

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme EARTHS ENERGY LIMITED

ACN/ARSN 149 637 016

1. Details of substantial holder (1)

Name Mr Jason Peterson

ACN/ARSN (if applicable) N/A

There was a change in the interests of the
substantial holder on

	2	/	02	/	2026
The previous notice was given to the company on	19	/	02	/	2024
The previous notice was dated	15	/	02	/	2024

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company of scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary fully paid (O.F.P.)	42,374,017	5.647%	50,264,493	6.6990%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
2/02/2026	Sunset Capital Management P/L <Sunset Superfund A/C>	On Market Buy	\$7,000	1,000,000	1,000,000
14/01/2026	Sunset Capital Management P/L <Sunset Superfund A/C>	On Market Buy	\$14,011.52	2,001,646	2,001,646
5/01/2026	Sunset Capital Management P/L <Sunset Superfund A/C>	On Market Buy	\$13,988.48	1,998,354	1,998,354
18/07/2025	Sunset Capital Management P/L <Sunset Superfund A/C>	On Market Buy	\$1,505.46	301,091	301,091
17/07/2025	Sunset Capital Management P/L <Sunset Superfund A/C>	On Market Buy	\$1,391.15	278,229	278,229
14/07/2025	Sunset Capital Management P/L <Sunset Superfund A/C>	On Market Buy	\$12,103.40	2,420,680	2,420,680
24/01/2025	Sunset Capital Management P/L <Sunset Superfund A/C>	On Market Buy	\$9,908.49	990,849	990,849
23/01/2025	Sunset Capital Management P/L <Sunset Superfund A/C>	On Market Buy	\$9,508.01	950,801	950,801
15/01/2025	Sunset Capital Management P/L <Sunset Superfund A/C>	On Market Buy	\$8,583.80	858,380	858,380
9/01/2025	Sunset Capital Management P/L <Sunset Superfund A/C>	On Market Buy	\$1,999.70	199,970	199,970
5/11/2024	Sunset Capital Management P/L <Sunset Superfund A/C>	On Market Buy	\$6,800	400,000	400,000

4/11/2024	Sunset Capital Management P/L <Sunset Superfund A/C>	On Market Buy	\$5,100	300,000	300,000
31/10/2024	Sunset Capital Management P/L <Sunset Superfund A/C>	On Market Buy	\$3,238.09	190,476	190,476
24/10/2024	Sunset Capital Management P/L <Sunset Superfund A/C>	On Market Buy	\$17,000	1,000,000	1,000,000
8/10/2024	Sunset Capital Management P/L <Sunset Superfund A/C>	On Market Sell	(\$5,813.64)	(347,861)	(347,861)
8/10/2024	Sunset Capital Management P/L <Sunset Superfund A/C>	On Market Sell	(\$28,086.36)	(1,652,139)	(1,652,139)
30/9/2024	Sunset Capital Management P/L <Sunset Superfund A/C>	On Market Sell	(\$19,000)	(1,000,000)	(1,000,000)
27/9/2024	Sunset Capital Management P/L <Sunset Superfund A/C>	On Market Sell	(\$68,498.50)	(3,500,000)	(3,500,000)
26/9/2024	Sunset Capital Management P/L <Sunset Superfund A/C>	On Market Sell	\$28,148.92	(1,481,522)	(1,481,522)
25/9/2024	Sunset Capital Management P/L <Sunset Superfund A/C>	On Market Sell	\$9,851.08	(518,478)	(518,478)
19/06/2024	Sunset Capital Management P/L <Sunset Superfund A/C>	On Market Purchase	\$68.89	5,741	5,741
18/06/2024	Sunset Capital Management P/L <Sunset Superfund A/C>	On Market Purchase	\$41,931.11	3,494,259	3,494,259
5/06/2024	Sunset Capital Management P/L <Sunset Superfund A/C>	Off Market Transfer Purchase	\$15,000	1,250,000	1,250,000
26/02/2024	Celtic Capital Pty Ltd <Celtic Capital No 2 A/C>	Off Market Transfer sale	(\$25,000)	(1,250,000)	(1,250,000)
5/06/2024	Celtic Finance Corp Pty Ltd	Off Market Transfer sale	(\$15,000)	(1,250,000)	(1,250,000)
26/02/2024	Celtic Capital Pty Ltd <The Celtic Capital A/C>	Off Market Transfer Purchase	\$25,000	1,250,000	1,250,000

4. Present relevant interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Fat Hog Pty Ltd	Fat Hog Pty Ltd	Fat Hog Pty Ltd	Direct	2,000,000	2,000,000
Sunset Capital Management P/L <Sunset Superfund A/C>	Sunset Capital Management P/L <Sunset Superfund A/C>	Sunset Capital Management P/L <Sunset Superfund A/C>	Direct	48,264,493	48,264,493

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Fat Hog Pty Ltd	Director
Sunset Capital Management P/L <Sunset Superfund A/C>	Trustee

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Fat Hog Pty Ltd	C/- PO Box Z5467, St Georges Tce, Perth WA 6831
Sunset Capital Management P/L <Sunset Superfund A/C>	C/- PO Box Z5467, St Georges Tce, Perth WA 6831

Signature

print name *Mr Jason Peterson*

capacity *Director & Trustee*

sign here

date 20 / 07 / 2026