

White Dam Drilling Defines Significant Shallow Extensions to Vertigo Gold Deposit

Strong near surface oxide gold to fast-track restart of Vertigo mine

HIGHLIGHTS

- **INFILL AND EXTENSION DRILLING COMPLETED ON THE VERTIGO RESOURCE**
- **ASSAY RESULTS FROM NEW NORTHERN and WESTERN EXTENSIONS IDENTIFY EXCELLENT SHALLOW OXIDE MINERALISATION** – Results include:
 - VRC181: 13m @ 1.3g/t Au from 14m**
 - incl. 2m @ 4.1g/t Au from 15m
 - and 1m @ 2.7g/t Au from 19m
 - VRC203: 17m @ 0.9g/t Au from 6m**
 - incl. 1m @ 3.1g/t Au from 13m
 - and 2m @ 2.1g/t Au from 16m
 - VRC260: 4m @ 3.1g/t Au from 0m**
 - incl. 1m @ 7.2g/t Au from 1m
 - VRC268: 6m @ 2.2g/t Au from 0m**
 - incl. 3m @ 3.7g/t Au from 2m
 - VRC278: 11m @ 1.2g/t Au from 0m**
 - incl. 3m @ 3.0g/t Au from 4m
 - VRC243: 9m @ 1.3g/t Au from 3m**
 - incl. 2m @ 2.7g/t Au from 4m
 - VRC257: 7m @ 0.9g/t Au from 4m**
 - incl. 3m @ 1.4g/t Au from 6m
 - VRC263: 13m @ 1.0g/t Au from 5m**
 - incl. 6m @ 1.9g/t Au from 7m
 - VRC277: 8m @ 1.0g/t Au from 0m**
 - incl. 4m @ 1.7g/t Au from 3m
- **REMODELLING AND UPDATE OF VERTIGO-** Mineral Resource Estimate (MRE) **IN PROGRESS TO BE DELIVERED EARLY IN SEPTEMBER QUARTER**
- **FAST TRACKING VERTIGO RESTART-** Mine designs, cashflow modelling and permitting all being fast tracked to get Vertigo back into production as soon as practicable. Updates on timing scheduled for early Q3
- **PAD EXPANSION DESIGN-** Design nearing completion with all deliverables scheduled for first week in August; PGO will go to tender for construction immediately
- **DRILLING OF WHITE DAM NORTH SHALLOW MRE IN PROGRESS** - Drilling planned to be completed in July, MRE update to follow

Drilling Program

Pacgold Limited (**ASX: PGO**) (**'Pacgold'** or **'the Company'**) is pleased to announce final results of the infill and extension drilling programme designed to expand and upgrade the JORC 2012 Mineral Resource Estimate¹ (MRE) published in 2020 for the Vertigo deposit, on the Company's 100% owned White Dam Gold Project (**'the Project'**), 80km east of Broken Hill in South Australia's Olary Province.

Drilling of the priority 1 programme at Vertigo was completed in March with assay results reported in May. This drilling program was designed to support an upgrade of the Inferred Resource category (currently 75% of the Resource) to Indicated category on the Vertigo Pit 2020 MRE, by infilling the historical drilling undertaken by previous owners.

During this initial program a total of 178 holes for 10,526m was undertaken, as previously reported^{2,3,4}. During the initial program, several holes encountered very shallow gold mineralisation not previously included in the MRE on the northern and eastern margins of the historic open pit, providing potential to increase the resource size. A further 102 holes for 2,904 metres were completed on these extensions in May and June to assess grade distribution and support inclusion in the updated MRE. All results reported in this document are from this program and for samples analysed by gold by fire assay.

Figures 2 to 4 present the Vertigo drilling program to date, including selected representative cross sections.

Vertigo is the first of the three published (2020) MRE Zones (Table 1) to be drilled. An updated MRE is now in progress with external consultants, with an anticipated completion in August, followed by new open pit optimisations and mine designs.

Drilling is now focussed on the White Dam North MRE (20k oz Au) to upgrade the JORC confidence levels. This program will be completed in late July, after which the rig will move to Rolling and the Hannaford Pit MRE areas.

Pacgold's Managing Director, Matthew Boyes, commented:

"These excellent shallow oxide intervals represent a very material win for PGO in respect to fast tracking the restart of the Vertigo mine and getting shallow low-cost oxide dirt onto the old pad while extending the ore leaching capacity with the new pad expansion. The development from ore discovered north and east of the pit will drastically reduce pre-strip costs and bring forward gold production with high recovery, shallow oxide ore and reduce the overall working capital requirement to mine the full Vertigo mine. I am very keen to see the new resource model in early Q3 and the subsequent mine design and cashflow forecasts for the Vertigo mine as this will be the first of the White Dam assets to be put back into full production while we expand the White Dam North and Hannaford resources and also kick off our highly anticipated regional exploration programme."

¹ GBM Resources ASX Release 10 August 2020: White Dam Maiden JORC 2012 Resource of 102 Koz Au

² Pacgold Ltd ASX Release 23 February 2026: High Grade Gold in Initial White Dam Drilling Results

³ Pacgold Ltd ASX Release 17 March 2026: White Dam Resource Continues to Deliver Promising Drill Results

⁴ Pacgold Ltd ASX Release 7 May 2026: White Dam Drilling Encounters New Zones of Shallow Gold Mineralisation

Table 1: White Dam MRE (JORC 2012) published August 2020

	Resource Category	Quantity (tonnes)	Grade Au (g/t)	Contained Gold (ounces)
TOTAL	Measured	0	0	0
	Indicated	1,200,000	0.7	28,600
	Inferred	3,400,000	0.7	73,500
	Total	4,600,000	0.7	101,900
Hannaford	Measured	0	0	0
	Indicated	700,000	0.7	16,400
	Inferred	1,000,000	0.8	26,900
	Total	1,700,000	0.8	43,300
Vertigo	Measured	0	0	0
	Indicated	300,000	1.0	9,400
	Inferred	1,400,000	0.6	29,000
	Total	1,700,000	0.7	38,300
White Dam North	Measured	0	0	0
	Indicated	200,000	0.5	2,800
	Inferred	1,000,000	0.6	17,600
	Total	1,200,000	0.5	20,300

Figure 1 below displays the location of the Vertigo open pit and current MRE areas on the White Dam ML's. Figure 2 below presents the completed drilling at Vertigo with recent significant intersections, and Figures 3 and 4 show selected schematic cross sections of the Vertigo drilling with assay results. Appendices 1 and 2 contain the details of drillholes completed to date, and significant assay results respectively.

Exploration Update

Recent review and interpretations of historical geochemical, geophysical, drilling and structural data have identified significantly underexplored corridors with potential to host both near surface oxide and deeper sulphide mineralisation adjacent to the existing mines and prospects on the White Dam ML's, including Hannaford (200koz+), Vertigo (100koz+) and White Dam North (20Koz+).

Historical exploration at White Dam has focused primarily on near surface oxide mineralisation to delineate potential ore feed for processing within the heap leach facilities at White Dam, and very limited exploration has been completed below 40m vertically from surface within the Mining Leases.

The oxide MRE targets such as Vertigo East, White Dam North and Rolling which have now delivered excellent near surface results are considered to have strong potential for deeper sulphide gold-copper extensions to the oxide mineralisation. All of the White Dam deposits and mineralised prospects are considered to be controlled to some extent by two conjugate structural corridors and associated splays. A number of deeper geophysical targets with very limited previous drilling have been identified on the ML's, including a large area between the Hannaford and Vertigo pits, the White Dam North area north of Hannaford, and the White Dam East prospect to the east of Hannaford. All targets are situated within the interpreted structural corridors, none of which have been fully explored beneath the oxide zone, and offer very good near mine exploration potential.

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A regional geophysical programme is now being designed to target these zones, Pacgold believes there is potential in the current gold and copper price environment to target large gold-copper sulphide systems such as located nearby at Kalkaroo and Mutooroo deposits (Havilah Resources).

Figure 1 below shows near mine target corridors outlined for near term exploration. Permitting for regional drilling programmes is also in progress for 4 priority targets of similar geological nature to the ML prospects, with drilling proposed to commence in Q3 of 2026.

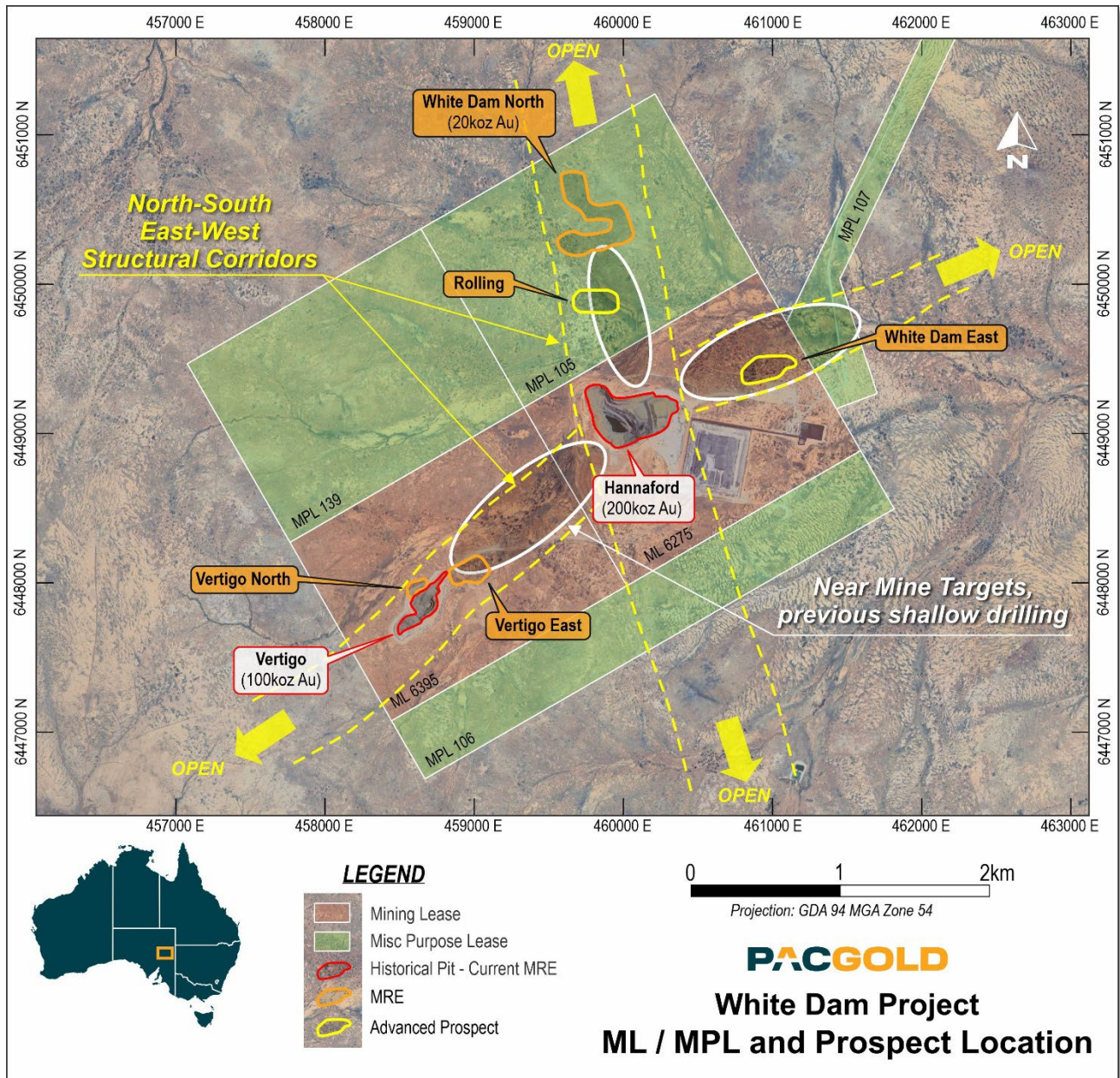


Figure 1: White Dam Project Regional Location Plan

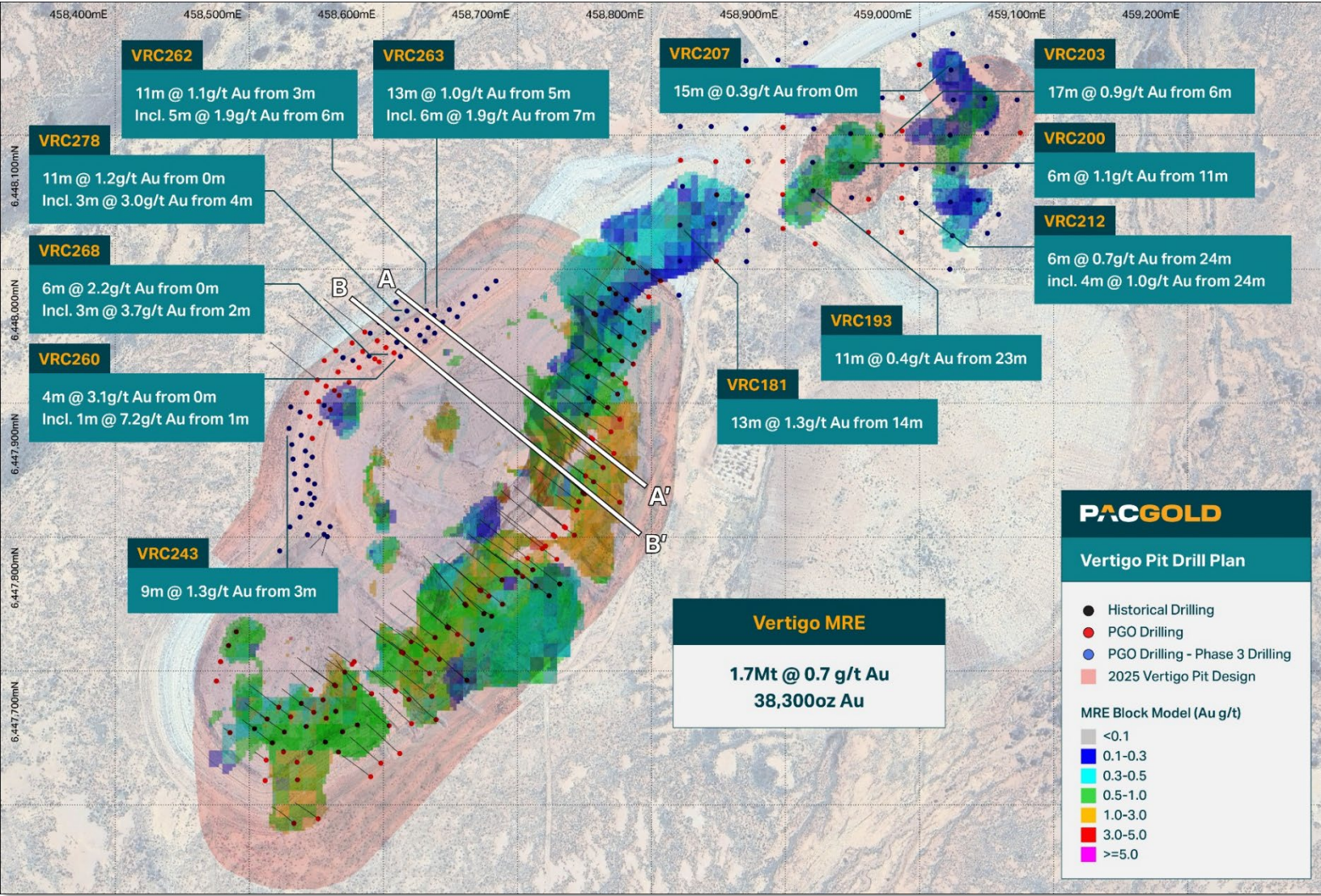


Figure 2: Vertigo Pit plan with 2025-26 MRE drilling program

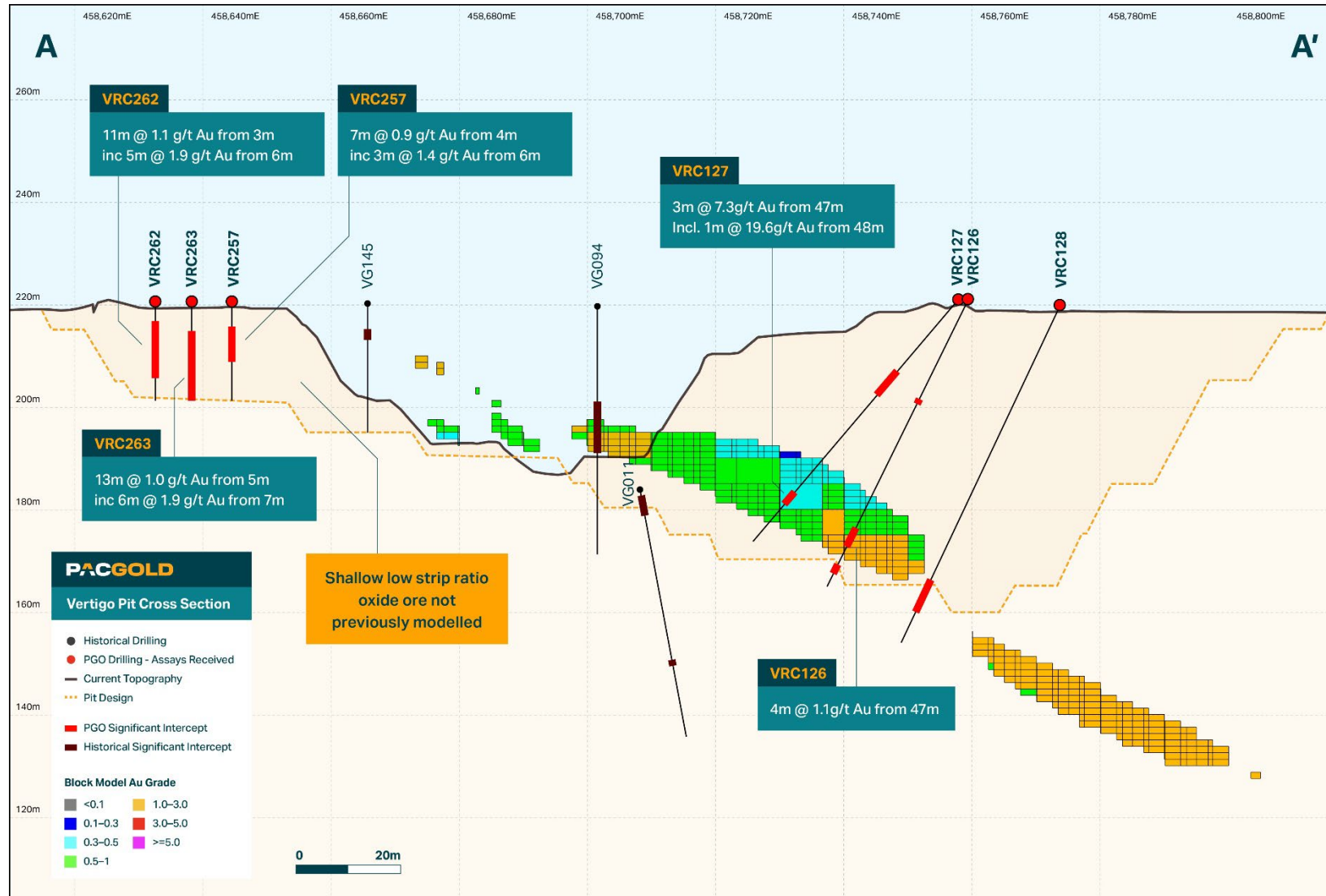


Figure 3: Vertigo Drill Section A- A' (refer to Plan 2 for location)

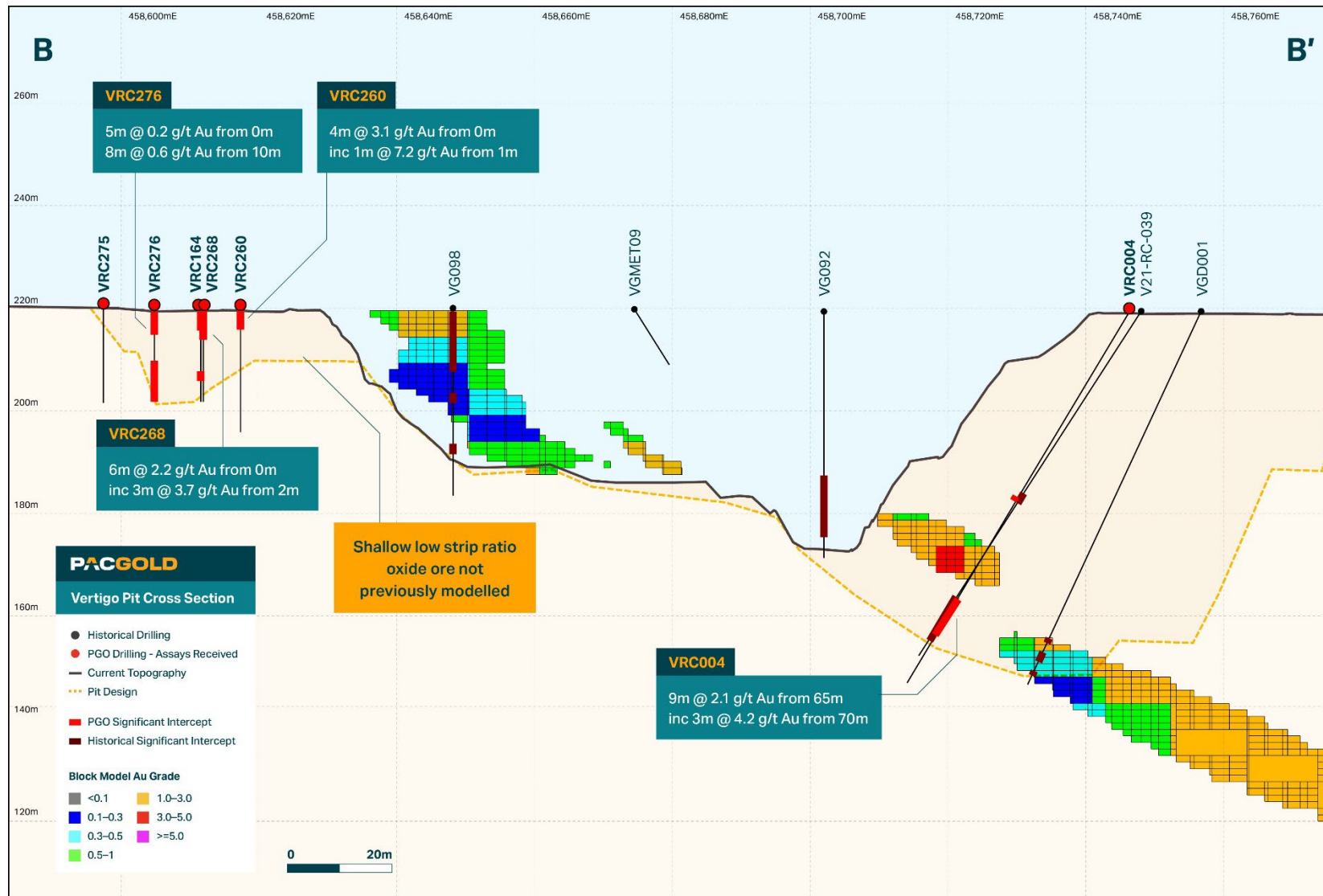


Figure 4: Vertigo Drill Section B - B' (refer to Plan 2 for location)

Next Steps

An updated Mineral Resource Estimation model for the Vertigo deposit is in progress, to be completed early in Q3 2026.

Drilling commenced at White Dam North in early July to infill and potentially extend the 2020 MRE. The drilling program will then move to test for extensions to previously-defined gold mineralisation at Rolling Prospect immediately south of White Dam North, and then to the Hannaford pit to infill and potentially extend the 2020 MRE, with the entire program scheduled to be completed by the end Q3. Drilling data and assays will inform an updated block model for each orebody, followed by a revised Mineral Resource Estimation. Mine planning will commence in Q3 2026.

This announcement is approved by the Pacgold Limited Board of Directors.

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About Pacgold Limited:

Pacgold (ASX:PGO) is an ASX-listed gold development and exploration company focused on generating near-term revenue and cash flow. Following the strategic demerger of its North Queensland exploration portfolio, the company's flagship asset is the White Dam Gold Operation in South Australia. White Dam provides Pacgold with a clear, accelerated pathway to become a producer, including established open-pit mines, a heap leach facility, and a fully operational gold extraction plant, positioning the company to rapidly unlock value and fund future growth. To streamline its focus on production at White Dam, Pacgold is undertaking a demerger of its highly prospective North Queensland assets, the Alice River Gold Project and the St George Gold-Antimony Project. This strategic spin-out ensures the continued exploration and development of these major intrusion-related systems while allowing Pacgold to dedicate its core resources to immediate cash-flow generation in South Australia while maintaining significant exposure to the North Queensland assets through equity in Manda Resources.



Competent Persons Statement

The information in this announcement that relates to Exploration Results is based on, and fairly represents, information compiled or reviewed by Mr Geoff Lowe, who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Lowe is the Company's Exploration Manager and holds shares and options in the Company. Mr Lowe has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Lowe consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward Looking Statements

This ASX announcement may include forward-looking statements. These forward-looking statements are not historical facts but rather are based on the Company's current expectations, estimates and assumptions about the industry in which the Company operates, and beliefs and assumptions regarding the Company's future performance. Words such as "anticipates", "expects", "intends", "plans", "believes", "seeks", "estimates", "potential" and similar expressions are intended to identify forward-looking statements. Forward-looking statements are only predictions and are not guaranteed, and they are subject to known and unknown risks, uncertainties, and assumptions, some of which are outside the control of the Company. Past performance is not necessarily a guide to future performance, and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward-looking statements or other forecast. Actual values, results or events may be materially different to those expressed or implied in this ASX announcement. Given these uncertainties, recipients are cautioned not to place reliance on forward-looking statements. Any forward-looking statements in this announcement speak only at the date of issue of this announcement. Subject to any continuing obligations under applicable law and the ASX Listing Rules, the Company does not undertake any obligation to update or revise any information or any of the forward-looking statements in this announcement or any changes in events, conditions, or circumstances on which any such forward-looking statement is based.

APPENDIX 1. VERTIGO 2025-26 RC DRILLING COLLAR TABLE

HOLE_ID	PROSPECT	Status	AMGE	AMGN	RL	Hole Type	Depth (m)	Azimuth (T)	DIP
VRC001	Vertigo	Complete	458757	6447840	218.7	RC	90	307	-70
VRC002	Vertigo	Complete	458751	6447844	218.9	RC	66	307	-55
VRC003	Vertigo	Complete	458761	6447863	218.6	RC	71	305	-64
VRC004	Vertigo	Complete	458746	6447825	219.1	RC	84	307	-57
VRC005	Vertigo	Complete	458743	6447800	219.2	RC	84	307	-75
VRC006	Vertigo	Complete	458712	6447774	220.0	RC	90	305	-58
VRC007	Vertigo	Complete	458674	6447729	221.8	RC	102	-	-90
VRC008	Vertigo	Complete	458656	6447726	222.3	RC	84	307	-70
VRC009	Vertigo	Complete	458783	6448006	217.3	RC	42	307	-70
VRC010	Vertigo	Complete	458787	6448003	217.1	RC	42	307	-70
VRC011	Vertigo	Complete	458797	6447996	217.2	RC	42	307	-70
VRC012	Vertigo	Complete	458763	6447973	217.5	RC	42	307	-70
VRC013	Vertigo	Complete	458774	6447966	217.6	RC	42	307	-70
VRC014	Vertigo	Complete	458784	6447958	217.9	RC	54	307	-70
VRC015	Vertigo	Complete	458772	6447920	218.1	RC	60	307	-70
VRC016	Vertigo	Complete	458781	6447913	218.0	RC	66	307	-70
VRC017	Vertigo	Complete	458758	6447930	218.0	RC	54	307	-70
VRC018	Vertigo	Complete	458762	6447928	218.0	RC	60	307	-70
VRC019	Vertigo	Complete	458752	6447889	218.1	RC	60	307	-65
VRC020	Vertigo	Complete	458798	6447978	217.7	RC	42	307	-65
VRC021	Vertigo	Complete	458769	6447984	217.5	RC	42	307	-55
VRC022	Vertigo	Complete	458774	6447980	217.4	RC	42	307	-60
VRC023	Vertigo	Complete	458561	6447894	220.3	RC	18	-	-90
VRC024	Vertigo	Complete	458564	6447908	220.0	RC	18	-	-90
VRC025	Vertigo	Complete	458575	6447914	219.9	RC	18	-	-90
VRC026	Vertigo	Complete	458582	6447925	219.7	RC	18	-	-90
VRC027	Vertigo	Complete	458594	6447931	219.6	RC	24	-	-90
VRC028	Vertigo	Complete	458566	6447922	219.7	RC	18	-	-90
VRC029	Vertigo	Complete	458782	6447976	217.6	RC	42	307	-70
VRC030	Vertigo	Complete	458791	6447968	217.6	RC	42	307	-70
VRC031	Vertigo	Complete	458757	6447965	217.9	RC	42	307	-55
VRC032	Vertigo	Complete	458759	6447964	217.8	RC	42	307	-75
VRC033	Vertigo	Complete	458777	6447948	217.9	RC	54	307	-70
VRC034	Vertigo	Complete	458769	6447938	217.9	RC	54	307	-65
VRC035	Vertigo	Complete	458778	6447930	218.1	RC	60	307	-70
VRC036	Vertigo	Complete	458753	6447918	217.8	RC	54	307	-70
VRC037	Vertigo	Complete	458754	6447902	218.0	RC	60	307	-70
VRC038	Vertigo	Complete	458757	6447899	218.1	RC	60	307	-70
VRC039	Vertigo	Complete	458735	6447806	219.4	RC	78	307	-55
VRC040	Vertigo	Complete	458736	6447805	219.5	RC	78	307	-70
VRC041	Vertigo	Complete	458721	6447792	219.7	RC	90	307	-57
VRC042	Vertigo	Complete	458708	6447783	220.0	RC	78	307	-55

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HOLE_ID	PROSPECT	Status	AMGE	AMGN	RL	Hole Type	Depth (m)	Azimuth (T)	DIP
VRC043	Vertigo	Complete	458732	6447763	219.7	RC	90	307	-70
VRC044	Vertigo	Complete	458672	6447759	220.7	RC	72	307	-55
VRC045	Vertigo	Complete	458673	6447758	220.8	RC	72	307	-70
VRC046	Vertigo	Complete	458679	6447754	220.6	RC	72	307	-70
VRC047	Vertigo	Complete	458689	6447748	220.6	RC	78	307	-70
VRC048	Vertigo	Complete	458648	6447731	222.2	RC	72	307	-55
VRC049	Vertigo	Complete	458649	6447731	222.2	RC	72	307	-70
VRC050	Vertigo	Complete	458667	6447718	221.7	RC	78	307	-70
VRC051	Vertigo	Complete	458614	6447712	224.0	RC	72	307	-55
VRC052	Vertigo	Complete	458615	6447712	224.8	RC	84	307	-70
VRC053	Vertigo	Complete	458625	6447704	224.5	RC	78	307	-70
VRC054	Vertigo	Complete	458635	6447697	223.9	RC	78	307	-70
VRC055	Vertigo	Complete	458592	6447681	224.1	RC	72	307	-70
VRC056	Vertigo	Complete	458621	6447659	223.6	RC	96	307	-70
VRC057	Vertigo	Complete	458571	6447698	223.7	RC	54	307	-70
VRC058	Vertigo	Complete	458579	6447705	223.1	RC	78	-	-90
VRC059	Vertigo	Complete	458577	6447703	223.3	RC	66	307	-70
VRC060	Vertigo	Complete	458579	6447686	223.9	RC	72	325	-70
VRC061	Vertigo	Complete	458512	6447616	226.6	RC	72	-	-90
VRC062	Vertigo	Complete	458536	6447630	226.3	RC	72	-	-90
VRC063	Vertigo	Complete	458546	6447637	225.1	RC	90	-	-90
VRC064	Vertigo	Complete	458557	6447645	224.8	RC	78	-	-90
VRC065	Vertigo	Complete	458570	6447653	224.7	RC	84	-	-90
VRC066	Vertigo	Complete	458581	6447658	224.8	RC	90	307	-90
VRC067	Vertigo	Complete	458476	6447691	227.4	RC	30	-	-90
VRC068	Vertigo	Complete	458479	6447705	227.3	RC	24	-	-90
VRC069	Vertigo	Complete	458485	6447717	227.3	RC	18	-	-90
VRC070	Vertigo	Complete	458490	6447728	227.3	RC	18	-	-90
VRC071	Vertigo	Complete	458486	6447652	227.5	RC	30	307	-80
VRC072	Vertigo	Complete	458513	6447632	227.7	RC	54	307	-80
VRC073	Vertigo	Complete	458504	6447655	227.3	RC	33	307	-70
VRC074	Vertigo	Complete	458517	6447645	227.7	RC	54	307	-75
VRC075	Vertigo	Complete	458526	6447638	227.3	RC	72	-	-90
VRC076	Vertigo	Complete	458514	6447662	227.4	RC	60	307	-70
VRC077	Vertigo	Complete	458526	6447653	227.7	RC	66	307	-80
VRC078	Vertigo	Complete	458522	6447671	227.5	RC	54	307	-60
VRC079	Vertigo	Complete	458531	6447664	227.5	RC	54	307	-70
VRC080	Vertigo	Complete	458543	6447657	227.6	RC	72	-	-90
VRC081	Vertigo	Complete	458539	6447674	227.4	RC	54	307	-70
VRC082	Vertigo	Complete	458548	6447667	227.8	RC	60	307	-80
VRC083	Vertigo	Complete	458558	6447663	227.7	RC	84	-	-90
VRC084	Vertigo	Complete	458546	6447684	227.2	RC	54	307	-70
VRC085	Vertigo	Complete	458555	6447677	227.5	RC	66	-	-90

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HOLE_ID	PROSPECT	Status	AMGE	AMGN	RL	Hole Type	Depth (m)	Azimuth (T)	DIP
VRC086	Vertigo	Complete	458565	6447668	227.4	RC	90	307	-90
VRC087	Vertigo	Complete	458536	6447617	228.5	RC	66	-	-90
VRC088	Vertigo	Complete	458567	6447638	227.2	RC	84	-	-90
VRC089	Vertigo	Complete	458598	6447629	224.3	RC	96	307	-70
VRC090	Vertigo	Complete	458534	6447584	225.6	RC	66	307	-70
VRC091	Vertigo	Complete	458552	6447588	225.5	RC	66	307	-70
VRC092	Vertigo	Complete	458591	6447619	224.1	RC	90	307	-70
VRC093	Vertigo	Complete	458612	6447637	223.3	RC	96	307	-75
VRC094	Vertigo	Complete	458564	6447688	224.7	RC	60	307	-55
VRC095	Vertigo	Complete	458565	6447687	224.6	RC	60	307	-70
VRC096	Vertigo	Complete	458605	6447657	223.3	RC	90	307	-75
VRC097	Vertigo	Complete	458609	6447683	224.2	RC	78	307	-70
VRC098	Vertigo	Complete	458619	6447677	223.5	RC	84	307	-70
VRC099	Vertigo	Complete	458640	6447662	222.8	RC	90	307	-70
VRC100	Vertigo	Complete	458636	6447679	222.5	RC	84	307	-63
VRC101	Vertigo	Complete	458621	6447720	224.0	RC	60	307	-60
VRC102	Vertigo	Complete	458632	6447714	223.6	RC	72	307	-70
VRC103	Vertigo	Complete	458642	6447707	223.1	RC	78	307	-70
VRC104	Vertigo	Complete	458663	6447691	222.2	RC	90	307	-70
VRC105	Vertigo	Complete	458639	6447723	222.8	RC	72	307	-55
VRC106	Vertigo	Complete	458661	6447748	222.8	RC	72	307	-55
VRC107	Vertigo	Complete	458662	6447748	222.7	RC	72	307	-70
VRC108	Vertigo	Complete	458675	6447741	221.4	RC	72	307	-70
VRC109	Vertigo	Complete	458681	6447739	221.2	RC	78	307	-70
VRC110	Vertigo	Complete	458689	6447766	221.0	RC	72	307	-55
VRC111	Vertigo	Complete	458699	6447773	220.4	RC	72	307	-55
VRC112	Vertigo	Complete	458700	6447772	220.4	RC	72	307	-70
VRC113	Vertigo	Complete	458704	6447769	220.4	RC	78	307	-70
VRC114	Vertigo	Complete	458714	6447762	220.1	RC	84	307	-70
VRC115	Vertigo	Complete	458724	6447755	220.1	RC	84	307	-70
VRC116	Vertigo	Complete	458719	6447790	219.8	RC	72	307	-55
VRC117	Vertigo	Complete	458730	6447782	219.4	RC	84	307	-70
VRC118	Vertigo	Complete	458727	6447800	219.6	RC	84	307	-55
VRC119	Vertigo	Complete	458728	6447799	219.5	RC	78	307	-70
VRC120	Vertigo	Complete	458745	6447818	219.2	RC	78	307	-70
VRC121	Vertigo	Complete	458751	6447830	219.2	RC	84	307	-65
VRC122	Vertigo	Complete	458749	6447832	219.1	RC	72	307	-55
VRC123	Vertigo	Complete	458757	6447858	218.9	RC	66	307	-60
VRC124	Vertigo	Complete	458756	6447858	218.9	RC	72	307	-50
VRC125	Vertigo	Complete	458764	6447850	218.6	RC	78	307	-65
VRC126	Vertigo	Complete	458756	6447872	218.8	RC	60	307	-70
VRC127	Vertigo	Complete	458755	6447872	218.8	RC	60	307	-50
VRC128	Vertigo	Complete	458772	6447861	218.6	RC	72	307	-65

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HOLE_ID	PROSPECT	Status	AMGE	AMGN	RL	Hole Type	Depth (m)	Azimuth (T)	DIP
VRC129	Vertigo East	Complete	458923	6448018	216.7	RC	48	-	-90
VRC130	Vertigo East	Complete	458898	6448029	216.4	RC	42	-	-90
VRC131	Vertigo East	Complete	458898	6448054	216.7	RC	42	-	-90
VRC132	Vertigo East	Complete	458898	6448079	216.7	RC	42	-	-90
VRC133	Vertigo East	Complete	458898	6448105	216.7	RC	42	-	-90
VRC134	Vertigo East	Complete	458899	6448129	216.2	RC	42	-	-90
VRC135	Vertigo East	Complete	459000	6448151	214.9	RC	30	-	-90
VRC136	Vertigo East	Complete	458987	6448127	215.4	RC	30	-	-90
VRC137	Vertigo East	Complete	458987	6448102	215.6	RC	30	-	-90
VRC138	Vertigo East	Complete	458987	6448077	215.9	RC	36	-	-90
VRC139	Vertigo East	Complete	458987	6448052	215.9	RC	48	-	-90
VRC140	Vertigo East	Complete	458987	6448026	215.9	RC	48	-	-90
VRC141	Vertigo East	Complete	458962	6448051	216.1	RC	60	-	-90
VRC142	Vertigo East	Complete	458962	6448026	215.9	RC	54	-	-90
VRC143	Vertigo East	Complete	459076	6448100	214.8	RC	24	-	-90
VRC144	Vertigo East	Complete	459100	6448100	214.4	RC	24	-	-90
VRC145	Vertigo	Complete	458807	6447990	217.6	RC	54	307	-70
VRC146	Vertigo	Complete	458795	6447951	217.8	RC	60	307	-70
VRC147	Vertigo	Complete	458788	6447942	218.1	RC	60	307	-70
VRC148	Vertigo	Complete	458787	6447928	218.4	RC	72	307	-70
VRC149	Vertigo	Complete	458775	6447905	218.6	RC	72	307	-70
VRC150	Vertigo	Complete	458768	6447895	218.6	RC	72	307	-70
VRC151	Vertigo	Complete	458777	6447886	218.5	RC	72	307	-70
VRC152	Vertigo	Complete	458770	6447877	218.5	RC	72	307	-65
VRC153	Vertigo	Complete	458777	6447824	218.8	RC	84	307	-70
VRC154	Vertigo East	Complete	458849	6448054	217.0	RC	54	-	-90
VRC155	Vertigo East	Complete	458849	6448005	217.7	RC	60	-	-90
VRC156	Vertigo East	Complete	458847	6448033	217.3	RC	60	-	-90
VRC157	Vertigo East	Complete	458872	6448079	216.8	RC	30	-	-90
VRC158	Vertigo East	Complete	458822	6448080	216.7	RC	54	-	-90
VRC159	Vertigo East	Complete	458848	6448079	217.3	RC	60	-	-90
VRC160	Vertigo North	Complete	458547	6447872	220.7	RC	18	-	-90
VRC161	Vertigo North	Complete	458553	6447883	220.7	RC	18	-	-90
VRC162	Vertigo North	Complete	458545	6447888	220.6	RC	18	-	-90
VRC163	Vertigo North	Complete	458552	6447900	220.3	RC	18	-	-90
VRC164	Vertigo North	Complete	458613	6447947	219.8	RC	18	-	-90
VRC165	Vertigo North	Complete	458602	6447940	219.8	RC	18	-	-90
VRC166	Vertigo North	Complete	458608	6447936	219.7	RC	18	307	-60
VRC167	Vertigo North	Complete	458596	6447945	219.8	RC	18	-	-90
VRC168	Vertigo North	Complete	458577	6447943	219.9	RC	18	-	-90
VRC169	Vertigo North	Complete	458585	6447937	219.7	RC	24	-	-90
VRC170	Vertigo North	Complete	458597	6447929	219.8	RC	18	-	-90
VRC171	Vertigo North	Complete	458578	6447930	219.8	RC	24	-	-90

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HOLE_ID	PROSPECT	Status	AMGE	AMGN	RL	Hole Type	Depth (m)	Azimuth (T)	DIP
VRC172	Vertigo North	Complete	458567	6447904	220.1	RC	18	-	-90
VRC173	Vertigo North	Complete	458557	6447911	220.1	RC	18	-	-90
VRC174	Vertigo North	Complete	458543	6447906	220.4	RC	24	-	-90
VRC175	Vertigo North	Complete	458556	6447930	222.0	RC	18	-	-90
VRC176	Vertigo North	Complete	458565	6447938	219.9	RC	84	307	-60
VRC177	Vertigo North	Complete	458587	6447951	219.7	RC	78	307	-60
VRC178	Vertigo North	Complete	458551	6447916	220.3	RC	84	307	-60
VRC179	Vertigo East	Complete	6447979	458821	218	RC	54	-	-90
VRC180	Vertigo East	Complete	6448005	458822	217	RC	54	-	-90
VRC181	Vertigo East	Complete	6448032	458822	217	RC	54	-	-90
VRC182	Vertigo East	Complete	6448060	458824	216	RC	60	-	-90
VRC183	Vertigo East	Complete	6448105	458845	217	RC	42	-	-90
VRC184	Vertigo East	Complete	6448130	458846	216	RC	30	-	-90
VRC185	Vertigo East	Complete	6448105	458822	217	RC	42	-	-90
VRC186	Vertigo East	Complete	6448130	458870	216	RC	42	-	-90
VRC187	Vertigo East	Complete	6448154	458871	216	RC	42	-	-90
VRC188	Vertigo East	Complete	6448155	458895	216	RC	30	-	-90
VRC189	Vertigo East	Complete	6448168	458915	216	RC	36	-	-90
VRC190	Vertigo East	Complete	6448128	458921	216	RC	36	-	-90
VRC191	Vertigo East	Complete	6448103	458921	216	RC	36	-	-90
VRC192	Vertigo East	Complete	6448078	458921	216	RC	36	-	-90
VRC193	Vertigo East	Complete	6448057	458921	216	RC	42	-	-90
VRC194	Vertigo East	Complete	6448104	458871	217	RC	42	-	-90
VRC195	Vertigo East	Complete	6448053	458872	216	RC	48	-	-90
VRC196	Vertigo East	Complete	6448028	458872	217	RC	42	-	-90
VRC197	Vertigo East	Complete	6448004	458871	217	RC	42	-	-90
VRC198	Vertigo East	Complete	6448126	458949	216	RC	30	-	-90
VRC199	Vertigo East	Complete	6448100	458949	216	RC	30	-	-90
VRC200	Vertigo East	Complete	6448075	458950	216	RC	36	-	-90
VRC201	Vertigo East	Complete	6448052	458950	216	RC	36	-	-90
VRC202	Vertigo East	Complete	6448076	458972	216	RC	30	-	-90
VRC203	Vertigo East	Complete	6448099	458972	216	RC	30	-	-90
VRC204	Vertigo East	Complete	6448127	458973	215	RC	30	-	-90
VRC205	Vertigo East	Complete	6448173	458996	215	RC	30	-	-90
VRC206	Vertigo East	Complete	6448174	459025	215	RC	36	-	-90
VRC207	Vertigo East	Complete	6448147	459024	215	RC	30	-	-90
VRC208	Vertigo East	Complete	6448125	459026	215	RC	30	-	-90
VRC209	Vertigo East	Complete	6448099	459023	215	RC	30	-	-90
VRC210	Vertigo East	Complete	6448073	459025	215	RC	24	-	-90
VRC211	Vertigo East	Complete	6448074	458998	216	RC	30	-	-90
VRC212	Vertigo East	Complete	6448048	458998	215	RC	30	-	-90
VRC213	Vertigo East	Complete	6448049	459023	215	RC	30	-	-90
VRC214	Vertigo East	Complete	6448024	459025	215	RC	30	-	-90

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VRC215	Vertigo East	Complete	6447999	459023	215	RC	30	-	-90
VRC216	Vertigo East	Complete	6448025	459051	216	RC	36	-	-90
VRC217	Vertigo East	Complete	6448039	459059	216	RC	30	-	-90
VRC218	Vertigo East	Complete	6448050	459044	215	RC	36	-	-90
VRC219	Vertigo East	Complete	6448075	459049	215	RC	42	-	-90
VRC220	Vertigo East	Complete	6448076	459073	215	RC	30	-	-90
VRC221	Vertigo East	Complete	6448100	459050	215	RC	42	-	-90
VRC222	Vertigo East	Complete	6448125	459073	215	RC	30	-	-90
VRC223	Vertigo East	Complete	6448126	459049	215	RC	30	-	-90
VRC224	Vertigo East	Complete	6448150	459051	215	RC	36	-	-90
VRC225	Vertigo North	Complete	6447788	458523	222	RC	24	-	-90
VRC226	Vertigo North	Complete	6447799	458558	221	RC	30	-	-90
VRC227	Vertigo North	Complete	6447801	458556	221	RC	30	-	-90
VRC228	Vertigo North	Complete	6447800	458544	222	RC	24	-	-90
VRC229	Vertigo North	Complete	6447806	458531	222	RC	24	-	-90
VRC230	Vertigo North	Complete	6447813	458538	222	RC	24	-	-90
VRC231	Vertigo North	Complete	6447806	458560	222	RC	30	-	-90
VRC232	Vertigo North	Complete	6447809	458552	222	RC	24	-	-90
VRC233	Vertigo North	Complete	6447827	458549	221	RC	30	-	-90
VRC234	Vertigo North	Complete	6447822	458547	222	RC	30	-	-90
VRC235	Vertigo North	Complete	6447823	458540	221	RC	30	-	-90
VRC236	Vertigo North	Complete	6447834	458535	221	RC	24	-	-90
VRC237	Vertigo North	Complete	6447845	458534	221	RC	18	-	-90
VRC238	Vertigo North	Complete	6447857	458533	221	RC	18	-	-90
VRC239	Vertigo North	Complete	6447868	458532	221	RC	18	-	-90
VRC240	Vertigo North	Complete	6447880	458530	221	RC	18	-	-90
VRC241	Vertigo North	Complete	6447895	458531	221	RC	18	-	-90
VRC242	Vertigo North	Complete	6447892	458538	221	RC	18	-	-90
VRC243	Vertigo North	Complete	6447874	458539	221	RC	18	-	-90
VRC244	Vertigo North	Complete	6447863	458542	221	RC	18	-	-90
VRC245	Vertigo North	Complete	6447858	458547	221	RC	24	-	-90
VRC246	Vertigo North	Complete	6447852	458543	221	RC	18	-	-90
VRC247	Vertigo North	Complete	6447841	458544	221	RC	24	-	-90
VRC248	Vertigo North	Complete	6447838	458549	221	RC	30	-	-90
VRC249	Vertigo North	Complete	6447831	458545	221	RC	30	-	-90
VRC250	Vertigo North	Complete	6447897	458556	221	RC	18	-	-90
VRC251	Vertigo North	Complete	6447990	458684	219	RC	30	-	-90
VRC252	Vertigo North	Complete	6447984	458678	219	RC	24	-	-90
VRC253	Vertigo North	Complete	6447978	458669	219	RC	24	-	-90
VRC254	Vertigo North	Complete	6447973	458660	220	RC	24	-	-90
VRC255	Vertigo North	Complete	6447963	458656	220	RC	18	-	-90
VRC256	Vertigo North	Complete	6447968	458650	220	RC	18	-	-90
VRC257	Vertigo North	Complete	6447959	458645	220	RC	18	-	-90
VRC258	Vertigo North	Complete	6447951	458639	220	RC	24	-	-90
VRC259	Vertigo North	Complete	6447945	458631	220	RC	18	-	-90

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VRC260	Vertigo North	Complete	6447941	458617	220	RC	24	-	-90
VRC261	Vertigo North	Complete	6447973	458641	220	RC	18	-	-90
VRC262	Vertigo North	Complete	6447967	458632	220	RC	18	-	-90
VRC263	Vertigo North	Complete	6447964	458638	220	RC	18	-	-90
VRC264	Vertigo North	Complete	6447955	458634	220	RC	24	-	-90
VRC265	Vertigo North	Complete	6447960	458625	220	RC	18	-	-90
VRC266	Vertigo North	Complete	6447953	458618	220	RC	18	-	-90
VRC267	Vertigo North	Complete	6447949	458628	220	RC	18	-	-90
VRC268	Vertigo North	Complete	6447944	458610	220	RC	18	-	-90
VRC269	Vertigo North	Complete	6447933	458613	220	RC	18	-	-90
VRC270	Vertigo North	Complete	6447934	458590	220	RC	30	-	-90
VRC271	Vertigo North	Complete	6447930	458578	220	RC	18	-	-90
VRC272	Vertigo North	Complete	6447917	458570	220	RC	18	-	-90
VRC273	Vertigo North	Complete	6447933	458570	220	RC	18	-	-90
VRC274	Vertigo North	Complete	6447951	458591	220	RC	24	-	-90
VRC275	Vertigo North	Complete	6447958	458597	220	RC	18	-	-90
VRC276	Vertigo North	Complete	6447951	458604	220	RC	18	-	-90
VRC277	Vertigo North	Complete	6447961	458610	220	RC	18	-	-90
VRC278	Vertigo North	Complete	6447967	458618	220	RC	18	-	-90
VRC279	Vertigo North	Complete	6447974	458610	220	RC	18	-	-90
VRC280	Vertigo North	Complete	6447766	458525	227	RC	30	-	-90

APPENDIX 2. VERTIGO RC DRILLING SIGNIFICANT INTERVAL TABLE

PROSPECT	HOLE ID	From (m)	To (m)	Downhole Intersection (m)	Au (g/t)
VERTIGO	VRC179	No significant intercepts			
	VRC180	43	46	3	1.2
	VRC181	14	27	13	1.3
	incl.	15	17	2	4.1
	incl.	19	20	1	2.7
		30	33	3	0.2
	VRC182	12	13	1	0.2
		18	19	1	0.7
		22	27	5	0.2
		30	32	2	0.3
	VRC183	No significant intercepts			
	VRC183	No significant intercepts			
	VRC183	No significant intercepts			
	VRC186	13	20	7	0.3
	VRC187	25	29	4	0.3
	VRC188	11	29	18	0.2
	VRC189	23	29	6	0.2
	VRC190	3	4	1	0.2
		15	16	1	0.3
		19	22	3	0.2
		27	29	2	0.3
	VRC191	4	12	8	0.2

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PROSPECT	HOLE ID	From (m)	To (m)	Downhole Intersection (m)	Au (g/t)
VERTIGO	VRC192	16	22	6	0.5
	VRC193	23	34	11	0.4
	Incl.	24	27	3	1.1
	VRC194	No significant intercepts			
	VRC195	10	24	14	0.2
	VR196	0	1	1	0.6
		14	15	1	2.0
		22	23	1	0.2
	VRC197	No significant intercepts			
	VRC198	No significant intercepts			
	VRC199	6	17	11	0.4
		25	28	3	0.2
	VRC200	11	27	16	0.6
	incl.	11	17	6	1.1
	incl.	14	15	1	2.3
	incl.	20	27	7	0.3
		32	34	2	0.2
	VRC201	22.5	27	4.5	0.3
	VRC202	12	15	3	0.3
	VRC203	6	23	17	0.9
	incl.	13	14	1	3.1
	incl.	16	18	2	2.1
		26	27	1	0.4
	VRC204	No significant intercepts			

PROSPECT	HOLE ID	From (m)	To (m)	Downhole Intersection (m)	Au (g/t)
VERTIGO	VRC205	No significant intercepts			
	VRC206	6	16	10	0.3
		22	24	2	0.2
	VRC207	0	15	15	0.3
	VRC208	12	18	6	0.2
	VRC209	1	2	1	0.3
		7	10	3	0.2
	VRC210	6	12	6	0.2
	VRC211	12	14	2	0.3
	VRC212	24	30	6	0.7
	VRC213	11	18	7	0.2
	VRC214	6	14	8	0.3
	VRC215	12	14	2	0.4
	VRC216	No significant intercepts			
	VRC217	No significant intercepts			
	VRC218	3	20	7	0.3
	VRC219	No significant intercepts			
	VRC220	No significant intercepts			
	VRC221	6	8	2	0.2
	VRC222	No significant intercepts			

PROSPECT	HOLE ID	From (m)	To (m)	Downhole Intersection (m)	Au (g/t)
VERTIGO	VRC223	4	13	9	0.2
	VRC224	No significant intercepts			
	VRC225	No significant intercepts			
	VRC226	21	24	3	0.4
	VRC227	19	21	2	0.3
	VRC228	No significant intercepts			
	VRC229	No significant intercepts			
	VRC230	No significant intercepts			
	VRC231	No significant intercepts			
	VRC232	No significant intercepts			
	VRC233	No significant intercepts			
	VRC234	No significant intercepts			
	VRC235	No significant intercepts			
	VRC236	No significant intercepts			
	VRC237	No significant intercepts			
	VRC238	No significant intercepts			
	VRC239	No significant intercepts			
	VRC240	No significant intercepts			
	VRC241	No significant intercepts			
	VRC242	No significant intercepts			
	VRC243	3	12	9	1.3
	incl.	4	6	2	2.7
	VRC244	9	12	3	0.4
	VRC245	15	18	3	0.3
	VRC246	No significant intercepts			
	VRC247	No significant intercepts			
	VRC248	No significant intercepts			
	VRC249	No significant intercepts			

ASX Announcement

PROSPECT	HOLE ID	From (m)	To (m)	Downhole Intersection (m)	Au (g/t)
VERTIGO	VRC250	9	12	3	1.0
	VRC251	2	6	4	0.2
	VRC252	0	2	2	0.3
	VRC253	No significant intercepts			
	VRC254	No significant intercepts			
	VRC255	4	8	4	0.5
	incl.	7	8	1	1.0
	VRC256	5	10	5	0.6
	VRC257	4	11	7	0.9
	Incl.	6	9	3	1.4
	VRC258	0	9	9	0.6
	Incl.	5	9	4	1
	VRC259	5	8	3	0.5
	VRC260	0	4	4	3.1
	Incl.	1	2	1	7.2
	VRC261	Abandoned			
	VRC262	3	14	11	1.1
	Incl.	6	11	5	1.9
	VRC263	5	18	13	1.0
	Incl.	7	13	6	1.9
	VRC264	5	11	6	1.0
	VRC265	5	11	6	1.3
	Incl.	9	10	1	3.8

ASX Announcement

PROSPECT	HOLE ID	From (m)	To (m)	Downhole Intersection (m)	Au (g/t)
VERTIGO	VRC266	9	15	6	0.9
	Incl.	11	14	3	1.4
	VRC267	6	11	5	0.8
	VRC268	0	6	6	2.2
	Incl.	2	5	3	3.7
	VRC269	No significant intercepts			
	VRC270	6	10	4	0.2
	VRC271	0	8	8	0.4
	VRC272	4	8	4	0.6
	Incl.	6	7	1	1.6
	VRC273	0	5	5	0.5
	VRC274	No significant intercepts			
	VRC275	No significant intercepts			
	VRC276	0	5	5	0.2
	and	10	18	8	0.6
	VRC277	0	8	8	1
	Incl.	3	7	4	1.7
	VRC278	0	11	11	1.2
		4	7	3	3.0
	VRC279	0	3	3	0.2
	VRC280	No significant intercepts			

APPENDIX 3. JORC TABLE 1

Section 1: Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
Sampling techniques	- Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling. - Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. - Aspects of the determination of mineralisation that are Material to the Public Report. - In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.	- Previous drilling at White Dam was carried out in five campaigns from 1985 through to 2017. These campaigns were carried out by Aberfoyle (1985-89, 15.9% of data), Mount Isa Mines (1994-98, 9.0% of data), the White Dam Joint Venture (2002-12, 31.7% of data), CopperChem Ltd (2015, 1.5% of data) and Hannaford RC grade control drilling (2010-17, 41.9% of data). The drilling and sampling methods were similar for all campaigns, however the quality of the data from each campaign was assessed separately prior to acceptance for use in resource estimation. - The 2020 Resource estimates are based on assays of sub-samples taken from reverse circulation (RC) chips and diamond drilling (DD) core. - Pacgold utilised Reverse Circulation (RC) drilling to obtain 1m samples directly from a cone splitter attached to the rig cyclone for the entire drillhole. - All samples were analysed by ALS Laboratories in Adelaide (sample preparation) and Perth (sample analysis). A 3 kg sample was crushed and pulverised to produce a 50g charge for fire assay (Au) and a 10gram charge for ICP MS (Total Cu, Mo, Ag, S). A second pulverised split is taken for all samples reporting a FA results >0.1ppm Au to be analysed by Leachwell CN leach for Au and CN- soluble copper.
Drilling techniques	Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc.).	- RC drilling used a 5.5" face sampling RC hammer. - All drillholes are surveyed during drilling with a downhole electronic digital north-seeking gyroscope
Drill sample recovery	- Method of recording and assessing core and chip sample recoveries and results assessed. - Measures taken to maximise sample recovery and ensure representative nature of the samples. - Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.	- For RC drilling the sample recoveries are generally greater than 90%. Recoveries of less than 80% are noted in the geological/sampling log with a visual estimate of the actual recovery. Very few samples were recorded with recoveries of less than 80%. No wet RC samples were recovered. - The cone splitter gives a relatively consistent sample weight which is recorded at ALS on receipt of the samples. - No assessment has been completed to determine if there is a relationship between sample recovery and grade, and whether there is any potential for sample bias associated with the different drilling methods used to date.
Logging	- Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. - Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography. - The total length and percentage of the relevant intersections logged.	- All core and RC chips were logged for each collected (1 metre) sample for lithology, colour, weathering and mineralization with sufficient detail to support mineral resource estimation. - All RC chips are collected in storage trays and photographed and are stored in secure containers on site. - Logging is both qualitative and quantitative.
Sub-sampling techniques and sample preparation	- If core, whether cut or sawn and whether quarter, half or all core taken. - If non-core, whether riffled, tube sampled, rotary split, etc. and whether sampled wet or dry. - For all sample types, the nature, quality and appropriateness of the sample preparation	- RC samples are split using a cyclone mounted rotary cone splitter 87.5%:12.5% on one metre samples. In zones where visual alteration is not present, three metre sample composites are created using the one metre sample via a riffle splitter. Compressed air was used to clean the splitter after each sample interval. - Duplicated samples were collected in visual ore zones and at a

Criteria	JORC Code explanation	Commentary
	technique. - Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples. - Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling. - Whether sample sizes are appropriate to the grain size of the material being sampled.	frequency of at least 1 in 20. - Field duplicate data shows that the sampling method had acceptable precision. Laboratory data shows that the sub-samples were typically 2 kg – 3 kg. - In the laboratory sub-sample grain size was reduced by crushing and milling to ensure representivity of sub-samples - The sub-sample sizes were appropriate to the fine grained gold mineralisation
Quality of assay data and laboratory tests	- The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. - For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc. - Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.	- All samples were analysed by ALS Laboratories in Adelaide (sample preparation) and Perth (sample analysis). A 3 kg sample was crushed and pulverised to produce a 50g charge for fire assay (Au) and a 10gram charge for ICP MS (Total Cu, Mo, Ag, S). A second pulverised split is taken for all samples reporting a FA results >0.1ppm Au to be analysed by Leachwell CN leach for Au and CN- soluble copper. - No geophysical tools were used. - Quality control (QC) measures included the use of blanks, standards, pulp duplicates and field duplicates. The insertion rate was approximately 1 in 8 to 10 samples. No evidence of systematic biases, cross-contamination or un-acceptable precision was found.
Verification of sampling and assaying	- The verification of significant intersections by either independent or alternative company personnel. - The use of twinned holes. - Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. - Discuss any adjustment to assay data.	- No checks verifying intercepts have been carried out, however the five year mining history during which grade control and production data reconciled well with resource estimates provides confidence in the data - Pacgold have completed several twin holes and the sample data received to date indicates an acceptable level of correlation of gold grades between historical and Pacgold holes. - Pacgold has collated the historical drilling database and created the White Dam Gold Project Access database. This database was imported into Micromine 3d software and validated against old maps and data. - Pacgold collects all logging data in a digital format and the data is combined with project database. Logging data is checked and validated in Micromine 3d software.
Location of data points	- Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. - Specification of the grid system used. - Quality and adequacy of topographic control.	- Collar locations are all determined by RTK DGPS. - All survey data was carried out in MGA94 zone 54, GDA94 Datum. - Topographic control outside the mined pits was LiDAR.
Data spacing and distribution	- Data spacing for reporting of Exploration Results. - Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. - Whether sample compositing has been applied.	- Pacgold drillhole spacing ranged from 25 m by 25 m to 12.5 m by 12.5 m. These spacings are appropriate to the level of resource classification to be applied. - No sample compositing.
Orientation of data in relation to geological structure	- Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. - If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be	- The drilling was oriented perpendicular to the strike and dip of mineralization. - The sampling orientation is not considered to have introduced any sampling bias.

Criteria	JORC Code explanation	Commentary
	<i>assessed and reported if material.</i>	
Sample security	The measures taken to ensure sample security.	Samples are collected weekly from the White Dam Mine site by a transport company and shipped directly to ALS in Adelaide with no intermediate handling. Samples are tracked using the transport company consignment notes and Pacgold sample submission forms.
Audits or reviews	The results of any audits or reviews of sampling techniques and data.	Audits and reviews of the current drilling data are regularly carried out to determine any issues with field logging inaccuracies or errors and assay data - extreme values, out of range values and the accuracy and precision of results for certified standards, blanks and duplicates prior to use.

Section 2 Reporting of Exploration Results

Criteria	JORC Code explanation	Commentary																																																							
Mineral tenement and land tenure status	- Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. - The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.	- The White Dam Gold Project comprises a series of mining (ML) and exploration leases as listed below. All tenements are 100% owned by Pacgold Ltd subsidiaries. GBM also has an option to acquire the remaining 50% of the project. <table><tr><th>Tenement No.</th><th>Status</th><th>Granted</th><th>Expiry</th><th>Approx Area (km² or Ha)</th></tr><tr><td>EL6435</td><td>Granted</td><td>14-Oct-14</td><td>13-Oct-26</td><td>96</td></tr><tr><td>EL6565</td><td>Granted</td><td>28-Jul-20</td><td>27-Jul-25</td><td>171</td></tr><tr><td>ML6395</td><td>Granted</td><td>08-Dec-11</td><td>07-Dec-26</td><td>249.9 ha</td></tr><tr><td>ML6275</td><td>Granted</td><td>11-Sep-07</td><td>23-Jan-29</td><td>249.8 ha</td></tr><tr><td>EL6946</td><td>Granted</td><td>06-Nov-23</td><td>05-Nov-29</td><td>438</td></tr><tr><td>MPL107</td><td>Granted</td><td>24-Jan-08</td><td>23-Jan-29</td><td>132.3 ha</td></tr><tr><td>MPL106</td><td>Granted</td><td>24-Jan-08</td><td>23-Jan-29</td><td>162.6 ha</td></tr><tr><td>MPL105</td><td>Granted</td><td>24-Jan-08</td><td>23-Jan-29</td><td>250 ha</td></tr><tr><td>MPL95</td><td>Granted</td><td>11-Sep-07</td><td>23-Jan-29</td><td>24.1 ha</td></tr><tr><td>MPL139</td><td>Granted</td><td>08-Dec-11</td><td>07-Dec-26</td><td>249.77</td></tr></table> - There are no known impediments obtaining a licence to operate. The White Dam North deposit is located on an exploration licence and will require the grant of a mining licence and necessary permits before mining can commence there.	Tenement No.	Status	Granted	Expiry	Approx Area (km² or Ha)	EL6435	Granted	14-Oct-14	13-Oct-26	96	EL6565	Granted	28-Jul-20	27-Jul-25	171	ML6395	Granted	08-Dec-11	07-Dec-26	249.9 ha	ML6275	Granted	11-Sep-07	23-Jan-29	249.8 ha	EL6946	Granted	06-Nov-23	05-Nov-29	438	MPL107	Granted	24-Jan-08	23-Jan-29	132.3 ha	MPL106	Granted	24-Jan-08	23-Jan-29	162.6 ha	MPL105	Granted	24-Jan-08	23-Jan-29	250 ha	MPL95	Granted	11-Sep-07	23-Jan-29	24.1 ha	MPL139	Granted	08-Dec-11	07-Dec-26	249.77
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Exploration done by other parties	Acknowledgment and appraisal of exploration by other parties.	1985 – Aberfoyle conduct regional mapping. 1989 – Normandy delineate an anomalous gold area. 1994 – 1998 – MIM conduct exploration over the White Dam area and define a Resource. 2002 – Polymetals purchase White Dam from MIM. 2002 – Exco introduced as a JV partner. WDJV carries out resource definition drilling and metallurgical testwork. 2005 – Polymetals sell interest to Exco. 2008 – Polymetals reintroduced to the project as JV partner and manager. 2009 – Approvals, funding and construction. 2010 – Operations commence and first gold poured in April. Mining of open pits at Hannaford and Vertigo. 2012 – Mining operations cease, gold production continues from the heap leach. 2015 – Operations re-start sourcing ore from cutbacks at Hannaford and Vertigo. Minor drilling for metallurgical samples, geotechnical and hydrological studies 2012 – Mining operations cease, gold production continues from the heap leach to present day.																																																							

ASX Announcement

Criteria	JORC Code explanation	Commentary
		2017 – Mining re-started at Hannaford and Vertigo Pits 2019 – Project partnership agreement between Polymetals and GBM Resources 2020 – GBM Resources obtain 100% ownership 2025 – GBM Resources sell project to Pacgold Ltd
Geology	Deposit type, geological setting and style of mineralisation.	The Gold - copper mineralization is strataform, hosted within pelitic gneiss, schist and quartzite, and introduced by activation of regional crustal-scale faults. Gold - copper mineralisation is associated with chlorite and phlogopite alteration. High grade gold and copper is associated with sulphides in fresh rock. Weathering has re-mobilised gold and copper resulting in broader, lower grade mineralisation in weathered material compared to fresh material.
Drill hole Information	- A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: - easting and northing of the drill hole collar - elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar - dip and azimuth of the hole - down hole length and interception depth - hole length. - If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.	Drill hole details completed and in progress are presented in Appendix 1.
Data aggregation methods	- In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated. - Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. - The assumptions used for any reporting of metal equivalent values should be clearly stated.	- Reported drilling intercepts are length weighted averages with no top cut applied. Intercepts have a cut-off grade of 0.15 g/t Au, a minimum downhole width of 1m and maximum internal dilution (<0.15 g/t Au) of 3m. - Metal equivalents are not reported.
Relationship between mineralisation widths and intercept lengths	- These relationships are particularly important in the reporting of Exploration Results. - If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. - If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').	The drilling is at a high angle to mineralization, generally +/- 5 degrees to perpendicular. Downhole widths are reported due to the variation in dip of the strata bound mineralisation.
Diagrams	Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of	See announcement

ASX Announcement

Criteria	JORC Code explanation	Commentary
	<i>drill hole collar locations and appropriate sectional views.</i>	
<i>Balanced reporting</i>	Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.	All results meeting the criteria above are reported in Appendix 2 in the announcement.
<i>Other substantive exploration data</i>	Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.	The White Dam group of tenements has been subject to aerial magnetic surveys, regional air core and RAB geochemical surveys with RC and DD drilling of identified prospects (other than those reported on here).
<i>Further work</i>	- The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling). - Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.	Drilling data will inform an updated and upgraded Mineral Resource Estimate. This will be followed by a pit re-optimization, pit design and additional metallurgical testwork.