Hazer Group Limited (ACN 144 044 600)
Level 9, 99 St Georges Tce, WA 6000
PO Box Z5511, St Georges Tce, Perth, WA 6831

APPENDIX 4C – 30 JUNE 2026
QUARTERLY ACTIVITIES & CASHFLOW REPORT

PERTH, AUSTRALIA; 20 July 2026: Hazer Group Ltd ("Hazer" or "the Company") (ASX: HZR) lodges the following activity update and attached Appendix 4C Quarterly Cashflow Report for the three-month period ended 30 June 2026 ("Quarter").

Highlights for the Quarter:

- ***Hazer–KBR alliance Process Design Package ("PDP") completed**, accelerating market engagement for large-scale commercial deployment.*
- ***Commercial pipeline continues to expand**, with Hazer and KBR progressing multiple project opportunities across steel, ammonia, clean fuels and industrial sectors.*
- ***FortisBC project advances** with KBR engaged on site-specific engineering and scale-up assessment for the proposed Canadian commercial facility.*
- ***Hazer Graphite monetisation progresses** driven by the Hallett agreement and successful completion of the graphite pelletisation program.*
- ***Hazer enters the renewable diesel and sustainable aviation fuel market** through an MOU with Continuous Renewable Ventures ("CRV").*
- ***Key patent granted by the Japanese Patent Office,** strengthening IP protection in a strategic market.*
- ***Robust $13.0m funding position**, reflecting low operating cash burn and prudent financial stewardship through FY26.*
- *CEO, Glenn Corrie, and other members of the management team will host a Webinar on Wednesday, 22 July 2026 at 9:00am (AWST) / 11:00am (AEST). Details and registration link provided below.*

Hazer Managing Director Glenn Corrie said: *"Following completion of the Hazer-KBR Commercial Process Design Package, Hazer has experienced increased engagement from potential customers and strategic partners pursuing large-scale, low-emissions industrial projects.*

While this increased commercial activity does not always translate into immediate announcements, the quality and scale of opportunities continue to strengthen, reflecting growing demand for Hazer's secure, scalable and cost-competitive low-emissions hydrogen solution across multiple sectors and geographies.

South Australia is emerging as an increasingly strategic region for Hazer. The progression of M Resources' bid for the Whyalla Steelworks, together with our collaboration with Hallett Group, demonstrates the potential for Hazer to play a meaningful role in the state's industrial decarbonisation ambitions while advancing multiple pathways to commercialise both Hazer hydrogen and graphite.

Hazer is entering an exciting growth phase as we transition from technology development towards commercial execution. With a deepening strategic partnership with KBR, an expanding pipeline of serious customer interest and a world-class differentiated low-cost decarbonisation process we are well positioned to deliver material commercial value. We remain well funded and focused on converting this growing momentum into long-term revenue opportunities and commercial value for Hazer."

Key activities undertaken during the Quarter are outlined below:

Commercial Process Design Package ("PDP") Completed; Advancing Hazer to Market

As announced on 15 April 2026, Hazer and Kellogg Brown & Root LLC ("KBR") completed the comprehensive PDP for a 30,000 tonnes per annum ("tpa") of hydrogen Hazer facility. Completion of the PDP represents a significant advancement in the maturity and commercial readiness of the Hazer Process. This collaborative effort has strengthened the Hazer–KBR Alliance, leveraging KBR's global engineering expertise to enhance the credibility, scalability, and transferability of the Hazer technology, aligning it with the expectations of our large international industrial clients.

The PDP is a fundamental input into the engineering design of a major project and is required to guide the initial phases of project development. A customised version of the PDP is developed for each plant first at the Pre-Front End Engineering & Design ("FEED") level and through FEED, it further provides guidance for Final Investment Decision ("FID") and Post-FID to detailed engineering in the execute phase.

Having a template PDP allows Hazer to optimise process design and to conduct deep dives into production throughput, process safety and operations ahead of deploying these to clients. By conducting the PDP process internally, Hazer and KBR significantly reduce the risk of material change to the process and associated capital and operating expenditure when completing customised customer plant development.

The combination of the completed PDP covering the overall plant design and Hazer's proprietary process equipment such as the Hazer reactor design which has had an extensive Particulate Solid Research, Inc. ("PSRI")[1] testing program and substantial model development significantly strengthens confidence in Hazer's commercial scale-up methodology. Importantly, the increased level of engineering rigour and validation that has been achieved during the period further confirms confidence in process performance, reinforcing the commercial readiness of the Hazer Process and supporting engagement with prospective industrial customers and project partners.

Go-To-Market Strategy Building Momentum Across Multiple Industries and Geographies

Since completion of the PDP, Hazer has observed increasing commercial engagement across a number of key target markets and geographies, with both Hazer and KBR's business development activities gaining momentum. The scale of demand for Hazer's technology continues to grow, underpinned by the capacity selected for the Hazer-KBR Process Design Package and supporting Hazer's scale-up strategy.

The macro trend toward energy and fuel security is also driving increasing interest for application of Hazer's technology in the manufacturing of liquid low emissions fuels including sustainable aviation fuel ("SAF") and biodiesel, with active opportunities being pursued across Australia, the Middle East and Asia.

The green iron and steel market segment continues to present significant growth opportunities with strong interest in large-scale deployment across Australia, Asia (particularly Japan and Korea) and increasingly in the Middle East. Interest is underpinned by Hazer's structural cost advantage in producing low-emissions hydrogen (especially in comparison to electrolysers), combined with the additional value created through its graphite co-product.

Hazer continued to advance several strategically important commercial opportunities during the Quarter, with meaningful progress achieved across several key projects and markets. In addition to the activities outlined below, the Company has continued to progress several larger commercial opportunities with major counterparties that remain commercially sensitive at this stage.

[1] Refer to announcement made on the 10 June 2025 - HZR Partners with PSRI to Accelerate Commercialisation

Canada FortisBC Project (Canada)
The FortisBC Project in Canada continues to advance supported by strong partner engagement. Following successful pilot-scale reactor validation, development work is now focused on the 2,500 tpa commercial facility. Development activities are focused on defining the process design basis, assessing site-specific requirements and evaluating pathways for progression of the engineering program. FortisBC has expanded its engagement with Hazer (strengthened by KBR) on further process design and development activities across a broader range of project scenarios.

Engagement with FortisBC on the commercial framework is ongoing, supporting continued advancement toward a potential first-of-a-kind deployment in North America. Further details will be provided as project activities progress.

Whyalla Steelworks (South Australia)
On 27 May 2026, South Australian Premier Peter Malinauskas announced M Resources as one of two final bidders for the acquisition of the Whyalla Steelworks and the associated mines - the final selection of the successful bidder is expected during 2026[2].

Hazer and M Resources have been collaborating on the integration of the Hazer technology into the bid (refer announcement 12 December 2025). This partnership with M Resources is a clear demonstration of the Hazer Process's ability to integrate into steelmaking, particularly using low-cost clean hydrogen for direct iron reduction and the application of Hazer graphite in electric arc furnaces. The Hazer-KBR strategic alliance strengthens the engineering and project execution in South Australia.

POSCO (Korea)
Hazer and POSCO have been progressing collaborative work since the original Memorandum of Understanding ("MOU") was signed on 31 May 2024 and jointly agreed to extend the collaboration for at least a further two years to 2028 (refer announcement 1 January 2026). The MOU sets out next steps in preparing a project pathway for the integration of Hazer's technology into POSCO's proprietary low carbon steel process.

The extension follows a successful period of initial collaboration between the parties, including testing by POSCO of Hazer's low emissions graphite across a range of potential applications within steel making and in broader industrial sectors. The testing program has yielded positives results in several applications in iron and steelmaking.

POSCO remains on track to commercialize its proprietary HyREX hydrogen-reduction steelmaking technology by 2030. South Korea's Ministry of Land, Infrastructure, and Transport has recently approved amendments to the Pohang National Industrial Complex plan.[3] This initiative includes building a 300,000-tonne demonstration plant by 2028 and a 1 million-tonne commercial facility by 2030.

EnergyPathways – MESH project (United Kingdom)
At the commencement of the revenue generating concept engineering study with EnergyPathways plc ("EPP") (refer announcement 13 November 2026) it was agreed to increase the production capacity of the Hazer facility to 30,000 tonne per annum of hydrogen to align with the KBR-Hazer alliance commercial design package.

During the Quarter, the first stage of the methane pyrolysis study was successfully completed. EPP was also awarded an offshore gas storage license by the North Sea Transition Authority and selected a preferred site at the ABP Port of Barrow, Cumbria.

The Hazer-KBR Alliance is currently in discussions with EPP on the Phase 2 study to which focusses on the process plant design leading to the integration of the Hazer's Process with KBR's ammonia technology to support the domestic production of ammonia and fertiliser.

[2] Refer to announcement: https://www.abc.net.au/news/2026-05-27/two-bidders-remain-for-whyalla-steelworks/106724890

[3] Refer to announcement: https://newsroom.posco.com/en/posco-starts-to-design-the-hyrex-demonstration-plant/

MoU with CRV

During the Quarter, Hazer entered a non-binding MOU with Continual Renewable Ventures ("CRV"), to assess opportunities for developing Low Carbon Liquid Fuels ("LCLF") production in Australia. LCLF is an emerging sector focused on decarbonising jet fuel and diesel with lower emission alternatives, including SAF and Renewable Diesel. The production of both SAF and Renewal Diesel ("RD") requires bio-feedstock and hydrogen. The MOU with CRV is Hazer's first step into Australia's emerging clean fuels industry, with the Kwinana industrial area in Western Australia being identified as a particularly promising region for their plant location.

Kemira (Finland & Global)

As announced on 15 January 2026, Hazer has been working with Kemira (Finland) to evaluate the integration of Hazer's technology in Kemira's operations. Following the initial stage of the evaluation, the collaboration is now moving into discussions involving commercial collaboration, including technology licensing and/or product offtake. Kemira is interested in Hazer's technology to produce hydrogen peroxide, a chemical used in water purification which requires a hydrogen feedstock. Traditionally, this hydrogen produced via steam methane reforming, making the end-product very emissions intensive.

Operating in more than 40 countries, Kemira is a global chemicals company headquartered in Finland and listed on the Nasdaq Helsinki (HEL: KEMIRA). Kemira is a world leader in sustainable chemical solutions for water-intensive industries including water treatment, pulp & paper and industrial processing.

Hazer Graphite Monetisation Progresses

Graphite monetisation is core component of Hazer's licensing model enhancing project economics by reducing the levelized cost of hydrogen ("LCOH") and de-risking graphite valorisation for customers. Hazer continues to qualify its graphite across multiple end-markets supporting hydrogen-led projects including sustainable fuels, ammonia, chemicals and green iron. This enables Hazer to deliver highly competitive low-emissions hydrogen capable of displacing incumbent emissions-intensive Steam Methane Reforming ("SMR") while maintaining a significant cost advantage over green hydrogen. Hazer's graphite commercialisation strategy is deliberately staged prioritising high-volume, "drop-in" markets to establish early revenue, before expanding into higher-value applications as ongoing product qualification and optimisation enables.

Hallett Group CEO Kane Salisbury (L) and Hazer Group CEO Glenn Corrie (R) formalising the binding MOU

Binding MOU with Hallett Group

As announced on 15 June 2026, Hazer entered a binding MOU with Hallett, one of South Australia's leading industrial businesses and the state's largest integrated suppliers of building, construction and mining materials, to collaborate on product development and potential commercial graphite offtake discussions in South Australia.

Supported by the Government of South Australia, Hallett also focuses on innovation in the development of lower-emissions construction materials and is actively advancing its A$200 million Green Cement Transformation Project to establish lower-carbon cement production in Port Augusta as part of its broader decarbonisation strategy. This initiative enhances Hazer's exposure to emerging decarbonisation opportunities in South Australia and supports the development of additional commercial pathways for Hazer's valuable graphite co-product.

Successful Hazer Graphite Pelletisation

As announced on 25 May 2026, Hazer advised that it has successfully completed its graphite pelletising program, identifying an optimum inert binder and further expanding the potential commercial applications of Hazer graphite. This represents an important milestone for Hazer graphite, enabling the Company to offer the graphite in either a powder or pellet form, significantly broadening the range of potential industrial applications and customer opportunities for this valuable co-product. In addition, pelletisation supports the transportation of Hazer graphite to market, further enhancing its commercial versatility and marketability.

Various steelmaking applications require carbon in a pelletised form, particularly in applications such as sintering and as a recarburiser. Hazer graphite, characterised by high fixed carbon and low ash and sulphur content, competes with premium anthracite grades used in the steelmaking process. It also has properties that have the potential to improve sinter performance reducing overall costs for steel producers.

Hazer graphite in pelletised form

Hazer is well-positioned to advance graphite commercialisation supported by agreements with several Australian and international steel industry participants. These participants include M Resources as part of its bid for Whyalla; GreenSteel WA to supply graphite for a new low emissions steel mill in Western Australia, and POSCO to supply both hydrogen and graphite to its steelmaking operation Pohang, Korea. In addition, Hazer's ongoing graphite marketing partnership with Mitsui continues to identify additional graphite offtake options.

Hazer Strengthens Intellectual Property Protection

As announced on 3 June 2026, a key patent has been granted by the Japanese Patent Office. The application pertaining to the process for producing hydrogen and graphitic carbon from hydrocarbons (JP 2023-122178), was accepted in May 2026 with the issuance of the Notice of Acceptance. The granted patent expands Hazer's intellectual property protection in Japan, extending coverage beyond the production of hydrogen from methane or natural gas using an iron oxide catalyst to encompass additional key proprietary attributes of the Hazer Process.

Hazer maintains active commercial engagement in Japan, including a project with Chubu Electric and Chiyoda Corporation, a strategic partnership with Mitsui and discussions with other potential customers. The allowance of this patent expands Hazer's patent coverage and is an important development that further secures Hazer's IP position in this strategic market.

This patent award expands Hazer's global IP coverage, which comprises approximately 100 patents and patent applications across several core technology families underpinning the Hazer process, reactor designs, and associated technologies. Hazer continues to actively pursue additional patent protection in key international markets further reinforcing its technology leadership and supporting future commercial growth opportunities.

Corporate Update

Prudent financial stewardship through FY26

The Company maintained a strong funding position of $13.0 million, comprising $10.7 million of cash and cash equivalents (as of 30 June 2026) and $2.3 million of remaining funding milestones associated with the Company's grant from WA Government's Department of Energy and Economic Diversification ("DEED") which have yet to be earned.

In addition, while final amounts are to be determined, receipt of the 2025/26 R&D is expected during the coming months further strengthening Hazer's medium to long term liquidity. The Company continues to identify and pursue new federal and state government grant and investment opportunities that are at various stages of application.

During the Quarter, the Company recorded net operating cash outflows of $2.2 million, only higher than prior quarter due to the payment of annual insurance premiums. The Company's continues to minimise operating costs while progressing commercialisation activities and advancing technology scale-up with KBR.

The Company advises that $0.219 million was paid to related parties during the Quarter (see section 6 of the attached Appendix 4C). These payments relate to salaries, fees and superannuation paid to Directors and the CEO during the Quarter.

Government Engagement

Hazer maintained active engagement with Federal and State governments during the Quarter through a series of meetings and site visits in Western Australia, South Australia, and at Federal level. These engagements included site visits with Federal MP Kate Chaney, Assistant Minister for Climate Change and Energy, Hon Josh Wilson MP and the National Reconstruction Fund focused on Hazer's technology and its alignment with key decarbonisation and industrial investment priorities. In Adelaide, Hazer met with the South Australian government Department for Energy and Mining.

These engagements provided the opportunity to further position Hazer's scalable, low-cost, low-emissions decarbonisation technology, and its applicability to steelmaking, liquid fuels and other hard-to-abate Australian industries. Discussions included policy developments and the range of funding mechanisms spanning hydrogen, clean energy, industrial decarbonisation and critical minerals that could be available to Hazer.

Corporate Access

Hazer Group June Quarter Investor Webinar

Glenn Corrie, and other members of the management team will host a webinar to discuss the June Quarterly Report followed by a Q&A session. If you would like to join, please click on the link below to register:

Date: **Wednesday, 22 July 2026**
Time: **9:00am (AWST) / 11:00am (AEDT)**
Registration: https://us02web.zoom.us/webinar/register/WN_uLFkoFEERI6s6zjOLIQoAw

To submit questions ahead of time, please send them to: spitaro@nwrcommunications.com.au

[ENDS]

This announcement is authorised for release by the Board of the Company.

For further information or investor enquiries, please contact:

Corporate Enquiries

Hazer Group
Email: contact@hazergroup.com.au
Phone: +61 8 9329 3358

Media enquiries

NWR Communications – Simon Pitaro
Email: spitaro@nwrcommunications.com.au
Phone: +61 409 523 632

ABOUT HAZER GROUP LTD

Hazer Group is an Australian technology company, driving global decarbonisation efforts with the commercialisation of the Company's disruptive world-leading climate-tech. Hazer Group's proprietary advanced technology called the Hazer Process, enables the production of 2 product streams - clean and economically competitive hydrogen and high-quality graphite ("Hazer Graphite") using a natural gas (or biogas) feedstock and iron-ore as the process catalyst.

Hazer Group Limited - Social Media Policy

Hazer Group Limited is committed to communicating with the investment community through all available channels. Whilst ASX remains the prime channel for market-sensitive news, investors and other interested parties are encouraged to follow Hazer on X (Twitter) (@hazergroupltd), LinkedIn, Facebook, and YouTube. Subscribe to HAZER NEWS ALERTS - visit our website at www.hazergroup.com.au and subscribe to receive HAZER NEWS ALERTS, our email alert service. HAZER NEWS ALERTS is the fastest way to receive breaking news about @hazergroupltd.

Forward-looking Statements

This announcement may contain certain "forward-looking statements" which may not have been based solely on historical facts but are based on the Company's current expectations about future events and results.

Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward-looking statements are subject to risks, uncertainties, assumptions, and other factors, which could cause actual results to differ materially to futures results expressed, projected, or implied by such forward looking statements.

The Company does not undertake any obligation to release publicly any revisions to any "forward-looking statements" to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under the applicable securities laws.

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity	
HAZER GROUP LIMITED	
ABN	**Quarter ended ("current quarter")**
40 144 044 600	30 JUNE 2026

	Consolidated statement of cash flows	**Current quarter $ A'000**	**Year to date (12 months) $ A'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	138
1.2	Payments for		
	(a) research and development[1]	(425)	(1,956)
	(b) product manufacturing and operating costs		
	(c) advertising and marketing		
	(d) leased assets		
	(e) staff costs, including research and development staff	(1,531)	(6,312)
	(f) administration and corporate costs	(345)	(2,290)
1.3	Dividends received (see note 3)		
1.4	Interest received	115	441
1.5	Interest and other costs of finance paid		
1.6	Income taxes paid		
1.7	Government grants and tax incentives		
	- R&D tax rebate	-	4,580
	- JTSI Lower Carbon Grant – Gorgon Fund	-	-
1.8	Other (provide details if material)		
	- Net GST received / (paid)	2	203
	- Security deposits received / (paid)		
1.9	**Net cash from / (used in) operating activities**	**(2,184)**	**(5,196)**

[1] Research and development expenditure in 1.2 (a) is expected to be eligible for the R&D tax incentive rebate.

Consolidated statement of cash flows		Current quarter $ A'000	Year to date (12 months) $ A'000
2.	**Cash flows from investing activities**		
2.1	Payments to acquire:		
	(a) entities		
	(b) businesses		
	(c) property, plant and equipment[2]	-	(157)
	(d) investments		
	(e) intellectual property		
	(f) other non-current assets		
2.2	Proceeds from disposal of:		
	(a) entities		
	(b) businesses		
	(c) property, plant and equipment		
	(d) investments		
	(e) intellectual property		
	(f) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
2.6	**Net cash from / (used in) investing activities**	**-**	**(157)**

[2] Expenditure in 2.1(c) relates primarily to the CDP development of the next scaled up reactor type and R&D program. This expenditure is expected to be eligible for the R&D tax incentive rebate.

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of shares (excluding convertible debt securities)	-	3,684
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(6)	(196)
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings		
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)		
3.10	**Net cash from / (used in) financing activities**	**(6)**	**3,488**

Consolidated statement of cash flows		Current quarter $ A'000	Year to date (12 months) $ A'000
4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at the beginning of the period	12,859	12,534
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(2,184)	(5,196)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	(157)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(6)	3,488
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at the end of the period**	**10,669**	**10,669**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $ A'000**	**Previous quarter $ A'000**
5.1	Bank balances	9.736	11,934
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other (provide details)		
	- Deposits for bank guarantees	121	121
	- Restricted cash (ARENA grant)	812	804
5.5	**Cash and cash equivalents at the end of the quarter (should equal item 4.6 above)**	**10,669**	**12,859**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1[3]	219
6.2	Aggregate amount of payments to related parties and their associates included in item 2	0

[3] Salary, Director's fees and superannuation paid to Directors A$(219k).

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $ A'000**	**Amount drawn at quarter end $ A'000**
7.1	Loan facilities	0	0
7.2	Credit standby arrangements	0	0
7.3	Other – convertible notes issued	0	0
7.4	**Total financing facilities**	**0**	**0**

7.5	**Unused financing facilities available at quarter-end**	0

7.6 Include in the box below a description of each Facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter-end, include a note providing details of those facilities as well.

No financing facilities have been entered into or are proposed at this time.

8.	**Estimated cash available for future operating activities**	**$ A'000**
8.1	Net cash from / (used in) operating activities (Item 1.9)	(2.184)
8.2	Cash and cash equivalents at quarter-end (Item 4.6)	10,669
8.3	Unused finance facilities available at quarter-end (Item 7.5)	0
8.4	Total available funding (Item 8.2 + Item 8.3)	10,669
8.5	**Estimated quarters of funding available (Item 8.4 divided by Item 8.1)**	**4.89**

8.6 If Item 8.5 is less than 2 quarters, please provide answers to the following questions:

1. Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

2. Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

3. Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 20 July 2026

Authorised by: The Board of the Company
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – e.g. Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.