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ASX Market Announcements
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MARKET UPDATE

ANTICIPATED FY26 FINANCIAL RESULT

Ariadne Australia Limited (“Ariadne” or “the Group”) provides an update on its financial performance to 30 June 2026.

Ariadne’s total comprehensive income attributable to members for the year to 30 June 2026 is expected to be in the range of \$2.0 million to \$3.0 million (FY25: \$0.4 million loss).

Orams Group Limited, in which the Group holds a substantial investment, delivered a strong operating performance for the year, continuing the momentum reported in the Group's update of 13 April 2026, and contributed \$4.4 million to the Group's result.

During the period, the mark to market movements in the Group's investment portfolio included a gain in the investment in Cover Genius Ltd of \$4.3 million, following completion of the fundraising round referred to in the Group's update of 13 April 2026, and a gain in the investment in Hillgrove Resources Ltd of \$3.5 million. These gains were more than offset by the decline in market value of the investment in Webjet Group Ltd of \$9.7 million.

The Group's overall result was also impacted by adverse movements in foreign currencies, primarily the NZD and USD, both of which weakened against the Australian dollar during the year, resulting in unrealised translational foreign exchange losses of approximately \$8.1 million. These movements are non-cash and translational in nature and do not reflect changes in the underlying performance of the Group's assets.

Certain of the movements described above, including the Orams Group contribution, the Webjet Group valuation movement and the foreign currency translation movement, are shared with outside equity interests. The result attributable to members reflects only their share of these movements.

Ariadne remains in a solid financial position, with a diversified portfolio and cash reserves of approximately \$20.3 million at balance date.

These preliminary results may change subject to routine period end accounting and audit review.

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Authorised for release by: The Board of Ariadne Australia Limited

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