Comet Ridge

ASX Announcement

16 July 2026

Extension of Closing Date under Share Purchase Plan and Options Prospectus

Comet Ridge Limited ("**Comet Ridge**" or "**Company**") (ASX: COI) refers to the Share Purchase Plan Offer Booklet (**SPP Booklet**) and the transaction specific Options Prospectus both dated and lodged with the ASX 3 July 2026.

In accordance with the SPP Booklet and the Options Prospectus, the Company advises that it has determined to extend the Closing Dates for the Share Purchase Plan (**SPP**) under the SPP Booklet, and the SPP Options Offer and the Placement Options Offer (**Options Offers**) under the Options Prospectus, to Friday, 24 July 2026.

The new Closing Date for the SPP and Options Offers is Friday 24 July 2026 at 5:00pm AEST, unless further extended or closed earlier at the Company's discretion. A revised timetable is set out below.

The extension of the Closing Dates is to ensure all eligible shareholders have sufficient time to participate. An updated Appendix 3B was released to ASX at or about the same time as this announcement.

The SPP allows existing eligible Comet Ridge shareholders to subscribe for up to $30,000 of new fully paid ordinary shares in Comet Ridge (**SPP Shares**) without incurring brokerage or other transaction costs. Eligible shareholders who participate in the SPP are also entitled to apply for one free attaching unlisted option for every two SPP Shares subscribed for and issued under the SPP. The issue of the attaching options under the Prospectus remain conditional upon receipt of shareholder approval at the General Meeting to be held on 6 August 2026.

Eligible shareholders are encouraged to read the SPP Booklet and Options Prospectus carefully, before deciding whether to participate in the SPP or Options Offers. Copies of accessible via the Computershare Investor Portal: www.computersharecas.com.au/coispp.

***Revised Timetable for SPP and Options Offers**

SPP Record Date	7:00pm (AEST) on Tuesday, 23 June 2026
SPP Launch Date & Issue of SPP Booklet & Options Prospectus	Friday, 3 July 2026
Opening Date for SPP and Options Offers	Friday, 3 July 2026
Revised Closing Date of SPP and Options Offers	5:00pm (AEST) on Friday, 24 July 2026

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Revised Announcement of results of SPP, number of SPP Shares to be issued and details of any scale-back	Thursday, 30 July 2026
Revised Issue and allotment date of SPP Shares	Friday, 31 July 2026
Revised Despatch of transaction confirmations for SPP Shares and, if applicable, a direct credit deposit	By Thursday, 6 August 2026
Date of General Meeting to approve Tranche 2 Placement, Placement Options and SPP Options, Director Participation and Santos Consideration Shares	Thursday, 6 August 2026
Settlement and Allotment of Tranche 2 Placement Shares	Thursday, 13 August 2026
Issue of SPP Options and Placement Options	Thursday, 13 August 2026

*The timetable is indicative only and remains subject to change at the Company's absolute discretion, subject to compliance with applicable laws and the ASX Listing Rules.

By Authority of the Board per: Tor McCaul, Managing Director

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About Comet Ridge

Comet Ridge Limited (ASX: COI) is a publicly listed Australian energy company focused on the development of natural gas resources for the strained east coast Australian market. The company has tenement interests and a suite of prospective projects in Queensland and holds one block in NSW with Santos, just north of the main Narrabri project. Our flagship Mahalo Gas Hub project consists of low cost, sales spec natural gas blocks, close to Gladstone, containing very low CO_2 Gas Reserves. Our exploration assets include a large position in the Galilee Basin and offer further upside amid increasing domestic and international demand for natural gas as a source for cleaner energy and as a key manufacturing feedstock that makes thousands of products, used daily.

Comet Ridge plans to transition its Mahalo Gas Hub assets into meaningful gas supply into the east coast gas market. The initial development of the Mahalo Gas Project and the Mahalo North block can be further supplemented by sequential development of gas resources from Comet Ridge's other 100% held permits, Mahalo East, Mahalo Far East and Mahalo Far East Extension.

More information regarding Comet Ridge is available at www.cometridge.com.au.