Large-scale drilling program powers Pilbara Gold towards PFS at Mt York

QUARTERLY REPORT FOR THE PERIOD ENDING 30 JUNE 2026

2.1Moz Mt York Gold Project, WA

- Mt York drilling program underway; program to test extensions at depth along the 4.2km BIF-hosted gold trend to support an updated Mineral Resource Estimate.
- ~13,000m of 50,000m drilling campaign completed at Main Hill, Main Hill Extension, Gossan Hill and Gilt Dragon to end of June Quarter; five rigs on site with a sixth rig due end of July.
- Four drill holes intersected zones of strong veining and alteration at Gilt Dragon Prospect, 3km SE of Mt York.
- Extensional drilling at Main Hill, Main Hill Extension, Breccia Hill & Gossan Hill has intersected Banded Iron Formation (BIF) in all holes that hosts the gold at Mt York.
- Approximately 50% of the +50,000m program at Mt York aims to extend mineralisation outside of the current mineral resource at depth and along strike.
- Initial assay results expected from late July 2026.
- Mt York Pre-Feasibility Study (PFS) progressing well; target completion date of Q2 CY2027.
- 400km^2 LiDAR topographic survey completed across Mt York area for PFS studies.
- Regional airborne electro-magnetic (AEM) survey planned over prospective Greater Mt York area, targeting the discovery of new sulphide-bearing gold systems.

Roe Hills Project, WA

- Drilling commenced at the Terra and Caliburn Prospects at Roe Hills following completion of Aboriginal heritage surveys.
- Majority of 12,000m RC drilling planned for 1.8km mineralised corridor at Terra, which previously returned **35m @ 1.00g/t Au** from 116.5m (TD1) and **23m @ 1.43 g/t Au** from 104m (RHRC068)[1].
- Second target, Caliburn, comprises 900m bedrock mineralisation with historic results including 22m @ 1.55 g/t Au from 144m (ROE147)[1].
- Commencement of drilling breaks an eight-year hiatus in exploration at Terra and Caliburn, unlocking renewed value potential at this strategically important gold asset.

---

[1] See Kairos Minerals (now PGL) ASX announcement dated 9 October 2025 entitled 'Kairos plans drill program to test Roe Hills gold resource potential near Kalgoorlie, WA'

CORPORATE

- **Cash balance of $27.6M** to fund 2026 drilling activities and feasibility work towards Final Investment Decision (FID).

Pilbara Gold Limited (ASX: PGL) ('PGL' or the 'Company', formerly 'Kairos Minerals Ltd') is pleased to report on its activities for the quarter ended 30 June 2026.

MT YORK GOLD PROJECT, WA

Mt York currently hosts 2.1Moz of gold in a continuous, 4.2km-long Banded Iron Formation (BIF) and Pilbara Gold's +50,000m drill program in 2026 is targeting a significant increase in gold resources at depth along the entire 4,200m BIF host rock.

Mt York Drilling Activities

Five drill rigs (three diamond and two RC rigs) have been drilling the Mt York Gold Deposit since April 2026 (Figure 2).

The drilling began on Main Hill Extension towards the northwest, where PGL's 2025 drilling only tested the top 100m. PGL's 2026 drilling is following up on results of 9m @ 3.92 g/t Au from 97m (25MYDD072) and 16m @ 2.60 g/t Au from 143m (25MYDD082)[2].

The drilling hit several BIF units, which to date host the gold mineralisation. Drilling activities then moved to Main Hill and Breccia Hill (Figure 2), with the aim of extending mineralisation at depth below the current resource (Figure 3) and converting areas of Inferred Resource within the Resource pit shell to an Indicated category in preparation for a new Mineral Resource Estimate expected later in 2026.

Drilling at Main Hill and Breccia Hill intersected significant widths of grunerite-altered BIF, with strong to moderate sulphide alteration observed in most holes, which is indicative of gold mineralisation elsewhere in the deposit.

Notably, hole 26MYDD022 at the western end of Main Hill has intersected >50m of sulphide alteration, veining and brecciation within the BIF. This is significant as this hole is 100m down-dip (i.e., deeper) than the mineralisation reported in hole 25MYDD031 that intersected 53m @ 1.45 g/t from 212m including 10m @ 2.95 g/t from 239m[3]. Importantly, the geological characteristics of the core from the two holes look identical providing encouragement that the mineralisation continues at least 100m below the current resource.

Assay results for the current drilling program are pending. Observations of lithology, alteration and sulphide mineralisation are preliminary geological observations only and should not be taken as

---

[2] Kairos Minerals Limited (now Pilbara Gold Limited) ASX announcement dated 4 March 2026 entitled 'Final drill results reaffirm Mt York Gold Project Extension ahead of updated MRE'

[3] Kairos Minerals Limited (now Pilbara Gold Limited) ASX announcement dated 6 August 2025 entitled 'Drilling discovers new 'Monster' gold zone near Main Hill at Mt York, WA'

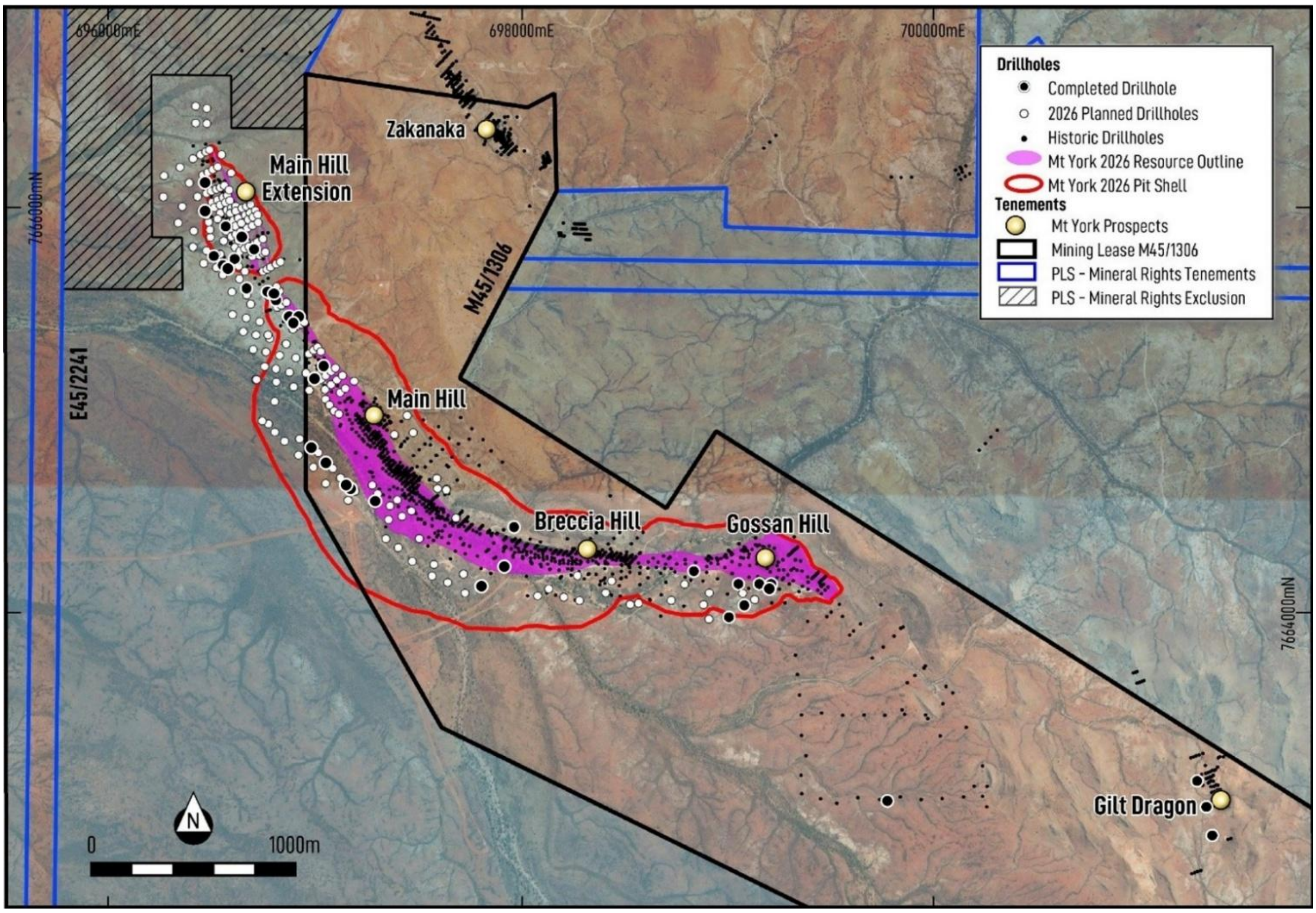

Figure 1. Mt York and Gilt Dragon Prospects. Historic drilling and planned drilling shown.

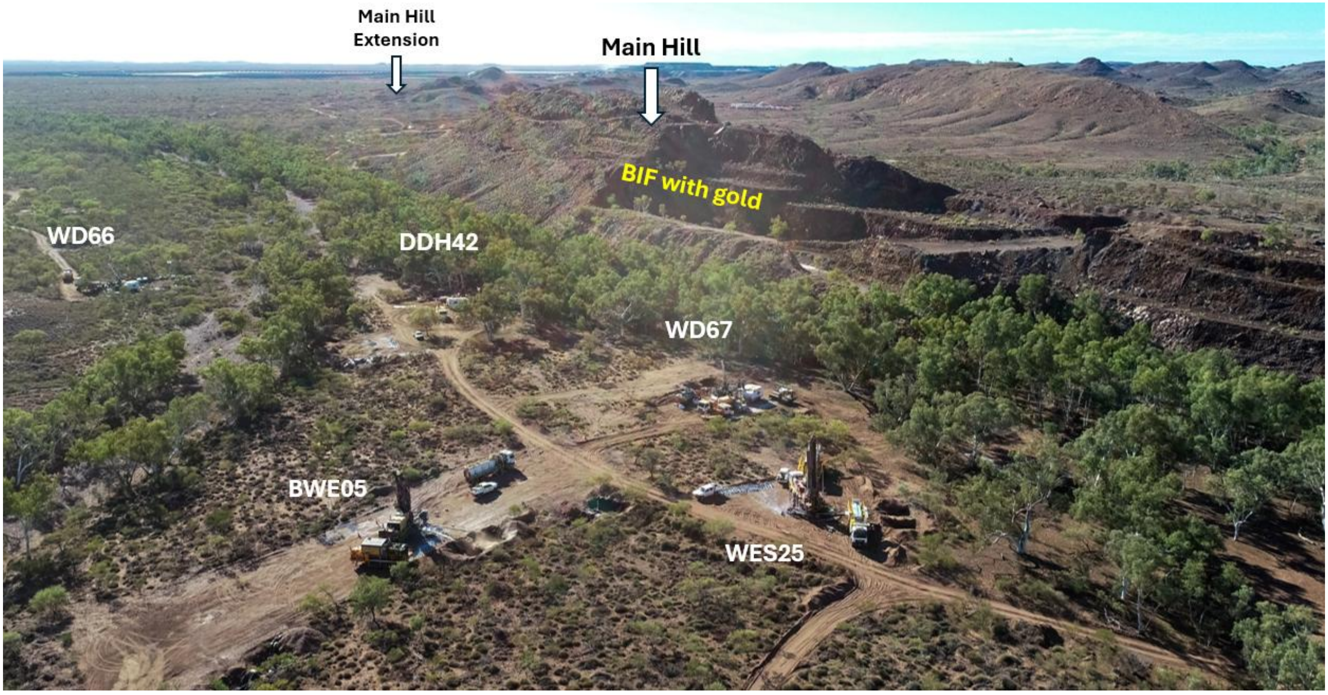

Figure 2. Five drill rigs currently drilling at Mt York with a sixth rig to join the fleet by the end of July. All five rigs are currently drilling deeper holes at Main Hill to extend the mineralisation.

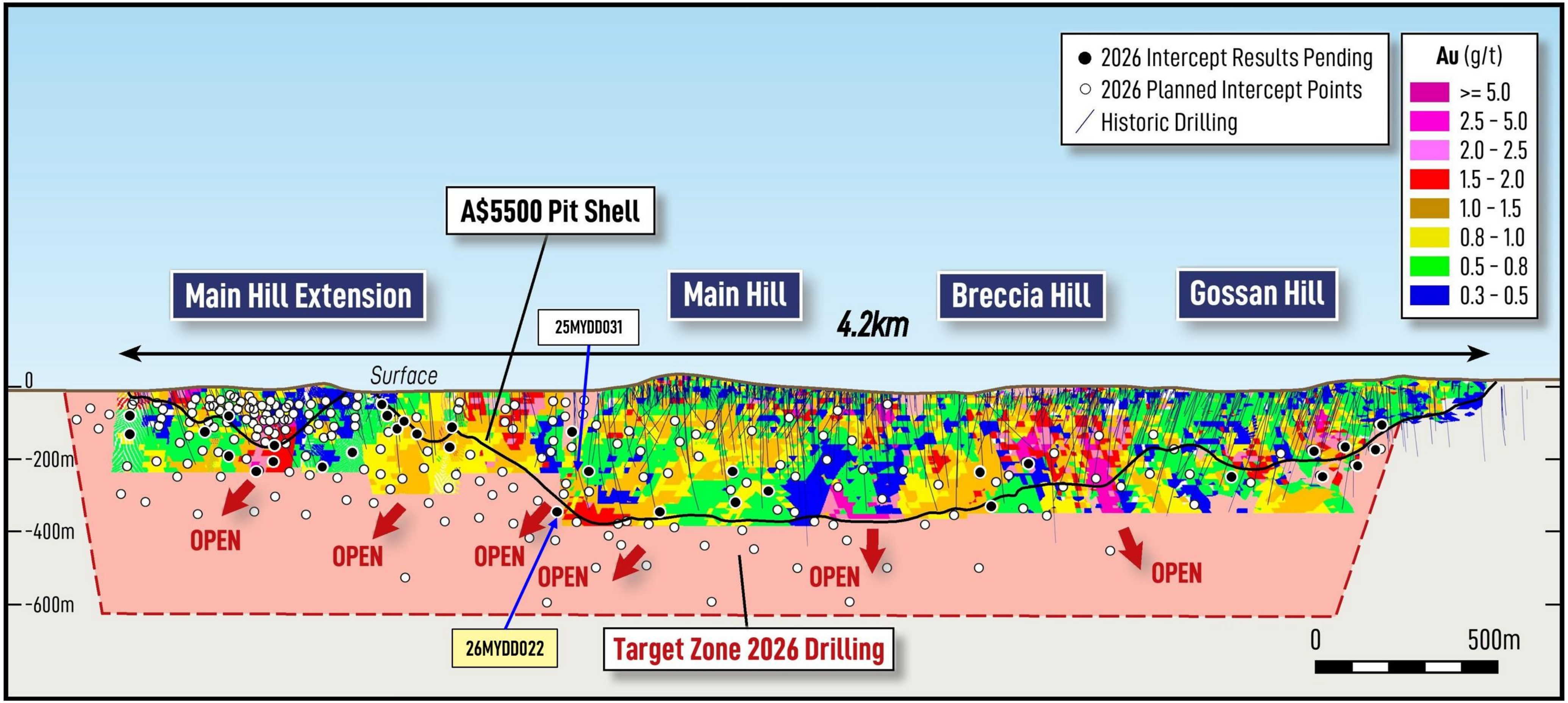

Figure 3. Long-section of the Mt York Gold Project showing all intercept points for historic drilling and planned intercept points for 2026 drilling. Drilling completed (results awaited) shown as black dots with white outline.

Figure 3 is a visual representation provided for illustrative purposes only. Apparent drill intersection widths and the continuity of mineralisation shown are not necessarily representative of true widths or geological continuity. The conceptual pit shell is included for visual context only and should not be interpreted as a mine plan or development proposal.

confirmation of the presence, grade or continuity of gold mineralisation.

With laboratories in Perth now reporting turnaround times of eight weeks for sample results, first results are expected from late July.

Mt York Pre-Feasibility Study Activities

Metallurgical test work to support the Pre-Feasibility Study (PFS) commenced in September 2025, with the identification and selection of samples for metallurgical test work designed to determine the optimal processing route for the ore. Four bulk composites, one master and three pit composites were formed for flowsheet development test work. A further 12 comminution samples and 22 variability composites representing various grades, lithologies and locations across the deposit were also selected.

To date, all samples have been composited, with comminution test work and flowsheet development underway.

Orway Mineral Consultants (OMC) has been engaged to review the comminution test work results and to conduct a comminution circuit trade-off study. PFS planning has been undertaken, with a schedule to complete the PFS developed, targeting completion of the PFS by Q2 CY2027.

Major activities to be undertaken during the PFS include environmental baseline gap activities, mineral resource estimate (MRE), hydrological assessment studies (including surface and ground water studies & process and infrastructure water source assessment), completion of the metallurgical test work program, mine design including scheduling and costs, geotechnical, hydrology (dewatering), process plant & tailings dam design development (including capital and operating cost estimates).

Consultant engagement activities have commenced, with scope of works issued for early activities.

Mt York Regional Airborne Electro-Magnetic (AEM) Surveying

Plans are underway with geophysical contractors to fly an airborne electro-magnetic (AEM) survey over ~200km^2 of the Greater Mt York Area, targeting sulphide-bearing gold deposits especially in the BIF-dominant stratigraphy surrounding Mt York.

Pilbara Gold's technical team has completed petro-physical studies on mineralised and non-mineralised core samples from Mt York under the auspices of Southern Geoscience Consultants (SGC). SGC recommends the use of a deep-penetrating AEM system to be used to detect chargeable and conductive sulphide-rich bodies that may well be mineralised with gold (similar to Mt York mineralised core samples).

Planning is underway with geophysical contractors to survey the area, commencing in late August.

ROE HILLS GOLD PROJECT, WA

Pilbara Gold planned up to 12,000m of diamond and RC drilling is planned to test the gold corridor at Terra and Caliburn Prospects at PGL's Roe Hills Project in WA's Goldfields (Figure 4). This drilling program commenced in July.

First hole 26RHRC001 is on the drill line immediately southeast of historic drill holes TD1 (**35m @ 1.00**

g/t Au from 116.5m) and RHRC002 (**23m @ 1.4 g/t Au** from 78m including **11m @ 2.59 g/t Au** from 78m)[4].

Caliburn is 4km along strike to the southeast of Terra and has historic drilling results including **22m @ 1.55 g/t Au** from 144m including **10m @ 2.77 g/t Au** from 144m (ROE147) and **54m @ 0.74 g/t Au** from 10m including **16m @ 1.02 g/t Au** from 20m (RHRC063).

Of the 12,000m of drilling planned at Roe Hills, the majority targets Terra, with 1,600m ear-marked for Caliburn.

Local Infrastructure & Mining Activities

PGL's Roe Hill Gold Project lies 100km east of Kalgoorlie and is 50km east of Vault Minerals Ltd's (ASX: VAU) Mt Monger gold operations, specifically Vault's Randalls Processing Plant (Figure 5). Vault has combined resources of approximately 3.8Moz (35.2Mt @ 3.4 g/t Au for 3.8Moz) and total reserves of 629,000 oz (11.5Mt @ 1.7 g/t Au for 629,000 oz) within the Mt Monger centre[5].

PGL's Roe Hills Gold Project is situated approximately 50km south of Ramelius Resources' (ASX: RMS) 1.8Moz Roe Gold Project[6] and 15km south of Forrestania Resources' (ASX: FRS) 185,700oz Karonie Gold Project (at a 0.5g/t Au cutoff grade)[7].

Roe Hills is approximately 60km east of Black Cat Syndicate's (ASX: BC8) Kal East mining operations (resources of 18.8Mt @ 2.1 g/t Au)[8] that process ore through the 1.2Mtpa Lakewood Processing facility.

PGL will aim to complete all drilling at its Roe Hills Project within three months and will systematically review results for a potential resource estimate over the Terra & Caliburn prospects.

Next steps

- 50,000m drill program at Mt York progresses
- Receipt of initial results from Mt York drilling program
- Prepare for updated Mt York MRE – expected later this year
- Setup drilling operations and complete drilling program at Roe Hills
- Begin wireframing of geological and mineralised domains
- Roe Hills maiden Resource Mineral Estimation (MRE) late 2026 / early 2027.

[4] See Kairos Minerals' (now PGL) ASX announcement dated 9 October 2025 entitled 'Kairos plans drill program to test Roe Hills gold resource potential near Kalgoorlie, WA'
[5] Refer to Vault Minerals Ltd presentation dated 5 May 2026 entitled 'Regis Resources and Vault Minerals to Merge'
[6] Refer to Ramelius Resources Ltd presentation dated 14 March 2026 entitled 'Growth Pathway to +500koz'
[7] Refer to Alchemy Resources Limited's ASX announcement dated 11 March 2026 entitled 'Sale of Karonie and Lake Rebecca Projects to Forrestania Resources for $5m.'
[8] Refer to Black Cat Syndicate's 3Q26 Quarterly Update presentation dated 28 April 2026

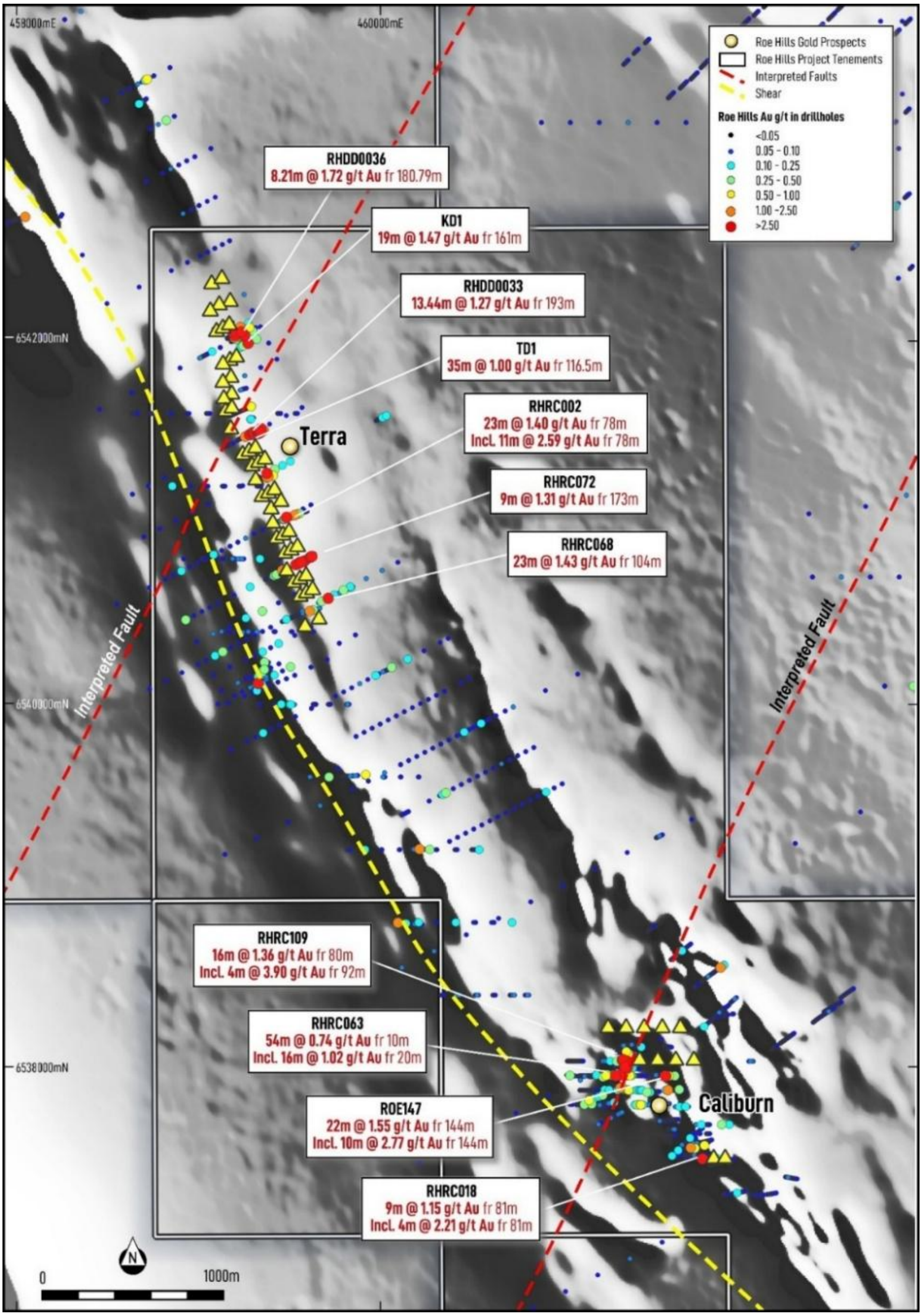

Figure 4. Terra and Caliburn Prospects (on a magnetic image background) showing previously announced drilling results by Kairos Minerals. Planned 2026 drilling shown as yellow triangles

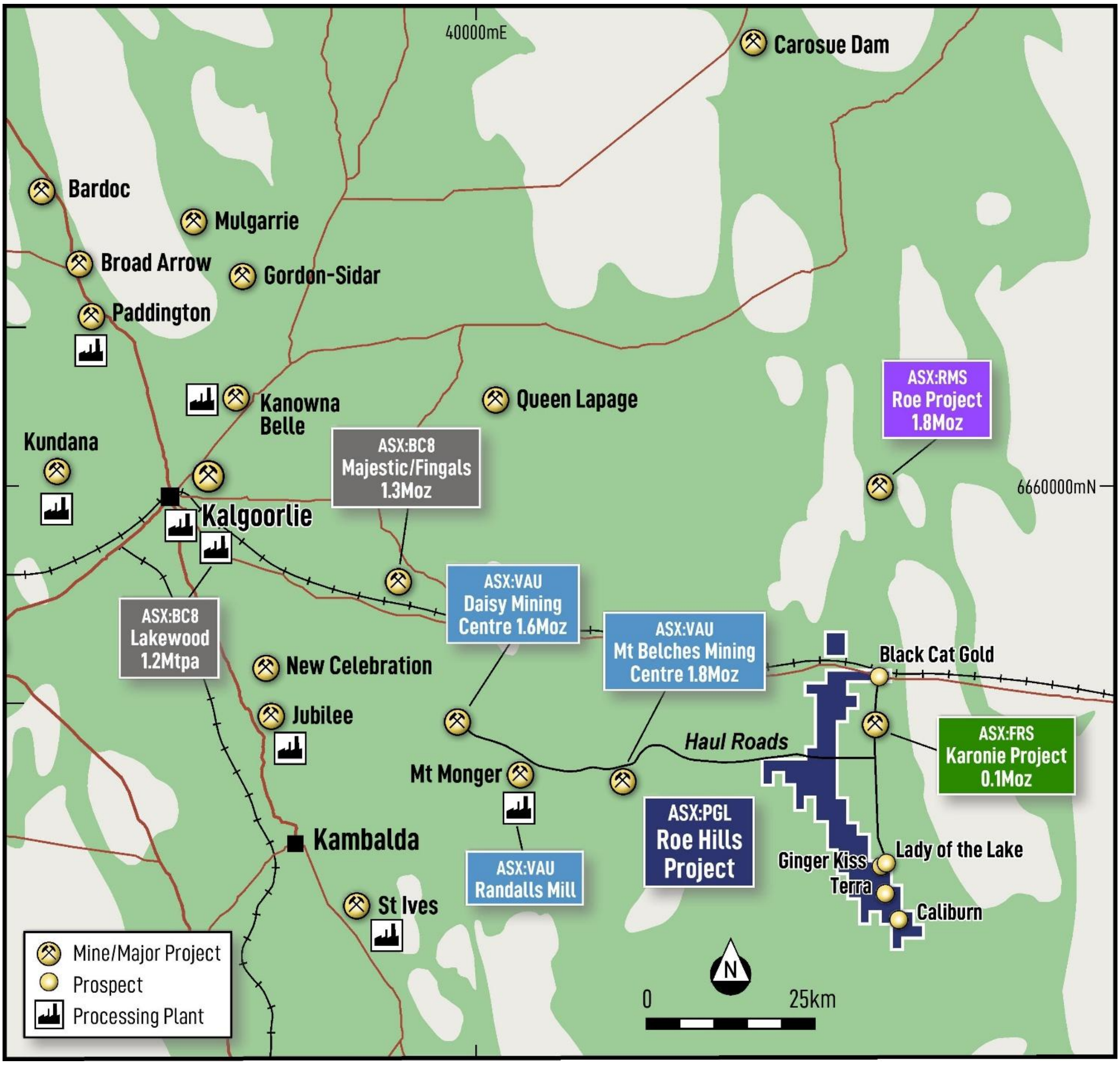

Figure 5. Location map of the Roe Hills Gold Project in relation to regional gold mining centres. Refer to text for reference to resources.

CORPORATE

Bolstered Board and Management

Pilbara Gold announced changes to its Board and Management as it continues to advance Mt York Gold Project towards development. This included the appointment of mining engineer Martin Reed to the Board as a Non-Executive Director and Metallurgist Jeff Bowen as Study Manager to oversee a Prefeasibility Study (PFS) for Mt York, due for delivery in Q1 2027.

In addition, Non-Executive Director Robert Klug stepped down from the Board to become Chief Legal and Financial Officer in a full-time capacity.

About Martin Reed

Mr Reed is a highly respected mining engineer and seasoned board member with 50 years of senior operational experience with Australian and African gold and copper mining companies. Mr Reed has held senior leadership and technical roles with leading ASX- and TSX-listed mining companies including Sandfire Resources, Saracen Mineral Holdings, Endeavour Mining Corporation, St Barbara and Toro Gold where he had a major role in building and operating new mines including DeGrussa, Gwalia Deeps Gold Mine, Bronzewing, Jundee and the Mako Gold Mine.

Mr Reed has been part of successful growth strategies of companies such as Saracen (merged with Northern Star (ASX:NST) in 2021); with Toro Gold (merged with Resolute Mining Limited (ASX:RSG) in 2019) and with Adamus Resources Limited (merged with Endeavour (LSE/TSX:EDV) in 2011).

Through his career, Mr Reed has managed large-scale development projects, overseeing capital investments of up to $500M with a focus on project delivery ahead of time and within budget.

He has a comprehensive knowledge of building and operating gold mines and will oversee and advise on Mt York's development studies ahead of what is anticipated to be a mine build.

About Jeff Bowen

Mr Bowen is a metallurgist with almost 30 years of experience, playing lead roles in study management, production metallurgy and process engineering across gold, copper-gold and base metal projects around the world.

Most recently, Mr Bowen was the Manager of Engineering and Studies for Sandfire Resources Ltd (ASX:SFR), overseeing the detailed design, construction and commissioning of the Motheo Copper Project as well as study management of the Black Butte Project pre-feasibility study.

Mr Bowen previously spent 10 years with EPCM companies globally, specialising in plant design (studies and design), project execution, plant commissioning and expansion/optimisation. Notable projects include the Merian Gold Project (Suriname), Santa Luz Gold Project (Brazil), Cadia Valley Operations (various studies – Australia), Phu Kham Copper-Gold Mine (Laos) and Aurora Gold Mine (Guyana). Mr Bowen also has over 10 years operational experience, working at various gold and base metal plants in Australia, New Zealand and Botswana.

About Robert Klug

Mr Klug joined the Board of Pilbara Gold Limited in June 2024 and has joined the Senior Leadership Team as the Company advances into its next phase of growth and development.

Mr Klug is a highly regarded resources and corporate lawyer with a strong background in finance. He has played an instrumental role in supporting Pilbara Gold Limited through a period of significant corporate and project advancement and growth, providing invaluable legal and commercial guidance across a range of complex matters.

Mr Klug has played senior leadership roles in corporate growth strategies over his +30-year career with well-regarded ASX-listed companies, including involvement in large-scale mergers and acquisitions. His previous roles include Chief Commercial Officer and General Counsel for Sandfire Resources (ASX:SFR), playing a key role helping Sandfire grow to become a mid-tier copper producer with multiple operating mines and development projects in Australia, Africa, Europe and North America.

Managing Director remuneration

In June, Pilbara Gold's Board approved an adjustment to the remuneration of Managing Director Dr Peter Turner, increasing his fixed annual salary from $341,250 to $400,000 (exclusive of superannuation), effective 1 January 2026.

Subject to shareholder approval, the Company also proposes to grant 2,400,000 long-term incentive performance rights under the employee securities incentive plan; the proposed grant represents Dr Turner's LTI quantum for the next three years and is intended to align executive remuneration with long-term shareholder value and retention.

Full vesting conditions and terms will be disclosed in an upcoming Notice of Meeting to shareholders.

Change of Registered Office and Principal Place of Business

On 15 July 2026, Pilbara Gold's registered office and principal place of business changed, with immediate effect to:

- Unit 2, Level 2, 87 Colin Street West Perth WA, 6005

The Company's telephone and facsimile numbers remained unchanged.

Cash Balance and Exploration Expenditure

At the end of the quarter, the Company had **$27.6M** in cash.

The majority of the $3.3M expenditure this quarter was directed towards drilling activities.

Payments to related parties described in the accompanying Appendix 5B totaling $182K relate to salaries and fees to directors under existing remuneration agreements and legal and compliance consulting fees.

This announcement has been approved for release by the Board of Pilbara Gold Limited.

– ENDS –

For more information, please contact:

Nathan Ryan

NWR Communications

0420 582 887

About Pilbara Gold Limited

Pilbara Gold Limited (ASX: PGL) (formerly "Kairos Minerals Limited") owns 100% of the flagship **2.1 Moz Mt York Gold Project** in the Pilbara of Western Australia that was partially mined by Lynas Gold NL between 1994 and 1998. Pilbara Gold has recognised that the resource, hosted in an Archaean Banded Iron Formation or BIF, has significant potential to grow further from its current **2.1 Moz base** with significant exploration potential existing within the Mt York '**Main Trend'** and its extension towards the northwest where Pilbara Gold owns the mineral rights for gold. Current resources are estimated within a pit shell using a A$5,500/oz gold price and a 0.4 g/t Au lower cutoff grade (table below).

Deposit	Cut-off (g/t Au)	Indicated			Inferred			Total		
		Tonnes (Mt)	Au (g/t)	Ounces (koz)	Tonnes (Mt)	Au (g/t)	Ounces (koz)	Tonnes (Mt)	Au (g/t)	Ounces (koz)
Mt York	0.4	42.1	1.02	1,380	19.7	1.11	703	**61.7**	**1.05**	**2,082**

Scoping study results released in November 2024 point to a robust, open-cut mining operation through a conventional CIL process route. In 2026, Pilbara Gold will complete a 50,000m of extensional and infill drilling programme where resources are expected to grow further for incorporation into the Prefeasibility Study or PFS. During the resource expansion work, Pilbara Gold will collect important additional information to fine-tune metallurgical processing, geotechnical engineering and mine scheduling.

Pilbara Gold is pursuing a maiden gold resource in 2026 at its 100% owned **Roe Hills Project**, located 120km east of Kalgoorlie in WA's Eastern Goldfields. The **Terra** and **Caliburn Prospects** that have many geological similarities to some of the deposits at the giant St Ives gold camp, have 1,500m of solid gold intercepts in historic drilling that the Company recognises as a valuable asset in an area surrounded by gold mills and mines.

Competent Person Statement:

The information in this report that relates to Exploration Results is based on and fairly represents information compiled and reviewed by Mr Mark Falconer, who is a full-time employee of Pilbara Gold Ltd and who is also a Member of the Australian Institute of Geoscientists (AIG). Mr Falconer has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' (the JORC Code 2012). Mr Falconer has provided his prior written consent to the inclusion in the report of the matters based on their information in the form and context in which it appears.

The information in this report that relates to Mineral Resources is based on information compiled and reviewed by Christopher Speedy a fulltime employee of Encompass Mining Consultants who is also a Member of the Australian Institute of Geoscientists (AIG). Mr Speedy has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity which they are undertaking to qualify as Competent Persons as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' (the JORC Code 2012). The Resource Estimation has been prepared independently in accordance with the JORC Code. Mr Speedy has no vested interest in Pilbara Gold or its related parties, or to any mineral properties included in this report. Fees for the report are being levied at market rates and are in no way contingent upon the results. Mr Speedy has consented to the inclusion in the report of the matters based on their information in the form and context in which it appears.

The Mineral Resources were first reported in this announcement dated 13 April 2026 (Announcement). The Company confirms that it is not aware of any new information or data that materially affects the information included in the Announcement and, in the case of estimates of mineral resources, that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.

Tenement Schedule

Project Tenements	Location	Held at the start of the quarter	Acquired during the quarter	Disposed during the quarter	Held at the end of the quarter
Roe Hills					
E28/1935	WA	100%			100%
E28/2117	WA	100%			100%
E28/2118	WA	100%			100%
E28/2548	WA	100%			100%
E28/2585	WA	100%			100%
E28/2594	WA	100%			100%
E28/2695	WA	100%			100%
E28/2696	WA	100%			100%
E28/2697	WA	100%			100%
E28/3406	WA	100%			100%
E28/3408	WA	100%			100%
E28/3563	WA	100%			100%
Mt York Project					
L45/422	WA	100%			100%
L45/455	WA	100%			100%
L45/660	WA	100%			100%
L45/661	WA	100%			100%
M45/1306	WA	100%			100%
Wodgina Project					
E45/4715	WA	100%			100%
E45/4780					
L45/709					
Kangan Project					
E45/4740	WA	100%			100%
E45/6160					
E45/6161					
E45/6353					
L 45/873	WA	100%			100%

Project Tenements	Location	Held at the start of the quarter	Acquired during the quarter	Disposed during the quarter	Held at the end of the quarter
Lalla Rookh Project					
E45/4741	WA	100%			100%
E45/6145					
E45/6146					
E45/6147					
E45/7009	WA	100%			100%
Rocklea Project					
E45/6322	WA	100%			100%
E45/6323					
Pincunah Project					
E45/4640	WA		100%		100%
E45/4909	WA		100%		100%
E45/4917	WA		100%		100%
E45/6240	WA		100%		100%
E45/6664	WA		100%		100%

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Pilbara Gold Limited (ASX: PGL)

ABN	Quarter ended ("current quarter")
84 006 189 331	30 June 2026

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	-	-
	(e) administration and corporate costs	(596)	(1,567)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	327	674
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	**Net cash from / (used in) operating activities**	**(269)**	**(893)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	(18)	(18)
	(d) exploration & evaluation	(3,342)	(17,459)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (12 months) $A'000**
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	10,000
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(3,360)**	**(7,477)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	26,780
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	778	778
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(1,616)
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid	-	-
3.9	Other (Payment of lease liabilities)	(20)	(131)
3.10	**Net cash from / (used in) financing activities**	**758**	**25,811**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	30,472	10,160
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(269)	(893)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(3,360)	(7,477)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	758	25,811

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (12 months) $A'000**
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**27,601**	**27,601**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	3,476	2,457
5.2	Call deposits	24,125	28,015
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**27,601**	**30,472**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	121
6.2	Aggregate amount of payments to related parties and their associates included in item 2	61

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-
7.5	**Unused financing facilities available at quarter end**		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(269)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(3,342)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	**(3,611)**
8.4	Cash and cash equivalents at quarter end (item 4.6)	27,601
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	**27,601**
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	**7.64**

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: ....20 July 2026..............................

Authorised by: Authorised for release by the Board of Directors
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.