ASX RELEASE

16 July 2026

MyEco reports record retail sales in FY26

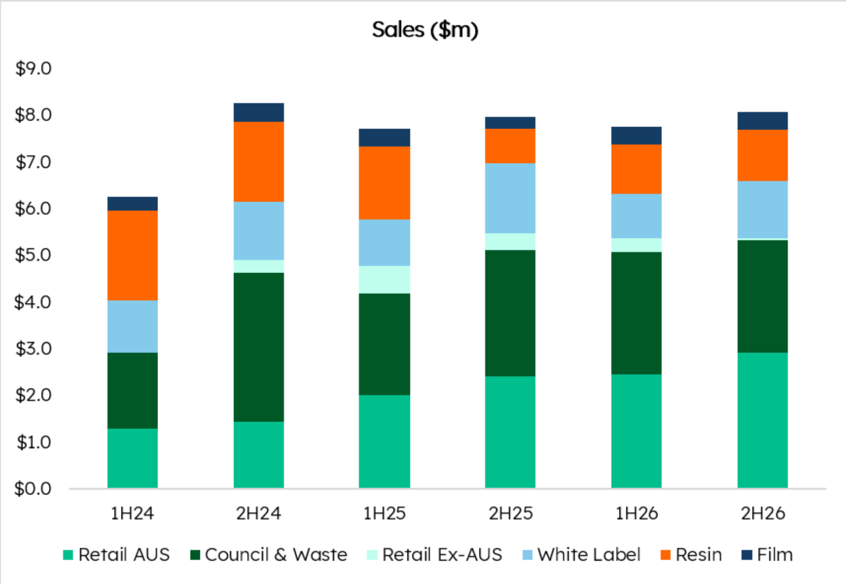
- **Total sales of $15.8m for FY26, up 0.8% on prior corresponding period (PCP). H2 FY26 sales were up 4.0% on H1 FY26**
- **Sales growth was driven by branded MyEcoBag® retail products, in line with MyEco's refocussed growth strategy**
  - **FY26 Australian retail sales of $5.4m were up 22.7% on PCP driven by sales of Compostable bags and the new PCR range at major Australian retailers Woolworths and Coles (+39.1% on PCP)**
  - **Record quarterly retail sales in Australia of $1.5m in Q4 FY26, with the highest number of compostable bags sold in Australian retail since the launch of MyEcoBag® in retail in 2020**
  - **Successful launch of fully GRS-Certified Post-Consumer Recycled (PCR) bin liners at Woolworths in Q4 FY26 - available nationally**
  - **Council FOGO Waste sales continued to grow with FY26 sales up 5.9% on PCP, although Q4 was down 10.3% QoQ, and down 18.0% on PCP due to timing of customer deliveries**
- **The strong sales in Australian retail products mitigate a decline in white label and resin sales in FY26 which are lower margin products. This is aligned to the Company's strategic focus to shift the portfolio to more higher margin products and channels**
- **US sales also in decline due to increased cost and complexity to service following uncertain economics (US tariffs movements) and disrupted supply chains (Middle East crisis)**
- **MyEco group is encouraged by the positive momentum in its retail sustainable Consumer product strategy and will present an update on its growth strategy in coming weeks**

The Board of MyEco Group Ltd (ASX: MCO, "MyEco Group" or "the Company"), a leading developer and manufacturer of sustainable packaging and materials, presents its Sales Update for FY26 and Q4 FY26. All figures are in A$ and are provided on an unaudited basis.

Sales Update

MyEco Group made substantial progress executing against its growth strategy in FY26.

At the core of the strategy is a progressive rebalance from lower revenue and/or lower margin sales categories including wholesale resin, white label and international retail, to focus on the higher revenue, higher margin Australian retail and Council waste management sales which represented 65.6% of total sales in FY26, up from 58.0% in PCP.



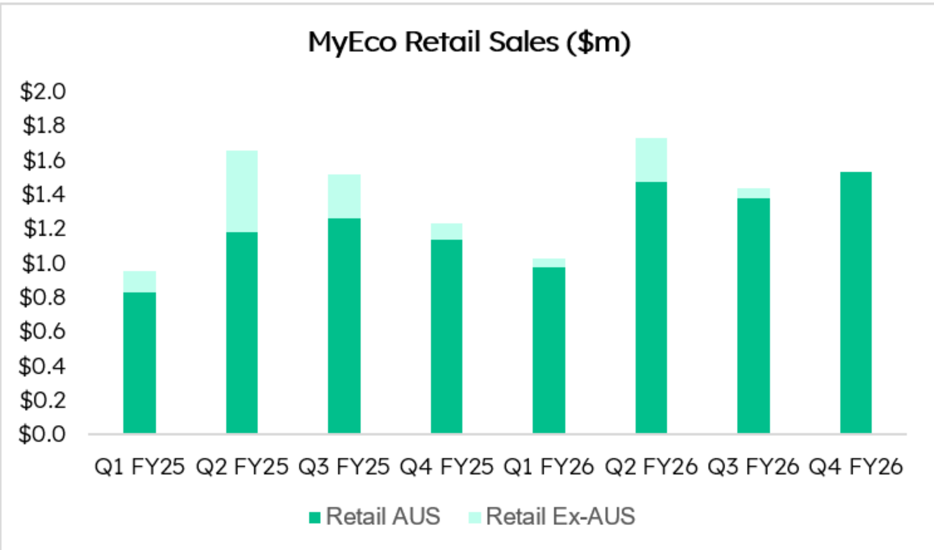
Retail Sales of MyEco® Products

Global sales of MyEcoBag® sustainable products were $5.7m in FY26 up 7.6% on PCP. Q4 FY26 sales of $1.5m were up 6.5% on Q3 FY26 and up 25.6% on PCP.

Sales growth was driven by Australian retail where MyEcoBag® compostable bin liners maintain category leadership in major Australian retailers, with market share in Woolworths and Coles at 63%[1] (+1.4pt vs PCP) and 46%[2] (+3pt vs 12-month data at 21 April 2026) respectively.

Compostable bag sales at major Australian retailers Woolworths and Coles were up 39.1% in FY26 on PCP, up 49.5% in Q4 FY26 on PCP and up 25.4% QoQ. MyEcoBag® total Australian retail sales of $5.4m in FY26 were up 22.7% on PCP.

On a quarterly basis, total Australian sales of $1.5m in Q4 FY26 were up 11.1% QoQ and up 36.4% on PCP.



1 *Quantium Scan Data 2 Jul 25 - 30 Jun 26*

2 *IRI Scan Data 2 Jul 25 - 30 Jun 26*

The launch of a new range of fully GRS-Certified Post-Consumer Recycled bin liners at Woolworths in Q4 FY26 has commenced successfully with early indications of positive customer sentiment. The products are available nationally, supported by a promotion week that started on 8th July 2026. This launch is an example of a range of sustainable product innovations the Company plans to introduce across its portfolio.

MyEcoBag® sales to the USA of $0.4m for FY26 were down 61.6% on PCP and were negligible in Q4 FY26 due to variability of demand in the US. Under the next phase of the growth strategy, the detailed update of which will be provided in the coming weeks, the US market is less of a strategic focus for the Group due to uncertain economics (US tariffs movements) and disrupted supply chains (Middle East crisis).

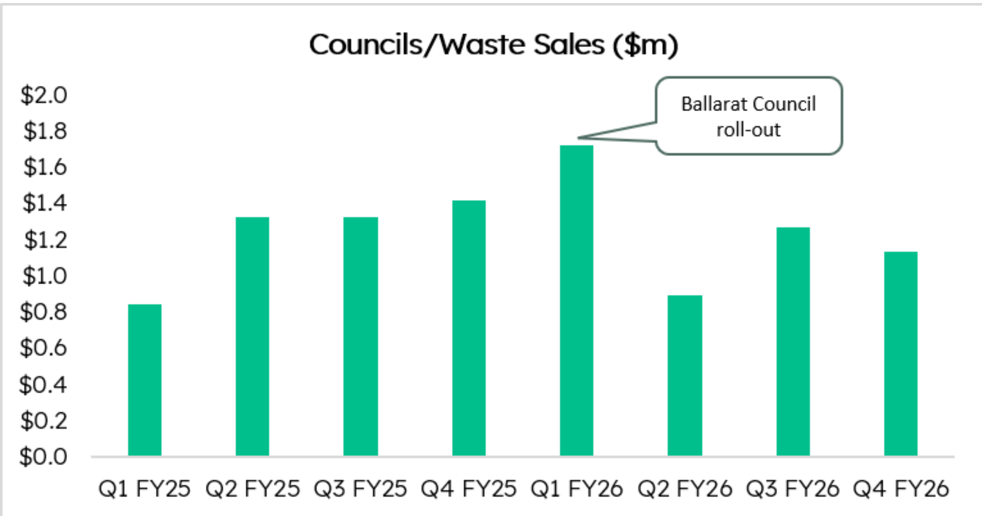
Council and Waste Management

The Company currently supplies Kitchen Caddy Liners and Pet Waste Bags to councils and waste management providers nationally.

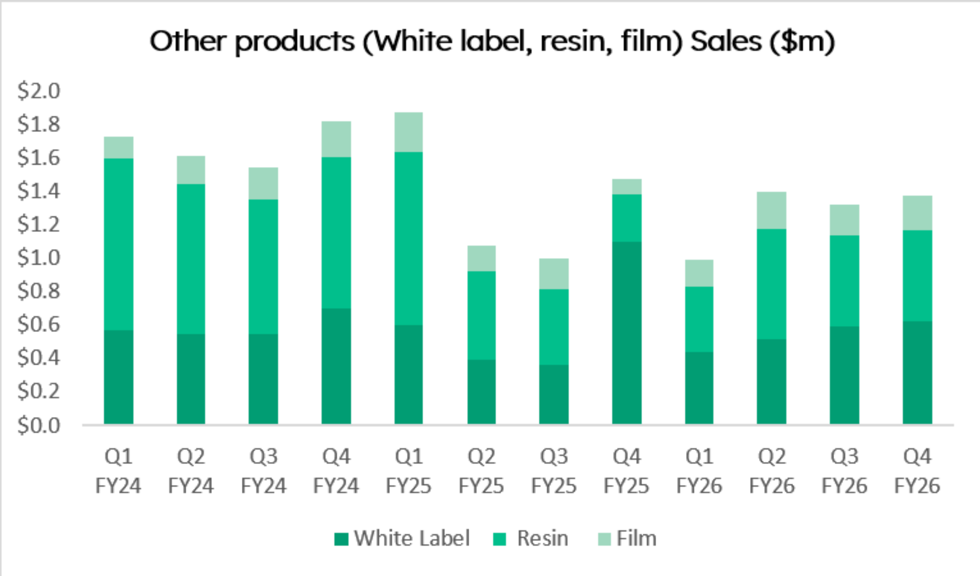
FY26 Council and Waste sales of $5.0m were up 5.9% on PCP, mainly driven by the Ballarat Council FOGO roll-out including one-off supply of kitchen bin caddies in Q1 FY26.

Q4 FY26 sales of $1.1m were down 10.3% QoQ and 18.0% on PCP following lower than expected current quarter sales which were impacted by timing of customer deliveries.

FOGO programs continue to be rolled out by councils nationally during the financial year, particularly in NSW. MyEco Group is actively bidding in FOGO related tenders, commencing FY26 with a roll-out for Ballarat City Council, then in Q3 securing a multi-year supply contract with Penrith City Council, as well as winning tenders for bag supply to Moira Shire and City of Stonnington.



Other products (White label, resin, film)



White Label Products

Sales of White Label products in FY26 of $2.2m were down 19.5% on PCP, due to the timing of deliveries to UK-based Home Bargains compared to FY25 (FY25 sales were combined in Q4 FY25, compared to split deliveries across Q3+Q4 FY26 and Q1 FY27).

Sales for the quarter increased to $0.6m, up 5.6% QoQ but down 45.3% on PCP, driven by timing of orders by UK-based Home Bargains and softer pet bag demand.

Wholesale Resin

Resin sales to major converters and strategic partners of $2.1m in FY26 were down 6.5% on prior year reflecting softening of non-strategic resin sales in Malaysia mainly due to the Middle East Crisis, the Group's exit from the non-strategic Latin American market at the end of FY25, and continued commoditisation of the resin market resulting in reduced prices and compressed margins.

Q4 FY26 sales of $0.5m were flat QoQ and up 92.9% on PCP with softening sales in Malaysia more than offset by sales to strategic outsourcing partners in China, where demand increases in line with bags demand.

Resin sales are a lower margin opportunity for MyEco Group, and as a result are less of a focus as MyEco enters a growth acceleration phase with a priority to restore profit.

Compostable Film

Film sales represent a small component of the business and the FY26 sales of $0.8m were up 16.4% on PCP. Q4 FY26 sales of $0.2m were up 12.7% QoQ and 123.6% on PCP.

MyEco Group is developing a potential opportunity in the Film category with a new commercial product: a PCR recycled pallet wrap. The wrap product successfully passed the final technical tests in Q4 FY26 and is ready for commercialisation. A market review is in progress that will guide the go-to-market approach, currently in development.

MyEco Group CEO, Marie de Perthuis commented:

"Since joining MyEco Group seven months ago I am really proud of the progress the team has made in developing and starting to execute on our growth strategy as well as completing the operational restructure that was initiated in 2025 to reduce costs and improve productivity.

The recent launch of our new fully GRS-certified Post-Consumer Recycled bin liners has been an exciting development.

We have a clear focus on delivering medium term profitability, and we intend to continue to build the longer-term value of the business by growing sales and improving margins by broadening our range of MyEco branded sustainable products, driven by ongoing innovation.

While we will focus primarily on our higher revenue generating, higher margin Retail FMCG opportunities and Councils business, we will continue to support our white label, resin and film customers.

I look forward to providing a more detailed update on our growth strategy in the coming weeks."

\- ENDS -

This announcement was authorised for release by the Board of MyEco Group Ltd.

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About MyEco Group Ltd (ASX: MCO)

MyEco Group Ltd (ASX: MCO) is a leading developer and manufacturer of sustainable packaging and materials. MyEco Group supplies its packaging products, proprietary biodegradable and compostable resins, and films to a blue-chip global customer base. MyEco Group is integrated from resin production, into bags and film and can develop bespoke compostable solutions for a range of applications.

The Company's headquarters and Global Product Development Centre are based in Melbourne, Australia. MyEco Group has a Product Development Centre and a manufacturing plant for resins and finished products in China.

MyEco Group has sales offices or representation in Australia, Malaysia, China, Mexico and the USA, with a network of reputable distributors across the Americas, Europe and Asia.

Disclaimer and Explanatory Notes Forward Looking Statements

This document may include forward looking statements. Forward looking statements include, but are not necessarily limited to, statements concerning MyEco Group's planned operational program and other statements that are not historic facts. When used in this document, the words such as "could", "plan", "budget", "estimate", "expect", "intend", "may", "potential", "should" and similar expressions are forward looking statements. Although MyEco Group believes its expectations reflected in these are reasonable, such statements involve risks and uncertainties, including but not limited to risks and uncertainties relating to impacts that may arise from the Middle East Crisis, and no assurance can be given that actual results will be consistent with these forward-looking statements. MyEco Group confirms that it is not aware of any new information or data that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning this announcement continue to apply and have not materially changed.

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