

FORM 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Canadian Phosphate Limited

ACN/ARSN 145 951 622

1. Details of substantial holder (1)

Name Stephens Group and Related entities

ACN/ARSN (if applicable) _____

There was a change in the interests of the
substantial holder on

27/3/2026 – 17/7/2026

The previous notice was given to company on

27/03/2026

The previous notice was dated

27/3/2026

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	40,902,337	11.8%	42,500,000	10.93%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in the voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
27/03/2026 – 17/07/2026	Stephens Group and Related entities	change after dilution from rights issue after taking up rights		1,597,663	0.87%

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Stephens Group and Related entities	PO Box 180, Scarborough, 6019

Signature

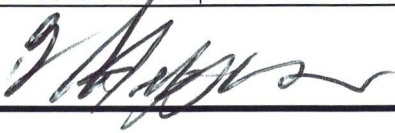
print name

Bernard Owen Stephens

capacity

Director

sign here



date

17 / 7 / 2026