DUNDAS MINERALS LIMITED

ASX ANNOUNCEMENT

21 July 2026

# Native Title Clearance Received at Capricorn Gold Project

**Heritage survey completed with Traditional Owners clears the way for drilling north of Kalgoorlie, Western Australia**

## HIGHLIGHTS

- Archaeological and ethnographic heritage clearance survey over the **Capricorn Prospect** completed with the Kapurn Kalamaia Karlaku Traditional Owners of the Marlinyu Ghoorlie native title claim - the survey area was returned **entirely clear**, with no Aboriginal heritage places recorded and no areas identified as 'not clear' for the proposed works.
- With heritage clearance now complete and **Programme of Works (POW) drilling approvals granted**, Dundas is cleared to commence drilling at the Capricorn gold deposit.
- Dundas is now positioned to drill across its three Kalgoorlie district gold projects - **Capricorn** (targeting extensions to gold mineralisation), **Rockland** (follow-up drilling) and **Baden-Powell** (targeting extensions to gold mineralisation).
- A **tender process** to appoint a drilling contractor is currently underway, with drilling to commence following contractor selection.

Dundas Minerals Limited **(ASX: DUN)** ("Dundas" or "the Company") is pleased to advise that it has received Aboriginal heritage (native title) clearance over its **Capricorn Gold Project**, clearing the way for the Company to commence its planned drilling programme.

An archaeological and ethnographic work program clearance heritage survey of the Capricorn Prospect Project Area was completed on Saturday 4 July 2026 with the Kapurn Kalamaia Karlaku Traditional Owners of the Marlinyu Ghoorlie native title claim. The survey was conducted by independent heritage consultancy Terra Rosa Consulting in accordance with the Land Use Agreement and Heritage Protocol applying to the tenement.

The survey returned an excellent outcome for the Company. The Capricorn Prospect survey area was assessed as clear, with no previously identified Aboriginal heritage places and no areas identified by the Traditional Owner representatives as 'not clear' for the purpose of the proposed works. Preliminary advice confirming this outcome has been received, with a final heritage report to follow.

The Company thanks the Kapurn Kalamaia Karlaku Traditional Owners for their participation in the survey and looks forward to continuing to work with them as its programmes advance. In carrying out its drilling, Dundas will observe the heritage management measures recommended through the survey, including engaging cultural monitors during initial ground-disturbing works, limiting unnecessary clearing and disturbance, capping historic drill holes, and rehabilitating disturbed areas on completion of works.

Capricorn is held on Mining Lease ML 24/1004, which was granted on 8 April 2026, and lies within the Rockland-Aquarius-Capricorn gold corridor in the Kalgoorlie district of Western Australia. Dundas is earning an 85% interest in the tenement, which is held by Black Mountain Gold Pty Ltd, a wholly owned subsidiary of Maritana Minerals Ltd (previously Horizon Minerals). The Capricorn Prospect hosts a defined JORC gold Mineral Resource and sits on trend to the north of the Company's Rockland gold discovery.

With Government-approved Programme of Works (POW) drilling approvals in place and heritage clearance now secured, the Company is cleared to commence ground-disturbing drilling at Capricorn. The planned programme is exploration-focused and is designed to test extensions and continuity of the known gold mineralisation, including infill drilling of the Capricorn gold deposit.

**Cleared to drill across three project areas**

With clearances and drilling approvals now in place, Dundas is positioned to drill across all three of its advanced Kalgoorlie district gold projects: Capricorn, targeting extensions to the known gold mineralisation; Rockland, with follow-up drilling to test depth and strike extensions to the high-grade discovery; and Baden-Powell, targeting extensions to gold mineralisation (Figure 1).

The Company is currently undertaking a tender process to appoint a suitably qualified drilling contractor and expects to provide an update on the drilling schedule following award of the contract.

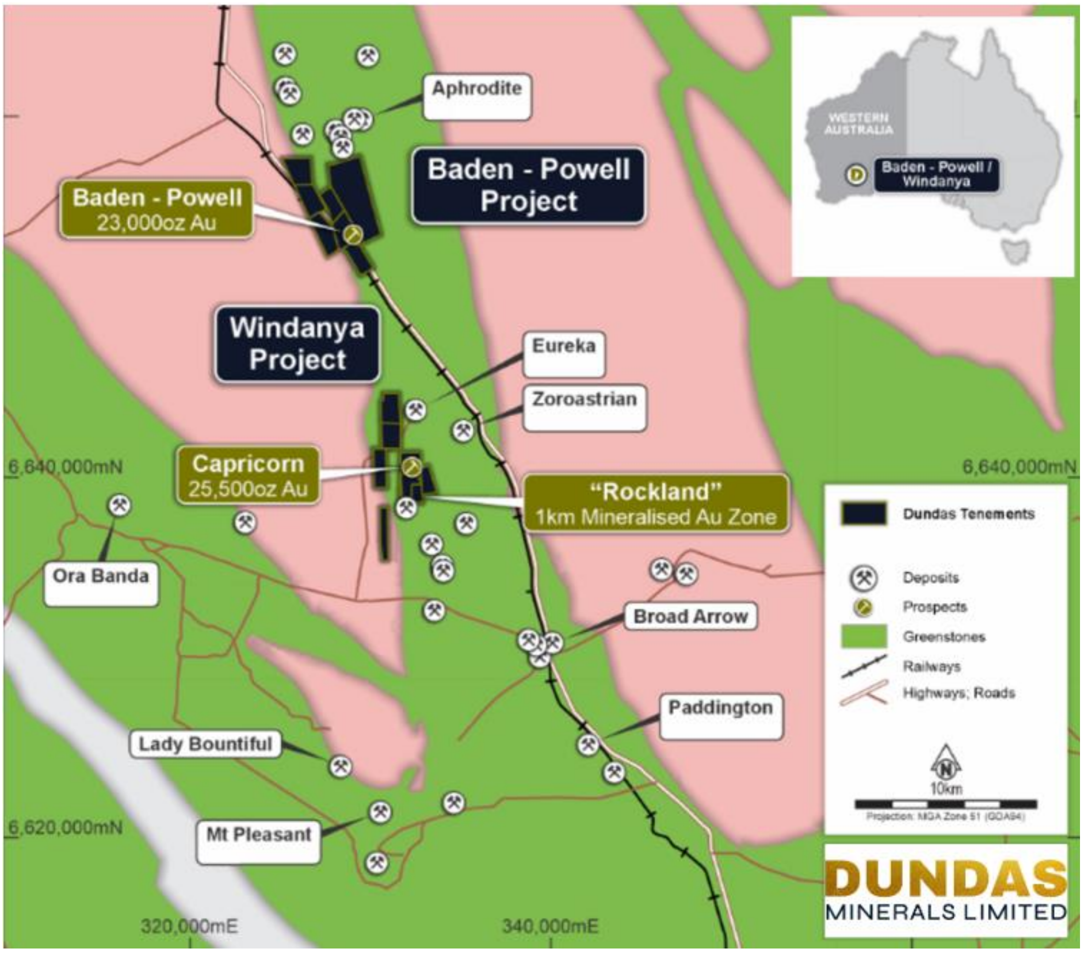


**Figure 1: Regional Project location map**

**– ENDS –**

This announcement has been authorised for release by the Board of Dundas Minerals Limited.

## FOR FURTHER INFORMATION

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## ABOUT DUNDAS MINERALS LIMITED

Dundas Minerals Limited (ASX: DUN) is an Australian gold exploration company with a portfolio of projects located in Western Australia. The Company's strategy is focused on advancing precious metal exploration assets across both established mining districts and under-explored frontier regions with demonstrated geological prospectivity.

In the Kalgoorlie district, the Company holds interests in three advanced gold projects - Rockland (discovery), Capricorn and Baden-Powell - all of which are previously unmined, open-ended and located within close proximity of existing gold processing infrastructure. In addition, Dundas has extensive exploration holdings on the Gerry Well Greenstone Belt in north-eastern Western Australia.

## COMPETENT PERSON'S STATEMENT

The information in this announcement that relates to Exploration Results is based on, and fairly represents, information compiled by Jonathan Downes (B.Sc. Geology), MAIG, Managing Director of Dundas Minerals Limited. Mr Downes has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Downes consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

## PREVIOUSLY REPORTED INFORMATION

The information in this announcement that refers to previously reported exploration results at the Rockland and Aquarius prospects was originally reported in ASX announcements dated 21 January 2025, 11 March 2026 and 7 April 2026. The Company confirms it is not aware of any new information or data that materially affects the information included in those announcements. All material assumptions and technical parameters underpinning the results continue to apply.

## COMPLIANCE STATEMENTS

**Previously Reported Exploration Results:** *Any references in this announcement to prior exploration results are extracted from previous ASX announcements. The Company confirms it is not aware of any new information or data that materially affects the information included in those announcements, and that all material assumptions and technical parameters underpinning those results continue to apply.*

**Mineral Resource Estimate:** *The Capricorn Mineral Resource Estimate was originally reported in the HRZ ASX Announcement titled 'Gold Resources Increase to 1.24m oz' published on 28 September 2022. HRZ confirmed in its report titled 'Group Mineral Resources*

*Statement — Amended' (1 August 2024) that it is not aware of any new information or data that materially affects the information included in the original announcement and that all material assumptions and technical parameters continue to apply.*

**Forward Looking Statements:** *This announcement contains forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "target", "anticipate", "forecast", "believe", "plan", "estimate", "expect" and "intend", and statements that an event or result "may", "will", "should", "could" or "might" occur or be achieved, and other similar expressions. Forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those expressed or implied in such statements.*