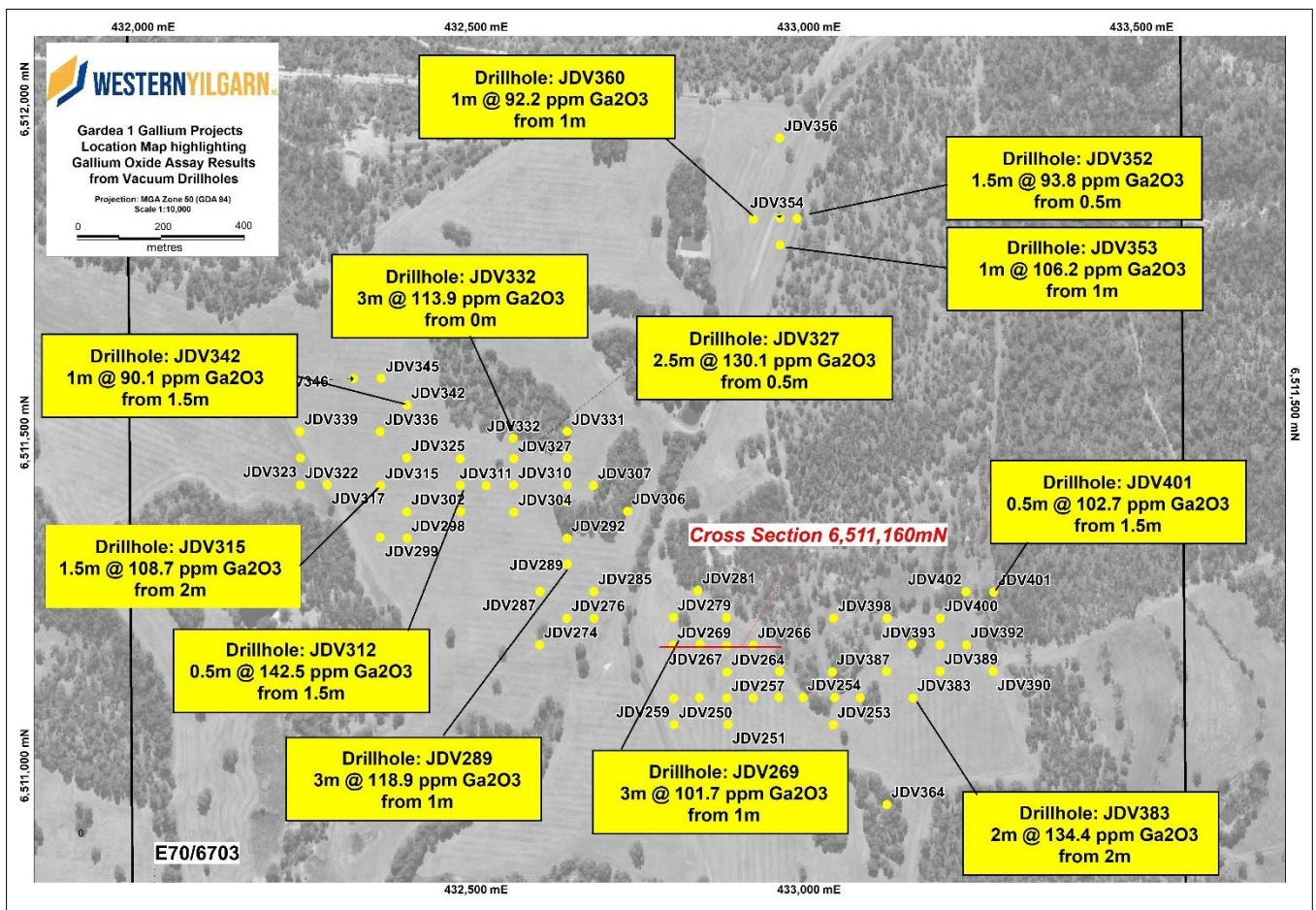


Figure 1 – Vacuum Drillhole Location Map Highlighting Significant Gallium Oxide (Ga₂O₃) Grades

Figure 1 highlights a broad zone of shallow gallium mineralisation developed within the lateritic profile, with multiple drillholes returning consistently elevated Ga₂O₃ grades from near surface. Drillholes JDV289 through to JDV269 demonstrate strong continuity of mineralisation with several high-grade intervals exceeding 100 ppm Ga₂O₃, including peak values up to 101.7 ppm and 118.9 ppm. The mineralised horizon appears laterally continuous across the section and follows the interpreted topographic and weathering profile, supporting the interpretation of a widespread, near-surface gallium-enriched system.

Figure 2 demonstrates a laterally extensive zone of shallow gallium mineralisation developed along the weathered lateritic profile, with elevated Ga₂O₃ grades consistently intersected across multiple drillholes. The section shows increasing gallium tenor towards the western portion of the line, where drillholes JDV596 and JDV236 returned multiple high-grade results exceeding 100 ppm Ga₂O₃, including peak assays up to 102 ppm, and 105.5 ppm.

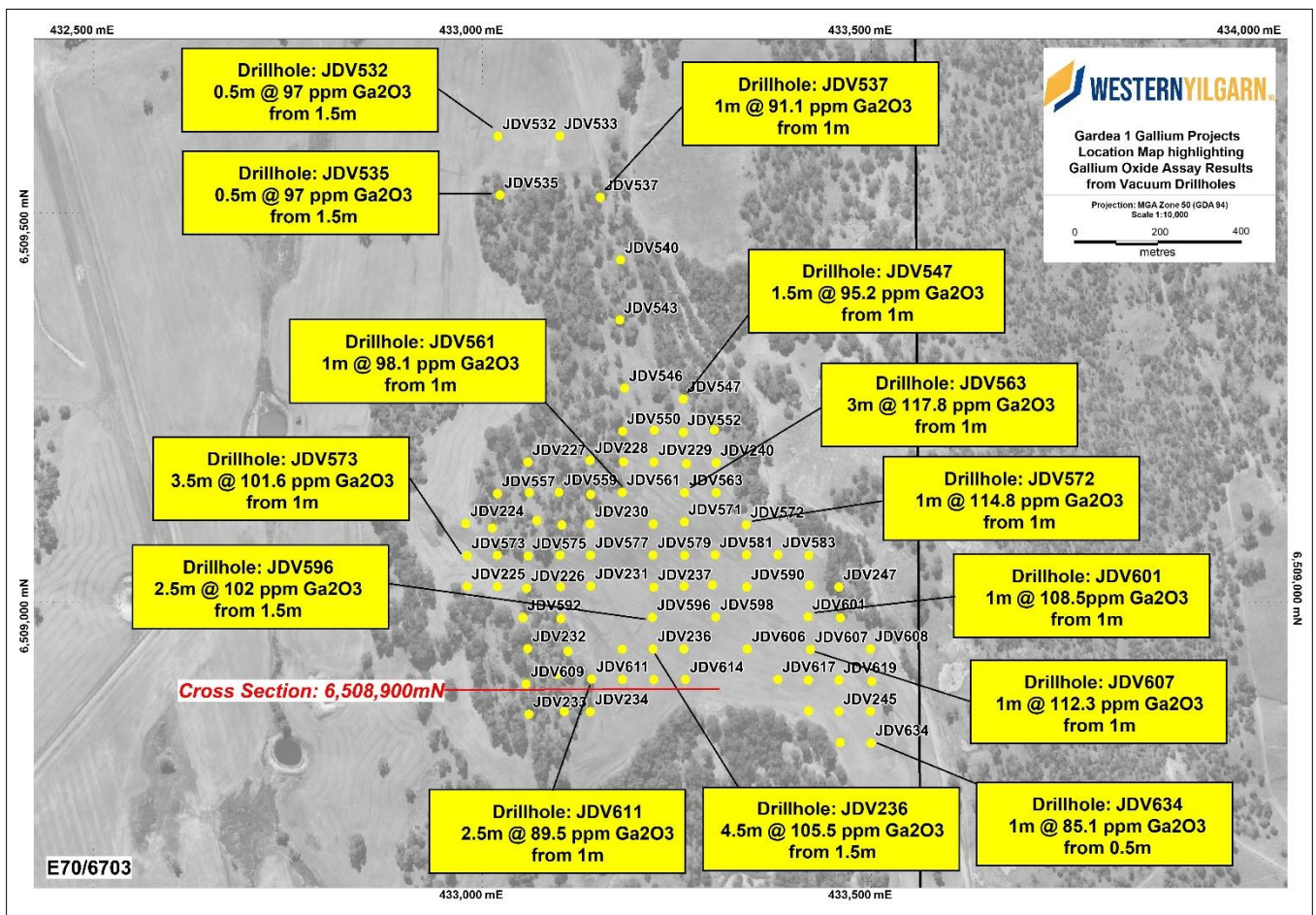


Figure 2 – Vacuum Drillhole Location Map Highlighting Significant Gallium Oxide (Ga₂O₃) Grades

Forward Plan and Next Steps

The Project has exceptional growth potential with untested bauxite zones within the western portion of the Exploration Licence area. Regional mapping and interpretation of the Western Australia Geological Survey has delineated laterite and pisolitic gravels in which the bauxite occurs. These areas will be systematically targeted as first pass exploration.

Gascoyne Gold Projects

During the quarter, Western Yilgarn was granted three core Exploration Licences over its 100%-owned Gascoyne Gold Projects in Western Australia.

In August 2025, Mathew Copper of Core Geophysics Pty Ltd was commissioned to review the historical airborne magnetic, radiometric and gravity data to determine if any characteristic signatures could be defined that may directly detect the gold mineralisation or provide vectors to target similar structural and geophysical characteristics as the Glenburgh gold deposits.

Gascoyne Project

The Gascoyne Project area is located some 300km by road east of the coastal township of Carnarvon. The western

side of the project area is accessed to the west of Meekatharra on the Meekatharra-Carnarvon Road to the Mt Gould Lockup or alternatively from Jack Hills then Milly Milly station – Mt Augustus road and then internally via station access tracks.

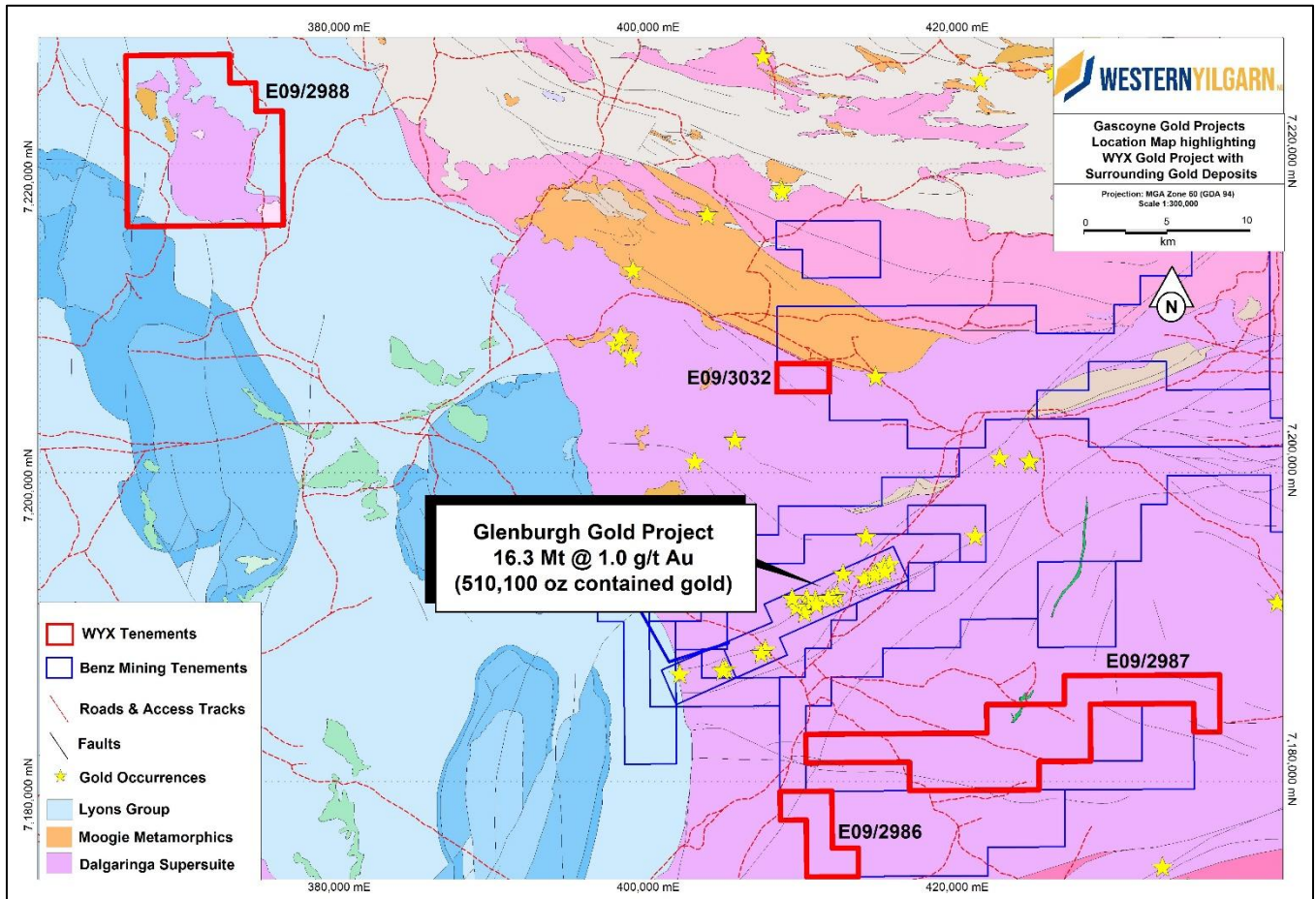


Figure 3 – Gascoyne Gold Project Location Map with surrounding Gold Deposits/Occurrences

About Glenburgh Gold District

The Glenburgh Gold region refers to an emerging gold-bearing district in Western Australia, specifically in the Southern Gascoyne region of the state's Gascoyne Province. It's the focus of modern exploration and development because of its significant gold mineralisation potential.

The region is structurally complex with quartz-feldspar-biotite-garnet gneiss, amphibolite and related rocks of the Dalgaringa Supersuite, where gold occurs in shears and quartz veins. Gold mineralisation is disseminated and structurally controlled, often with high-grade zones and broad mineralised corridors. The area hosts several identified gold deposits/prospects along a trend of about 18–20 km, including zones known as Icon, Apollo, Zone 126, Tuxedo, Mustang, Shelby, Hurricane, NE3, and NE4 (Figure 3).

Gold mineralisation occurs along shear zones, at fold hinges and within silica-flooded gneiss, forming both broad low-grade haloes and narrow high-grade shoots. Silica flooding (intense quartz addition) is often linked with higher grades and can form quartz veins/metre-scale replacement bodies within the gneiss.

Exploration has been ongoing since the 1990s, with Helix Resources first discovering gold, followed by work from other companies. Recent exploration and drilling, particularly by Benz Mining Corp, show the Glenburgh area as an

emerging frontier gold district with multi-million-ounce potential, including both bulk tonnage and high-grade targets.

The Glenburgh Gold region is an underexplored but highly prospective gold district in the Gascoyne region, with significant historic and ongoing exploration highlighting broad, structurally complex mineralisation and potential for substantial gold resources.

Below is a detailed geological interpretation of the map, focusing specifically on areas prospective for Benz-style Glenburgh gold mineralisation based on shared lithology and structural setting.

Regional Context Shown on the Map below highlights the central resource (Glenburgh Gold Project: 16.3Mt @ 1.0 g/t Au) lies squarely within the Dalgaranga Supersuite Prime Target Unit) and Moogie Metamorphics contact zone.

The pink Dalgaranga Supersuite forms a large, continuous belt from the central Benz tenements, extending south into E09/2986 and E09/2987. This is the same lithological package that hosts the Icon / Apollo, Zone 126, Mustang, Tuxedo, Shelby and the Hurricane gold trends.

E09/2986 and E09/2987 tenements underlain by Dalgaranga Supersuite are directly analogous lithologically to the Benz gold deposits. E09/3032 form part of the northern extension within Dalgaranga Supersuite.

The Moogie Metamorphics are classified as critical secondary host & contact Zone with many high-grade zones occur near contacts between Dalgaranga gneiss and Moogie units. Western Yilgarn tenements lie within the same structural regime that controls Zone 126 high-grade lenses which strongly suggests shared mineralising structure. The Dalgaranga–Moogie contact zone is a major mineralising corridor which runs NW–SE through the Benz tenements E09/2986 and E09/2987.

E09/2986 (Southern Block) is dominated by multiple major faults and is located on the direct southeast continuation of Benz mineralised trend with multiple gold occurrences nearby. This is a high-priority analogue target for both broad bulk-tonnage mineralisation and discrete high-grade shoots (Zone 126-style).

E09/2987 (Eastern Block) is hosted in the Dalgaranga Supersuite and has a strong structural complexity (lies down-plunge / down-trend from central Benz deposits), which represents excellent potential for repeated mineralised lenses in the same gneissic shear system.

Core Geophysics Interpretation

The project tenement areas are well-exposed, and airborne geophysical datasets correlate strongly with the mapped geology. Magnetic imagery reveals variable responses, with elevated magnetic trends-oriented east–west and northwest–southeast in the eastern tenements (E09/2986 and E09/2987). These trends are associated with magnetite-rich zones within metagranites and metatonalites of the Dalgaranga Supersuite, which also host the Glenburgh gold deposits.

Prominent east–west magnetic trends within E09/2987 (Figure 4) are interpreted as shear zones or structural features formed during multiple intrusive or deformational events. In E09/2986, northwest–southeast trends dominate, extending southward where they intersect a major northeast-trending shear zone or structure (Figure 6). These interpreted structures may represent key controls on gold mineralisation, analogous to those at Glenburgh, and are therefore considered high-priority exploration targets.

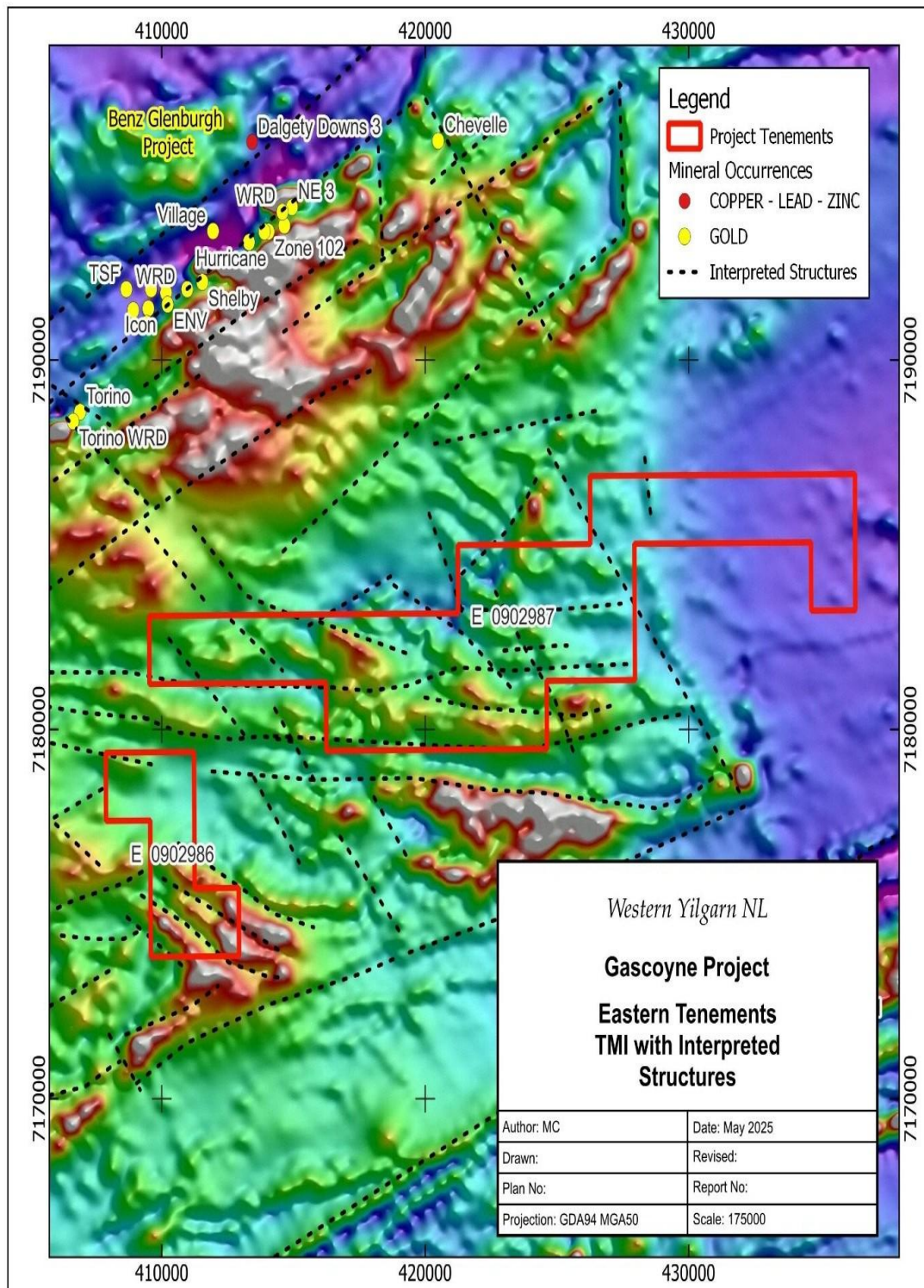


Figure 4 – E09/2986 & E09/2987 magnetic image with interpreted structures

The available gravity data is very coarse in nature and only allows for gross geology and major structures to be inferred. It is evident that the Glenburgh gold deposits are located on the margin of a northeast trending residual gravity high. This would suggest the southern portion of this tenement may be the most prospective. The same magnetic signatures that vector into mineralisation at Benz are present within Western Yilgarn’s target areas.

Table 1 – Comparison of Geophysical Signatures between Benz and WYX Tenure

Parameter	Benz Gold Deposit	Western Yilgarn Targets
Magnetic character	Gold occurs along magnetic breaks, gradients and lineaments	Targets selected along magnetic breaks, gradients and interpreted shear zones
Structural complexity	Flexures and intersections visible in magnetics	Flexures, intersections and demagnetised corridors mapped
Targeting method	Drill-validated geophysical + structural model	Early-stage application of the same geophysical targeting model

Gold Target Generated

Analysis of the available airborne magnetics and radiometric data has defined several zones of interest within the eastern tenements. These have been selected based on the proximity to an interpreted shear or structure, located within a magnetic low (magnetite destruction or reduction to maghemite), associated with a potassium response (similar to Glenburgh deposits) and elevated geochemistry. Seven target zones of varying sizes have been defined as per below (Figure 5):

- **Target GB_01** (E09/2986) in the northeast of the tenement a magnetic low in parallel to structural fabric. Fully within mapped laterite above Dalgaringa Supersuite.
- **Target GB_02** (E09/2986) three strong magnetic features-oriented northwest-southeast with strong structural controls and demagnetised zones evident. They are also associated with potassic response in an area of no geochemical sampling. The area appears to be mostly outcropping monzogranite of the Dalgaringa Supersuite.
- **Target GB_03** (E09/2986) located near GB_01 in the northeast of the tenement the target is oriented northwest within a magnetic low which parallel the structural fabric. Within laterite above Dalgaringa Supersuite.
- **Target GB_04** (E09/2987) with a 4km strike the target covers an extensive area along an interpreted east-west shear zone. There is also a discrete potassium response.
- **Target GB_05** (E09/2987) a small target approximately 400m in length covering close to a northwest trending structure. Appears to have some similarity to Gascoyne Resources Firebird prospect 2km to the southeast.
- **Target GB_06** (E09/2987) a larger target zone-oriented east-west following an interpreted shear zone and intersecting northwest structure within subtle potassium trend.
- **Target GB_07** (E09/2987) a larger target zone (3km) oriented east-west following an interpreted shear zone and intersecting northwest structures. Located along an apparent contact of monzogranite with residual laterite and recent cover associated there are also a number of mapped dolerite dykes and quartz veins. There is also a discrete potassium response along this trend evident.

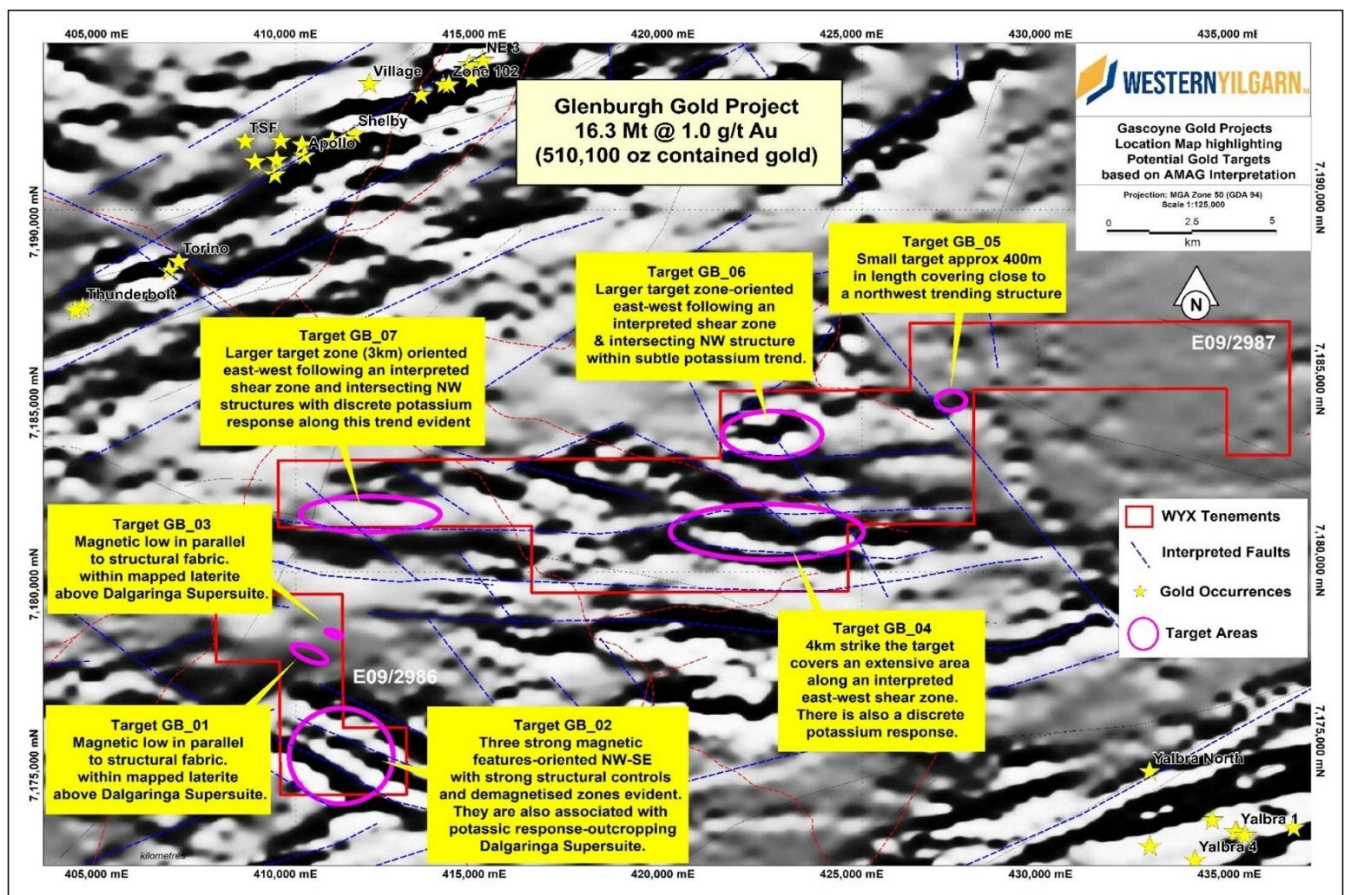


Figure 5 – Structural/Magnetic Gold Target Zones

Events Subsequent to End of Quarter

Ida Holmes Junction Project Gold Exploration

Subsequent to the end of the quarter, the Company announced that a prospectivity review of its Ida Holmes Junction Project had identified five high-priority gold target areas. The review incorporated historical drilling, geophysical datasets, geological interpretation and recent field reconnaissance, and highlighted the potential for orogenic, hydrothermal and palaeochannel/alluvial gold mineralisation associated with interpreted concealed greenstone sequences and regional structures including the Ida Fault, Ballard Fault and Waroonga Shear Zone. The planned next steps include drill target refinement, regulatory approvals, contractor engagement and an initial field program comprising aircore drilling, rock chip sampling and geological mapping.

Corporate

Appointment of International Bauxite Expert

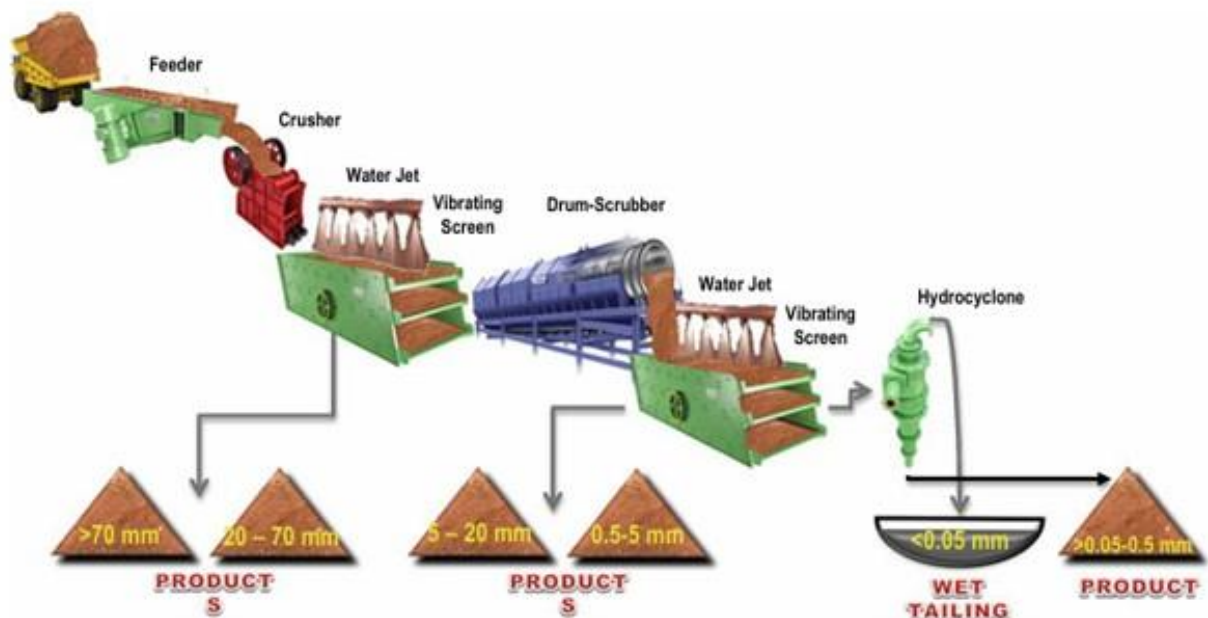
Western Yilgarn appointed of internationally recognised bauxite and alumina specialist Dr Ashok Kumar Nandi as Specialist Bauxite Technical Adviser to support the advancement and commercialisation of the Company's Northern Darling Range Bauxite projects in Western Australia.

Dr Nandi brings more than 45 years of global experience across the bauxite, alumina and aluminium industries,

having worked extensively in Australia, Guinea, India, Sierra Leone, Saudi Arabia, Venezuela, Ghana, Russia and the Philippines. His appointment significantly strengthens Western Yilgarn's technical capability as the Company advances resource development, product optimisation and strategic offtake discussions.

Dr Nandi previously served as Senior Geological Consultant and Geo-metallurgist with BHP Billiton at the Worsley Alumina Refinery in Western Australia and on the Guinea Alumina Corporation (GAC) project in Guinea, where he was involved in resource optimisation, beneficiation studies, refinery feed optimisation, QAQC systems, resource estimation and geological definition programs. During his time with BHP Billiton, Dr Nandi contributed to improving bauxite resource utilisation through optimisation of cut-off grades and ore quality for alumina production.

The appointment of Dr Nandi is key to formulating appropriate beneficiation options that allow WYX to achieve the precise bauxite ore characteristics required to meet strict offtake specifications. Dr Nandi brings unparalleled expertise to this role, holding a PhD in Geology and Mineralogy of Bauxite from the Moscow State Geological and Prospecting Institute in Russia. He is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM), a JORC competent expert, and a registered specialist with the Aluminium Stewardship Initiative (ASI). Over a distinguished career, he has published more than 70 technical papers relating to geology, mineralogy, beneficiation,



and alumina processing, alongside organising numerous international bauxite, alumina, and aluminium conferences globally. This deep technical background is essential for addressing the primary objectives of bauxite beneficiation, which are to lower the concentration of reactive silica (in the form of kaolinitic clay) and to increase the alumina content.

Figure 6 – General industrial flowsheet for removal of silica from Bauxite

(Reproduced with permission from Datta, B. and Nandi, A. (2021), "Bauxite Beneficiation: An Approach to Value Addition in Mining", in *Innovations in Sustainable Mining*, Springer Nature Switzerland AG, Fig. 1, p. 102)

Over the next quarters, Dr Nandi will collaborate with the WYX geological team to secure suitable bauxite ore samples and select the appropriate combination of beneficiation options. The implementation phase will focus on executing metallurgical test work and beneficiation trials to improve product specifications. Ultimately, these results will support future offtake negotiations.

Share Purchase Plan

Subsequent to the end of the quarter, the Company announced a share purchase plan (“SPP”) to provide eligible shareholders with the opportunity to subscribe for up to \$30,000 worth of fully paid ordinary shares at an issue price of \$0.03 per Share, to raise up to \$500,000 before costs.

Under the SPP, eligible shareholders will also receive one free attaching quoted WYXOA Option for every two Shares subscribed for and issued. The WYXOA Options are exercisable at \$0.10 and expire on 6 May 2028.

The purpose of the SPP is to raise additional working capital for the Company and support the continued advancement of its project portfolio. The offer is not underwritten and is being undertaken pursuant to a transaction-specific prospectus lodged with ASIC and ASX.

Additional Information

ASX Listing Rule 5.3.1

Exploration and Evaluation during the quarter was \$150,199 on field exploration in Western Australia.

ASX Listing Rule 5.3.2

There were no substantive mining production and development activities during the quarter.

ASX Listing Rule 5.3.5

In Item 6 of the Appendix 5B cash flow report for the quarter, payments to related parties of \$40,800 comprising \$36,000 of directors’ fees and \$4,800 rent paid to an entity associated with a director for commercial office space.

Authorised for release by the Board of Western Yilgarn NL.

The information contained in this announcement relates to the following ASX announcements which are referred to in this Quarterly Activities Report:

- ASX Announcement 14th July 2026, “Gold Exploration at Ida Holmes Junction Project”
- ASX Announcement 25th May 2026, “High-Grade Gallium Delineated at Cardea 1”
- ASX Announcement 20th May 2026, “Technical Adviser Appointment”
- ASX Announcement 13th April 2026, “Granted Status given over Gascoyne Gold Projects”

The Company confirms that there have been no material changes to its exploration activities or results since those previously disclosed, and that all material information continues to be accurately reflected in prior market announcements.

For further information please contact:

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Media and Investor Relations

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Forward Statements

This release includes forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning the Company's planned exploration programs and other statements that are not historical facts. When used in this release, the words such as "could", "plan", "estimate", "expect", "anticipate", "intend", "may", "potential", "should", "might" and similar expressions are forward-looking statements. Although the Company believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve known and unknown risks and uncertainties and are subject to factors outside of the Company's control. Accordingly, no assurance can be given that actual results will be consistent with these forward-looking statements.

Competent Person Statement

The information in this report / ASX release that relates to Exploration Results, Exploration Targets and Mineral Resources is based on information compiled and reviewed by Mr. Alfred Gillman, Director of independent consulting firm, Odessa Resource Pty Ltd. Mr. Gillman, a Fellow and Chartered Professional of the Australasian Institute of Mining and Metallurgy (the AusIMM) and has sufficient experience relevant to the styles of mineralisation under consideration and to the activity being reported to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Exploration Targets and Mineral Resources. Mr Gillman is a full-time employee of Odessa Resource Pty Ltd, who specialises in mineral resource estimation, evaluation, and exploration. Neither Mr Gillman or Odessa Resource Pty Ltd holds any interest in Western Yilgarn, its related parties, or in any of the mineral properties that are the subject of this announcement. Mr Gillman consents to the inclusion in this report / ASX release of the matters based on information in the form and context in which it appears. Additionally, Mr Gillman confirms that the entity is not aware of any new information or data that materially affects the information contained in the ASX releases referred to in this report.

The information in this report that relates to Exploration Targets and Exploration Results is based on information compiled by Pedro Kastellorizos. Mr. Kastellorizos is the Non-Executive Director of Western Yilgarn and is a Member of the AusIMM of whom have sufficient experience relevant to the styles of mineralisation under consideration and to the activity being reported to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Kastellorizos has verified the data disclosed in this release and consent to the inclusion in this release of the matters based on the information in the form and context in which it appears. Mr Kastellorizos has reviewed all relevant data for the aircore drilling program and reported the results accordingly.

Mining Tenements as at 30th June 2026

In accordance with ASX Listing Rule 5.3.3, the mining tenements held at the end of the quarter are listed within the table below. Exploration Licences E36/1011, E36/1025, and E36/1065 were disposed of during the quarter.

Location	Tenement	Name	Status	Acquired interest during the quarter	Disposed interest during the quarter	Interest at the end of the quarter
WA	E70/5111	Julimar West	Granted	-	-	100% ⁴
WA	E59/2881	Boodanoo NE	Granted	-	-	100% ¹
WA	E59/2941	Boodanoo East	Granted	-	-	100% ³
WA	E36/1010	Ida Holmes Junction	Granted	-	-	100% ¹
WA	E36/1066	Ida Holmes Junction	Granted	-	-	100% ¹
WA	E36/1028	Ida Holmes Junction	Granted	-	-	100% ¹
WA	E36/1046	Ida Holmes Junction	Granted	-	-	100% ²
WA	E36/1020	Mt Holmes	Granted	-	-	100% ²
WA	E57/1235	Hells Gate	Granted	-	-	100% ²
WA	E09/2986	Gascoyne	Granted	-	-	100% ³
WA	E09/2987	Gascoyne	Granted	-	-	100% ³
WA	E09/2988	Gascoyne	Granted	-	-	100% ³
WA	E09/3032	Gascoyne	Granted	-	-	100% ³
WA	E70/6703	Cardea 1	Granted	-	-	100% ⁴
WA	E70/6702	Cardea 2	Granted	-	-	100% ⁴
WA	E70/6727	Cardea 3	Application	-	-	100% ⁴
WA	E70/6704	Smith's Mill Hill	Granted	-	-	100% ⁴
WA	E70/6705	New Norcia	Granted	-	-	100% ⁴
WA	E70/6706	Julimar North	Granted	-	-	100% ⁴
WA	E70/6707	Julimar North West	Granted	-	-	100% ⁴
WA	E57/1486	Peregrine	Application	-	-	100% ⁵
WA	E57/1487	Peregrine	Application	-	-	100% ⁵

Notes

- For all Western Yilgarn NL tenements, the tenement holder is Western Yilgarn PGM, a wholly owned subsidiary of Western Yilgarn
- Under the Joint Venture and Farm-In Agreement dated 7 February 2024 between Fleet Street Holding Pty Ltd and WYX Pty Ltd as tenement holder, WYX has the exclusive right to earn-in between a 51% and 80% interest in tenements E36/1020, E 57/1235, and E36/1046.
- For all Western Yilgarn NL tenements, the tenement holder is AAM R. Pty Ltd, a wholly owned subsidiary of Western Yilgarn
- For all Western Yilgarn NL tenements, the tenement holder is PBX Australia, a wholly owned subsidiary of Western Yilgarn
- For all Western Yilgarn NL tenements, the tenement holder is Ida Holmes Pty Ltd, a wholly owned subsidiary of Western Yilgarn

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Western Yilgarn NL

ABN

62 112 914 459

Quarter ended ("current quarter")

30 June 2026

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	52	66
1.2	Payments for		
	(a) exploration & evaluation	(150)	(478)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(42)	(254)
	(e) administration and corporate costs	(130)	(503)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	2	7
1.5	Interest and other costs of finance paid	(1)	(3)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (movement in case from restricted to not restricted)	62	62
1.9	Net cash from / (used in) operating activities	(207)	(1,103)
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	-	-
	(e) investments	-	-
	(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other	-	-
2.6	Net cash from / (used in) investing activities	-	-

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	828
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(43)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (Payment for finance lease liabilities)	-	-
3.10	Net cash from / (used in) financing activities	-	785

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	366	477
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(207)	(1,103)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	785

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Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	159	159

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	159	366
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	159	366

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	41
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

7.	Financing facilities <i>Note: the term 'facility' includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

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8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(207)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(207)
8.4	Cash and cash equivalents at quarter end (item 4.6)	159
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	159
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	0.77
	<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: Yes.	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: The Company announced a Share Purchase Plan on 15 July 2026 to raise up to \$500,000 before costs, and the Company remains confident in its ability to raise additional capital as and when required.	
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer: Yes. The Company remains confident in its ability to raise additional capital as and when required.	
	<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

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Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 22 July 2026

Authorised by: Johnathon Busing
Company Secretary

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.