Montaka Global Extension Fund - Complex ETF (ASX: MKAX)

INVESTMENT UPDATE 30 JUNE 2026

Montaka Global Investments

About The Fund

Montaka Global Investments aims to invest in high-quality global companies that are well-positioned to benefit from major long-term industry trends and are priced below what we believe they are worth. The Fund seeks to achieve long-term capital growth by investing in 15 to 30 long positions and partially offsetting these with 25 to 40 short positions.

Total Return Performance[1]

	FUND
1 month	-4.5%
3 month	2.0%
6 month	-23.6%
1 year	-21.3%
2 years (p.a.)	-1.2%
3 years (p.a.)	10.0%
5 years (p.a.)	1.6%
Since inception (p.a.)	3.8%

Top 10 Holdings (net, % of NAV)

1	Amazon	14.0%	6	TSMC	7.2%
2	Microsoft	12.0%	7	Tencent	6.7%
3	Meta	9.4%	8	Mastercard	6.6%
4	KKR	9.2%	9	Visa	6.3%
5	Alphabet	8.6%	10	Floor & Decor	5.3%
Total top 10 holdings					85.3%

Key Themes[2] (net, % of NAV)

Cloud Computing	27%
Financial & Data Platforms	24%
Discovery Engines	22%
Enterprise Software	20%
Private Assets	13%

Fund Statistics (net, % of NAV)

Top 10 holdings	85.3%
Turnover[3]	70.6%
Cash weighting	-0.65%
A$ currency exposure[4]	38.1%
Gross exposure (long+short)	168.2%
Net exposure (long-short)	100.7%
Number of positions	Long 23; Short 28

Fund Facts

Portfolio Manager	Andrew Macken
ARSN	639 565 807
APIR	PER1475AU
Inception Date	24 June 2020
Fund Type	Global equities, extension long/short
Legal Structure	Exchange-traded managed fund; open-ended, ASX-listed
Unit Price (NAV)	A$2.9110
Fund Size	A$66 million
Management Fee	1.25% p.a.
Performance Fee[5]	20%
Buy/Sell Spread	0.25% / 0.25%
Benchmark	7% p.a. but calculated within any Performance Fee Calculation Period
Invest or Redeem	Buy/sell units on the ASX or apply/redeem directly with the Fund
Distributions	Target 5% p.a. paid semi-annually, as at 30 Jun and 31 Dec each year

Contact Us

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1. Past performance is not indicative of future performance. Performance is calculated using the Fund's NAV unit price (excludes any buy/sell spread). Performance is pre-tax, net of management fees and costs (including any accrued performance fees), and assumes the reinvestment of distributions.
2. Internally defined; not exhaustive.
3. Turnover is the percentage of the Fund that has changed based on the last 12 months, and is inversely related to the hold period.
4. A$ currency exposure shown on a look-through basis based on internal analysis of the underlying revenue exposure of companies held in the portfolio and includes the effect of currency forwards.
5. Of total return above the Benchmark, subject to a High Watermark.

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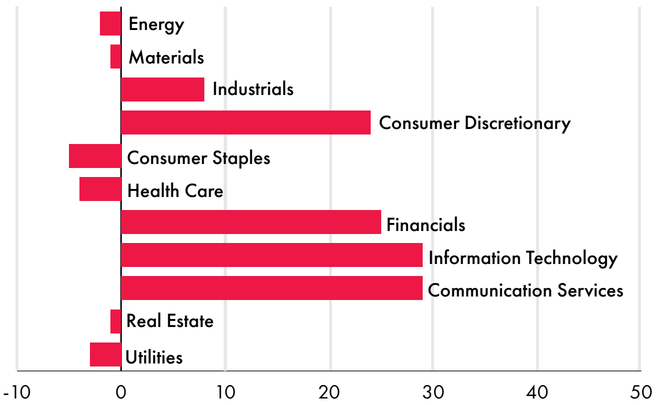
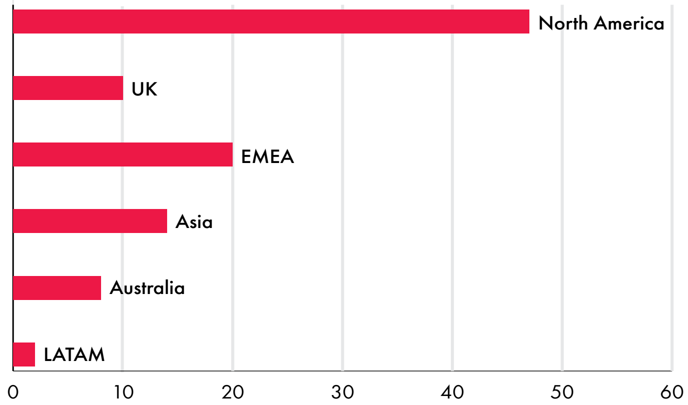
Sector Exposure[6] (net, % of NAV)



Geographic Exposure[7] (net, % of NAV)



How to Invest:

ON-MARKET THROUGH THE ASX

- Open your online broking or stock trading platform account
- Use the ASX ticker 'MKAX' and select an amount to invest or the quantity of units to buy

OR

OFF-MARKET WITH THE FUND

- Please click below to complete the direct online application form

Apply Online

OR

THROUGH A FINANCIAL ADVISER

- Speak with your Adviser or Broker
- Let them know the ASX ticker code 'MKAX'.

Investors:

DISTRIBUTION

For the period ended 30 June 2026, the Fund will pay a distribution of 1.547108 cents per unit to investors.

Payments will be made on the 20th of July 2026. The reinvestment unit price is $2.8955.

Investors can access the distribution components relevant to withholding tax obligations and history here.

6. Sector exposure based on the Global Industry Classification Standard (GICS).
7. Geographic exposure shown on a look-through basis, based on internal analysis of the underlying revenue exposure of companies held in the portfolio.

DISCLAIMER: This fund is appropriate for investors with 'High' risk and return profiles. A suitable investor for this fund is prepared to accept high risk in the pursuit of capital growth with a medium to long investment timeframe. Investors should refer to the TMD for further information.
This document was prepared by Montaka Global Pty Ltd, (ACN 604 878 533, AFSL 516 942) (a subsidiary of MFF Capital Investments Limited ("MFF") (ABN 32 121 977 884)), the investment manager of the Montaka Global Extension Fund - Complex ETF (previously known as Montaka Global Extension Fund (Quoted Managed Hedge Fund)) ARSN: 639 565 807 and is authorised for release by the responsible entity Perpetual Trust Services Limited (ACN 000 142 049, AFSL 236648), the issuer of units of the Montaka Global Extension Fund – Complex ETF. Copies of the Product Disclosure Statement (PDS) and Target Market Determination are available on this webpage: montaka.com/mkax/. Before making any decision to make or hold any investment in the Fund you should consider the PDS in full and any ASX announcements. The information provided is general information only and does not take into account your investment objectives, financial situation or particular needs. You should consider your own investment objectives, financial situation and particular needs before acting upon any information provided and consider seeking advice from a financial adviser or stockbroker. You should not base an investment decision simply on past performance. Past performance is not an indicator of future performance. Returns are not guaranteed and so the value of an investment may rise or fall. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information.