ASX Announcement

17 July 2026

Amended Announcement

Alligator Energy (ASX: AGE, "Alligator" or the "**Company**") encloses an amended version of the ASX Announcement dated 8 July 2026 entitled 'Samphire Extensional Drilling Commences'.

The amendments relate to additional detail regarding the Samphire Project Mineral Resource on page 1 of the Announcement, and the inclusion of a Forward Looking Statement and Competent Person's Statement on pages 3 – 4 of the Announcement.

This announcement was authorised for release by the Managing Director and CEO of Alligator Energy Ltd.

Contacts

For more information, please contact:

Dr Andrea Marsland-Smith
CEO & MD

Mr Blayney Morgan
Interim CFO

For media enquiries, please contact:

Jeffrey Sterlson
General Manager - Government Relations, Communications and Public Affairs Engagement
js@alligatorenergy.com.au

Alligator Energy

ASX Announcement

17July 2026

Alligator Launches Samphire Project Growth Strategy with Drilling Commencing to the South of Blackbush

Highlights

- **The drilling program targets significant resource growth potential through testing of the southern extension of the Blackbush deposit (18 Mlbs U_3O_8[1]), expansion of the Plumbush deposit (12 Mlbs U_3O_8[2] Inferred), and the prospective corridor between the two deposits.**
- **Drilling results expected to underpin the next Mineral Resource update expected in Q1 2027 and increase the Mining inventory of the Bankable Feasibility Study currently underway.**
- **Rapid execution of Alligator's Samphire growth strategy, progressing key value drivers following completion of the Mullaquana transaction[3].**

Alligator Energy Ltd (ASX: AGE, Alligator or the Company) is pleased to advise that drilling has commenced on the Mullaquana Crown Lease (Figure 1), marking the first exploration activities on this area following execution of the recent call option to purchase the property. The drilling program of c. 300 drill holes representing the next phase of resource growth at the Samphire Project following the recent 67% increase in the total Project Mineral Resource 30 Mlbs U_3O_8 (refer Table 1 below).

Table1: Combined Mineral Resource of the Samphire Project

	Tonnage (Mt)	Grade (U_3O_8 ppm)	U_3O_8 metal (Mlb)
	Blackbush[1]		
Indicated	8.2	786	14.2
Inferred	3.9	443	3.8
	Plumbush[2]		
Inferred	14.9	370	12.0
	Total		30.0

[1] *AGE ASX Release 6 May 2025; "Increased Mineral Resource Estimate and Upgrade of Indicated Resource for the Blackbush Deposit, Samphire U Project". https://alligatorenergy.com.au/announcements/6942606*

[2] *AGE ASX Release 19 June 2026; Samphire Resource Increases By 67%. https://alligatorenergy.com.au/announcements/7591585*

[3] *AGE ASX Release 19 June 2026; "Option Agreement Secures Crown Lease". https://alligatorenergy.com.au/announcements/7591587*

This initial program is designed to:

- Drill the southern extensions of Blackbush;
- Infill drill at Plumbush to upgrade as much of the Inferred Mineral Resource this year to Indicated; and
- Testing continuity of mineralisation in the Blackbush and Plumbush corridor.

A map showing these three areas is on the next page.

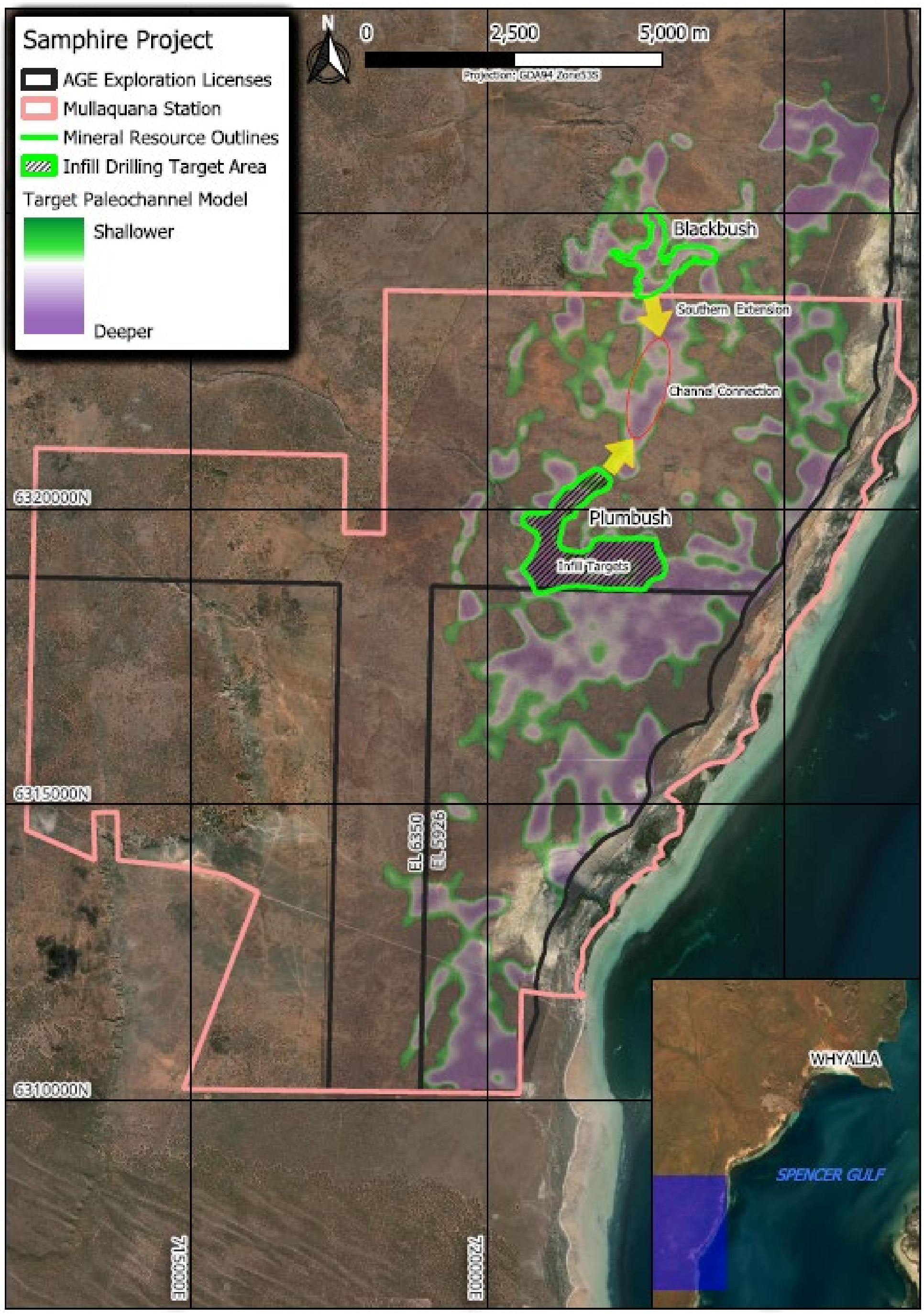

Figure 1: Mullaquana Crown Lease (Station) location showing relative positions of Blackbush and Plumbush deposits

Alligator's CEO and Managing Director Andrea Marsland-Smith stated: *"The rapid commencement of drilling following execution of the Mullaquana option agreement demonstrates our commitment to advancing the Samphire Project and executing our growth strategy. The newly accessible ground has long been recognised as highly prospective, and this program is targeting opportunities to expand the Mineral Resource and further strengthen the development case for Samphire as we progress the Bankable Feasibility Study. We look forward to keeping shareholders informed as results are received."*

This announcement was authorised for release by the Managing Director and CEO of Alligator Energy Ltd.

Contacts

For more information, please contact:

Dr Andrea Marsland-Smith
CEO & MD

Mr Blayney Morgan
Interim CFO

For media enquiries, please contact:

Jeffrey Sterlson
General Manager - Government Relations, Communications and Public Affairs Engagement
js@alligatorenergy.com.au

Forward Looking Statement

This announcement contains projections and forward-looking information that involve various risks and uncertainties regarding future events. Such forward-looking information can include without limitation statements based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance of the Company. These risks and uncertainties could cause actual results and the Company's plans and objectives to differ materially from those expressed in the forward-looking information. Actual results and future events could differ materially from anticipated in such information. These and all subsequent written and oral forward-looking information are based on estimates and opinions of management on the dates they are made and expressly qualified in their entirety by this notice. The Company assumes no obligation to update forward-looking information should circumstances or management's estimates or opinions change.

Competent Person's Statement

The information in this report that relates to the Plumbush Mineral Resource is based on information compiled by Oliver Willetts, MAusIMM (CP – Geology) 312940, a Competent Person who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Willetts is a full-time employee of SRK Consulting (Australasia) Pty Ltd. Mr Willetts has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the *Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves*. Mr Willetts consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this announcement that relates to the Blackbush Mineral Resource, Exploration Data, Exploration Results, QAQC and geology aspects related to the project is based on and fairly represents information provided by Nick Jervis-Bardy who is a Member of The Australasian Institute of Mining and Metallurgy (MAusIMM 3088924). Nick Jervis-Bardy is employed on a full-time basis with Alligator Energy as Geoscience Lead, and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration (including 5 years in ISR uranium mining operations and technical work) and to the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Nick Jervis-Bardy consents to the inclusion in this release of the matters based on his information in the form and context in which it appears.

Alligator Energy confirms that it is not aware of any new information or data that materially affects the information included in this announcement and all material assumptions and technical parameters underpinning the estimates in AGE ASX announcements "*6 May 2025; "Increased Mineral Resource Estimate and Upgrade of Indicated Resource for the Blackbush Deposit, Samphire U Project"* and *19 June 2026; Samphire Resource Increases By 67%.* continue to apply and have not materially changed.

About Alligator Energy

Alligator Energy is a uranium and energy metals project development and exploration group with clear pathways for approval and development through its multi-jurisdictional portfolio. The Alligator Energy Directors and Leadership Team have significant uranium experience including achieving approval of Western Australia's first uranium mine at the Wiluna Uranium Project (Toro Energy), discovery and pre-feasibility study of the Husab Uranium Mine in Namibia (Extract Resources) and management roles with WMC Olympic Dam, ERA Ranger Mine and Heathgate Resources uranium ISR operations at Beverley and Four Mile.

Projects