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ASX ANNOUNCEMENT

North American Order Book Update Presentation

20th July 2026

Further to Janus Electric Holdings Limited's (ASX: JNS) ("Janus Electric" or the "Company") announcement to the market on 17 July 2026, please find attached the presentation to be delivered at an investors webinar today at 12:00 pm AEST.

Link to register to attend the webinar:

https://zoom.us/webinar/register/WN_m4pC_GXUS7uu2m1IzbpnRA

This announcement has been authorised for release to ASX by the Board of Janus Electric Holdings Limited.

For more information, please visit www.januselectric.com.au/investors.

About Janus Electric
Janus Electric Holdings Limited (ASX: JNS) is a global electrification company focused on converting Class 6–8 heavy diesel trucks to electric using its proprietary modular battery swap and conversion platform. The Company's integrated solution comprises the Janus Conversion Module (JCM), swappable battery systems, and the Janus Charge & Change Station (JCCS), providing fleet operators with an electrification pathway that delivers near-zero downtime and total cost of ownership savings. Janus operates across Australia, the United States, Canada, and other markets, with commercial deployments underway and a growing pipeline of fleet operator, infrastructure, and government partnerships.

JANUS ELECTRIC

Strategic Update - *Accelerating momentum across North America*

Horizon 1 targets tracking to plan

20 July 2026 · ASX: JNS

Driving the Future of Zero-Emission Transport

Important Notice & Disclaimer

This presentation has been prepared by Janus Electric Holdings Limited (ASX: JNS) for information purposes only and does not constitute an offer, invitation, solicitation or recommendation with respect to the subscription, purchase or sale of any securities in any jurisdiction.

This presentation contains forward-looking statements, including in relation to customer orders, pipeline opportunities, incentive-program eligibility, delivery timing and volumes, production scale-up, funding and the Company's strategy. These statements are based on management's current expectations and assumptions and involve known and unknown risks and uncertainties, many of which are beyond the Company's control. Contracted orders may remain subject to conditions (including incentive-program confirmation and due diligence); MoUs, letters of intent, proposals and pipeline opportunities are not binding orders and may not convert to executed contracts or revenue; and targets are not guidance. Actual outcomes may differ materially.

The Company undertakes no obligation to update any forward-looking statement except as required by law. Investors should make their own independent assessment and seek their own professional advice before making any investment decision.

EXECUTIVE SUMMARY

US order book momentum accelerates

Four ASX announcements since 20 April 2026 mark rapid execution of the Three-Horizon Growth Strategy

87

US truck conversions

Total North American order book Increased to 112, including 25 from Canada

~A$58m

in US orders

~$55m new signed orders across the US in the past week

5

5 US fleets

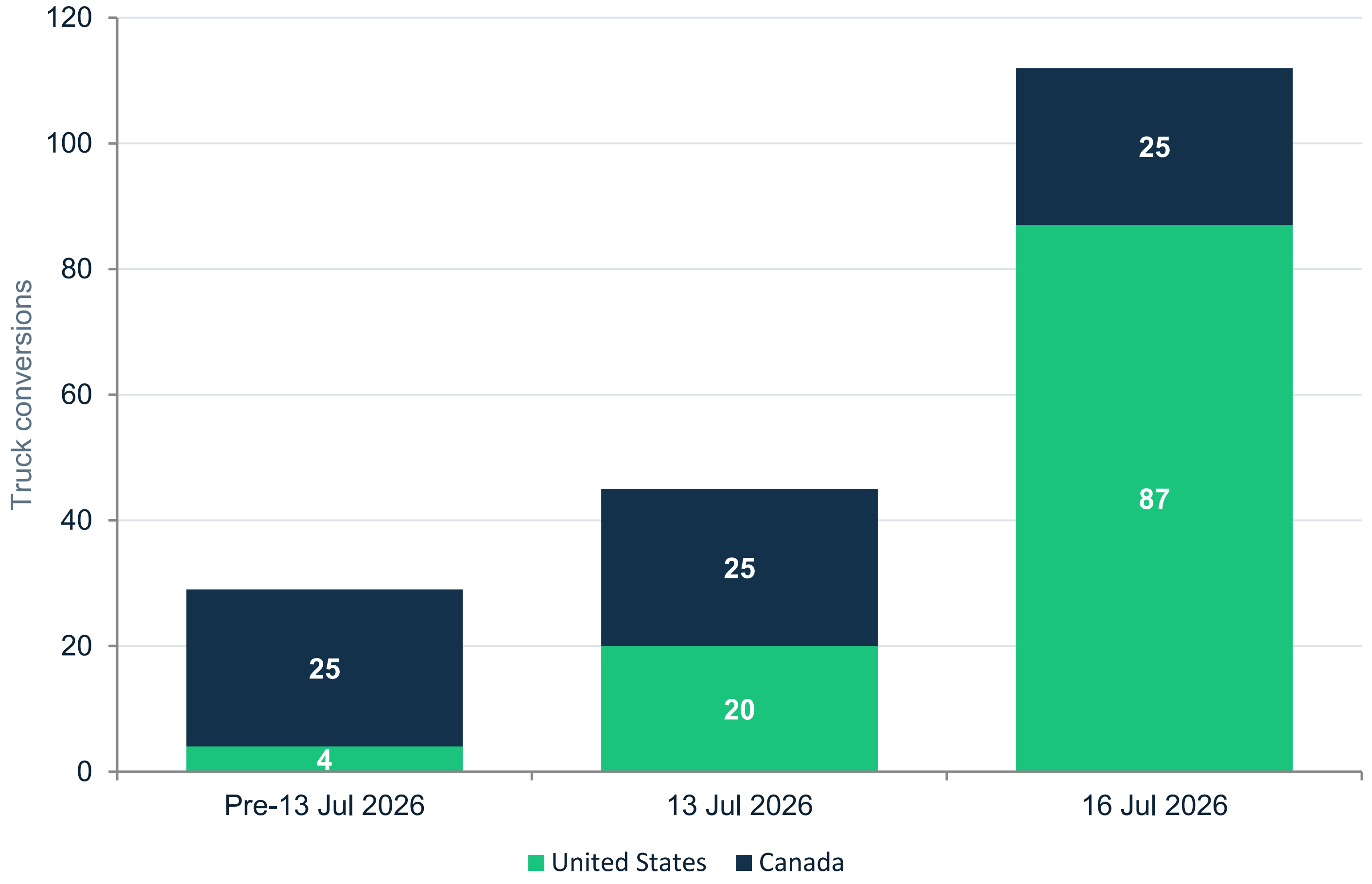
5 US fleet customers, 4 newly added
1 customer in Canada

83

Conversions added

New truck conversions secured last week

Contracted conversions have almost quadrupled in a week



United States

Grew from 4 to 87 conversions in one week as five fleet operators signed contracted orders.

Canada

25 conversions signed under the strategic partnership; initial commercial phase now confirmed for delivery by November 2026.

Combined

112 conversions contracted across North America, up from 29 before last week's announcements.

US CUSTOMER EXPANSION

Five fleet operators now signed up for the Janus platform

Customer	Conversions	Battery Packs	Gross Contract Value
Ability Tri-Modal (repeat, expanded)	20	23	~A$13m
Golden State Express	20	22	~A$14m
WEHACO	20	22	~A$14m
Tradelink Transport	21	25	~A$14m
King Fio Trucking	6	8	~A$3m
Total US book	**87**	**100**	**~A$58m**

"In announcements last week, our US order book has grown from four to 87 truck conversions across five fleet operators, taking our North American order book (including Canada) to 112 conversions."

— Ben Hutt, CEO & Managing Director

CANADIAN PROGRAM

25 trucks committed under the Canadian partnership

Strategic partnership announced 29 January 2026 with a Toronto-based consortium; first commercial phase confirmed 13 July 2026

Batch	Conversions	Battery Packs	Charging Stations	Delivery
Initial commercial phase (signed)	5	15	2	By Nov 2026
Staged rollout (subject to phase 1 success)	20	60	7	FY27
Total committed	**25**	**75**	**9**	**—**

WHY NOW

Regulatory and incentive tailwinds are converting demand into orders

1 Strong policy catalyst

California's major ports are targeting a 100% zero-emission drayage fleet by 2035, while Canada's Clean Fuel Regulations reward lower-carbon transport and the displacement of diesel.

2 Technology-neutral incentives

California HVIP vouchers plus Port of Los Angeles “Plus” grants provide combined support of approximately US$166,000 per truck - recognising diesel-to-electric conversions alongside new zero-emission vehicles.

3 Reduced net cost

Combined incentives can reduce the net cost of a Janus conversion to near zero for qualifying operators, alongside additional programs supporting battery and charge-station costs.

4 Proven customer economics

Repeat orders from existing customers (Ability Tri-Modal 4 -> 20) and rapid adoption from experienced electric-fleet operators validate the platform.

STRATEGY EXECUTION

Horizon 1 targets are tracking to plan

Announced 20 April 2026 - building demand, converting trucks, deploying infrastructure (FY26-27)

50-75 trucks on the road by 31 Dec 2026	On track
500+ conversion kit pipeline secured	In progress
Production capacity of 50 kits/month by 31 Dec 2026	In progress
3+ markets operating (Australia, US, Canada)	Achieved
Funding secured to support production scale-up	In progress

SCALING THE PLATFORM

Converting the order book into delivered vehicles and recurring revenue

Manufacturing ramp-up

Production capacity is being increased at the Central Coast, NSW facility, working with key suppliers including battery partner Electrovaya (NASDAQ/TSX: ELVA).

Customer deposits

The Company will receive deposits from customers for outright purchases as orders progress to production, supporting working capital through the ramp-up.

Delivery schedule

First North American deliveries expected to commence in Q4 CY2026, building through 2027 as incentive approvals and production scheduling are finalised.

Funding initiatives

Janus is progressing a range of funding initiatives, including supply-chain and asset finance, while continuing to assess additional funding opportunities to rapidly support its growth and scale operations.

A proven home market underpinning the global scale-up

Nationwide order pipeline gathering pace

A widening dealer-led conversion network, growing fleet-operator adoption across multiple states, and an expanding rent-and-lease offer are reinforcing positive momentum for electric heavy-freight adoption in Australia.

ARENA discussions

Discussions with ARENA continue to progress positively under its Driving the Nation program. Through the application process we have been positioning each Janus Charge & Change Station as both a community battery and a freight-charging asset.

Moorebank proving the model, live

The Moorebank Charge & Change Station continues to operate as a commercial proof of concept for scalable battery swap, charging and fleet-operations infrastructure, generating zero taxpayer subsidies — a blueprint the Company is working to replicate across freight corridors nationally.

Progressing our mining-sector product

Engineering work is progressing to adapt the Janus Conversion Module and Charge & Change Station platform for heavy mining and off-highway applications in Australia, extending the Company's addressable market beyond on-road freight.

MOOREBANK — PROOF OF CONCEPT

A working model for scalable electric freight infrastructure

01

SWAP

Fast battery exchange in around four minutes — less downtime than diesel refuelling, so trucks stay on the road.

- ~4-minute battery exchange
- 1 double-bay charging station
- 3 customers running 5 trucks daily

02

CHARGE

Depleted batteries charged slowly off-peak, easing grid pressure, lowering cost and soaking up renewable surplus.

- **82 battery swaps completed in May**
- **28.4 MWh of energy charged**
- **~8,620 litres of diesel displaced**

03

OPERATE

Real-time visibility across trucks, batteries and stations — data to optimise routes and energy use.

- **Zero taxpayer subsidies**
- Real-time fleet & energy visibility
- 2nd charging station deploying soon

Moorebank is a blueprint, not a one-off — the swap-charge-operate model is designed to replicate across freight corridors and logistics precincts nationally.

DELIVERING AN ELECTRIFIED FUTURE, TODAY

Janus continues to execute at pace across the United States, Canada and Australia - building the order book, the manufacturing base and the platform economics behind the Three-Horizon Growth Strategy.

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From signed orders to revenue — and how we fund it

Q What does the ~A$58m actually mean?

- It is gross contract value across the signed US orders — not one-off revenue booked today.
- It combines upfront conversion and battery hardware with recurring Battery-as-a-Service and software subscription revenue, per asset per month.
- Revenue is recognised in stages as incentives are approved and trucks are delivered — first deliveries Q4 CY2026, building through 2027.
- Only executed contracts are recognised, consistent with our revenue-recognition policy.

Q How is the scale-up funded?

- The larger contracted order book improves visibility for suppliers and financiers.
- Funding mix: customer build-slot deposits and milestone payments, plus supply-chain and asset finance.
- We continue to assess additional funding sources to support the production ramp.
- Orders are structured with redundancy across multiple independent incentive sources — no single point of failure.

The customer case — and what's next

Q Why convert, not buy new EVs?

- Cost: a conversion is ~A$150-175k per truck versus ~A$500-900k for a new electric truck.
- Uptime: ~4-minute battery swaps mean near-zero charging downtime versus depot charging.
- Future-proof: swappable batteries are technology-agnostic, so fleets upgrade cells as technology improves — avoiding stranded assets.
- Each Charge & Change Station doubles as a grid and community battery asset.

Q What are the upcoming catalysts?

- New Gen 2 drivetrain — the JCM 2.0 Light and JBS650 battery system.
- First North American deliveries from Q4 CY2026.
- Continued order-book growth, executing Horizon 1 of the Three-Horizon strategy.
- Plug in charging capability to be made available on Gen 2 products.
- Electrovaya battery testing and certification progressing across markets.

CONNECT & WATCH

See the platform in action

Battery swap in 4 minutes

Fully Charged

Engineering deep dive

YouTube

Scaling truck electrification

YouTube

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