



Announcement Summary

Entity name

MAGNUM MINING AND EXPLORATION LIMITED

Date of this announcement

Friday July 17, 2026

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance rights	5,000,000	17/07/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MAGNUM MINING AND EXPLORATION LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

70003170376

1.3 ASX issuer code

MGU

1.4 The announcement is

New announcement

1.5 Date of this announcement

17/7/2026



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code	+Security description
New class - code to be confirmed	Performance rights
+Security type	ISIN code
Other	
Date the +securities the subject of this notification were issued	
17/7/2026	
Will all the +securities issued in this class rank equally in all respects from their issue date?	
Yes	
Were any of the +securities issued to +key management personnel (KMP) or an +associate?	
No	
Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.	
Refer to Appendix 1 of the announcement released 13 July 2026 under the header of "Jack Lifton joins Magnum Mining".	
Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms	
https://clients3.weblink.com.au/clients/magnummining/headline.aspx?headlineid=61298149	
The EIS was approved by shareholders on 22 December 2025. The EIS terms are set in Notice of Meeting - link provided.	
Any other information the entity wishes to provide about the +securities the subject of this notification	

Issue details

Number of +securities
5,000,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MGU : ORDINARY FULLY PAID	3,213,037,149
MGUOA : OPTION EXPIRING 15-JAN-2029	630,249,996

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MGUAAB : PERFORMANCE SHARES	7,500,000
MGUAA : PERFORMANCE RIGHTS	135,000,000
New class - code to be confirmed : Performance rights	5,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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