# Turaco Appoints Project Development Director

Turaco Gold Limited (ASX | TCG) (‘**Turaco**’ or the ‘**Company**’) is pleased to announce the appointment of highly experienced engineer Warren King as Project Development Director effective 3 August 2026.

Mr King is a qualified mechanical engineer with over 20 years of experience in the mining industry, specialising in engineering, design, procurement and construction of mineral processing plants, power plants and mine infrastructure.

He has successfully led the delivery of feasibility studies and construction of mining projects across multiple jurisdictions, including large-scale gold processing plants. Mr King has broad-based African project experience and brings a wealth of project management and technical expertise to Turaco.

Critical to his role at Turaco, Mr King has recently served as VP – Projects for Allied Gold Corporation managing the Sadiola Gold Mine upgrade in Mali and prior to that was Project Manager for the design and construction of Red 5 Limited’s (now Vault Minerals) 4Mtpa King of the Hills gold processing plant and associated infrastructure in Leonora, Western Australia. Mr King also served as Project Manager for the construction of the 2.5Mtpa processing facility at the Dalgaranga Gold Project in Western Australia now operated by Ramelius Resources.

Mr King has also held key technical roles at several prominent engineering firms, including Mintrex and DRA, meeting all facets of project execution, from feasibility to commissioning of mineral processing infrastructure.

Following the successful completion of the Afema Project Pre-Feasibility Study, Turaco is now progressing a Definitive Feasibility Study (DFS), targeted for completion by end of Q2 2027. Mr King’s experience will bolster Turaco’s existing technical team for the delivery of the Afema DFS, and thereon, lead the Company through construction and commencement of operations at Afema.

Mr King’s qualifications include a Bachelor of Engineering (Mech), University of Stellenbosch and a Bachelor of Law (LLB), University of South Africa.

**Managing Director, Justin Tremain commented:**

*“We are delighted to welcome Warren as Project Development Director. His appointment marks a significant milestone for Turaco as we transition from exploration to development. Warren brings a track record of successfully advancing gold projects through feasibility, development and into production. In particular, his exposure to Africa and construction of large scale gold projects greatly strengthens Turaco’s credentials to develop the plus 200,000 ounce per annum 4.65Moz Afema Project.”*

**– Ends –**

This announcement has been authorised for release by the Board of Turaco Gold Ltd.

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**Previously Reported Information**
References in this announcement may have been made to certain ASX announcements, including Exploration Results, Mineral Resources, Ore Reserves, Production Targets and Forecast Financial Information. For full details, refer to said announcement on said date. The Company is not aware of any new information or data that materially affects this information. Other than as specified in this announcement and other mentioned announcements, the Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement(s), and in the case of estimates of Mineral Resources, Ore Reserves, production targets and forecast financial information, that all material assumptions and technical parameters underpinning the estimates in the relevant announcement continue to apply and have not materially changed other than as it relates to the content of this announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcement.
For further information specifically regarding Mineral Resources, Ore Reserves, Production Targets and Forecast Financial Information included in this announcement, refer to the Company's ASX announcements:

- 'Afema PFS Confirms Compelling Economics as +200,000ozpa Producer' dated 17 June 2026;
- 'Afema Resource Growth Continues to 4.65Moz' dated 18 March 2026; and
- 'Further Resource Growth to in Excess of 4Moz Gold' dated 30 October 2025

**Cautionary Statements**
Certain information in this announcement may contain references to visual results. The Company draws attention to inherent uncertainty associated with reporting visual results.

## Appendix One

### Afema Project MRE

On 17 June 2026, Turaco announced an updated independent JORC Mineral Resource Estimate ('MRE') for the Afema Project located in southeastern Cote d'Ivoire (refer Figure Two). The MRE of 4.65Moz gold comprises the Woulo Woulo, Herman, Jonction, Anuiri, Asupiri, Begnopan and Toilesso deposits and a Heap Leach Stockpile. The MRE excludes other mineralisation drilled within the Afema Project area including; Baffia, Niamienlessa and Affienou which are currently subject to further drilling. Turaco will undertake a further update to the Afema Project MRE by the end of CY2026, with further growth expected.

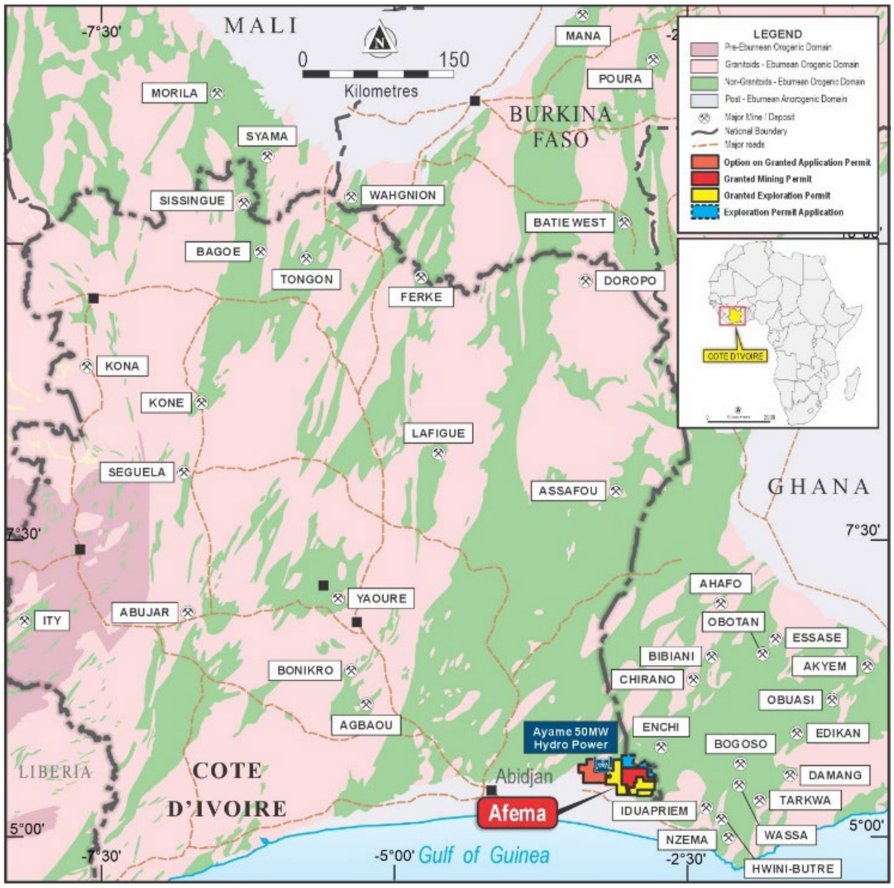


Figure Two | Afema Project Location

| Afema Project JORC 2012 Updated Mineral Resource Estimate by Deposit | | | |
|---|---|---|---|
| **Deposit** | **Tonnes** | **Gold Grade** | **Ounces ('000)** |
| Woulo Woulo | 53.5Mt | 1.0g/t | 1,700 |
| Herman | 2.0Mt | 1.6g/t | 100 |
| Jonction | 9.8Mt | 2.1g/t | 650 |
| Anuiri | 10.2Mt | 1.8g/t | 570 |
| Asupiri | 33.8Mt | 1.2g/t | 1,280 |
| Begnopan | 5.1Mt | 1.5g/t | 260 |
| Heap Leach Stockpile | 1.4Mt | 0.9g/t | 40 |
| Toilesso | 1.0Mt | 1.4g/t | 40 |
| **Total** | **116.7Mt** | **1.2g/t** | **4,650** |

Afema Project Open Pit & Underground JORC 2012 MRE (figures may not add up due to appropriate rounding)

| Afema Project JORC 2012 Mineral Resource Estimate by Resource Category Total | | | | |
|---|---|---|---|---|
| Cut-Off | Classification | Tonnes | Gold Grade | Ounces ('000) |
| 0.5g/t open pit / 1.5g/t underground | Indicated | 72.2Mt | 1.2g/t | 2,850 |
| | Inferred | 44.5Mt | 1.3g/t | 1,810 |
| | **Total** | **116.7Mt** | **1.3g/t** | **4,650** |

Afema Project Open Pit & Underground JORC 2012 MRE (figures may not add up due to appropriate rounding)

| Afema Project JORC 2012 Mineral Resource Estimate by Resource Category Open Pit Constrained (incl. Heap Leach Stockpile) | | | | |
|---|---|---|---|---|
| Cut-Off | Classification | Tonnes | Gold Grade | Ounces ('000) |
| 0.5g/t | Indicated | 71.6Mt | 1.2g/t | 2,790 |
| | Inferred | 43.1Mt | 1.2g/t | 1,670 |
| | **Total** | **114.7Mt** | **1.2g/t** | **4,450** |

Table Four | Afema Project Open Pit Constrained JORC 2012 MRE (figures may not add up due to appropriate rounding)

| Afema Project JORC 2012 Mineral Resource Estimate by Resource Category Underground | | | | |
|---|---|---|---|---|
| Cut-Off | Classification | Tonnes | Gold Grade | Ounces ('000) |
| 1.5g/t | Indicated | 0.6Mt | 3.1g/t | 60 |
| | Inferred | 1.5Mt | 3.0g/t | 140 |
| | **Total** | **2.1Mt** | **3.0g/t** | **200** |

Afema Project Underground JORC 2012 MRE at the Jonction Deposit (figures may not add up due to appropriate rounding)

### Afema Project Ore Reserve

On 17 June 2026, Turaco announced an independent JORC Probable Ore Reserve Estimate for the Afema Project (refer Figure Two). The Probable Ore Reserve of 1.91Moz the Woulo Woulo, Jonction, Anuiri and Asupiri deposits based on a gold price assumption of US$2,000/oz.

| Afema Project JORC 2012 Probable Ore Reserve Estimate | | | |
|---|---|---|---|
| Deposit | Tonnes | Gold Grade | Ounces ('000) |
| Woulo Woulo | 35.6Mt | 0.8g/t | 962 |
| Jonction | 1.9Mt | 2.1g/t | 128 |
| Anuiri | 5.0Mt | 1.9g/t | 309 |
| Asupiri | 12.5Mt | 1.3g/t | 513 |
| **Total** | **55.1Mt** | **1.1g/t** | **1,912** |

Afema Project Probable Ore Reserve Estimate (figures may not add up due to appropriate rounding)