

17 July 2026

Clean TeQ Water Signs Long-Term ATA[®] Polymer Supply And Technology Licence Agreement for the Rasp Mine in Broken Hill

Highlights

- Clean TeQ Water has entered into a long-term Polymer Supply Agreement with Broken Hill Operations Pty Ltd ("BHO"), a wholly owned subsidiary of Broken Hill Mines Limited (ASX: BHM).
- The agreement covers both ongoing supply of ATA[®] polymer reagents and a licence fee for the use of Clean TeQ Water's proprietary ATA[®] tailings dewatering technology at the Rasp Mine, establishing the first long-term recurring revenue stream from the ATA[®] technology.
- The agreement runs for an initial five-year term from commissioning of the ATA[®] Tailings Dewatering Plant and is extendable at BHO's election up to a maximum of 20 years, providing Clean TeQ Water with the potential for long-term recurring revenue over the operating life of the plant.
- Both the reagent supply and technology licence fee components scale with the volume of tailings processed, with further upside from any future expansion of the plant. The specific pricing terms of the agreement are commercially sensitive and are not disclosed.

Clean TeQ Water Limited (ASX: CNQ) ("Clean TeQ Water" or "the Company") is pleased to announce it has entered into a long-term Polymer Supply Agreement with Broken Hill Operations Pty Ltd ("BHO"), a wholly owned subsidiary of Broken Hill Mines Limited (ASX: BHM) ("Broken Hill Mines"), for the supply of proprietary ATA[®] reagents and the licensing of ATA[®] technology at the Rasp Mine in Broken Hill, New South Wales, Australia. The agreement follows the Design and Construct contract for the ATA[®] Tailings Dewatering Plant announced on 15 May 2026.

Under the Polymer Supply Agreement, Clean TeQ Water is appointed as the supplier of the proprietary ATA[®] reagents used by the ATA[®] Tailings Dewatering Plant, and BHO is granted an ongoing licence to operate Clean TeQ Water's proprietary ATA[®] technology at the Rasp Mine. Both the reagent supply revenue and technology licence fee scale with the volume of dry tailings solids processed through the plant.

The Rasp Mine, long-established as one of the largest silver, lead and zinc deposits in the world, operating in Broken Hill, New South Wales, is currently ramping up to its 750,000 tonnes per annum nameplate processing capacity. The ATA® Tailings Dewatering Plant allows Broken Hill Mines to transition away from the historical practice of 'solar drying' of tailings on site, which has to-date limited processing throughput to 500,000 tonnes per annum.

The ATA® Tailings Dewatering Plant is a conventional mine tailings dewatering system enhanced by Clean TeQ Water's proprietary ATA® rapid dewatering technology. The technology has been extensively tested (through laboratory and piloting phases) specifically on the Rasp Mine tailings, producing high-quality filtered tailings and meeting the Mine's required tailings moisture content target.

The Polymer Supply Agreement has an initial term of five years commencing on completion of commissioning of the ATA® Tailings Dewatering Plant and may be renewed by BHO for up to three further five-year periods, to a maximum term of 20 years. Revenue under the agreement will depend on the volume of tailings processed through the plant, and the agreement does not include any minimum purchase commitment. The agreement represents the first long-term recurring revenue stream generated by the ATA® technology and a meaningful addition to the Company's recurring revenue base.

Peter Voigt, Clean TeQ Water CEO, said:

"The execution of the Polymer Supply Agreement is an important milestone for Clean TeQ Water, converting the deployment of our ATA® technology at the Rasp Mine into a long-term, recurring revenue stream with the potential to run for up to 20 years over the operating life of the plant.

It complements the near-term construction revenue from the Design and Construct contract with ongoing reagent supply and technology licensing revenue, and demonstrates the recurring-revenue potential of the ATA® technology as the mining industry transitions towards safer, filtered tailings disposal.

We are delighted to continue working with Broken Hill Mines on the Rasp project and look forward to supporting them through commissioning and many years of operation."

The Polymer Supply Agreement is a binding agreement. Commencement of reagent supply and the technology licence is conditional on successful completion of the ATA® Tailings Dewatering Plant under the Design and Construct contract announced on 15 May 2026. The specific pricing and commercial terms of the agreement are commercially sensitive and subject to confidentiality provisions, and are therefore not disclosed. The Company considers the agreement material primarily for its strategic significance in establishing the first long-term recurring revenue stream from the ATA® technology. Pricing under the agreement reflects the specific tailings characteristics and commercial circumstances of the Rasp project as the first commercial deployment of the ATA® technology, and is not indicative of pricing for future ATA® deployments. BHO may terminate the agreement for convenience on notice, in which case BHO must pay Clean TeQ Water a lump sum licence fee to retain the ongoing right to use the ATA® technology at the Rasp Mine. Other than as described above,

there are no material terms or termination provisions outside those typical for agreements of this type. In accordance with ASX Guidance Note 8, the Company confirms that there is no other material information.

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This announcement is authorised for release to the market by the Board of Directors of Clean TeQ Water Limited.

About ATA[®]

ATA[®] is Clean TeQ Water's proprietary tailings dewatering technology, using a dual polymer system to enable efficient production of stackable filter cake from full mine tailings streams. The process combines hydrocyclone classification of coarse and fine particle fractions, application of different polymers to each fraction, and recombining into a single stream to anchor the fines to the coarse particles and create a sand-like material that is easy to dewater.

The advantages of ATA[®] include high cake solids, low residual moisture, reduced reagent consumption compared with conventional flocculation-only approaches, and lower water losses to the tailings storage facility. ATA[®] is robust across variable feed conditions and supports a smaller tailings storage footprint, improved geotechnical stability, and a materially more flexible mine-closure position for the operator.

The mining industry is undergoing a significant shift in tailings management, driven by heightened regulatory and investor scrutiny following recent global tailings dam failures and the introduction of the Global Industry Standard on Tailings Management (GISTM). Wet tailings storage facilities are increasingly difficult to permit, finance and insure, while filtered tailings stacking — depositing dewatered tailings as a stable solid rather than a slurry behind an impoundment — directly addresses these issues and recovers process water for reuse in the mill. By delivering the cake solids and stack stability traditionally associated with high-cost pressure filtration at materially lower capital and operating cost, ATA[®] broadens the range of mines for which filtered tailings is economically and technically viable, and positions Clean TeQ Water to support the global pipeline of new and converting tailings projects as the industry transitions away from wet tailings storage.

About Broken Hill Mines Limited (ASX: BHM)

Broken Hill Mines Limited is an Australian-based minerals company focused on silver, lead and zinc production from its Rasp Mine in the historic Broken Hill mineral field in New South Wales, with additional high-grade growth potential at the nearby Pinnacles Mine. Through its wholly owned subsidiary Broken Hill Operations Pty Ltd, Broken Hill Mines owns and operates the Rasp Mine, an underground operation with a co-located surface processing facility.

Broken Hill Mines is currently ramping up Rasp to its 750,000 tonnes per annum nameplate processing capacity, supported by ongoing mine development, exploration drilling, and process plant enhancements including the

new tailings dewatering plant. The company is also advancing the restart of the high-grade Pinnacles Mine, with ore from Pinnacles to be processed through the Rasp facility.

For more information on Broken Hill Mines, please visit www.brokenhillmines.com.

About Clean TeQ Water Limited (ASX: CNQ)

Clean TeQ is a global technology leader headquartered in Melbourne, Australia, specialising in providing economic and environmentally sustainable solutions to address critical issues related to freshwater scarcity, mine tailings, and metal recovery. Clean TeQ's core markets include water and wastewater recycling, lithium production, and the remining and rehabilitation of mine tailings. These markets reflect a commitment to addressing environmental challenges and promoting responsible resource management. The company has a presence in various locations, with offices in Melbourne, Darwin, Leeuwarden (Netherlands), Beijing, and Tianjin. Additionally, Clean TeQ has established partnerships in Africa and Latin America, showcasing its commitment to addressing global challenges and collaborating with stakeholders on an international level.

For more information about Clean TeQ Water please visit www.cleantegwater.com. To subscribe to our company updates, please visit [Subscribe For Updates | Clean TeQ Water](#).

FORWARD-LOOKING STATEMENTS

Certain statements in this news release constitute “forward-looking statements” or “forward-looking information” within the meaning of applicable securities laws. Such statements involve known and unknown risks, uncertainties and other factors, which may cause actual results, performance or achievements of the Company or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information. Such statements can be identified using words such as “may”, “would”, “could”, “will”, “intend”, “expect”, “believe”, “plan”, “anticipate”, “estimate”, “scheduled”, “forecast”, “predict” and other similar terminology, or state that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. These statements reflect the Company’s current expectations regarding future events, performance, and results, and speak only as of the date of this new release. Readers are cautioned not to place undue reliance on forward-looking information or statements.

Although the forward-looking statements contained in this news release are based upon what management of the Company believes are reasonable assumptions, the Company cannot assure investors that actual results will be consistent with these forward-looking statements. These forward-looking statements are made as of the date of this news release and are expressly qualified in their entirety by this cautionary statement. Subject to applicable securities laws, the Company does not assume any obligation to update or revise the forward-looking statements contained herein to reflect events or circumstances occurring after the date of this news release.