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ASX / MEDIA RELEASE
16 July 2026

Entitlement Offer Open and Dispatch of Prospectus

Perth, Australia: Alara Resources Limited (ASX: AUQ) (**Alara** or the **Company**) refers to its previous announcement on 8 July 2026 in relation to its pro-rata non-renounceable entitlement offer to raise up to approximately $3.84 million (before expenses) (**Entitlement Offer**).

The Company lodged a prospectus for the Entitlement Offer (**Prospectus**) with ASIC and ASX on Wednesday, 8 July 2026. The Company is pleased to announce that the Prospectus and accompanying Entitlement and Acceptance Form have today been dispatched to Eligible Shareholders (as defined in the Prospectus) and the Entitlement Offer is now open.

The Prospectus is also available for Eligible Shareholders to view via the Company's website at the following link: https://alararesources.com/asx-announcements/.

Eligible Shareholders should carefully read the Prospectus and Entitlement and Acceptance Form for further details about the Entitlement Offer, including how to participate in the Entitlement Offer.

The Entitlement Offer is scheduled to close at 5:00pm (AWST) on Monday, 13 August 2026 (unless extended).

Queries

If Eligible Shareholders have any questions in relation to the Entitlement Offer, they should contact their stockbroker, accountant, solicitor or other professional advisor or contact the Company's share registry, Automic Group, by telephone on 1300 288 664 (within Australia) or +61 2 9698 5414 (outside Australia) or email at corporate.actions@automicgroup.com.au during the Entitlement Offer period.

Indicative Timetable

Event	Date*
Prospectus lodged with ASIC and ASX	8 July 2026
Announcement of Offers and Appendix 3B	8 July 2026
Notice of General Meeting sent to Shareholders	8 July 2026
"Ex" Date (date Shares are quoted ex-rights)	10 July 2026
Record Date to determine Entitlements	5:00pm (AWST) on 13 July 2026
Prospectus / Entitlement and Acceptance Form despatched	16 July 2026
Offers Opening Date	16 July 2026
Anticipated date for General Meeting	7 August 2026

Event	Date*
Entitlement Offer Closing Date and Shortfall Offer Closing Date[1]	5:00pm (AWST) on 13 August 2026
Shares quoted on a deferred settlement basis	14 August 2026
Announce results of the Entitlement Offer and Shortfall Offer and notification to ASX of shortfall	17 August 2026
Settlement of New Shares and Shortfall Shares under the Entitlement Offer and Shortfall Offer	18 August 2026
Issue of New Shares and Shortfall Shares under the Entitlement Offer and Shortfall Offer and lodgement of Appendix 2A[3]	20 August 2026
Despatch of holding statements for New Shares and Shortfall Shares	20 August 2026
Expected quotation of New Shares and Shortfall Shares under the Entitlement Offer and Shortfall Offer[2]	21 August 2026
Investor Shortfall Offer Closing Date[1]	5:00pm (AWST) on 24 August 2026
Settlement of Shortfall Shares under the Investor Shortfall Offer and issued in accordance with the Underwriting Agreement	28 August 2026
Issue of Shortfall Shares under the Investor Shortfall Offer and issued in accordance with the Underwriting Agreement	3 September 2026
Despatch of holding statements for Shortfall Shares under the Investor Shortfall Offer issued in accordance with the Underwriting Agreement	3 September 2026
Expected quotation of Shortfall Shares under the Investor Shortfall Offer and issued in accordance with the Underwriting Agreement[2]	3 September 2026

** These dates are indicative only. The Directors reserve the right to vary the key dates without prior notice, subject to the Listing Rules.*

***Note**:*

1. *The Directors may extend the Entitlement Offer Closing Date by giving at least three Business Days' notice to ASX prior to the Entitlement Offer Closing Date and the Company may well extend the Entitlement Offer, Shortfall Offer and Investor Shortfall Offer periods. As such, the date the New Shares are expected to commence trading on ASX may vary.*
2. *The Official Quotation of New Shares and Shortfall Shares is subject to ASX approval. The fact that Official Quotation for the New Shares and Shortfall Shares may be granted by ASX is not to be taken in any way as an indication of the merits of the Company or the New Shares or Shortfall Shares now offered.*
3. *The issue of Shortfall Shares to ATI, and the issue of the Jain Commitment Shares to Mr Vikas Jain and Sthapak Commitment Shares to Mr Atmavireshwar Sthapak, is subject to shareholder approval at the General Meeting.*

All dollar amounts are in Australian dollars unless otherwise stated.

ENDS

Authorised for release by:

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Disclaimer

All statements, other than statements of historical fact, which address activities, events or developments that Alara believes, expects or anticipates will or may occur in the future, are forward-looking statements.

Such statements are not a guarantee of future performance and involve unknown risks and uncertainties, as well as other factors which are beyond the control of Alara. Actual results and developments may differ materially from those expressed or implied by the forward-looking statements in connection with the Offers depending upon a variety of factors. Nothing in this announcement should be construed as either an offer to sell or a solicitation of an offer to buy or sell securities.

Not an offer in the United States

This announcement has been prepared for publication in Australia and may not be released to US wire services or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration requirements of the US Securities Act and applicable US state securities laws.

About Alara Resources

Alara Resources Limited (ASX: AUQ) is an Australian-based pure-play copper producer and explorer.

Alara is currently focused on operating the Al Wash-hi Majaza Copper mine and concentrate production facility in Oman. The Company is also continuing exploration activities at its other Omani projects, including the Block 7 exploration licence under the Daris JV, the Mullaq and Al Ajal exploration licences under the Al Hadeetha JV, the Block 8 exploration license under the Awtad Copper-Power Metal JV and the recently awarded Block 22B exploration licence under the Al Hadeetha Mining LLC JV.

Alara's mission is to become a mid-tier minerals producer which will deliver maximum shareholder value through profitable growth driven by low-cost, sustainable operations.

To learn more, please visit: www.alararesources.com.