

Form 604
Corporations Act 2001
Section 671B

Notice of Change of Interests of Substantial Holder

To: **DRONESHIELD LIMITED**

ACN/ARSN:

1. Details of substantial holder (1)

Name: FMR LLC and its entities listed in Annexure A ("FMR")

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

16 July 2026

The previous notice was given to the company on

24 March 2026

The previous notice was dated

24 March 2026

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous Notice Person's votes	Previous Notice Voting Power (5)	Present Notice Person's votes	Present Notice Voting Power (5)
COMMON STOCK	81,594,393	8.84%	91,718,677	9.93%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
			AUD\$	Common Stock	Common Stock
2026/03/24	FMR	BUY	3.6507	970,800	970,800
2026/03/24	FMR	BUY	3.6507	558,300	558,300
2026/03/24	FMR	BUY	3.6507	2,606,047	2,606,047
2026/03/25	FMR	BUY	3.9098	504,400	504,400
2026/03/25	FMR	BUY	3.9098	289,988	289,988
2026/03/25	FMR	BUY	3.9098	1,366,000	1,366,000
2026/03/26	FMR	BUY	4.5364	115,021	115,021
2026/03/26	FMR	BUY	4.5364	95,039	95,039
2026/03/26	FMR	BUY	4.5364	259,553	259,553
2026/03/30	FMR	SELL	4.6185	1,590,651	1,590,651
2026/03/30	FMR	SELL	4.5902	1,352	1,352
2026/03/30	FMR	BUY	3.8800	274	274
2026/04/01	FMR	SELL	3.8100	2,140	2,140

2026/04/09	FMR	SELL	3.9900	4,160	4,160
2026/04/09	FMR	SELL	4.0530	221,262	221,262
2026/04/10	FMR	SELL	3.4500	275,724	275,724
2026/04/10	FMR	SELL	3.4505	1,302,212	1,302,212
2026/04/10	FMR	SELL	3.3827	905,319	905,319
2026/04/10	FMR	SELL	3.4500	705,680	705,680
2026/04/10	FMR	SELL	3.3827	2,460,734	2,460,734
2026/04/10	FMR	SELL	3.3827	1,177,397	1,177,397
2026/04/13	FMR	SELL	3.4867	329	329
2026/04/13	FMR	SELL	3.4867	560,201	560,201
2026/04/13	FMR	BUY	3.4500	529	529
2026/04/17	FMR	SELL	3.4500	786	786
2026/04/21	FMR	SELL	3.5288	77,299	77,299
2026/04/21	FMR	SELL	3.5288	178,761	178,761
2026/04/21	FMR	BUY	3.7722	731,746	731,746
2026/05/04	FMR	SELL	3.5356	320,362	320,362
2026/05/06	FMR	SELL	3.7700	1,260	1,260
2026/05/08	FMR	SELL	3.7600	6,270	6,270
2026/05/14	FMR	SELL	3.1083	290,201	290,201
2026/05/14	FMR	SELL	3.0188	194,300	194,300
2026/05/14	FMR	SELL	3.1083	147,300	147,300
2026/05/14	FMR	SELL	3.0188	98,590	98,590
2026/05/18	FMR	SELL	3.1784	215,344	215,344
2026/05/21	FMR	SELL	3.0631	213,725	213,725
2026/05/27	FMR	SELL	3.0361	294	294
2026/05/27	FMR	SELL	3.0361	225,599	225,599
2026/06/03	FMR	SELL	3.1588	207,193	207,193
2026/06/05	FMR	SELL	3.1494	51,744	51,744
2026/06/05	FMR	SELL	2.9600	1,210	1,210
2026/06/05	FMR	SELL	2.9600	9,870	9,870
2026/06/05	FMR	TRANSITION IN	-	224,817	224,817
2026/06/09	FMR	BUY	2.8130	340,500	340,500
2026/06/09	FMR	BUY	2.8130	191,300	191,300
2026/06/09	FMR	BUY	2.8130	910,850	910,850
2026/06/09	FMR	BUY	2.8130	25,200	25,200
2026/06/10	FMR	BUY	2.7873	342,300	342,300
2026/06/10	FMR	BUY	2.7873	192,600	192,600
2026/06/10	FMR	BUY	2.7873	922,100	922,100
2026/06/10	FMR	BUY	2.7873	25,330	25,330
2026/06/11	FMR	BUY	2.7823	297,300	297,300
2026/06/11	FMR	BUY	2.7823	167,300	167,300
2026/06/11	FMR	BUY	2.7823	801,000	801,000
2026/06/11	FMR	BUY	2.7823	22,000	22,000
2026/06/12	FMR	BUY	2.9262	165,200	165,200
2026/06/12	FMR	BUY	2.9262	92,900	92,900
2026/06/12	FMR	BUY	2.9262	442,400	442,400
2026/06/12	FMR	BUY	2.9262	12,219	12,219
2026/06/15	FMR	BUY	2.9402	252,000	252,000
2026/06/15	FMR	BUY	2.9402	141,800	141,800
2026/06/15	FMR	BUY	2.9402	676,743	676,743

2026/06/15	FMR	BUY	2.9402	18,600	18,600
2026/06/16	FMR	BUY	2.9205	176,300	176,300
2026/06/16	FMR	BUY	2.9205	99,100	99,100
2026/06/16	FMR	BUY	2.9205	475,180	475,180
2026/06/16	FMR	BUY	2.9205	12,900	12,900
2026/06/17	FMR	BUY	2.8715	241,300	241,300
2026/06/17	FMR	BUY	2.8715	135,500	135,500
2026/06/17	FMR	BUY	2.8715	651,561	651,561
2026/06/17	FMR	BUY	2.8715	17,700	17,700
2026/06/18	FMR	BUY	2.8106	33,600	33,600
2026/06/18	FMR	BUY	2.7826	416,807	416,807
2026/06/18	FMR	BUY	2.8106	18,818	18,818
2026/06/18	FMR	BUY	2.7826	89,344	89,344
2026/06/18	FMR	BUY	2.8106	90,600	90,600
2026/06/18	FMR	BUY	2.7826	495,751	495,751
2026/06/18	FMR	BUY	2.8106	2,600	2,600
2026/06/18	FMR	BUY	2.7826	68,628	68,628
2026/06/25	FMR	BUY	2.5195	866	866
2026/06/25	FMR	BUY	2.5195	321,925	321,925
2026/06/25	FMR	BUY	2.5195	185,898	185,898
2026/06/25	FMR	BUY	2.5195	17,740	17,740
2026/06/25	FMR	BUY	2.5195	280,612	280,612
2026/07/13	FMR	BUY	2.2720	1,101,020	1,101,020
2026/07/14	FMR	BUY	2.2524	1,336,597	1,336,597
2026/07/15	FMR	BUY	2.3661	666,900	666,900
2026/07/16	FMR	BUY	2.3277	872,150	872,150

4. Present Relevant Interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Refer to Annexure A

5. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

The address of FMR LLC is The Corporation Trust Center, 1209 Orange Street, Wilmington, New Castle County, Delaware 19801 and please refer to Annexure A for its entity with relevant interest
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Sign Here _____

Dated: 20 July 2026

Alina Yu

Regulatory Reporting Manager

Duly authorized under Powers of Attorney by and on behalf of FMR LLC

Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIAM LLC	900 Salem Street, Smithfield, RI 02917 United States	BROWN BROTHERS HARRIMAN AND CO	Investment Discretion / Voting Power	936,923
		STATE STREET BANK AND TR CO		616,662
FMR Investment Management (UK) Limited	1 St. Martin's Le Grand, London, EC1A 4AS	BROWN BROTHERS HARRIMAN AND CO		425,227
		CITIBANK NA		4,435,116
		JPMORGAN CHASE BANK		396,192
Fidelity Institutional Asset Management Trust Company	900 Salem Street, Smithfield, RI 02917 United States	BANK OF NEW YORK MELLON		75,130
Fidelity Management & Research (Japan) Limited	4-1-17 Kamiya-cho Prime Place, Toranomon, Minatoku, Tokyo 105-0001 Japan	CITIBANK NA		3,976,667
Fidelity Management & Research Company LLC	Corporation Trust Center, 1200 Orange Street, Wilmington, New Castle County, Delaware 19801, United States	BANK OF NEW YORK MELLON		3,158,911
		BROWN BROTHERS HARRIMAN AND CO		38,518,964
		NORTHERN TRUST CO (C)		25,852,413
		STATE STREET BANK AND TR CO		1,305,298
Fidelity Management Trust Company	245 Summer Street, Boston, MA 02210, United States	BROWN BROTHERS HARRIMAN AND CO		12,021,174
Grand Total				91,718,677