District-scale gold exposure, in proven regions with a low EV and near-term drilling catalysts

Gawler Craton gold focus | High-impact drilling

Investor presentation
JULY 2026

ASX:AUV
www.auravellemetals.com.au

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Competent Person Statement: The information in this report that relates to Exploration Results is based on, and fairly represents, information and supporting documentation compiled by Ms Anna Price, a Member of the Australian Institute of Geoscientists. Ms Anna Price is a full-time employee of Auravelle Resources Limited who holds shares and options in the Company and has sufficient experience relevant to the styles of mineralisation and types of deposit under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Ms Price consents to the inclusion in this report of the matters based on her information in the form and context in which they appear.

Board Approval: This presentation is authorised for release by the Board of Auravelle Resources Limited.

Auravelle confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Disclaimer

CAUTIONARY STATEMENT - REPORTING OF HISTORICAL DRILLING

The historical results included in this release include exploration results collected between approximately 1995 - 2019. Whilst not all referenced in this release, exploration activity on ground covered by the current tenements was undertaken by:

Equinox Minerals NL, 1994 – 2004, MIM Exploration 1995 – 2003, Minotaur Exploration 1997 – 2008, Range River Gold 2003 – 2005, Southern Gold, 2004 – 2009 and Doray Minerals, 2009 – 2019.

As per ASX requirements, Auravelle notes that all of the drill results were reported under the 1989 version of the JORC code, and are not reported in accordance with the JORC Code 2012; a competent person has not done sufficient work to disclose the corresponding exploration results in accordance with the JORC Code 2012; it is possible that following further evaluation and/or exploration work that the confidence in the prior reported exploration results may be reduced when reported under the JORC Code 2012; that nothing has come to the attention of Auravelle that questions the accuracy or reliability of the former owner's exploration results, but Auravelle is in the process of independently validating the previous owner's exploration results and therefore is not to be regarded as reporting, adopting or endorsing those results.

Auravelle will continue to review and validate the data to enable the results to be reported in accordance with the JORC Code 2012. This work is to be undertaken in 2025 and will be funded out of existing cash reserves.

The levels of gold reported, from past activities, are a key factor in guiding Auravelle's exploration strategy. The previous activity, which produced these results, involved multiple rounds of calcrete sampling, aircore drilling and RC drilling.

The results are considered to have been generated from work programs representing usual industry practice for the time they were collected and analysed at commercial laboratories which services the mineral exploration industry. In the professional opinion of the Competent Person, Auravelle has, however, done sufficient verification of the data, to provide sufficient confidence that drilling, sampling and assays were performed to adequate industry standards and is fit for the purpose of planning exploration programs and generating targets for further investigation.

The Competent Person has confirmed that the information in the market announcement is an accurate representation of the available data.

The announcement is not otherwise misleading.

All results in this release have previously been disclosed – see ASX announcements dated:

18/06/26, 3/06/26, 15/5/26, 12/5/26, 17/4/26, 9/04/26, 7/04/2026, 11/03/26, 5/03/26, 25/02/26,13/02/26, 9/02/26, 23/01/26, 9/01/26, 11/12/25, 26/11/25, 19/11/25, 10/11/25, 5/11/25, 30/10/2025, 22/10/2025, 22/10/2025, 2/10/2025, 24/09/2025, 17/09/2025, 1/09/2025, 28/08/2025, 21/08/2025, 14/08/2025, 4/08/2025, 21/07/2025, 8/07/2025, 3/07/2025, 23/06/2025, 29/05/2025, 16/05/2025, 14/05/2025, 29/04/2025, 16/04/2025, 17/03/2025, 4/03/2025, 17/02/2025, 5/02/2025, 19/12/24

Highlights

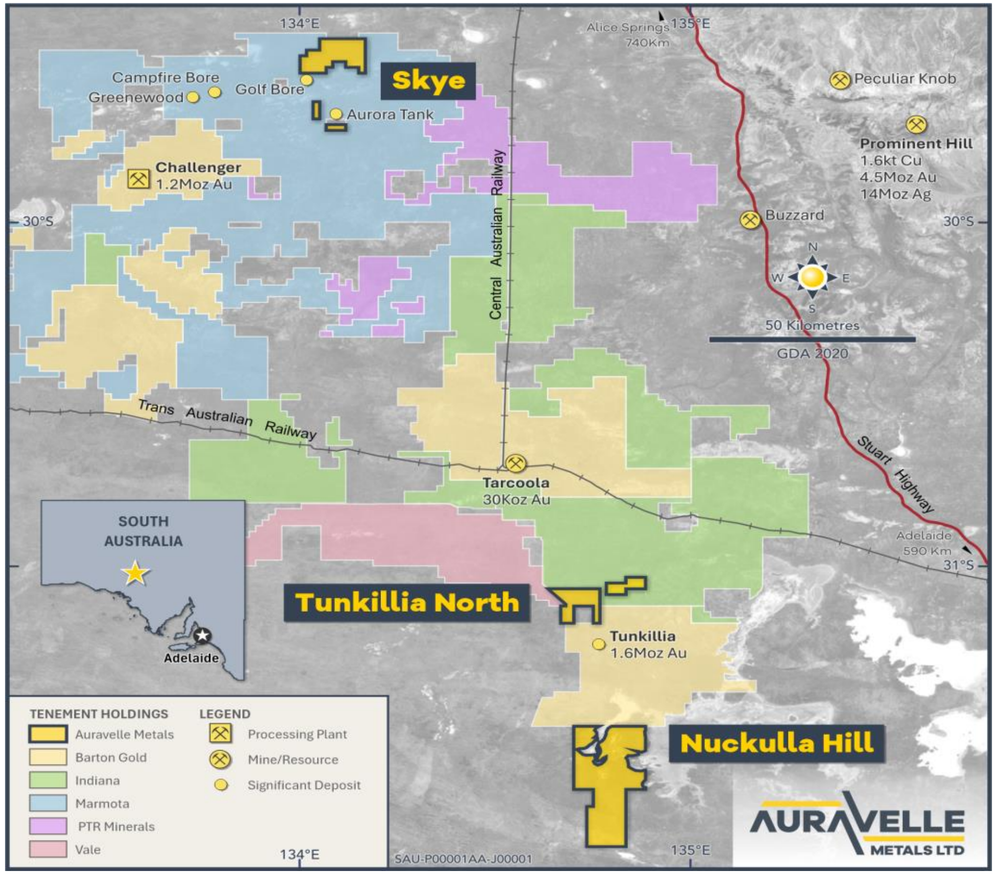
'TIER-1' PROVEN GOLD LOCATIONS, YET UNDEREXPLORED

Quality address
Gold projects in the Gawler Craton, SA
- Nuckulla Hill (flagship)
- Skye
- Tunkillia North

Active area with emerging peers
- Barton Gold MCAP $220m
- Marmota Limited MCAP $105m
- Indiana Resources MCAP $18m

Exploration leverage
- Significant discovery potential
- Underexplored
- High grades already identified
- Multiple more targets to test

Strong Management and Board
Excellent team with proven commercial and technical pedigree



LOW EV
Outstanding leverage to exploration success

STRATEGIC LOCATIONS
Near existing or pending gold operations

NEWSFLOW
Multiple potential catalysts from RC and aircore drilling, soils, metallurgy

HIGH GRADES
Sheoak: 21m @ 3.1 g/t Au, 6m @ 8.0 g/t Au & 5m @ 5.8 g/t Au[1]

LARGE SCALE POTENTIAL
Outstanding exploration potential

1: See ASX:28/08/25, 1/09/25, 2/10/25, 9/01/26, 11/03/26

Portfolio

South Australia
Gawler Craton focus

West Australia
Kalgoorlie gold address

Nuckulla Hill, SA
High-priority focus with ~40km of the Yarlbrinda Shear and multiple prospects including Sheoak, Sheoak East, Bimba and Myall.

Tunkillia North, SA
Central Gawler Craton position proximal to the Tunkillia gold system and key regional structures.

Skye, SA
Earlier-stage Gawler Craton project along the structural corridor from Challenger through Golf Bore.

Crown, WA
40km southeast of Kalgoorlie, adjacent to Black Cat's Kal East operations and within trucking distance to processing options.

Nuckulla Hill

GOLD POTENTIAL CONFIRMED

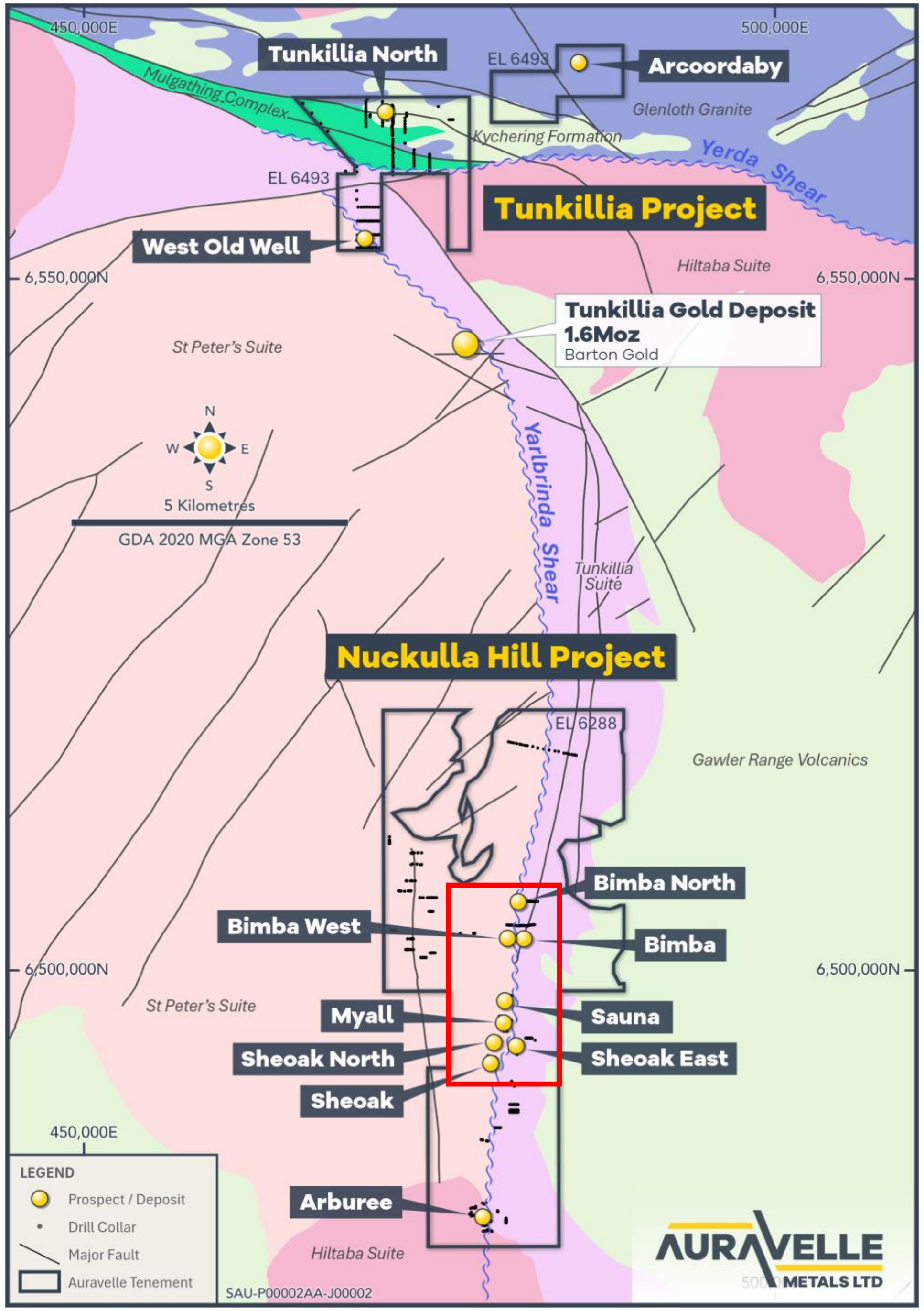
Targeting the fertile Yarlbrinda shear, host of 1.6Moz Tunkillia deposit[1]

Multiple prospects, limited historical work, immediate follow-up

- ~40km strike of the gold rich Yarlbrinda shear
- Very limited historical drilling completed
- Outstanding gold potential confirmed already with multiple quality prospects identified :
    - **Sheoak | Sheoak East | Bimba | Myall**
- Multiple additional early-stage targets to test

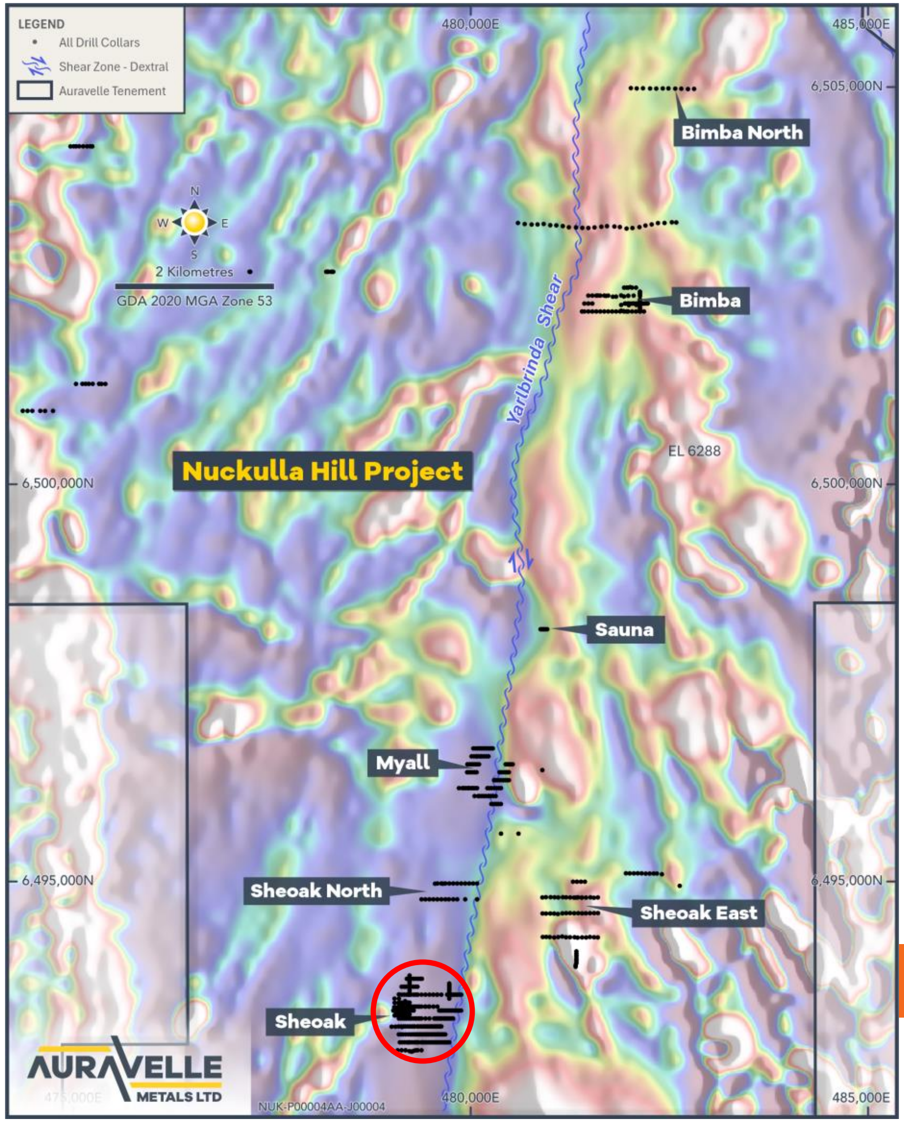
STRATEGIC LOCATION
Near BGD's Tunkillia

SIGNIFICANT UPSIDE
Via discovery success



1: See ASX:BGD 4/3/25

Nuckulla Hill



MULTIPLE TARGETS

Testing high-priority extensions and regional anomalies

Sheoak

Infill & extension RC drilling to test size potential of the high-grade gold zone

Sheoak East

Deeper RC drilling to test a large gold anomaly with no meaningful follow-up

Bimba and Bimba West

Regional targets covering more than 1km of prospective strike

Myall to Sheoak

A broader +3.5km corridor requiring systematic follow-up

RC
Fresh rock testing

AIRCORE
Regional anomaly testing

SOILS
Target pipeline

Nuckulla Hill – Sheoak Prospect

GOLD POTENTIAL CONFIRMED AT SHEAOK

Outstanding initial results from first two RC drill programs

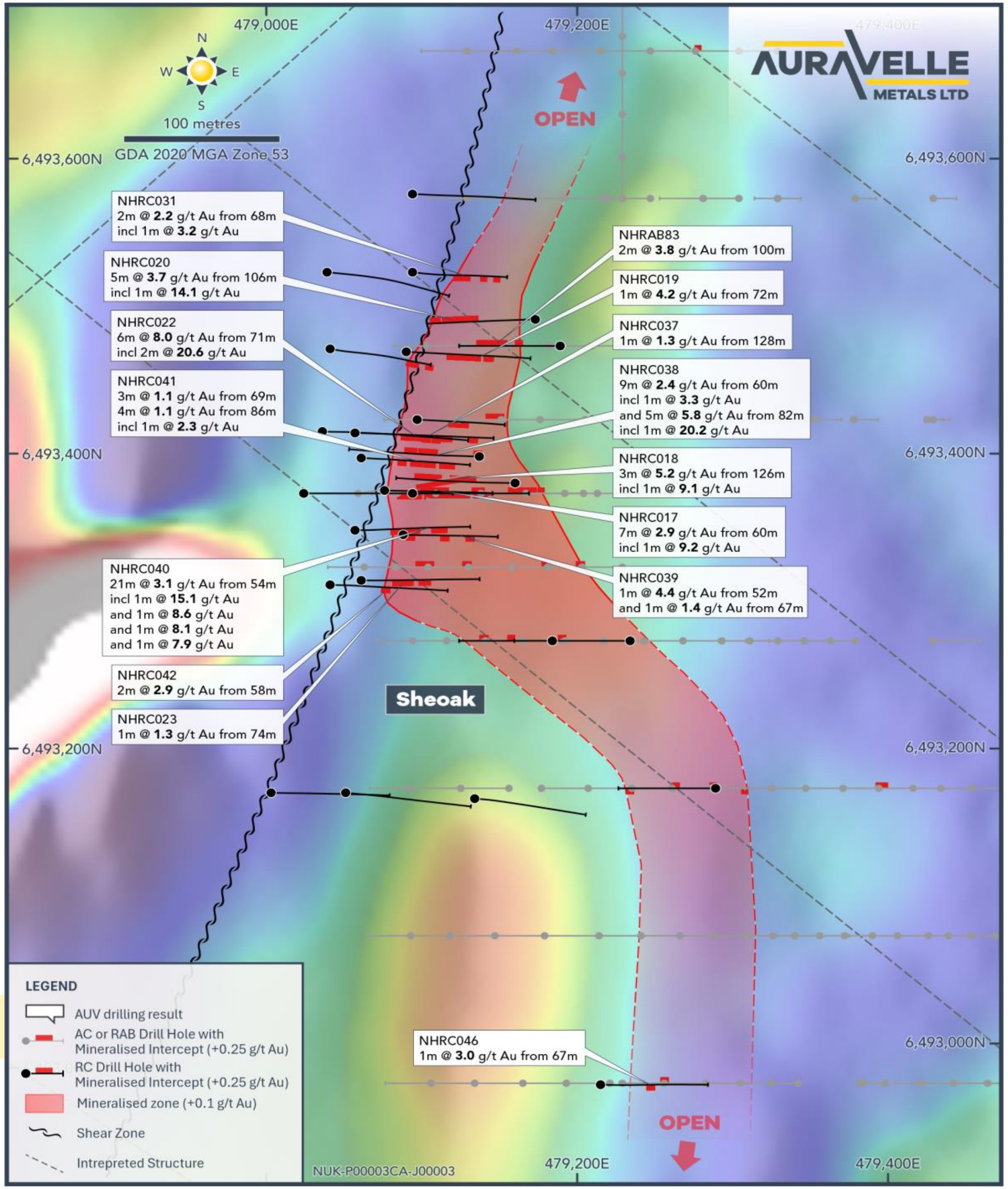
High grades, good widths[1]

- **21m @ 3.1g/t,** incl. **3m @ 10.5g/t**
- **5m @ 5.8g/t ,** incl. **1m @ 20.2g/t**
- **6m @ 8.0g/t,** incl. **1m @ 25.4g/t**
- **7m @ 2.9g/t,** incl. **1m @ 9.2g/t**
- **3m @ 5.2g/t,** incl. **1m @ 9.1g/t**
- **5m @ 3.7g/t,** incl. **1m @ 14.1g/t**

+600m
Gold anomalous zone

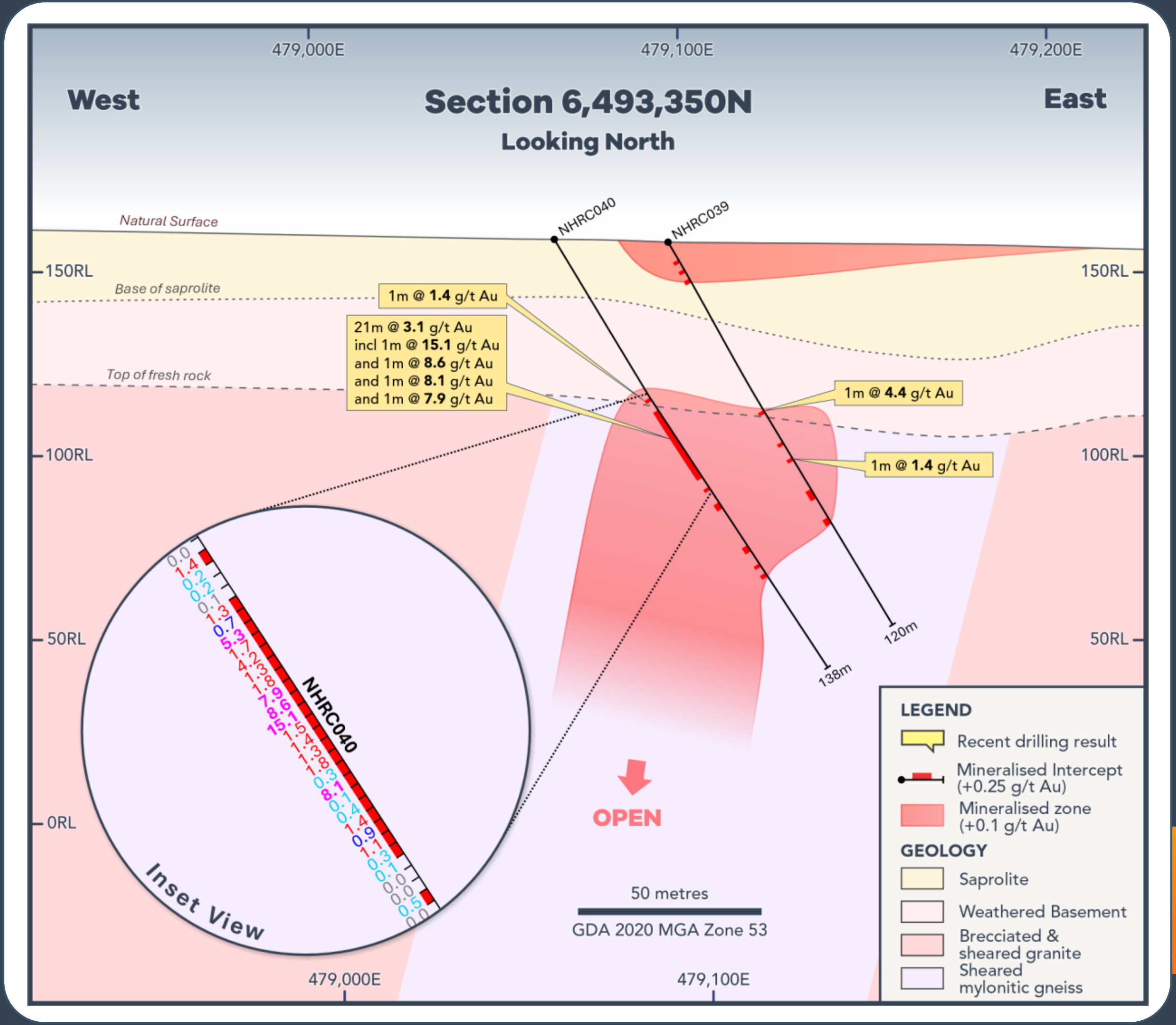
OPEN
At strike and depth

HIGH PRIORITY
Drilling soon



1: See ASX:28/08/25, 1/09/25, 2/10/25, 9/01/26, 11/03/26

Nuckulla Hill – Sheoak Prospect

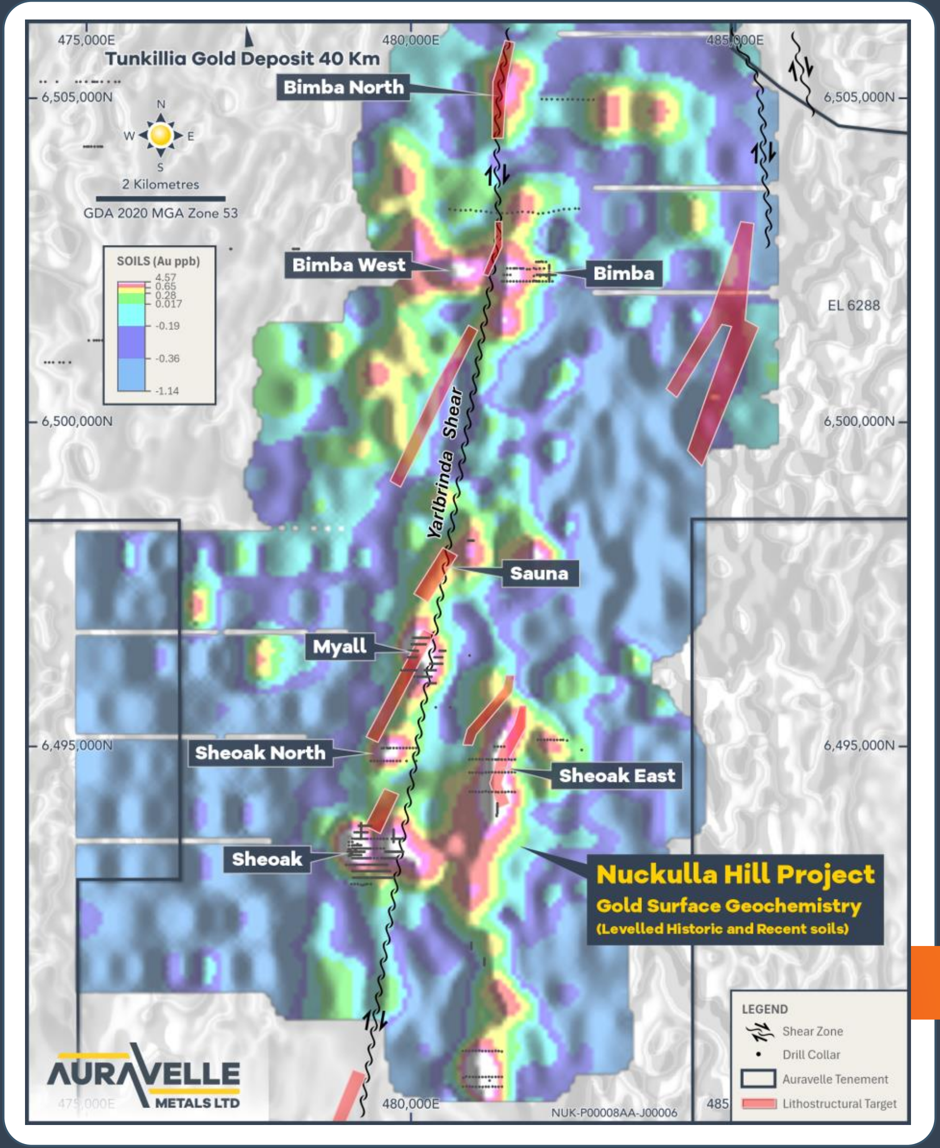


HIGH GRADES, REMAINS OPEN

- Sheoak RC results demonstrate the high-grade potential within Nuckulla Hill
- Thick continuous zones
- Follow up drilling planned soon
  - Infill and extension

1: See ASX: 11/03/26

Nuckulla Hill – Unlocking the Yarlbrinda



TARGET GENERATION

Multiple coincident soil sampling and structural targets[1]

- AUV soil sampling identified multiple areas with gold and silver anomalism
- An independent geological review also identified multiple structural targets
- The coincidence of the soil anomalies and structural targets represent very high-quality targets
- Many of these targets have little to no drilling
- Regional drilling planned to test multiple targets

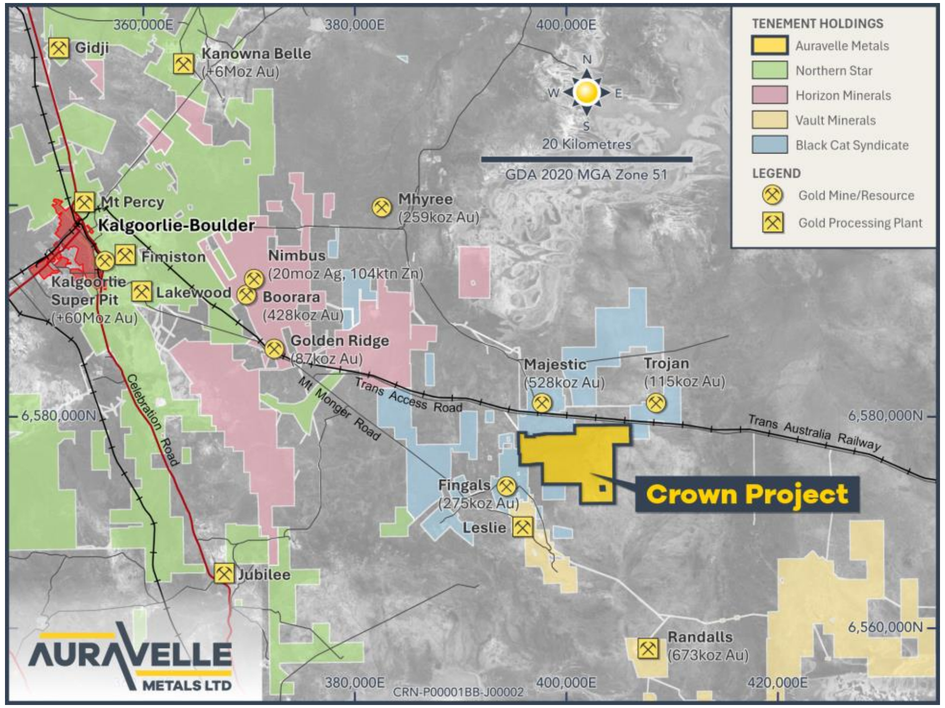
MULTIPLE
Coincident targets

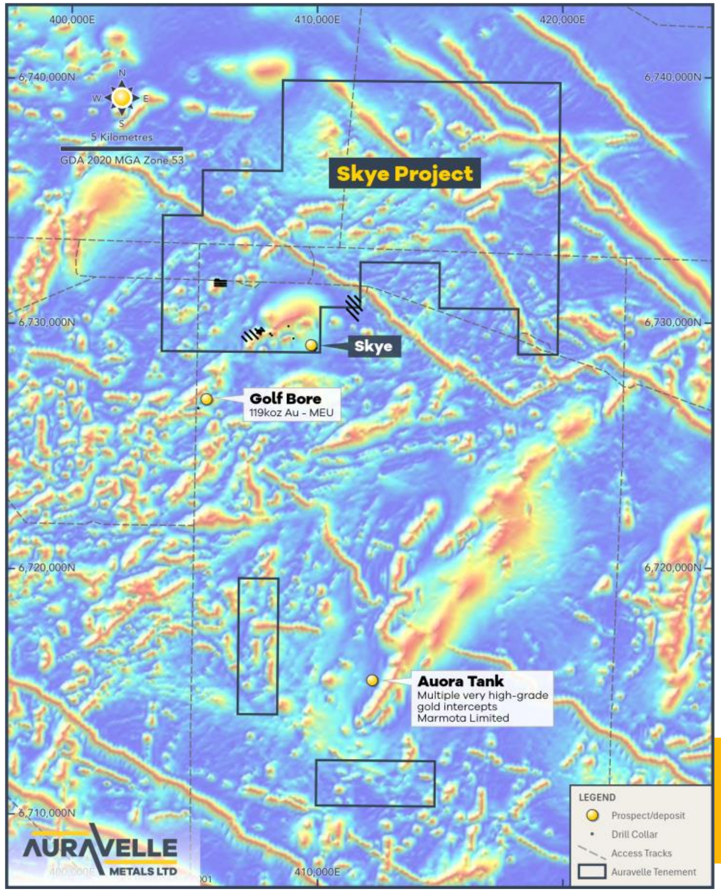
LIMITED DRILLING
On regional targets

LARGE PIPELINE
Regional growth potential

1: See ASX:22/10/25, 5/11/2025 & 5/03/2026

Crown Project (WA) and Skye Project (SA)





Skye Project, SA

- Earlier-stage but highly prospective
- 30Km from MEU's Greenewood
- Maiden AUV soil sampling soon

40km

From BGD's Challenger

Crown Gold Project, WA

- 40km southeast of Kalgoorlie
- Adjacent to Black Cat's Kal East gold operations.
- Strategic location
- Soil sampling completed

+2km

anomalous gold at Crown

Busy Period Ahead

Near-term exploration and work programs designed to maintain regular market newsflow and test multiple gold targets across SA and WA.

PROJECT	KEY ACTIVITY	INDICATIVE TIMING	EXPECTED OUTCOME
Crown	**Soils** - Focused targets	**Completed**	Define follow-up drill targets
NH - Sheoak	**Metallurgical -** First-pass test work	**Underway**	Assess early processing characteristics
Nuckulla Hill	**RC drilling** - Sheoak infill and extension	**Q3 2026**	Test size potential and extensions
NH - Regional targets	**Aircore drilling** - testing of Nuckulla Hill soil targets	**Q3 2026**	Advance regional Yarlbrinda targets
Skye	**Soils** - First-pass assessment	**Q3 2026**	Generate initial target pipeline
Nuckulla Hill	**RC drilling** - Sheoak plus regional follow-up	**Q4 2026**	Progress strongest discovery opportunities
SA & WA	**Heritage surveys** – to advance project pipeline	**Q4 2026**	Support access for planned programs

Focus: keep the Company active, visible and leveraged to exploration success through multiple near-term catalysts.

Investment Summary

Auravelle combines proven gold districts, high-grade results, a large target pipeline and near-term activity in a market-facing package that is highly leveraged to exploration success.

Gold potential – known prospects

Outstanding Sheoak results highlight the broader Nuckulla Hill opportunity.

District-level scale

Multiple regional targets across the Yarlbrinda Shear, Crown and Skye.

Leverage

Low EV and active exploration give investors meaningful risk/reward exposure.

Newsflow

RC drilling, aircore, soils, heritage and met work provide multiple catalysts.

Significant exploration upside

Exploration upside given historical drilling & soil sampling have only been modestly completed.

Immediate targets

Sheoak infill and extension drilling plus Sheoak East deeper RC testing are clear priority areas.

HIGH-GRADES
Sheoak results

MULTIPLE TARGETS
Ready for drilling

ACTIVE
2026 program

LOW EV
Exploration leverage

GOLD
SA + WA focus

Board and Management team
Corporate snapshot

SB | **Stephen Biggins |** *Non-Executive Chairman*
Successful geologist and mining executive. Founding director of several ASX companies, including Core Lithium. Non-Exec Chairman of Winsome Resources and Stelar Metals

AM | **Andrew Muir |** *Managing Director*
Mining executive with significant finance and geological experience, as well as discovery success

JF | **John Forwood |** *Non-Executive Director*
Resources fund manager, geologist and investment banker. Qualified lawyer.
Non-Executive Director with Flynn Gold

CM | **Craig McGown |** *Non-Executive Director*
Investment banker with extensive experience in mining sector capital raising and corporate advisory

RY | **Rick Yeates |** *Technical Consultant*
Geologist with considerable international consulting and executive experience

AP | **Anna Price |** *Exploration Manager*
Significant copper, lithium and gold exploration experience in WA, NT, Oman and Portugal

Recent share price

Capital Structure (pre-raise)

Shares: 736.4M
Unlisted options: 125.3M
Market cap: $7.4M
Cash: $1.3M (31/3/26)

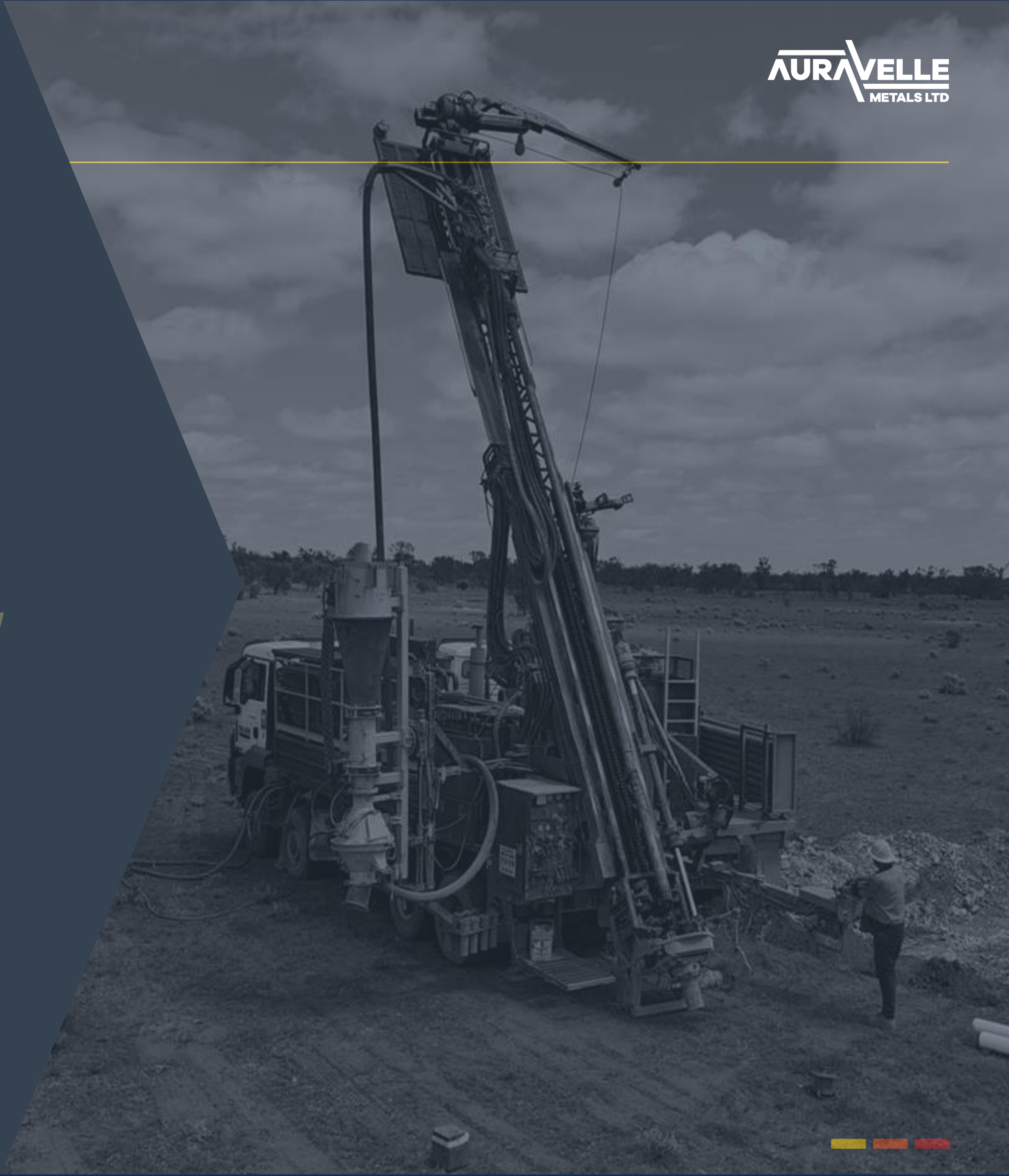
Major Shareholders (pre-raise)

Directors: 15.3% (incl. SB)
Stephen Biggins: 13.3%
Lowell Resources Fund: 6.4%

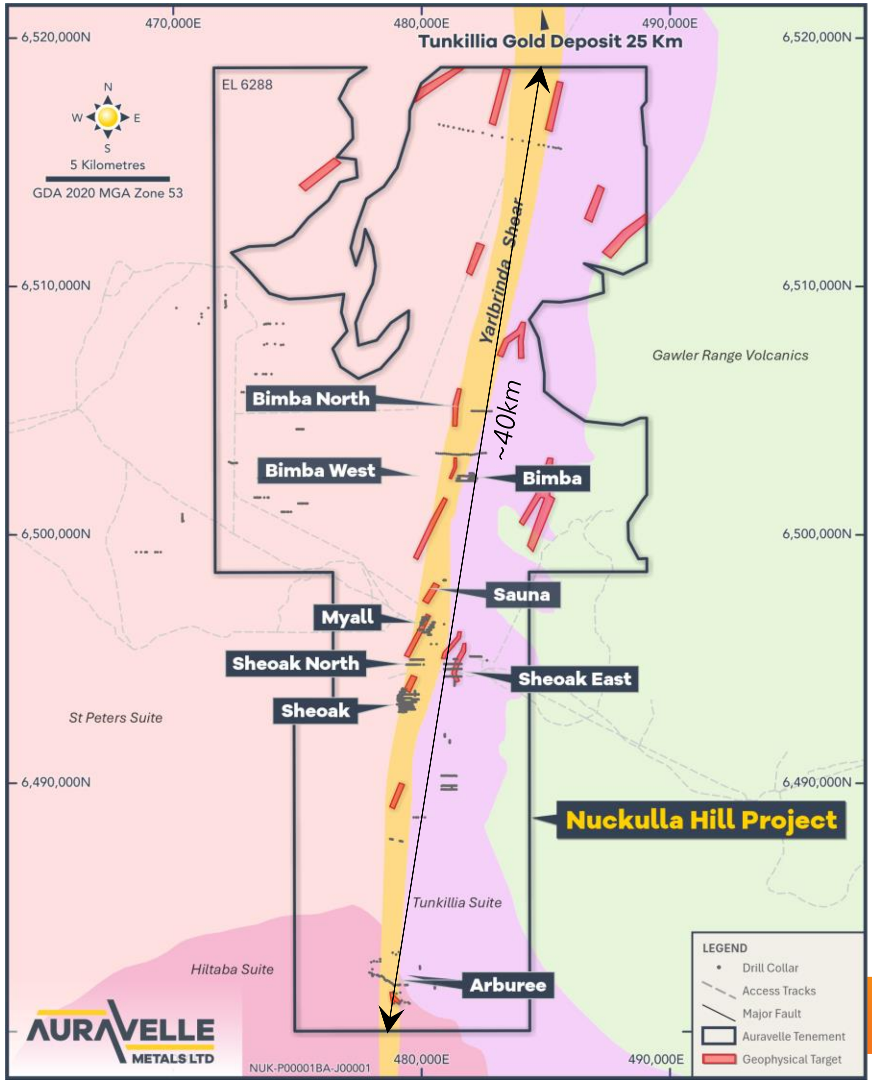
Top 20: 47.1%

APPENDIX I

Supporting technical detail - Geological interpretation & supporting data



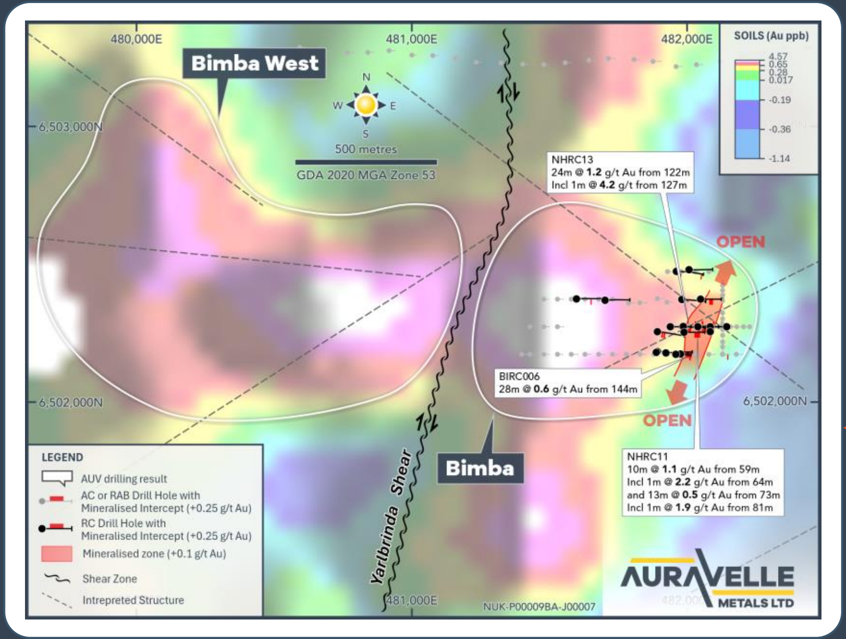
Nuckulla Hill Gold Project

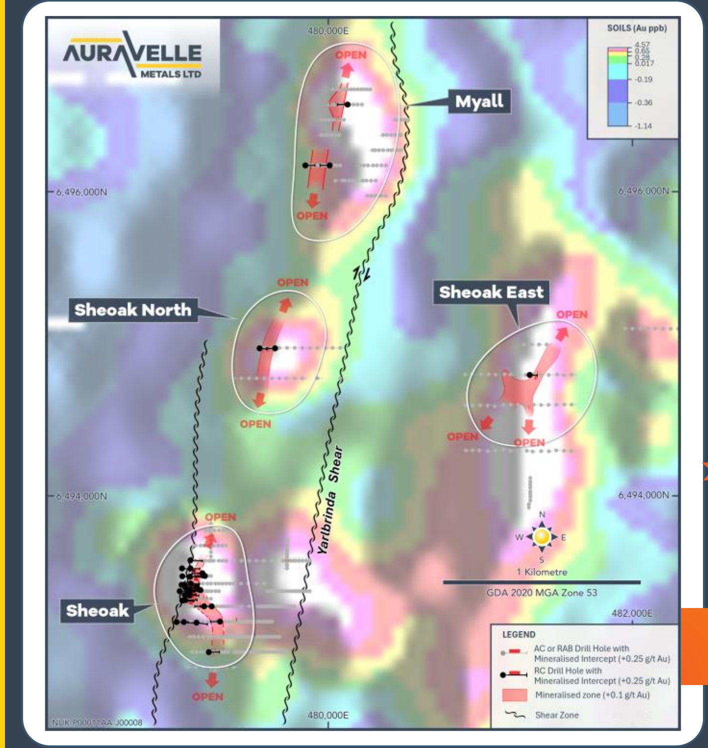


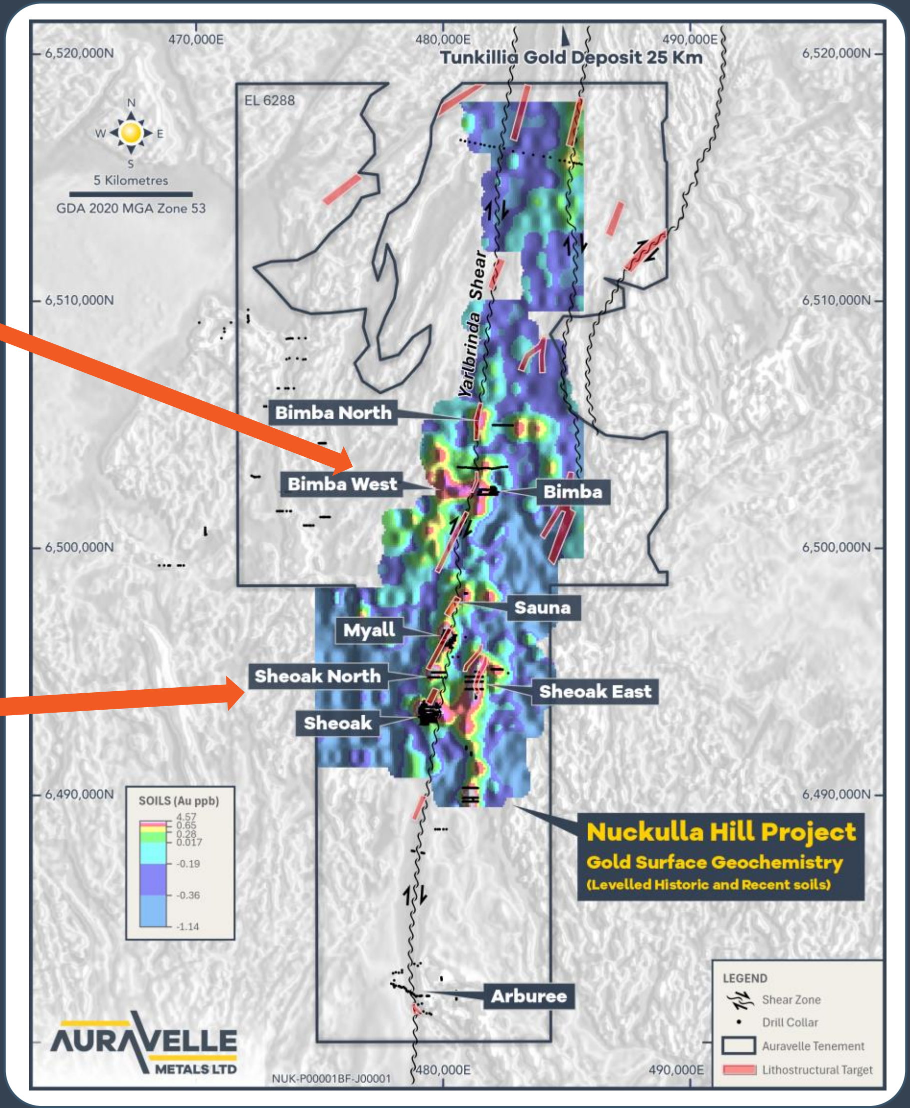
HIGH PRIORITY FOCUS – REGIONAL AND EXTENSIONAL TARGETS

- 25km south of BGD's Tunkillia Gold deposit
- Contains ~40km strike of the broad Yarlbrinda Shear Zone
  - A major regional fluid pathway for gold mineralisation
- Limited historical work
  - 1990's calcrete sampling by Equinox
  - 2010's soil sampling by Doray
  - Only modest follow up aircore and limited RC drilling

Nuckulla Hill – Priority Targets

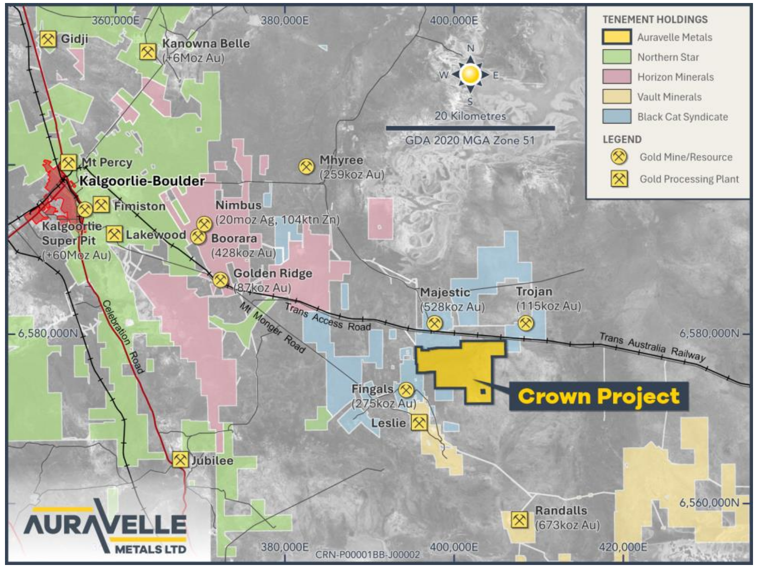




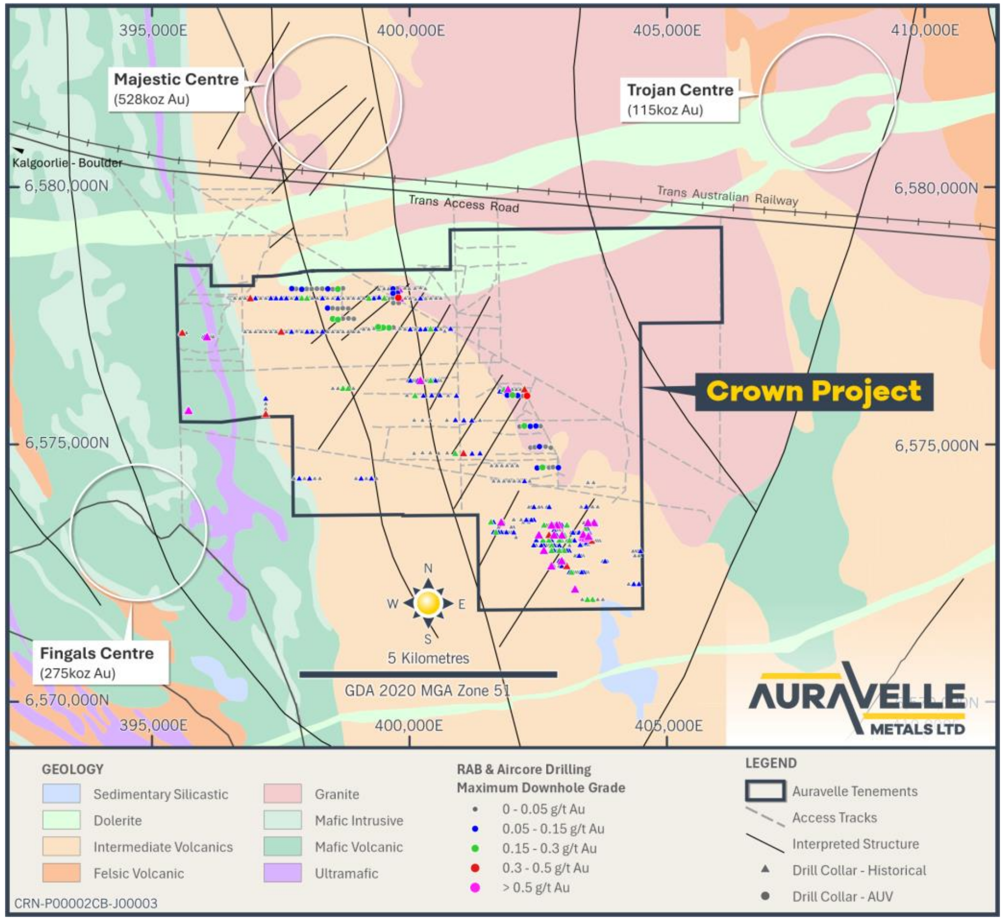


1: See ASX:3/06/26, 15/05/2026

Crown



- Located 40 km southeast of Kalgoorlie
  - Easy access and good road network
  - Trucking distance to BC8's Lakewood and third-party plants
- Adjacent to Black Cat Syndicate Limited (ASX: BC8) Kal East Gold Operations:
  - Majestic, Fingals and Trojan projects
- Highly endowed area, potential for different gold deposit styles
- +500koz Majestic gold center less than 5km to the north
- No deep drilling – only shallow RAB & aircore to date



AURAVELLE METALS LTD

Andrew Muir

Managing Director
+61 (8) 9388 1551

Investor and media enquiries

Luke Derbyshire
Spoke Communications
+61 (0) 488 66 4246
luke@hellospoke.com.au

ASX:AUV

www.auravellemetals.com.au