Not for release to US wire services or distribution in the United States

DISPATCH OF RETAIL ENTITLEMENT OFFER BOOKLET AND RETAIL ENTITLEMENT OFFER OPENS

On Monday, 13 July 2026, Toubani Resources Limited ("**Toubani**" or the "**Company**") announced a fully underwritten, 1-for-3.27 accelerated pro-rata non-renounceable entitlement offer of new fully paid ordinary shares ("**New Shares**") in Toubani ("**Entitlement Offer**", "**Offer**" or "**Strategic Equity Financing**"). All New Shares offered under the Entitlement Offer will be issued at a price of A$0.30 per New Share to raise up to A$70 million (before costs).

On Wednesday, 15 July 2026, the Company announced the successful completion of the institutional component of the Entitlement Offer (**Institutional Entitlement Offer**).

The retail component of the Entitlement Offer (**Retail Entitlement Offer**) opens today and is expected to close at 3:00pm (Perth time) on Monday, 3 August 2026 (unless otherwise extended or withdrawn).

Any Toubani shareholder who:

- has a registered address on the Toubani share register, as at the Record Date, being 7:00pm (Sydney time) on Wednesday, 15 July 2026, in Australia or New Zealand or is an institutional shareholder in Canada (British Columbia and Ontario provinces only), Hong Kong, Mauritius, Singapore, United Arab Emirates (excluding financial zones), United Kingdom or European Union (excluding Austria) or is a shareholder that the Company has otherwise determined is eligible to participate;
- was not invited to participate (other than as nominee, in respect of other underlying holdings) under the Institutional Entitlement Offer, and was not treated as an ineligible institutional shareholder under the Institutional Entitlement Offer; and
- is eligible under all applicable securities laws to receive an offer under the Retail Entitlement Offer without any requirement for a prospectus or disclosure document to be lodged or registered,

is eligible to participate in the Retail Entitlement Offer (**Eligible Retail Shareholder**).

The Company confirms that the following documents will be distributed today:

- a copy of the offer booklet for the Retail Entitlement Offer (**Retail Offer Booklet**), together with the personalised Entitlement and Acceptance Form; and
- for ineligible retail shareholders, a letter notifying them of their Retail Entitlement Offer and their ineligibility to participate in the Retail Entitlement Offer.

The Retail Offer Booklet and Entitlement and Acceptance Form contain important information about the Retail Entitlement Offer, including how Eligible Retail Shareholder can apply to participate in the Retail Entitlement offer. Eligible Retail Shareholders should read both in their entirety, as well as any announcement released by the Company, before making an investment decision.

TOUBANI RESOURCES

ASX:TRE

info@toubaniresources.com

3 Richardson Street
West Perth, WA 6005

toubaniresources.com

If you have any questions in relation to the Retail Entitlement Offer, please contact the Share Registry on 1300 288 664 (within Australia) or +61 2 9698 5414 (international) from 6:30am to 5:00pm (Perth time), Monday to Friday (excluding public holidays), during the Offer Period. If you require advice about your participation in the Retail Entitlement Offer, you should consult your broker, solicitor, accountant, financial adviser, tax adviser, or other professional adviser.

About Toubani Resources Limited

Toubani Resources (ASX: TRE) is a development Company with a focus on advancing Africa's next large gold development project with its oxide-dominant Kobada Gold Project. The Company has a highly experienced Board and management team with a proven African track record in advancing projects through exploration, development and into production. For more information regarding Toubani Resources visit our website at www.toubaniresources.com.

This announcement has been authorised for release by the Managing Director of Toubani.

Phil Russo
Managing Director
info@toubaniresources.com

The Company confirms that it is not aware of any new information or data that materially affects the information in the relevant market announcements.

Important Information

This announcement is not a prospectus, product disclosure statement or other offering document under Australian law or any other law and will not be lodged with the Australian Securities and Investments Commission. This announcement is for information purposes only and is not an invitation, offer or recommendation with respect to the subscription, purchase or sale of any security in Toubani, or any other financial products or securities, in any place or jurisdiction.

The distribution of this announcement in jurisdictions outside of Australia is restricted by law and any such restriction should be observed. Any failure to comply with such restrictions could constitute a violation of applicable securities laws. In particular, this announcement has been prepared for publication in Australia and may not be released to US wire services or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction where it would be illegal. The New Shares have not been, and will not be, registered under the US Securities Act of 1933 ("**US Securities Act**") and may not be sold in the United States except in transactions exempt from, or not subject to, the registration requirements of the US Securities Act and applicable US state securities laws.

The content of this announcement is not, and should not be considered as, a securities recommendation or financial product advice. The information in this announcement is general information only, and does not take into account your individual objectives, taxation position, financial situation or needs. Before acting on the information, you should consider the appropriateness of the information, having regard to your objectives, taxation position, financial situation or needs. If you are unsure of your position, please contact your stockbroker, accountant, taxation adviser, financial adviser or other professional adviser.

Forward Looking Statements and Cautionary Statements

This announcement may contain forward-looking statements regarding the Company and its subsidiaries (including its projects). Forward-looking statements may in some cases be identified by terminology such as "may", "will", "could", "should", "expect", "plan", "intend", "anticipate", "believe", "estimate", "predict", "potential" or "continue", the negative of such terms or other comparable terminology. These forward-looking statements are only predictions. Actual events or results may differ materially, and a number of factors may cause our actual results to differ materially from any such statement. Such factors include among others general market conditions, demand for our products, development in reserves and resources, unpredictable changes in regulations affecting our markets, market acceptance of products and such other factors that may be relevant from time to time.