ASX RELEASE.

BEACON
MINERALS LIMITED

21 July 2026

FULLY FRANKED CASH DIVIDEND PAID TO SHAREHOLDERS

Beacon Minerals Limited (ASX: **BCN**) (**Beacon** or **Company**) is pleased to advise that it has today paid its fully franked cash dividend of **$0.10 per fully paid ordinary share** to shareholders registered on the Record Date of 14 July 2026.

The cash dividend payment represents a total cash return to shareholders of approximately $11.63 million and forms part of the Company's previously announced shareholder return initiative comprising both a fully franked cash dividend and an in-specie distribution of shares in Forrestania Resources Limited (ASX: **FRS**).

The cash dividend was paid in Australian dollars and is fully franked for Australian taxation purposes.

MD/Chairman Graham McGarry commented:

"Beacon has consistently focused on generating strong cash flow, maintaining a robust balance sheet and delivering value to shareholders.

“The payment of this fully franked dividend reflects the strength of our operations, disciplined capital management and commitment to returning value to shareholders while maintaining financial flexibility to support future growth opportunities."

The Company reminds shareholders that the in-specie distribution of 36,000,000 Forrestania Resources Limited shares remains on track in accordance with the previously announced timetable, with the issue of FRS shares to eligible shareholders expected to occur on 14 August 2026.

The Company also would like to advise that all shareholders should check and update, if required, your banking details. You can visit the registry’s online Investor Portal – https://portal.automic.com.au/investor/home.

Authorised for release by the Board of Beacon Minerals Limited.

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Disclaimer:

This ASX announcement (Announcement) has been prepared by Beacon Minerals Limited ("Beacon" or "the Company"). It should not be considered as an offer or invitation to subscribe for or purchase any securities in the Company or as an inducement to make an offer or invitation with respect to those securities. No agreement to subscribe for securities in the Company will be entered into on the basis of this Announcement.

This Announcement contains summary information about Beacon, its subsidiaries and their activities which is current as at the date of this Announcement. The information in this Announcement is of a general nature and does not purport to be complete nor does it contain all the information which a prospective investor may require in evaluating a possible investment in Beacon.

By its very nature exploration for minerals is a high risk business and is not suitable for certain investors. Beacon's securities are speculative. Potential investors should consult their stockbroker or financial advisor. There are a number of risks, both specific to Beacon and of a general nature which may affect the future operating and financial performance of Beacon and the value of an investment in Beacon including but not limited to economic conditions, stock market fluctuations, gold price movements, regional infrastructure constraints, timing of approvals from relevant authorities, regulatory risks, operational risks and reliance on key personnel.

Certain statements contained in this announcement, including information as to the future financial or operating performance of Beacon and its projects, are forward-looking statements that:

- may include, among other things, statements regarding targets, estimates and assumptions in respect of mineral reserves and mineral resources and anticipated grades and recovery rates, production and prices, recovery costs and results, capital expenditures, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions;
- are necessarily based upon a number of estimates and assumptions that, while considered reasonable by Beacon, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies; and,
- involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements.

Beacon disclaims any intent or obligation to update publicly any forward-looking statements, whether as a result of new information, future events or results or otherwise. The words 'believe', 'expect', 'anticipate', 'indicate', 'contemplate', 'target', 'plan', 'intends', 'continue', 'budget', 'estimate', 'may', 'will', 'schedule' and similar expressions identify forward-looking statements.

All forward looking statements made in this announcement are qualified by the foregoing cautionary statements. Investors are cautioned that forward-looking statements are not guarantees of future performance and accordingly investors are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty therein. No verification: Although all reasonable care has been undertaken to ensure that the facts and opinions given in this Announcement are accurate, the information provided in this Announcement has not been independently verified.

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