Unlocking a district-scale copper system in the USA

HIGH-GRADE COPPER-ZINC

DISCOVERY PLATFORM – ALASKA, USA

IPO Presentation | July 2026 | Dr James Warren, CEO

Disclaimer

Disclaimer and Forward-Looking Statements

The material in this presentation has been prepared by Lux Copper Corp. Ltd (“**Lux**” or the “**Company**”) and is general background information about Lux’s activities current as at the date of this presentation. This information is given in summary form and does not purport to be complete. Information in this presentation, including forecast financial information, should not be considered as advice or a recommendation to investors or potential investors in relation to holding, purchasing or selling securities or other financial products or instruments and does not take into account your particular investment objectives, financial situation or needs.

This presentation may contain forward looking statements including statements regarding our intent, belief or current expectations with respect to the Company’s business and operations, market conditions, results of operations and financial condition, capital adequacy, specific provisions and risk management practices. Forward-looking statements can generally be identified by the use of forward-looking words such as “anticipate”, “estimate”, “will”, “should”, “could”, “may”, “expects”, “plans”, “forecast”, “target” or similar expressions and include, but are not limited to, indications of, or guidance or outlook on, future earnings or financial position or performance of the Company. Lux can give no assurance that these expectations will prove to be correct. You are cautioned not to place undue reliance on any forward-looking statements. None of Lux, its directors, employees, agents or advisers represent or warrant that such forward-looking statements will be achieved or prove to be correct or gives any warranty, express or implied, as to the accuracy, completeness, likelihood of achievement or reasonableness of any forward-looking statement contained in this Presentation. Actual results may differ materially from those anticipated in these forward-looking statements due to many important factors, risks and uncertainties. Lux does not undertake any obligation to release publicly any revisions to any “forward- looking statement” to reflect events or circumstances after the date of this Presentation, except as may be required under applicable laws.

Forecasts and hypothetical examples are subject to uncertainty and contingencies outside Lux’s control. Past performance is not a reliable indication of future performance.

No financial advice

Before acting on any information you should consider the appropriateness of the information having regard to these matters, any relevant offer document and in particular, you should seek independent financial advice. All securities and financial product or instrument transactions involve risks, which include (among others) the risk of adverse or unanticipated market, financial or political developments and, in international transactions, currency risk. You should seek independent financial, legal, and taxation advice before making any investment decision regarding Lux's securities.

Not a disclosure document

This presentation does not constitute an offer or invitation to subscribe for securities in the Company. This presentation is not a Disclosure Document as defined in the Corporations Act 2001 (Cth) (“**Corporations Act**”). This presentation does not constitute an offer in any jurisdiction or to ANY recipient to whom it would be unlawful to make such an offer. This presentation has not, nor will it be, lodged with the Australian Securities and Investments Commission.

Compliance statement

The information in this presentation that relates to Exploration Results extracted from the Company’s Prospectus dated 3 June 2026 ("**Prospectus**"). The Company confirms that it is not aware of any new information or data that materially affects the information contained in the Prospectus.

This presentation has been approved by the Board of Lux Copper Corp. Ltd.

Investment Highlights

AN OPPORTUNITY TO INVEST IN A STRATEGIC US-FOCUSED DISCOVERY PLATFORM

Location

Tier-1 Jurisdiction – Alaska, USA

- Top global mining investment destination
- Stable regulatory framework
- U.S. critical minerals policy support

Strategic Position

A Strategic Polymetallic Belt

- Large land position in the prolific Ambler Mining District
- Located near world-class deposits and major resource companies
- Significant M&A activity, driving consolidation and strategic investment

Scale & Grade

District-Scale Copper System

- Widespread surface mineralisation with rock chips up to 34.3% Cu & 32.8% Zn
- Exceptional grades, minimal drilling
- Large areas remain untested

Team

Proven Discovery-Focused Team

- Track record of discovery, resource growth and value creation
- Deep technical and operational expertise

Catalysts

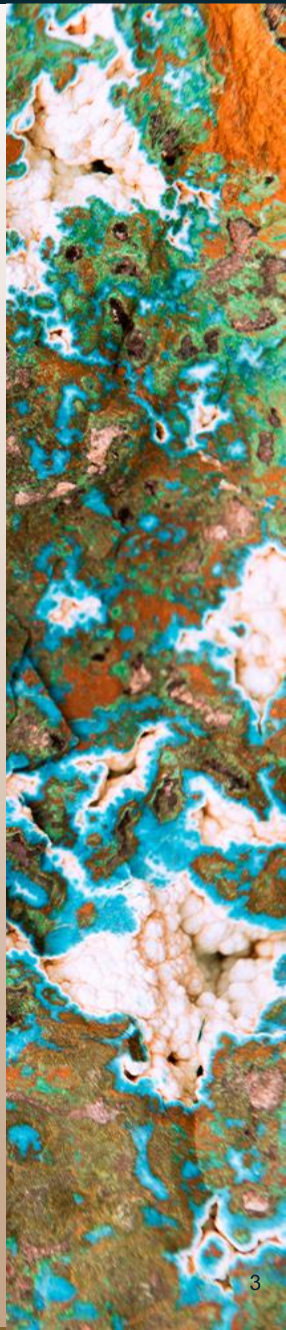
Clear Near-Term Catalysts

- Drill permitting underway
- Fully-funded maiden drilling program commences August 2026
- Systematic exploration across multiple targets

Opportunity

A New U.S. Copper Explorer

- Unique opportunity to gain exposure to emerging U.S. copper district
- Significant upside potential over multiple prospects



The Team – driving growth

FOUNDED BY A TEAM WITH A STRONG TRACK RECORD OF DISCOVERY SUCCESS AND VALUE CREATION

Mark Williams

Non-Executive Chair

- Former MD of Red 5 Ltd (ASX: RED) for 10 years, taking the company from a $40m junior to an ASX-200 gold producer with a market cap of $1.5 billion.
- Led Red 5 through the acquisition, development, construction and production of its flagship KOTH Mine, culminating in the successful merger with Silver Lake Resources, creating Vault Minerals Ltd (ASX: VAU).

Dr James Warren

Chief Executive Officer

- Strategic geologist and executive with +15 years' experience in exploration, resource development and corporate growth across the Australian and international mining sector.
- Oversaw the growth of Echo Resources' Yandal Project from ~350koz to 1.5-1.8Moz, culminating in a $240m acquisition.
- Helped secure a $55m farm-in with Rio Tinto through Tali Resources.

Simon Dahrouge

Non-Executive Director

- Geologist with 11 years' experience in mineral exploration, project generation and resource evaluation across North America.
- Current Corporate Director at Dahrouge Geological Consulting, a globally recognised geological consultancy firm.
- Current Executive Director of Sentinel Metals Limited (ASX:SNM).

Troy Cavanagh

Non-Executive Director

- Chartered Accountant (CAANZ) with +18 years of industry experience.
- Founder and Managing Director of LCP Group, a boutique accounting firm specialising in business advisory, taxation services, M&A, corporate structures, IPO management, Company Secretary and CFO services to ASX-listed companies.

Mission Statement

"Fuel shareholder growth through bold exploration, breakthrough discoveries, and pragmatic resource development whilst operating with integrity and transparency"

Commodity Focus – targeting critical metals

COPPER & ZINC – CRITICAL FOR THE GLOBAL ENERGY TRANSITION AND HIGH-TECH APPLICATIONS

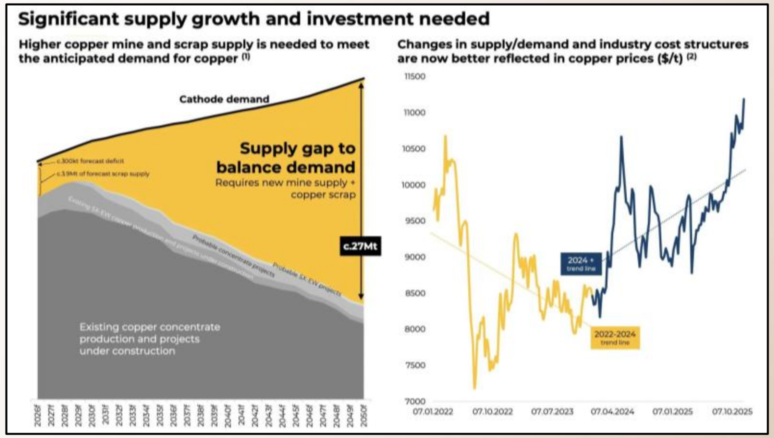
- The **Ambler Mining District** is a Source of Critical Minerals Identified by the U.S. Geological Survey (USGS)
- Recent Executive Orders: **Unleashing American Energy (EO 14154)** and **Declaring a National Energy Emergency (EO 14159)**, which include policies to bolster production and processing of critical minerals
- Federal policy prioritising domestic resource development, increased funding, incentives and permitting support, Infrastructure investment unlocking remote districts

Copper

The Backbone of Energy Systems - essential in power grid infrastructure, power generation, data centres, energy transmission, electric motors and wind/solar inverters. In defence, critical for military vehicle and aircraft wiring, high-performance motors, radar and secure communications.

Zinc

The Frontline Defender - galvanizes steel and makes brass for durable infrastructure; used in zinc-air/nickel batteries and sacrificial anodes for energy systems; protects and strengthens military ships, vehicles, alloys and coatings.

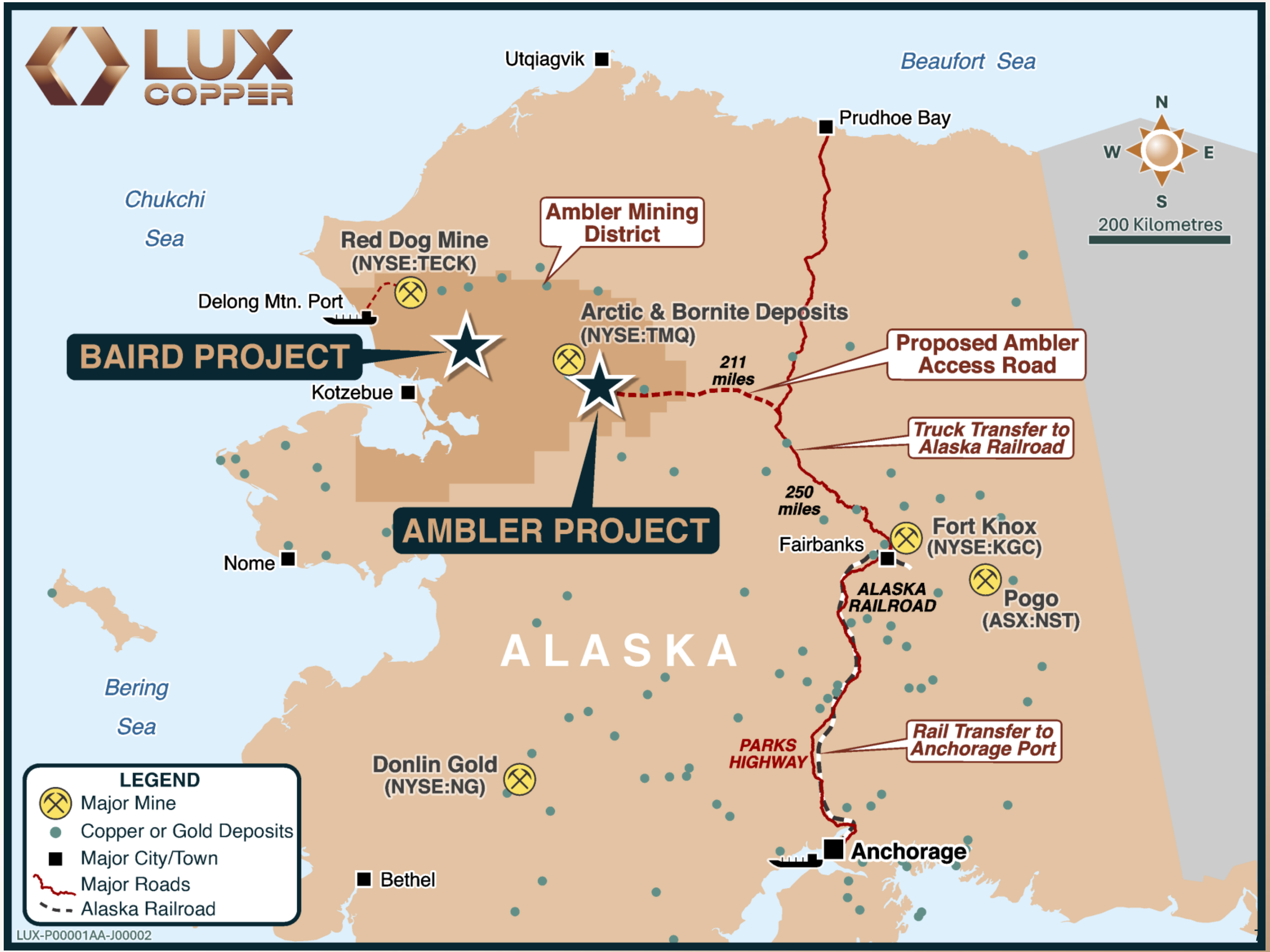


Glencore - 2025

Alaska – a strategic U.S. State

POSITIONED AS A KEY GLOBAL RESOURCE STATE

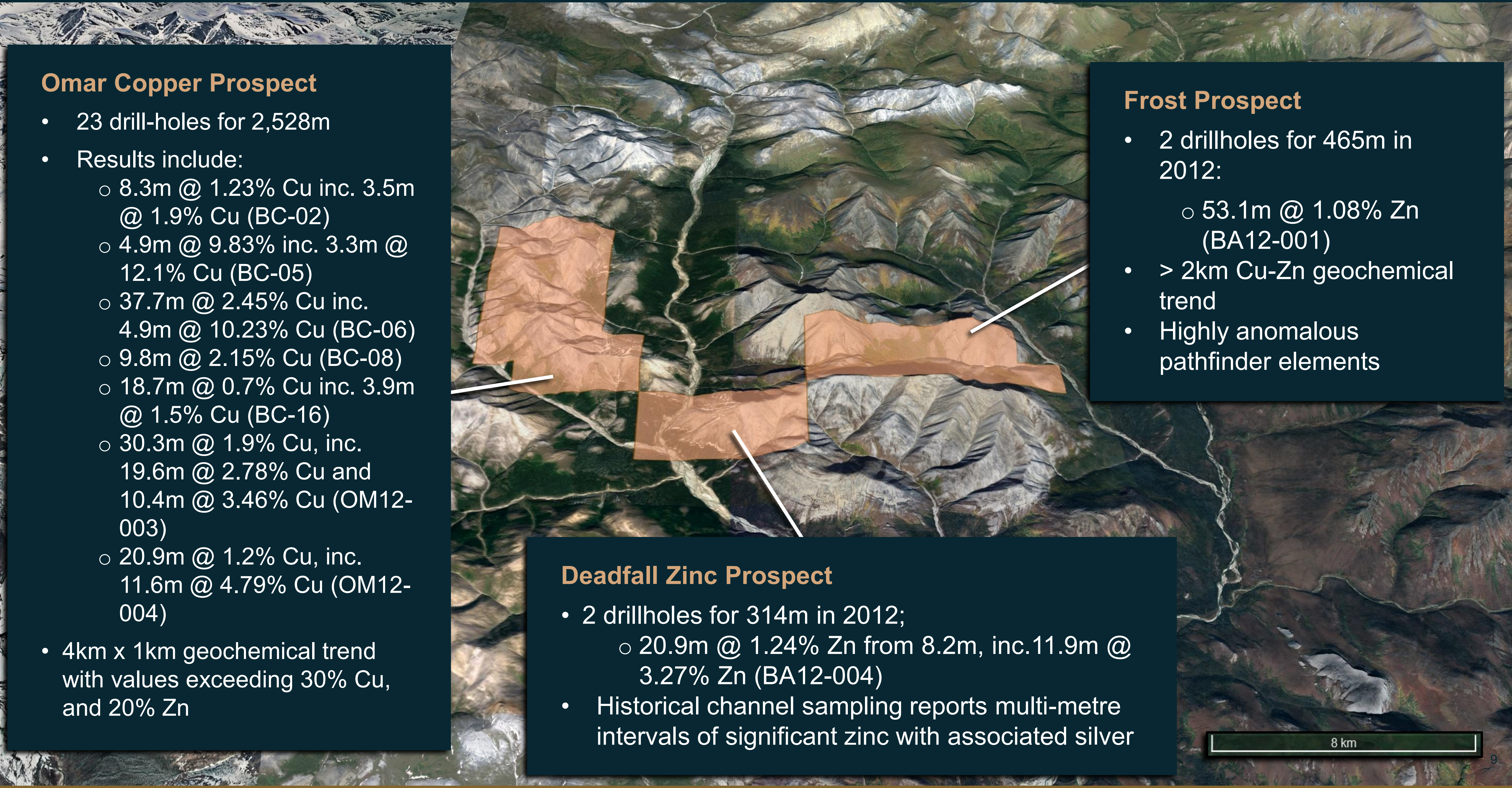
- Large undeveloped mineral endowment
- Transparent legal framework
- Twelfth most attractive mining region internationally (Fraser Institute, 2025)
- Both LUX projects situated within the **Brooks Range Polymetallic Belt:**
  - **Identified by the USGS** as high-priority source of critical minerals
  - Targeting district-scale, **world class** mineral deposits
- Hosts world-class deposits, producing operations and major discovery opportunities:
  - Red Dog & Lik (70Mt Zn-Pb) – Teck (NYSE:TECK)
  - Arctic & Bornite (43Mt @ 3% CuEq) – Trilogy (NYSE:TMQ)
  - Smucker & Sun – Valhalla PSA with Teck (TSXV: VMXX)
- Proximal to existing and planned infrastructure with the Ambler "**Road to Resources**" approved October 2025
  - In the pre-construction & financing phase
  - Commencement of construction estimated CY2028



Baird Project

High-Grade Copper and Zinc

Baird Project – high-grade intercepts



Omar Copper Prospect

- 23 drill-holes for 2,528m
- Results include:
  - 8.3m @ 1.23% Cu inc. 3.5m @ 1.9% Cu (BC-02)
  - 4.9m @ 9.83% inc. 3.3m @ 12.1% Cu (BC-05)
  - 37.7m @ 2.45% Cu inc. 4.9m @ 10.23% Cu (BC-06)
  - 9.8m @ 2.15% Cu (BC-08)
  - 18.7m @ 0.7% Cu inc. 3.9m @ 1.5% Cu (BC-16)
  - 30.3m @ 1.9% Cu, inc. 19.6m @ 2.78% Cu and 10.4m @ 3.46% Cu (OM12-003)
  - 20.9m @ 1.2% Cu, inc. 11.6m @ 4.79% Cu (OM12-004)
- 4km x 1km geochemical trend with values exceeding 30% Cu, and 20% Zn

Frost Prospect

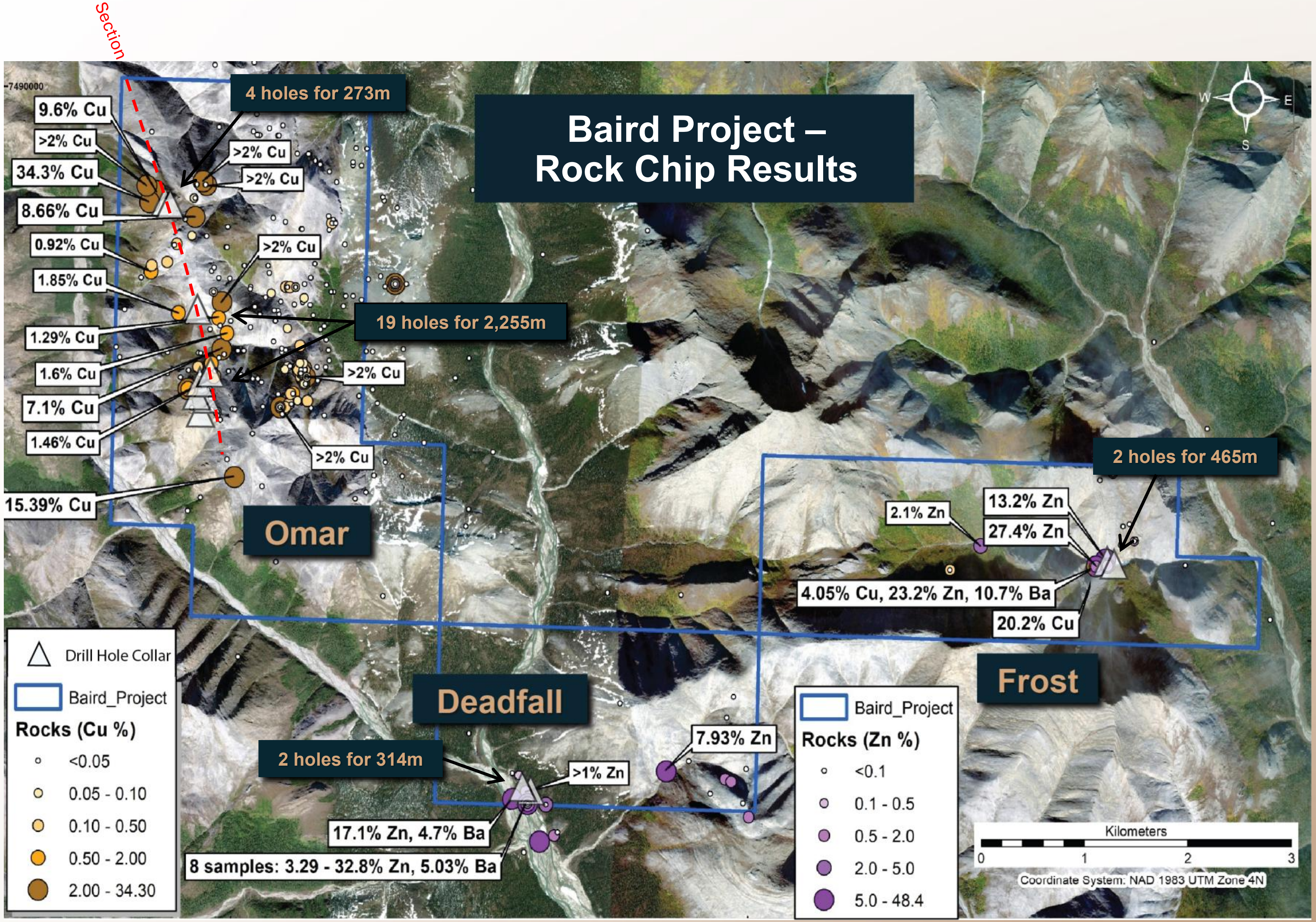
- 2 drillholes for 465m in 2012:
  - 53.1m @ 1.08% Zn (BA12-001)
- > 2km Cu-Zn geochemical trend
- Highly anomalous pathfinder elements

Deadfall Zinc Prospect

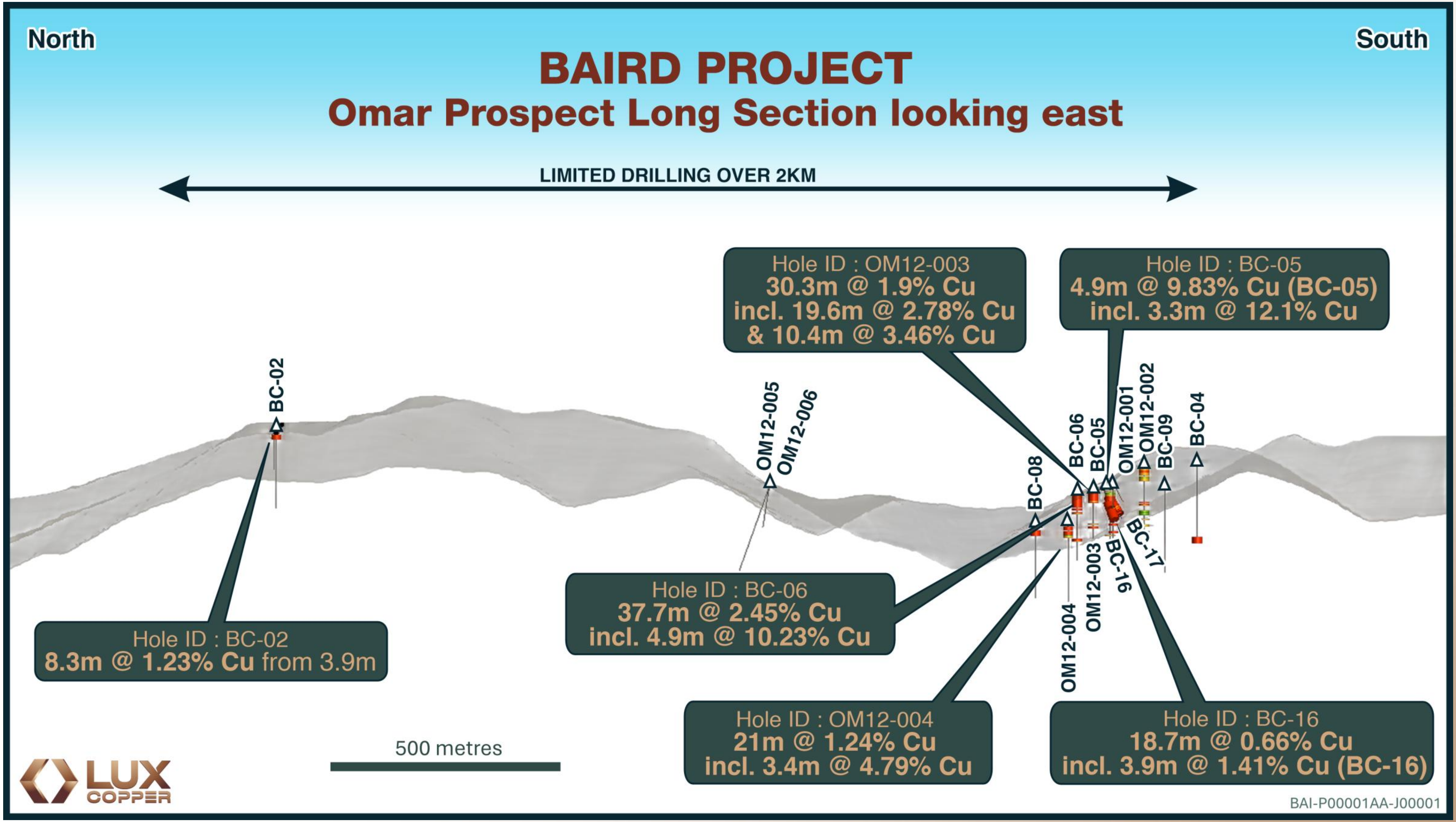
- 2 drillholes for 314m in 2012;
  - 20.9m @ 1.24% Zn from 8.2m, inc.11.9m @ 3.27% Zn (BA12-004)
- Historical channel sampling reports multi-metre intervals of significant zinc with associated silver

Baird Project – outstanding historical rock chip assays

- Expansive geochemical database acquired from **Sandfire Resources** with **~11,000 rock, soil and stream sediment samples**
- Copper values **exceeding 30% Cu, zinc values exceeding 20% Zn**, and silver values exceeding 100ppm
- **Kilometre-scale** anomalism with significant upside potential
- Mapping and rock chip sampling programs to commence imminently
- **Multiple targets remain undrilled** and represent high-priority areas for new discoveries



Baird Project – Omar Prospect, under explored



Baird Project – Deadfall and Frost Prospects

EXCITING, EARLY-STAGE DISCOVERY OPPORTUNITY – COPPER-ZINC-BARIUM ANOMALISM

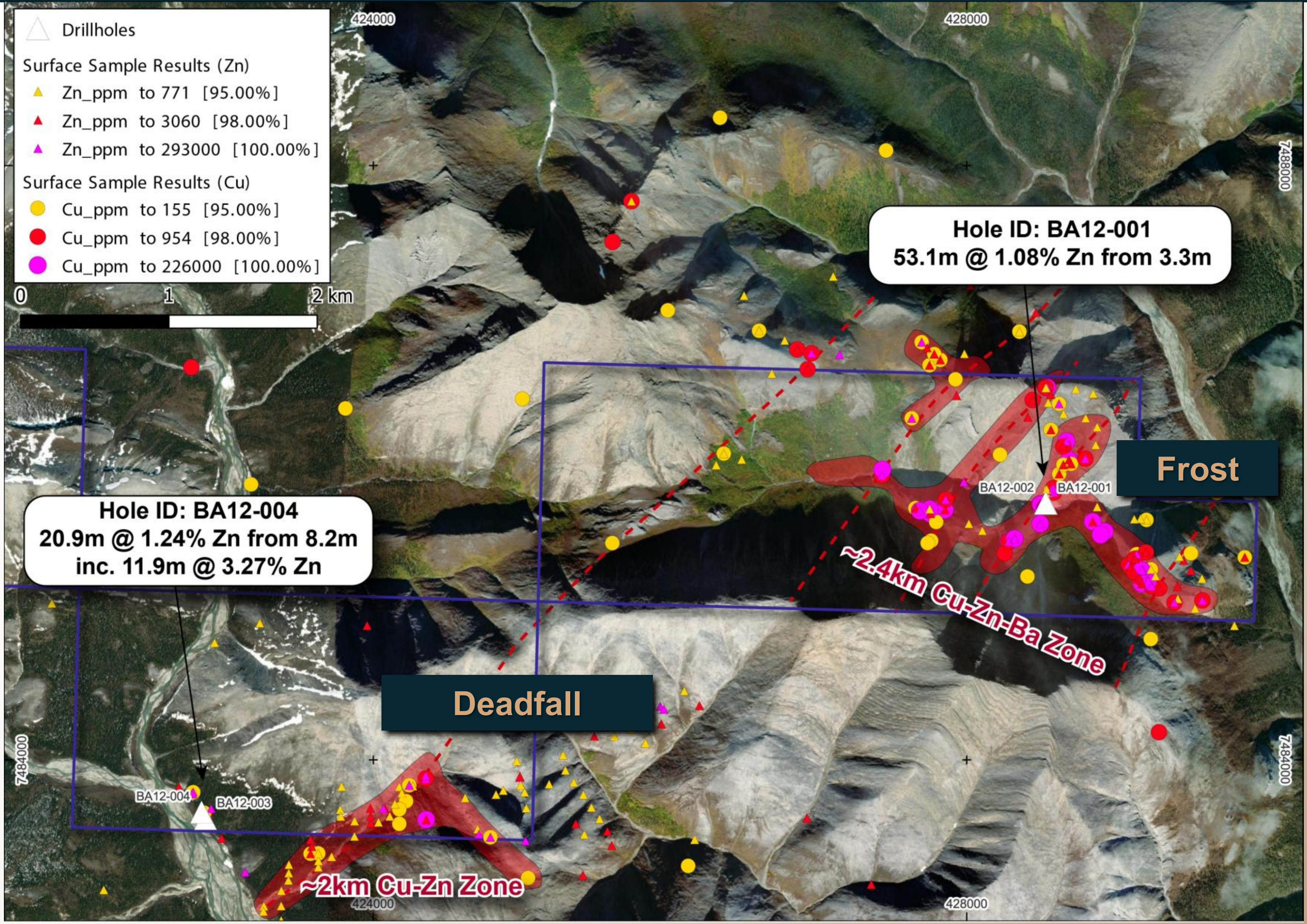
Deadfall Prospect

- 20.9m @1.24% Zn from 8.2m, inc. 11.9m @ 3.27% Zn (BA12-004)
- High potential for significant zinc mineralisation with associated silver

Frost Prospect

- 53.1m @ 1.08% Zn from 3.3m (BA12-001)
- +2km copper-zinc trend with highly anomalous pathfinder geochemistry


Photos from the Deadfall & Frost showings



Ambler Project

Exciting District-Scale Discovery Opportunity

Ambler Project

EXCITING DISTRICT-SCALE DISCOVERY OPPORTUNITY

Ambler Mining District

- Located in northwest Alaska, within the Brooks Range polymetallic belt

Geological Setting

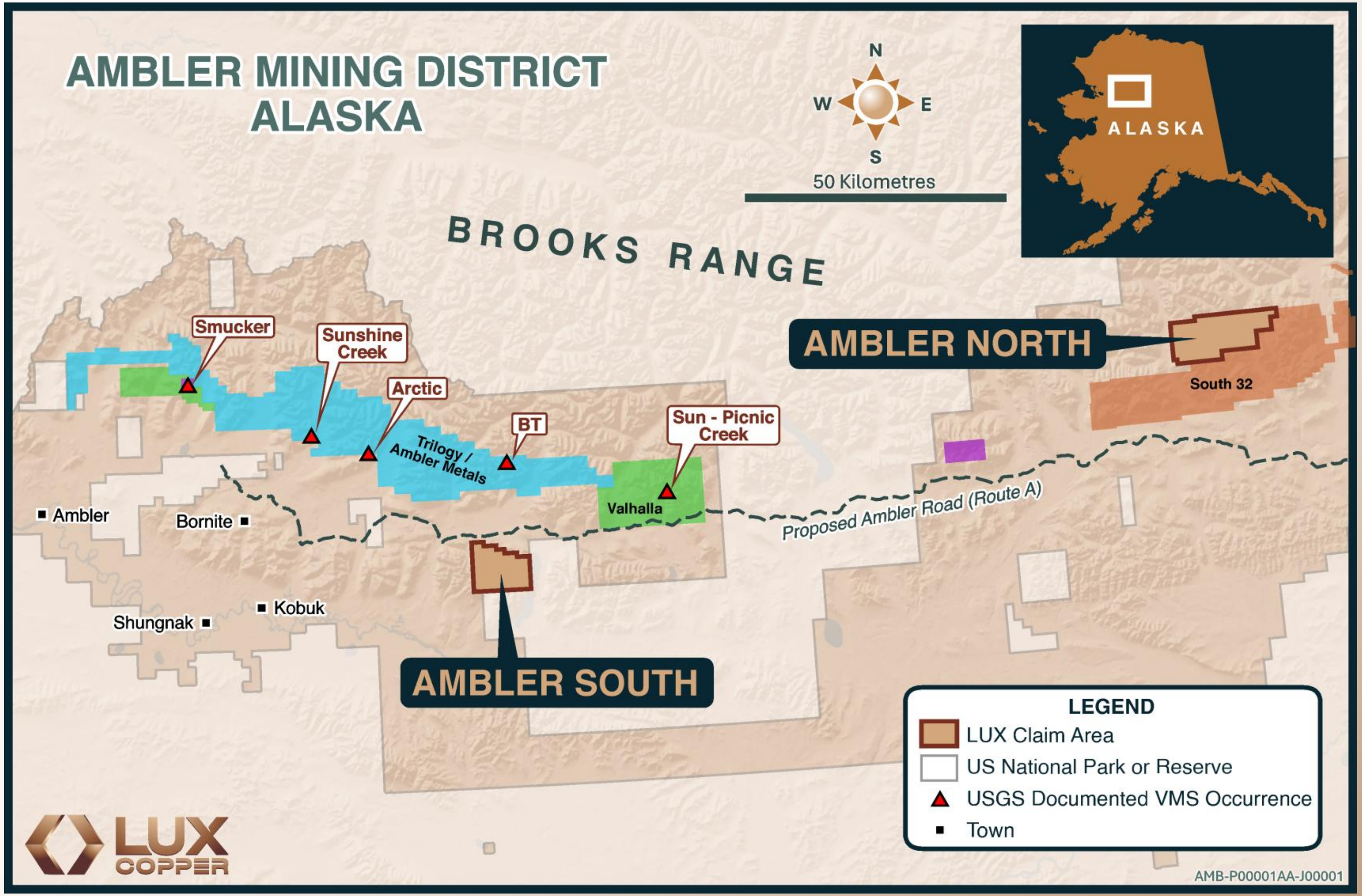
- Positioned along the Ambler metallogenic corridor, hosting arc-related VMS and copper systems
- Adjacent to the advanced-stage Arctic and Sun VMS deposits

Project Scale & Continuity

- District-scale land position with multiple claim blocks (AMS ~90km^2, AME ~146km^2)

Access & Logistics

- Proximal to the proposed Ambler Access Road with significant regional infrastructure optionality

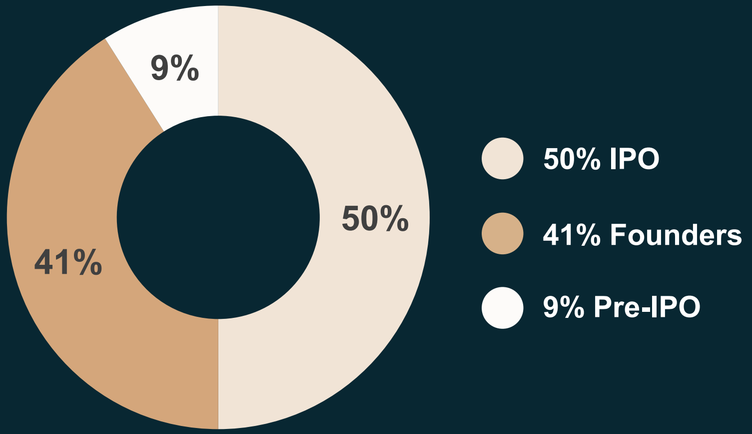


Company Structure

IPO DETAILS

	Capital Structure (A$15.0M IPO)
Shares on Issue prior to IPO	60,912,468
Shares Issued under the IPO (A$0.25)	60,000,000
Shares on Issue at IPO	120,912,468*
Market Capitalisation at IPO	$30,228,117
Cash at Completion of IPO	$15,994,372
Enterprise Value at IPO	$14,233,745
Lead Manager Options	1,500,000
Director/Management Options	9,000,000
Founder Options	16,500,000
Contractor Options	500,000
Performance Rights	10,000,000
Fully Diluted Capital	**158,412,468**

OWNERSHIP SUMMARY



OWNERSHIP BREAKDOWN

	Shares	%
Founders	50,512,468	41%
Pre-IPO	10,400,000	9%
IPO	60,000,000	50%
Total	**120,912,468***	**100%**

"Our mission is to deliver company growth with bold exploration, breakthrough discoveries, and pragmatic resource development whilst operating with integrity and transparency."

** 50.42 million shares are held in escrow for 24 months post admission and a further 3.72 million shares are held in escrow until May 2027*

Sources and Uses of Funds

Source of funds	
Existing cash	$994,372
IPO Funds	$15,000,000
Total	**A$15,994,372**
Year 1 - Expenditure	
Costs of the Offer	$1,332,444
Exploration Activities	$6,000,000
Directors and Management	$200,000
Working capital	$875,000
Total – Year 1	**A$8,407,444**
Year 2 - Expenditure	
Exploration Activities	$6,500,000
Directors and Management	$200,000
Working capital	$886,928
Total – Year 2	**A$7,586,928**
Total	**A$15,994,372**

Note: Extracted from Section 2.5 of the Prospectus dated 3 June 2026. As at the date of this presentation, the Company's existing cash is approximately $15.22 million, with funds spent towards exploration, costs of the offer and working capital.

IPO FUNDING ROUND

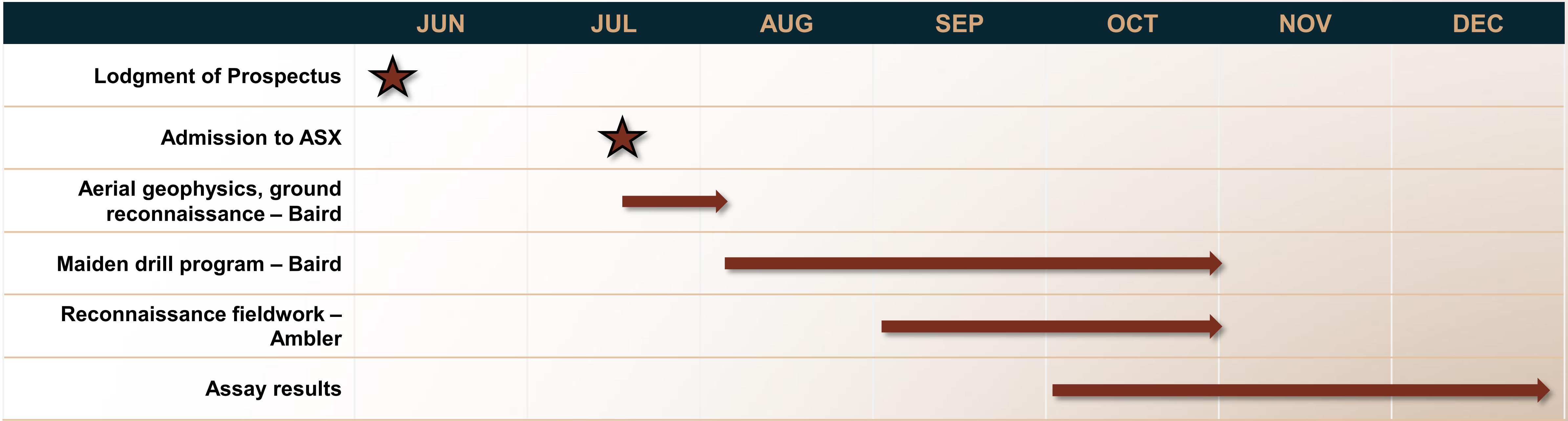
Oversubscribed Public Offer raised the maximum A$15.0 million via the issue of 60.0 million new shares at A$0.250 (**IPO Funding Round**) in June 2026

Year 1 Exploration Spend

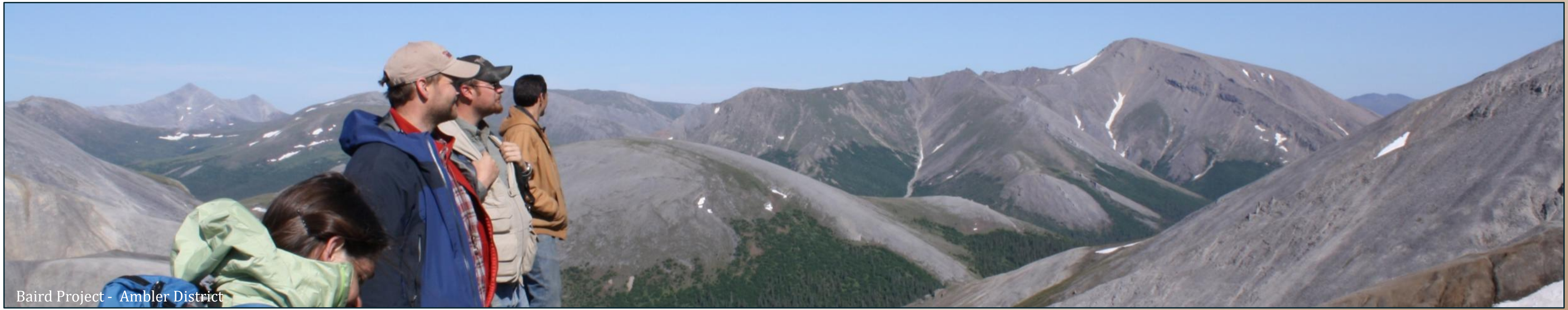
- Surface mapping and sampling
- Aerial geophysics and LiDAR surveys
- **~5,000m diamond drilling program**
- Metallurgical studies

Timeline

READY TO HIT THE GROUND RUNNING



The timetable is indicative only and is subject to change without further notice



Baird Project - Ambler District

Key Investment Takeaways

STRATEGIC U.S. DISCOVERY PLATFORM

- ✓ New US-focused copper and critical metals explorer
- ✓ High-quality projects and strategic ground position in Alaska
- ✓ Copper and strategic metals focus
- ✓ Alaskan critical minerals re-rating underway
- ✓ High-quality team with extensive experience
- ✓ IPO listing on 17 July 2026, followed by drilling

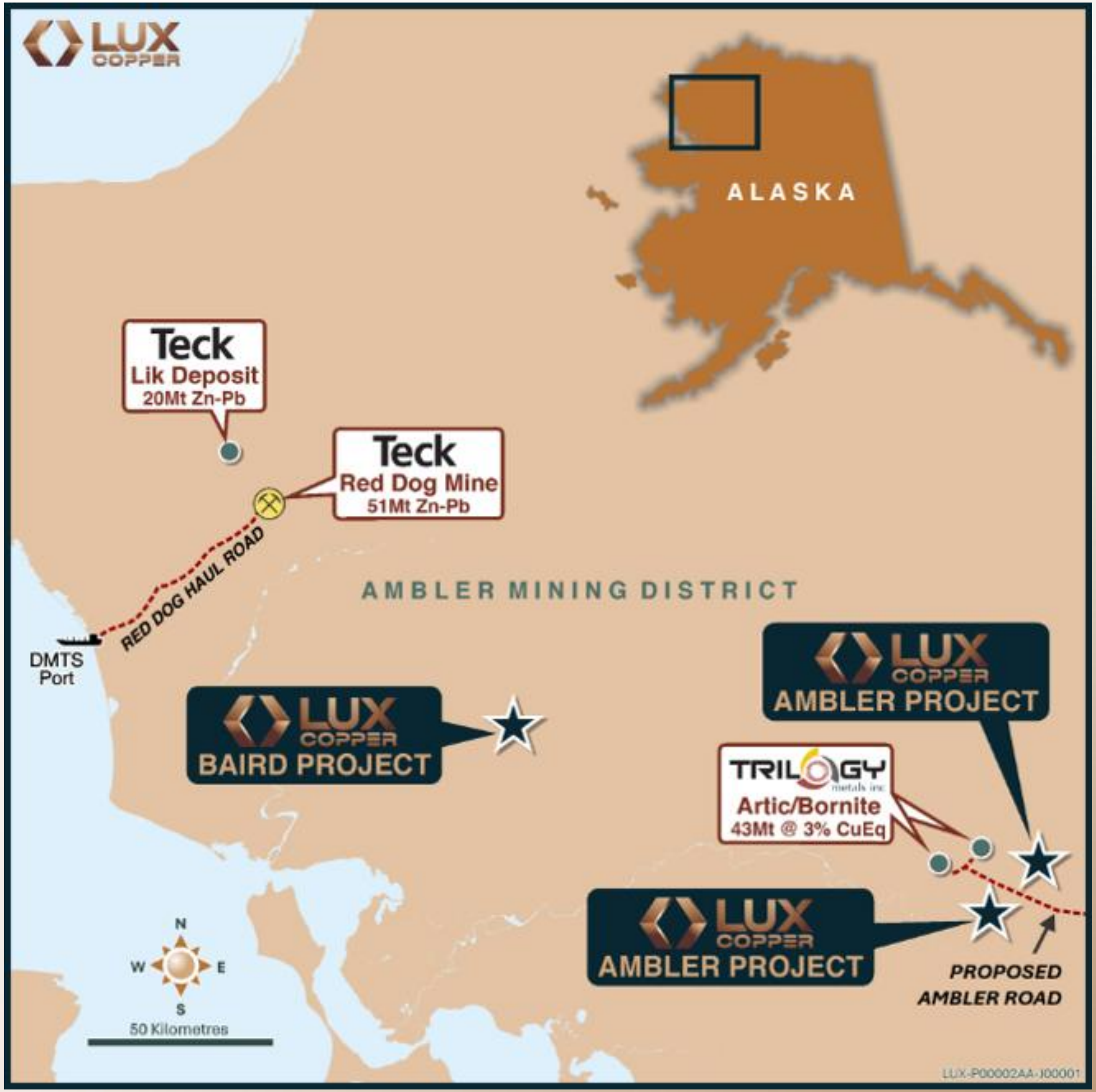
Omar carbonate outcrop

Appendix

Ambler Mining District

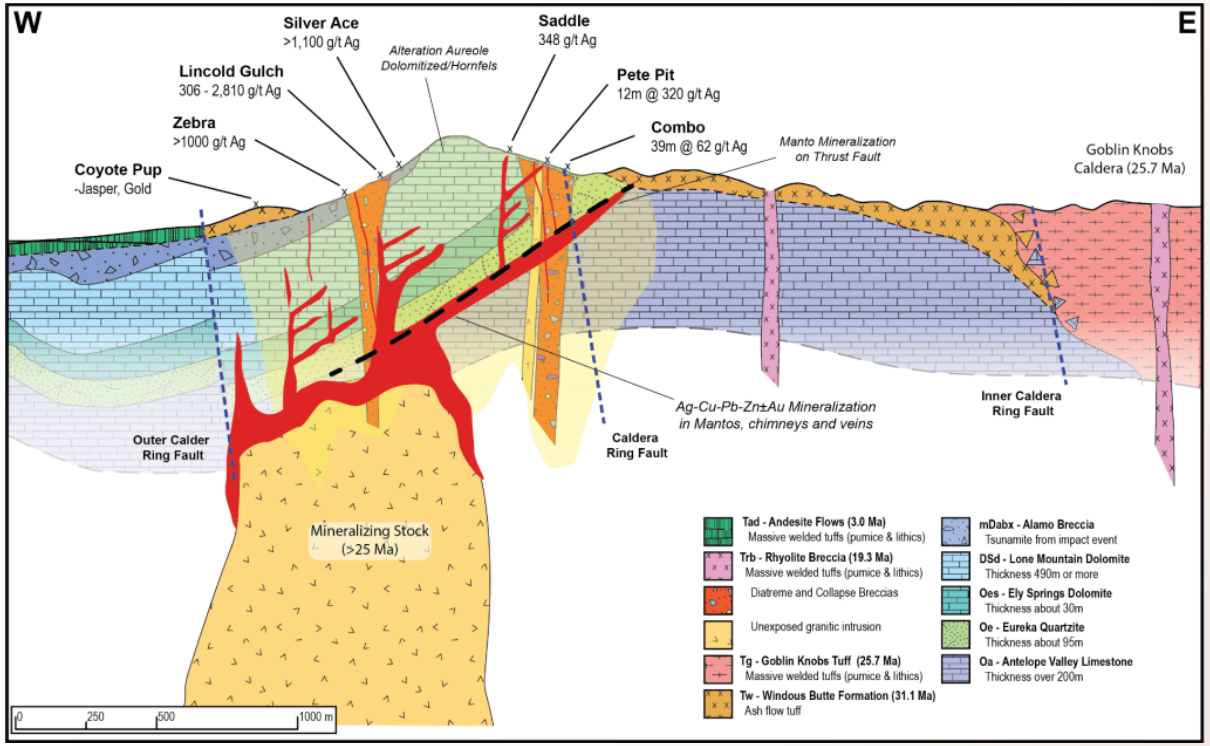
A WORLD-CLASS MINERAL PROVINCE

- Lux has two district-scale copper systems with significant scale potential in the Ambler Mining District:
  - **Baird Project**
  - **Ambler Project**
- Both LUX Projects situated within the **Brooks Range Polymetallic Belt**
  - **Identified by the USGS** as high-priority source of critical minerals
  - Targeting district-scale, **world class** mineral deposits
- Hosts world-class deposits, producing operations and major discovery opportunities:
  - Red Dog & Lik (70Mt Zn-Pb) – Teck (NYSE:TECK)
  - Arctic & Bornite (43Mt @ 3% CuEq) – Trilogy (NYSE:TMQ)
  - Smucker & Sun – Valhalla PSA with Teck (TSXV: VMXX)
- Proximal to existing and planned infrastructure with the Ambler "**Road to Resources**" approved October 2025
  - In the pre-construction & financing phase
  - Commencement of construction estimated CY2028
- Federal and state-level support for critical mineral exploration → expedites permitting process and removes exploration hurdles

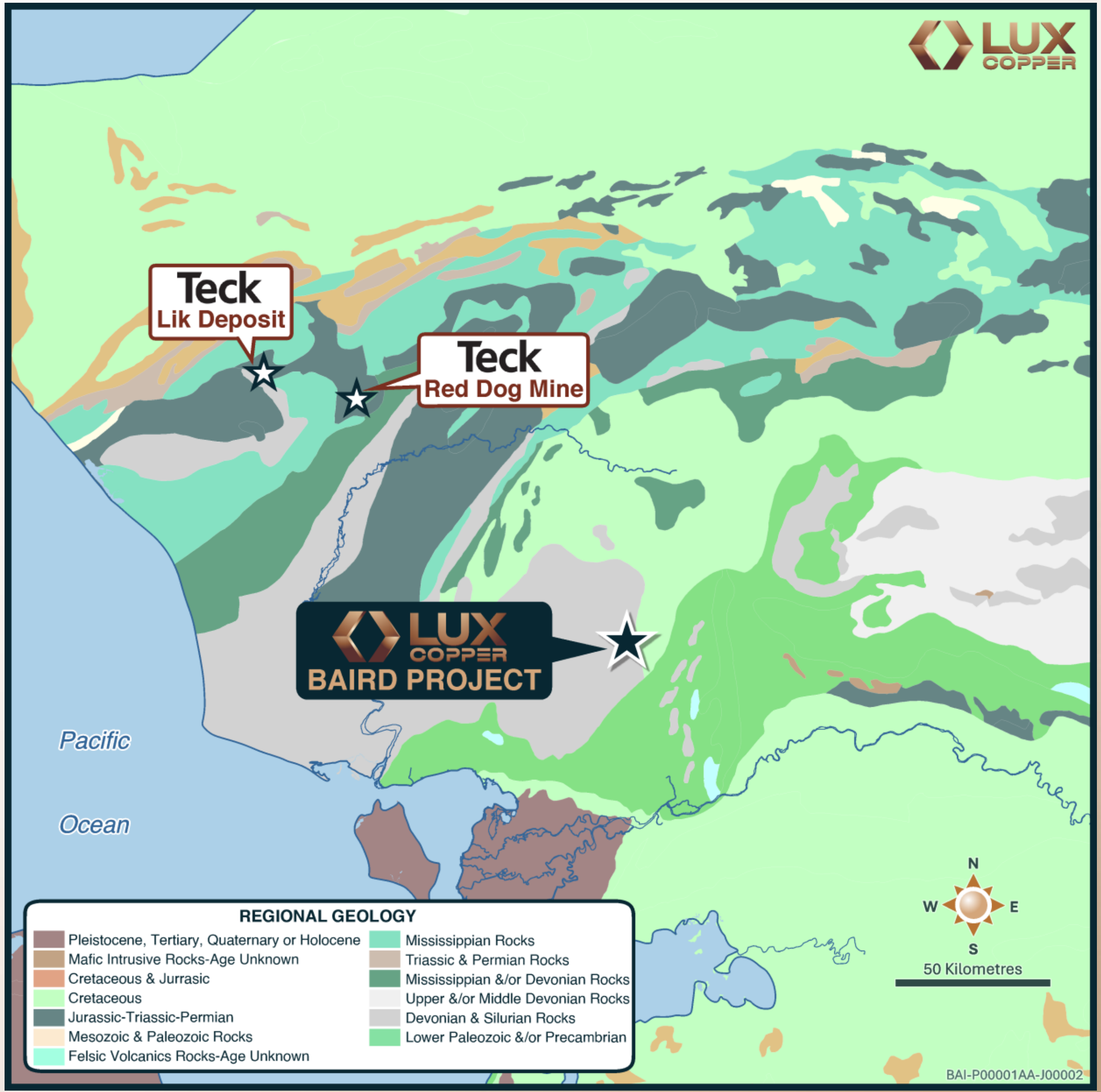


Geological Setting

- Lies within the Western Brooks Range Fold and Thrust Belt
- World-class polymetallic belt
- Area of complexly folded and faulted Lower Paleozoic (and possibly Precambrian) to Lower Mesozoic metasedimentary and meta-igneous rocks
- The Baird Project hosts carbonate-hosted base metal mineralisation



Conceptual schematic of a carbonate replacement deposit. The figure is illustrative of the CRD model and is not intended to represent the geometry or scale of mineralization on the Baird Property (Mahmut, 2023).



Regional Geology of the Western Brooks Range (PITON EXPLORATION LLC, 2026)

Questions.

james.warren@luxcopper.com.au

HIGH-GRADE COPPER-ZINC

DISCOVERY PLATFORM – ALASKA, USA