

Progress towards Mining at Northern Zone Kalgoorlie Gold Project

Highlights

- **Site clearance permit and Native Vegetation Clearing Permit (NVCP) applications due for submission this month**
 - **Fauna Report:** preparation of final report.
 - **Flora Report:** preparation of final integrated flora/vegetation report.
- **Mine Development and Closure Proposal (MDCP) progressing**
 - **Heritage Report:** work area clearance survey completed, with preparation of final report.
 - **Hydrogeology Report:** Pending flood model to determine the topographic boundary for placing the topsoil.
 - **Geotech, Geology and Soil:** Laboratory test results received and analysis/report in progress.

Riversgold Limited (ASX: RGL, RGLO, Riversgold or the Company) is pleased to provide an update on progress of the Native Vegetation Clearing Permit (NVCP) and the Mine Development and Closure Proposal (MDCP), that covers the Northern Zone Gold Project (M25/389), part of the Company's Kalgoorlie Gold Project, which is located 25 km east of Kalgoorlie in Western Australia (**see Figure 1**).

Edward Mead, Technical Director of Riversgold, commented:

"Following the recent grant of M25/389, the team has advanced the key inputs required to submit the NVCP and MDCP, which will allow for the granting of the operating permit needed to commence mining operations. This work has been progressing well. A significant number of the major inputs for the submission of the NVCP have now been completed, with final deliverables (reports) nearing completion for submission. The MDCP submission will follow as we finalise additional inputs. We continue to get much closer to turning dirt at Northern Zone and I look forward to updating shareholders on progress as we move forward."

-ENDS-

This announcement has been authorised for release by the Board of Riversgold Ltd.

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Figure 1: Northern Zone Project Map showing proximity to the Kalgoorlie "Super Pit".