

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme WESTAR RESOURCES LIMITED

ACN/ARSN 635 895 082

1. Details of substantial holder (1)

Name Mr Jason Peterson

ACN/ARSN (if applicable) N/A

There was a change in the interests of the
substantial holder on

	7	/	05	/	2026
The previous notice was given to the company on	19	/	08	/	2025
The previous notice was dated	18	/	08	/	2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company of scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary fully paid (O.F.P.)	23,089,245	5.791%	117,877,890	14.5888%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
7/05/2026	CPS Capital Group Pty Ltd	Shares in lieu of cash payment	\$29,246.76	5,849,353	5,849,353
7/05/2026	CPS Capital Group Pty Ltd	Shares in lieu of cash payment	\$5,102.24	1,020,447	1,020,447
7/05/2026	Celtic Capital Pte Ltd <Investment 1 A/C>	Placement	\$250,000	50,000,000	50,000,000
30/10/2025	Celtic Capital Pte Ltd <Investment 1 A/C>	Placement – Tranche 1	\$58,585.60	11,717,119	11,717,119
7/05/2026	Celtic Capital Pty Ltd <Celtic Capital No 2 A/C>	Placement	\$40,000	8,000,000	8,000,000
30/10/2025	Celtic Capital Pty Ltd <Celtic Capital No 2 A/C>	Tranche 1 Placement	\$9,160.31	1,832,061	1,832,061
7/05/2026	Celtic Finance Corp Pty Ltd <Income A/C>	Shares in lieu of cash payment	\$30,041.48	6,008,295	6,008,295
7/05/2026	Celtic Finance Corp Pty Ltd <Income A/C>	Shares in lieu of cash payment	\$6,779.51	1,355,901	1,355,901
7/05/2026	CPS Capital No 5 Pty Ltd	Shares in lieu of cash payment	\$26,820	5,364,000	5,364,000
7/05/2026	CPS Capital No 5 Pty Ltd	Shares in lieu of cash payment	\$5,382.78	1,076,557	1,076,557
30/10/2025	Fat Hog Pty Ltd	Tranche 1 Placement	\$13,740.46	2,748,092	2,748,092

7/10/2025	Fat Hog Pty Ltd	On Market sell	(1,831.80)	(183,180)	(183,180)
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4. Present relevant interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
CPS Capital Group Pty Ltd	CPS Capital Group Pty Ltd	CPS Capital Group Pty Ltd	Direct	6,869,800	6,869,800
Sunset Capital Management P/L <Sunset Superfund A/C>	Sunset Capital Management P/L <Sunset Superfund A/C>	Sunset Capital Management P/L <Sunset Superfund A/C>	Direct	61,717,119	61,717,119
Celtic Capital Pte Ltd <Investment 1 A/C>	Celtic Capital Pte Ltd <Investment 1 A/C>	Celtic Capital Pte Ltd <Investment 1 A/C>	Direct	17,000,000	17,000,000
Celtic Capital Pty Ltd <Celtic Capital No 2 A/C>	Celtic Capital Pty Ltd <Celtic Capital No 2 A/C>	Celtic Capital Pty Ltd <Celtic Capital No 2 A/C>	Direct	13,171,306	13,171,306
Celtic Finance Corp Pty Ltd <Income A/C>	Celtic Finance Corp Pty Ltd <Income A/C>	Celtic Finance Corp Pty Ltd <Income A/C>	Direct	7,364,196	7,364,196
CPS Capital No 5 Pty Ltd	CPS Capital No 5 Pty Ltd	CPS Capital No 5 Pty Ltd	Direct	6,440,557	6,440,557
Fat Hog Pty Ltd	Fat Hog Pty Ltd	Fat Hog Pty Ltd	Direct	5,314,912	5,314,912

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
CPS Capital Group Pty Ltd	Director
Sunset Capital Management P/L <Sunset Superfund A/C>	Trustee
Celtic Capital Pte Ltd <Investment 1 A/C>	Director
Celtic Capital Pty Ltd <Celtic Capital No 2 A/C>	Director
Celtic Finance Corp Pty Ltd <Income A/C>	Director
CPS Capital No 5 Pty Ltd	Director
Fat Hog Pty Ltd	Director

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
CPS Capital Group Pty Ltd	C/- PO Box Z5467, St Georges Tce, Perth WA 6831
Sunset Capital Management P/L <Sunset Superfund A/C>	C/- PO Box Z5467, St Georges Tce, Perth WA 6831
Celtic Capital Pte Ltd <Investment 1 A/C>	C/- PO Box Z5467, St Georges Tce, Perth WA 6831
Celtic Capital Pty Ltd <Celtic Capital No 2 A/C>	C/- PO Box Z5467, St Georges Tce, Perth WA 6831
Celtic Finance Corp Pty Ltd <Income A/C>	C/- PO Box Z5467, St Georges Tce, Perth WA 6831
CPS Capital No 5 Pty Ltd	C/- PO Box Z5467, St Georges Tce, Perth WA 6831
Fat Hog Pty Ltd	C/- PO Box Z5467, St Georges Tce, Perth WA 6831

Signature

print name Mr Jason Peterson

capacity Director & Trustee

sign here



date 20 / 07 / 2026