Rule 3.19A.1

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	**Tivan Limited**
ABN	**12 000 817 023**

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ellin Lede
Date of appointment	21 July 2026

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
1,100,000 ordinary shares 833,334 Class C Performance Rights 833,333 Class D Performance Rights 833,333 Class I Performance Rights 300,000 options exercisable at $0.12 expiring 30 June 2027.

+ See chapter 19 for defined terms.

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	**Number & class of Securities**

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Executive Services Contract
Nature of interest	Performance Rights
Name of registered holder (if issued securities)	Ellin Lede
No. and class of securities to which interest relates	(a) 500,000 Class C Performance Rights (b) 500,000 Class D Performance Rights (c) 500,000 Class I Performance Rights (d) 500,000 new class of Performance Rights vesting upon the successful achievement of a Final Investment Decision at the Speewah Fluorite Project (e) 500,000 new class of Performance Rights vesting upon the successful achievement of a Final Investment Decision at the Molyhil Tungsten Project (f) 500,000 new class of Performance Rights vesting upon the successful definition of a Mineral Resource in Timor-Leste The issue of performance rights is subject to shareholder approval. Each performance right converts into one ordinary share upon exercise.