ASX MARKET ANNOUNCEMENT

ALTAIR MINERALS

Thursday 16 July 2026

ASX : ALR

Greater Oko Upscaled Exploration Plans

Altair unveils fully funded 18-month exploration strategy, comprising of an upscaled 75,000m drill program at Greater Oko

- **Greater Oko scaled exploration plan marks one of the largest inaugural gold drilling campaigns in country:**
  - **Comprising of a 75,000m drill program across greenfield and brownfield targets, with diamond drilling imminently commencing at North Peters.**
  - **Two new RC drill rigs secured and ready to mobilize to support the 75,000m campaign – one RC to be deployed at South Oko ("SOKO") and one RC at North Peters ("NP").**
- **Fully funded to execute combined 40,000m diamond and 35,000m RC drilling:**
  - **At SOKO:** Allocation of 20,000m diamond drilling and 25,000m RC drilling.
  - **At NP:** Allocation of 10,000m diamond drilling and 5,000m RC drilling.
  - **New Regional Targets:** Allocation of 10,000m diamond drilling and 5,000m RC drilling.
- **LiDAR survey expected to commence early August, covering over 400km^2 and providing Altair with the largest and most comprehensive LiDAR data package in the country:**
  - **Allowing mapping of structures, lithologies, alluvial fields, road access, geomorphology.**
  - **Will play a critical role in both current drill program interpretations and identification of multiple fresh targets, developing a multi-year pipeline of potential discoveries to test.**
- **Regional exploration at SOKO progressing with >1,000 additional soil samples collected and further 4 trenches complete, with auger infill commencing. The regional program aims to identify new drill targets at SOKO:**
  - **Focused on the southern extension of the Oko Shear. With saprolite gold pit identified (Fig 7.).**
  - **Focused on western extension and working towards parallel greenstone-granite contact.**
  - **3 camps operating at SOKO to support the regional campaign.**
- **RC Drilling at SOKO expected to commence in August which will systematically test both current and potential newly defined targets to 50m downhole depth.**
- **District exploration target areas defined, with initial soil sampling and stream sediment work programs to be executed during drilling:**
  - **Kmung:** Only 11 historic assayed holes returning highlights of **14m @ 3.46g/t Au, 9m @ 3.15g/t Au and 3m @ 7.24g/t Au.** Best intercepts occurring on granite-mafic greenstone contact which extends a further ~ 10km in untested strike, underpinned by consistent stream sediment anomalies.
  - **Mara-Mara: Second highest known gold BLEG anomaly in the country, likely sourced from the untested extension and same high-grade structural control at NP. Along strike a remote intercept of 24m @ 1.28g/t Au, with significant surrounding alluvial works.**
  - **East Puruni:** Cluster of anomalous stream sediment with **peak value of 1,300ppb Au** sitting on granite-greenstone contact.

Altair Minerals Limited CEO, Faheem Ahmed, commented:

"I'm pleased to unveil our updated and upscaled exploration plans across Greater Oko. Our updated exploration plan was designed with the objective of uncovering multiple world class discoveries across the unparalleled Greater Oko land package, which is at the forefront of our long-term strategy. Following our recent strategic placement and strengthened pro-forma cash position of ~$38 Million[29], this updated plan is a critical step for the Company and our first time in unveiling our fund deployment strategy into the ground.

Furthermore, the updated plan in the short-term focuses on two key strategies; firstly, investing heavily into drilling SOKO which we believe has the structure and geochemical signal to host a substantial system. Secondly, validation drilling and scaling up NP, while seeking to identify the larger regional system and potential primary source for the remarkable alluvial footprint in the district.

During the seasonal wet period, Altair's exploration team used the additional planning window to materially advance geological interpretation, target ranking, regional mapping, access planning and operational readiness. Additionally, we have expanded the ground technical team with extensive experience in the Oko district and have laid the foundation to execute an aggressive campaign and long-term operational support at Greater Oko.

The expanded program and increased operating capability at Greater Oko mark an important transition for Altair. Rather than commencing drilling at the earliest available opportunity, the seasonal wet period provided the team with additional time to strengthen geological interpretation, refine targeting and enhance operational readiness. This disciplined approach has positioned Altair to commence a larger, better targeted and more efficiently coordinated exploration campaign than originally contemplated.

We are fully funded to execute a substantial drill and exploration campaign across 5 districts at Greater Oko: SOKO, NP, Kmung, Mara-Mara, East Puruni. Altair has also elected to upgrade our single RAB drill at NP into an RC rig for better sample quality & depth penetration, alongside securing a 2nd RC rig to drill-test SOKO.

Altair would like to thank all existing and new shareholders for their continued support, and I look forward to updating shareholders as we enter this pivotal 'drilling focused' stage in our exploration journey."

Figure 1: *Reverse Circulation Tactex X-10 base drill rig for Altair, ready to be deployed upon access clearance.*

Upscaled 75,000m Drill Program

Altair Minerals Limited (ASX: ALR) ('Altair' or 'the Company') is pleased to announce the upscaled exploration plans for Greater Oko, which will now consist of 75,000m of combined RC and diamond drilling. The expanded programs represent the unveiling of the fund deployment strategy following recent completion of Endeavour Mining's investment (see ALR Ann. 23rd June 2026) and a critical step in demonstrating the maiden upscaled coordinated exploration plans Altair is undertaking, which is to be supported by Altair's robust cash position.

Furthermore, the Company has established its target generation and development strategy, focusing on three new districts – Kmung, Mara-Mara, East Puruni – with work to commence in parallel with drilling, aiming to develop a pipeline of exceptional additional drill targets.

Altair remains fully-funded to execute the 75,000m drill program, focused towards:

- **SOKO: Allocation of 20,000m diamond drilling and 25,000m RC drilling** – systematically test below duricrust with RC and establish a large-scale discovery of the broader system with DDH.
- **NP: Allocation of 10,000m diamond drilling and 5,000m RC drilling** – validate historic mineralisation and establish scalability of the current mineralised system.
- **New Regional Targets: Allocation of 10,000m diamond drilling and 5,000m RC drilling** – develop, build and drill test a pipeline of highly prospective opportunities for subsequent discoveries.

During the extended seasonal wet period, Altair established the foundation for the long-term support and execution of the upscaled exploration strategy, marking a major step forward in significant operations:

- **Secured 2x Reverse Circulation ("RC") drill rigs**, in conjunction with the **current diamond drill rig**, which are ready to commence mobilization imminently.
- **Secured additional machinery**, including Dozer, ATV's and a 2nd Excavator.
- Expansion to accommodation at both SOKO and NP main camps to support a significantly larger team and **establishment of three additional operating regional camps at SOKO and NP.**
- **Addition of 2x highly qualified senior geologists with previous gold exploration experience at the Oko district**, supported by an additional ~20 field new field personnel.

Altair has also elected to switch the current RAB drill rig at North Peters to RC, which will bring immediate benefits in improving depth penetration, drilling efficiency and sampling quality. The first RC and diamond rig is to be imminently deployed to NP, whereas the second RC is to be deployed to SOKO in August.

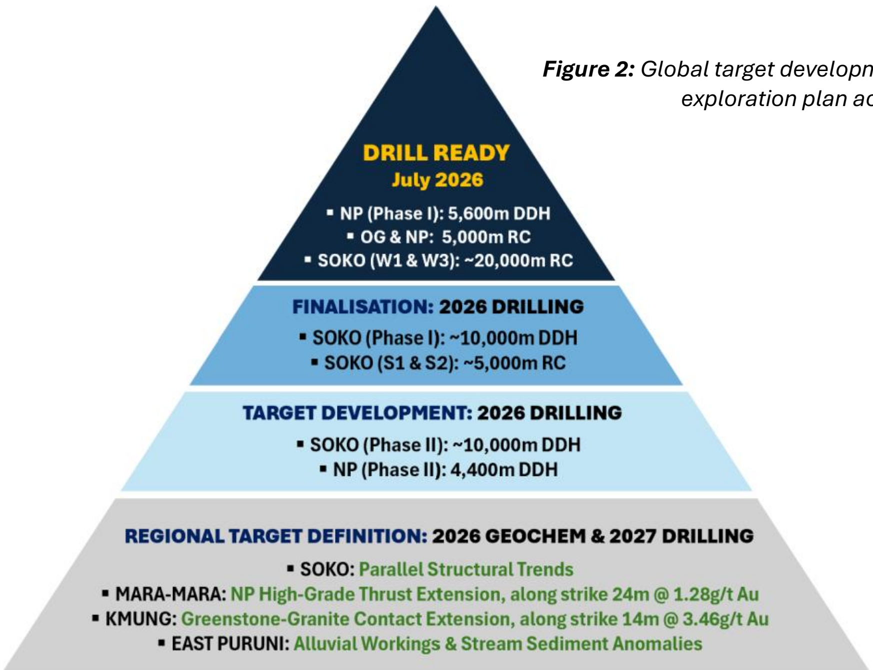

Figure 2: *Global target development and upscaled exploration plan across Greater Oko.*

North Peters ("NP") Drilling

The diamond drilling program at North Peters is expected to commence imminently, for a total of 10,000m. The initial Phase I at NP consisting of 5,600 meters of infill diamond drilling focused on the NNW border to:

- Validate historical high-grade zones
- Ascertain an improved understanding of the mineralisation controls
- Ascertain an understanding of host geology and potential extensions.

In parallel, RC drilling at NP will be focused on infill drilling at the SE border, targeting and validating shallower historic mineralisation, which is more suitable for RC testing.

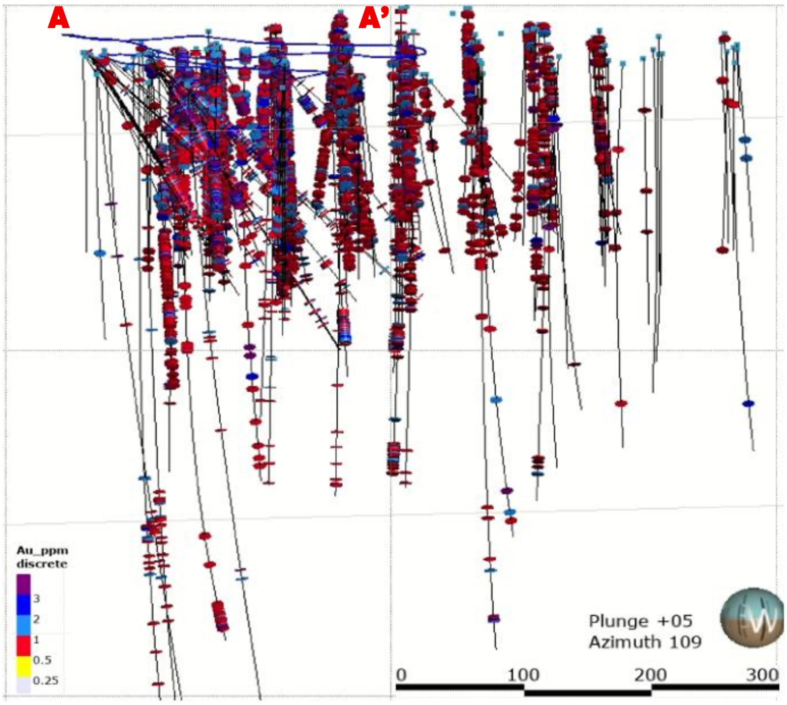

Figure 3: *3D perspective view of North Peters cross-section of historic drilling, looking 110^{0} East with discrete grades.*

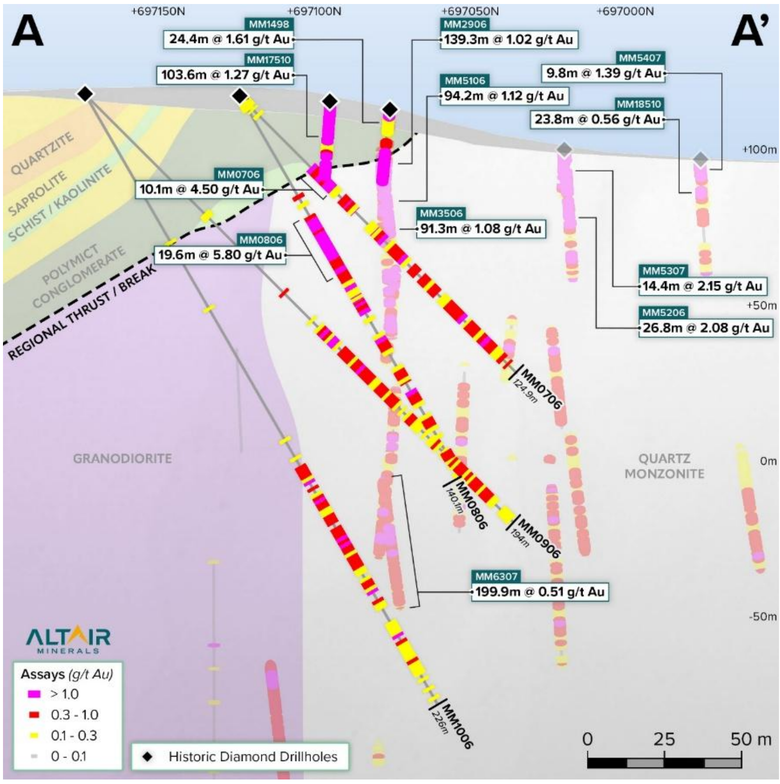

Figure 4: *Drill assays on cross Section AA' shown in Figure 5, looking 110^{0} East. Section AA' covers the left-hand portion of the Figure 4 above. WGS84 UTM Zone 21N.*[19,20]

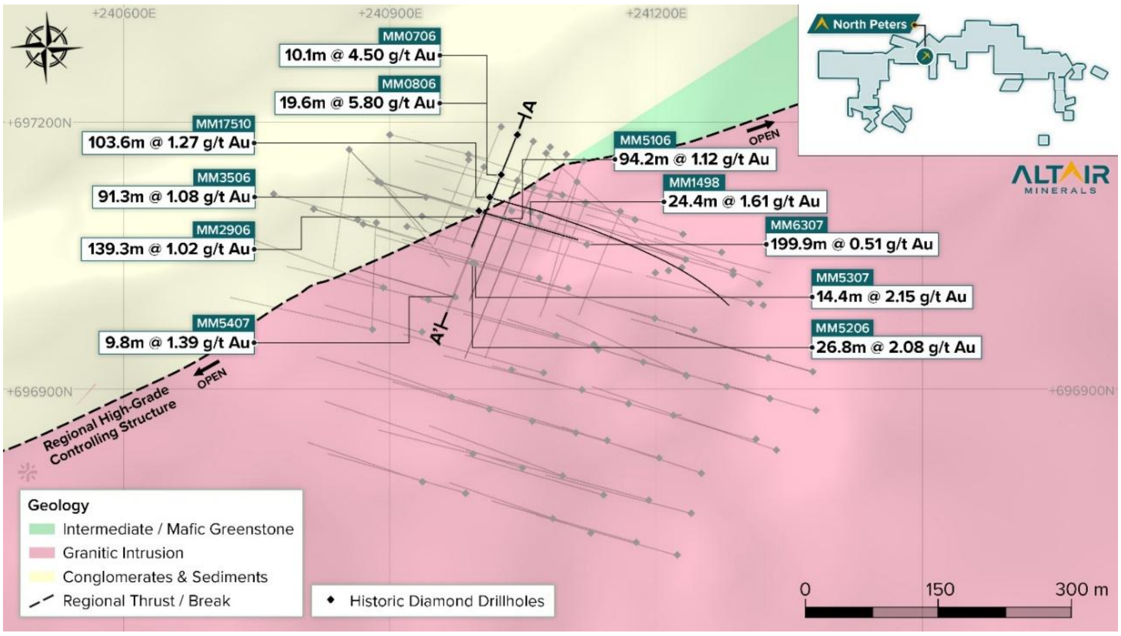

Figure 5: *Plan View of NP historic drilling area, with key regional controlling structure identified, and intercepts shown on Figure 3 and 4. WGS84 UTM Zone 21N.*[19,20]

South Oko ("SOKO") Drilling and Regional Exploration

The inaugural 20,000m RC drill program at SOKO is also expected to commence in August. RC lines will be spaced between 300 – 400m and hole spacing of 70m, with target depths averaging 50m downhole, forming systematic and coherent drill fence lines to test the W1 & W3 geochemical targets.

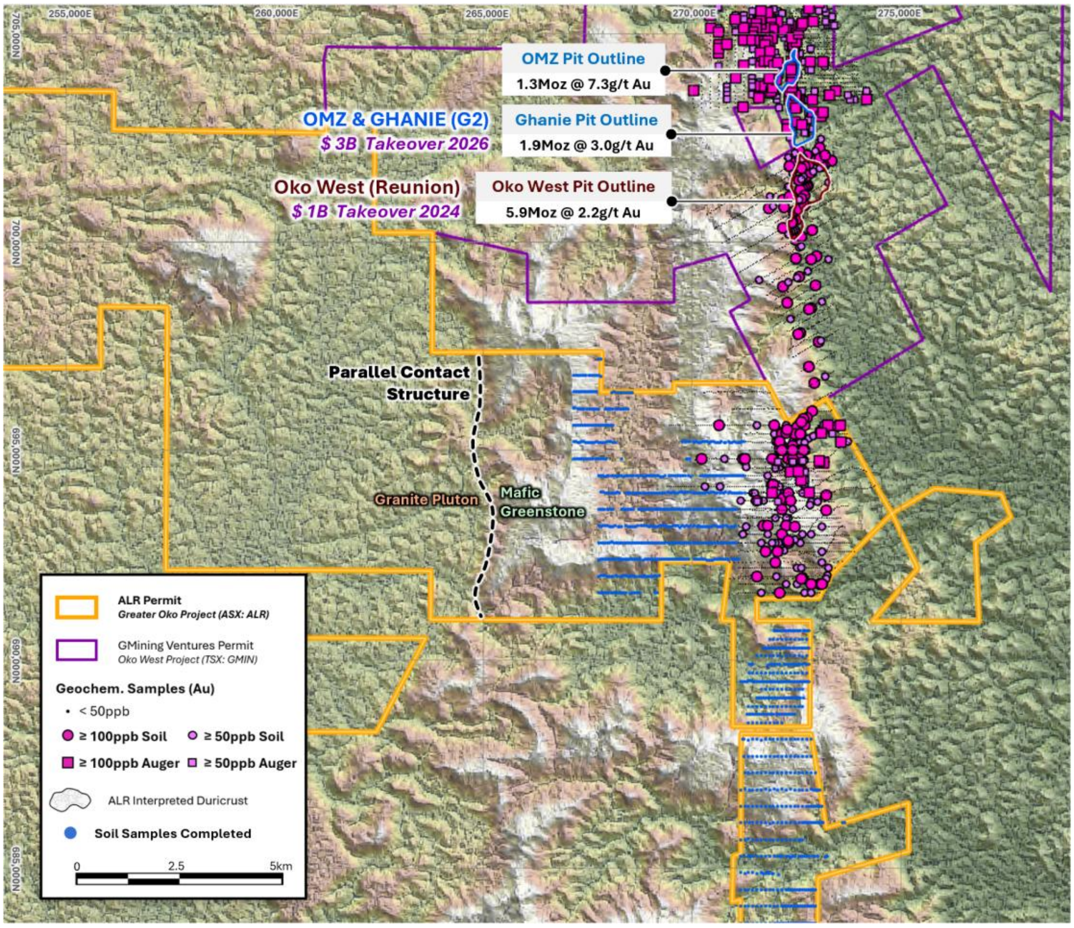

Figure 6: *Plan view of Altair South Oko area in proximity to neighbouring deposits, overlaid with soil sampling data for South Oko & Oko West projects and auger geochemistry at G2 Goldfields. WGS84 UTM Zone 21N.*[1,2,3,24,25]

The extensional soil sampling program at SOKO has commenced. Over 1,000 additional soil samples have been collected with the primary aim of identifying additional anomalous zones on the further untested southern extension of the Oko Shear.

The auger extensional program has also commenced, with initial focus on infilling between soil lines collected within southern extension of the Oko Shear, aiming to better define new potential anomalous zones and develop a pipeline of drill targets.

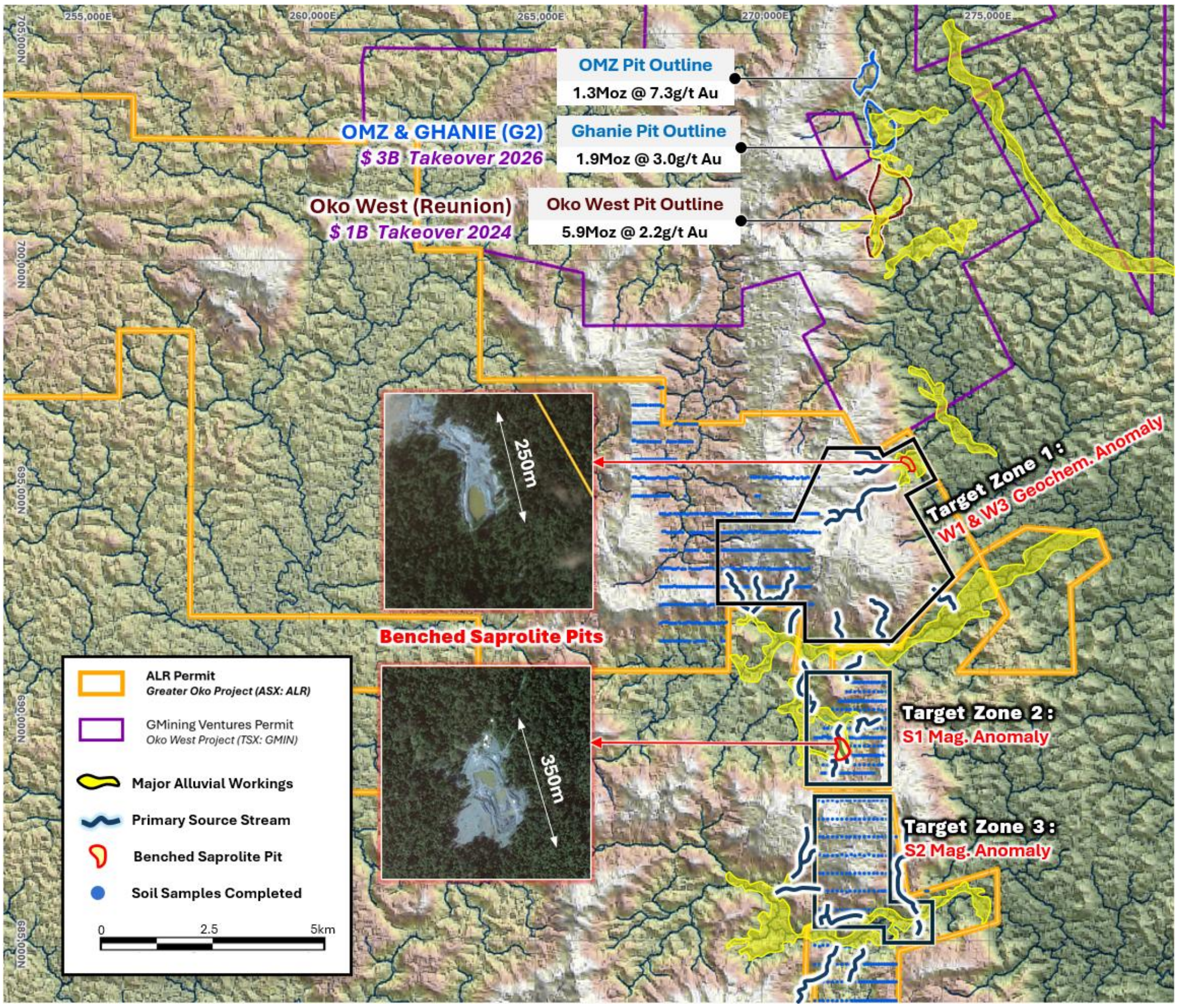

Figure 7: *Plan view of Altair South Oko area in proximity to neighbouring deposits, overlaid with alluvial mapping and saprolite pits identified. WGS84 UTM Zone 21N.*[1,2,3,24,25]

As seen in Figure 7 above, Altair has mapped historic alluvial gold workings from satellite imagery acquired in December 2025 and February 2026. In Guyana, alluvial gold workings are an effective guide towards identification of primary deposits, and originally compelled the early exploration works and subsequent discovery of neighbouring deposits.

Importantly, at SOKO, a major alluvial east-west channel can be seen between Target Zones 1 & 2, which Altair hypothesises, these workings have been fed from an undiscovered primary source from either of these two target zones, with the primary source streams (bolded in blue) feeding the alluvial gold channel between the two ridges in Figure 7 above.

A second east-west alluvial gold channel resides south of Target Zone 3. This particularly makes Target Zone 2 & 3 compelling, as on either side of the ridge there are major east-west alluvial workings.

Significantly in Figure 7, Altair has also identified benched saprolite pits at SOKO, indicating a primary source within the vicinity, which is a further confirmatory indicator of a prospective system. Rather than alluvial gold workings with transported free gold through streams, the saprolite pits is highly prospective of confirming a proximal system with in-situ mineralisation.

Kmung ("KM") Regional Exploration

At Kmung the initial alluvial mapping, integration of historic stream sediments and geomorphology has presented a high priority regional development target with significant potential scale.

As seen in the Figure 8 below, of the 11 assayed historic holes at Kmung, **the only two holes collared at the granite-mafic greenstone contact, both returned some of the more compelling and prospective intercepts – 9m @ 3.15g/t Au** and **3m @ 7.24g/t Au, spaced 300m apart.**

The contact extends a further 10km southwest to northeast, remaining completely untested and its prospectivity underpinned by consistent stream sediment anomalies.

What is more compelling, is the vast alluvial workings feeding off the ridge from the granite-mafic greenstone contact, evident of a potential large-scale undiscovered primary source residing within the Kmung area. The primary streams which are feeding the alluvial workings have been bolded in blue within Figure 8 below, and point towards a source proximal to the mineralised contact zone.

A further 620m northwest from the contact zone from the two holes mentioned above, hole KM0209 intercepted **14m @ 3.46g/t Au,** within the mafic unit, indicating a widespread and potentially large scale target zone of mineralisation.

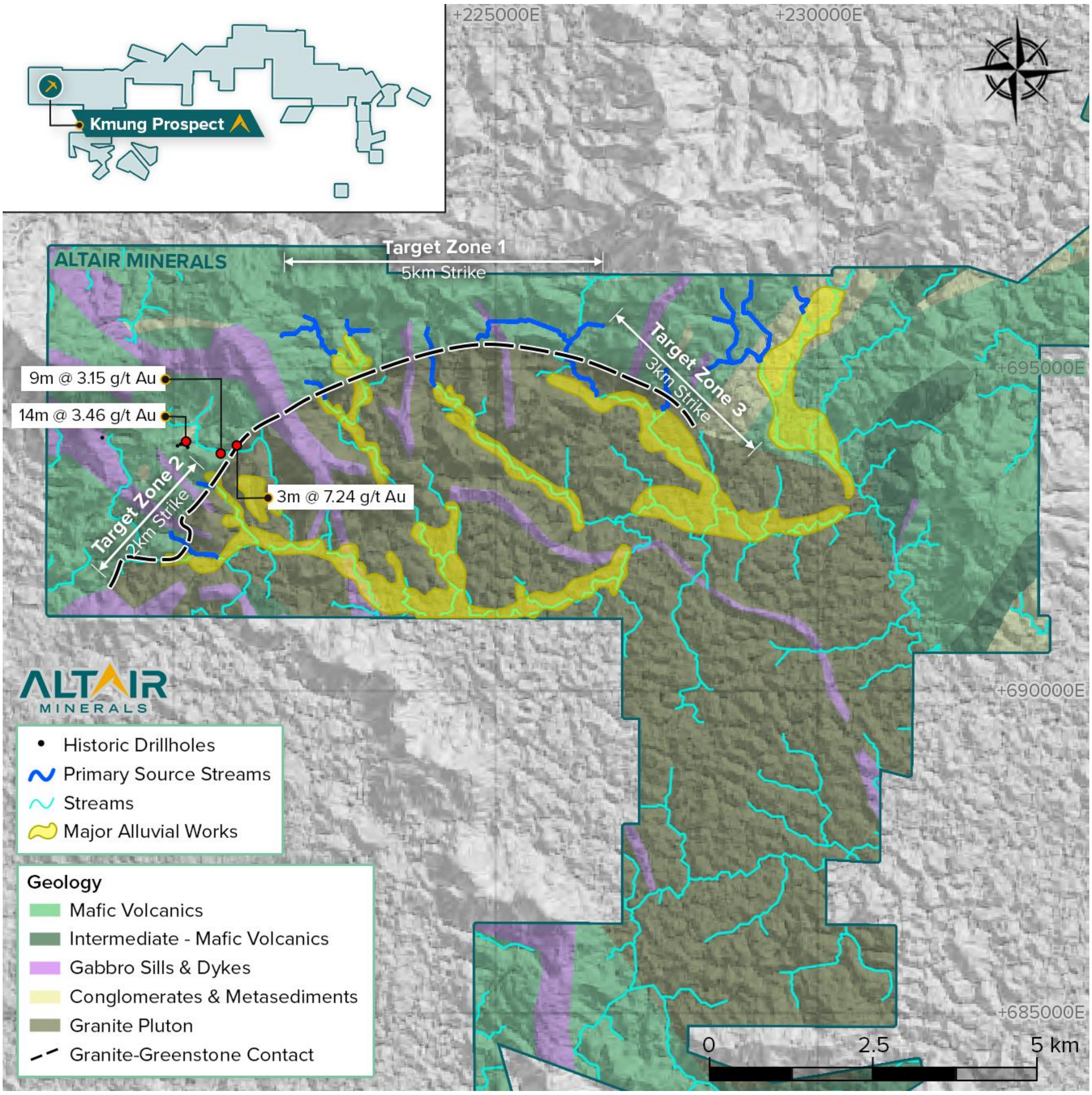

Figure 8: *Plan view of Altair Kmung Prospect, with historic significant intercepts, only two widely spaced holes on contact area both intersecting mineralisation and target zones for follow-up exploration. WGS84 UTM Zone 21N.*[20]

Mara-Mara ("MA") and East Puruni ("EP") Regional Exploration

Mara-Mara and East Puruni represents earlier stage conceptual target zones for development as Altair progresses through its drill programs at NP and SOKO. Both targets are underpinned by significant alluvial workings and stream sediment anomalies, with first phase geochemistry expected to commence and be executed in parallel with the upcoming drill programs.

In conjuction with Kmung, the target zones at Mara-Mara and East Puruni establishes a multi-year pipeline of targets to be drill tested, laying the foundation for Altair's exploration philosophy across the Greater Oko land package, in establishing multiple world-class discoveries.

At Mara-Mara:

- **Placed on the regional structure which controls high-grade mineralisation at North Peters, as seen in Figure 4 & 5 above. Mara-Mara target zones are located ~8km northwest of NP.**
- **Second highest known BLEG stream anomaly in the country of 1,070ppb Au, with a single primary stream leading into the sample point,** pointing towards the regional thrust.
- Significant alluvial stream workings positioned between two ridges at Mara-Mara, indicating the primary source resides at Mara-Mara and alluvial workings draining off the Target Zones in Fig. 9.

As seen in Figure 9 below, the NP and Mara-Mara region is known amongst the richest and historically most productive for alluvial gold, however the alluvial source remains unresolved, as no major primary deposit has yet to be discovered in the region. Representing and exciting opportunity for Altair as it holds the dominant land position in the area.

Target Zone 1 resides adjacent to the major alluvial workings which appear to be draining off the higher elevation of Target Zone 1 and is adjacent to the same high-grade controlling thrust structure at NP.

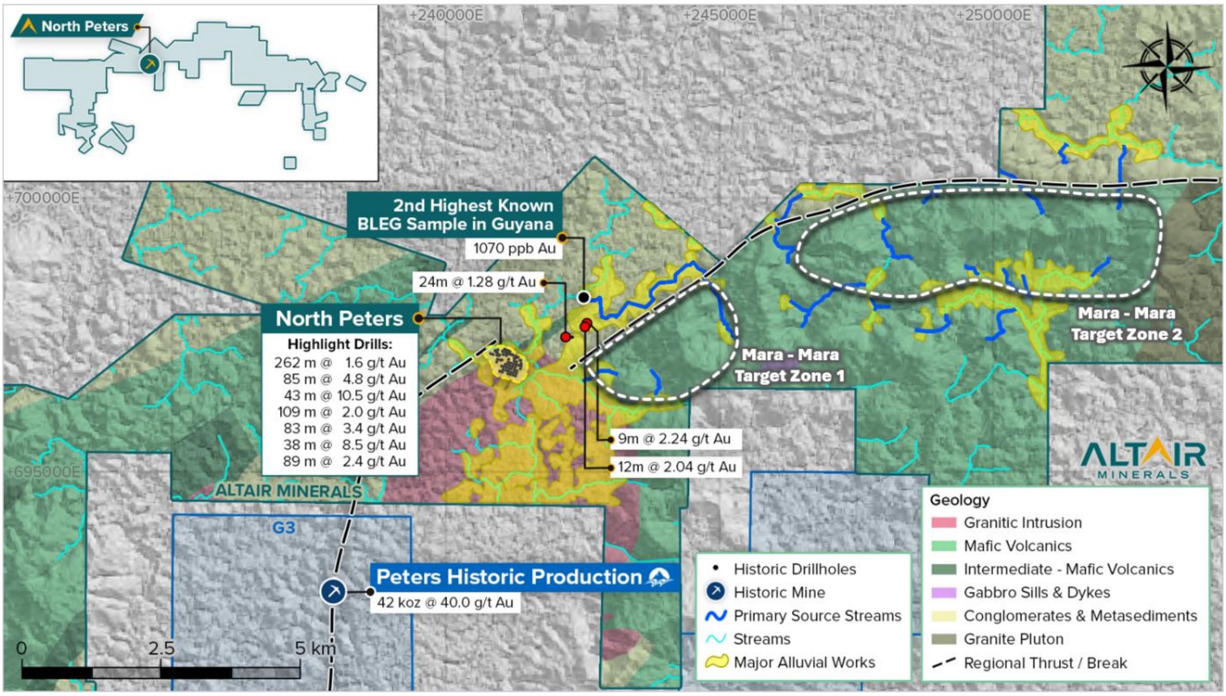

Figure 9: *Plan view of NP historic drilling area, alongside Old Granny historic diamond drilling shown in red dots and Mara-Mara follow-up exploration target zones. WGS84 UTM Zone 21N.*[19,20,28]

At East-Puruni:

- Placed at a similar structural setting at Oko – a contact between a mafic/intermediate greenstone sequence and granite pluton with a major cross-cutting fault.
- Cluster of stream sediment anomalies, **with peak value of 1,300ppb Au.**
- **Alluvial stream workings draining off East Puruni to the lower topography southwards.**

Guyana

Guyana has rapidly emerged as a premier gold jurisdiction, drawing increasing attention from major players in the gold exploration space. As the last truly pro-mining and politically stable country within the Guiana Shield, it hosts an extension to West African geology, consisting of the same Birimian Greenstone that has underpinned world-class gold discoveries across West Africa — including in Ghana, Ivory Coast, and Burkina Faso. However, unlike its African counterparts, Guyana remains significantly underexplored.

The 590km^2 contiguous landholding itself within Greater Oko not only represents an irreplicable landholding but is also positioned within one of the most prominent and emerging greenstone belts globally, and 1.5km away from a 5.9Moz discovery, which is expected to go into production over the next 18 months. Recent exploration success by groups such as G2 Goldfields ($3Billion Takeover) and Reunion Gold ($1B Takeover) has already validated the region's untapped potential, establishing multiple Tier-1 discoveries made from grassroot exploration campaigns.[1,2,4,25]

Current public companies actively drilling across the Guiana Shield include:

- **G2 Goldfields (GMining Ventures):** $3 Billion Takeover by GMining Ventures in 2026[25]
- **Reunion Gold (GMining Ventures):** $1 Billion Takeover by GMining Ventures in 2024[2]
- **Greenheart Gold:** $179 Million Market Capitalization[16]
- **Founders Metals:** $493 Million Market Capitalization[17]
- **OMAI Gold Mines:** $1.6 Billion Market Capitalization[18]

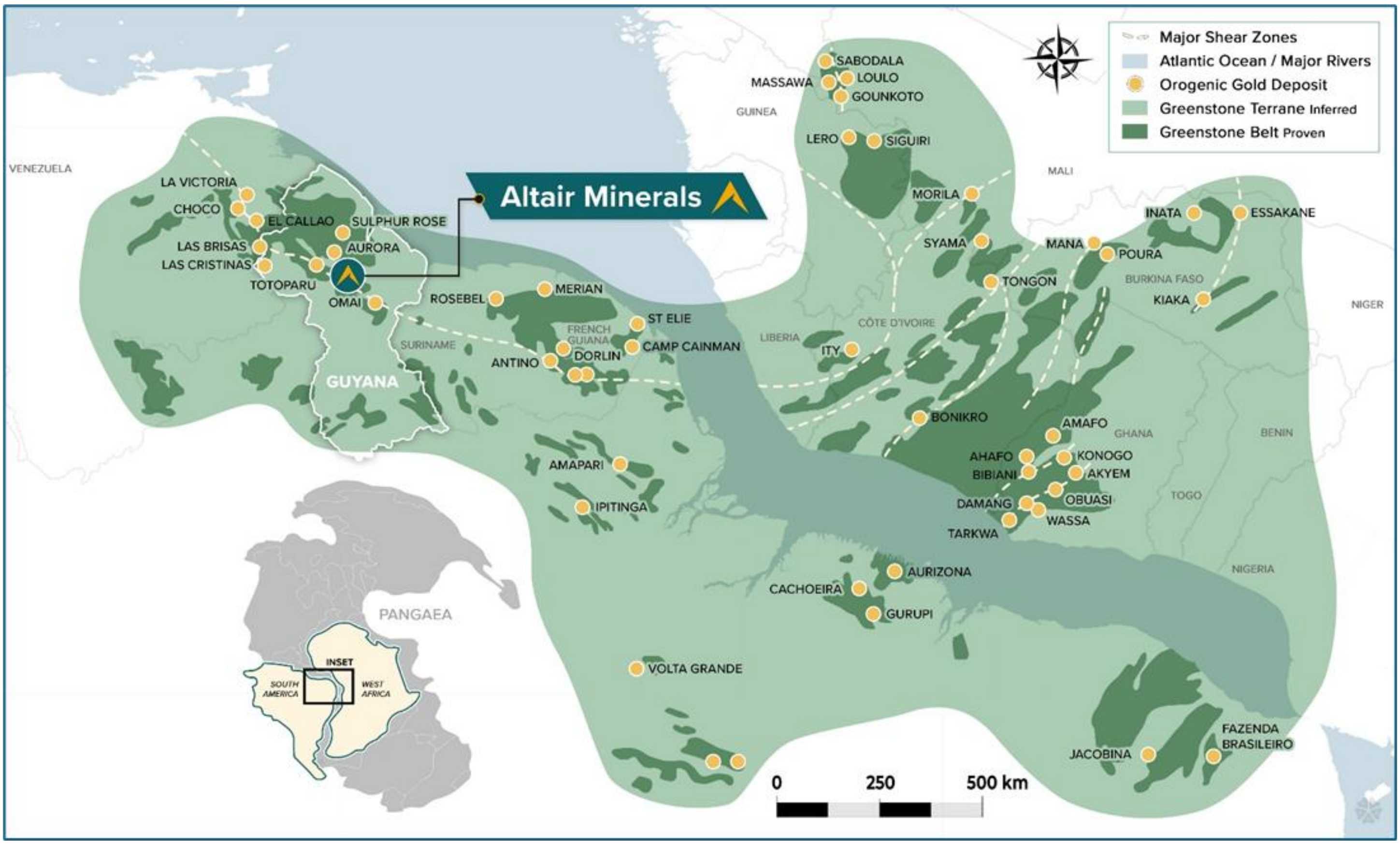

Figure 10: *Map of the West African Birimian Shield and extension to Guiana Shield with location of major deposits and projects.*

For and on behalf of the board:

Faheem Ahmed – CEO

This announcement has been approved for release by the Board of ALR.

About Altair Minerals

Altair is listed on the Australian Securities Exchange (ASX) with the primary focus of investing in the resource sector through a scientific and systematic approach to exploration. The Company's key focus is the Greater Oko Project in Guyana and Olympic Domain Project in South Australia, both assets demonstrating Tier-1 discovery potential. The shares of the Company trade on the Australian Securities Exchange under the ticker symbol ALR.

Streamline Statement

Altair confirms that it is not aware of any new information or data which affects the exploration results and information which has been previously disclosed and cross-referenced and included within this announcement.

Competent Persons Statement

The results referenced in this release have been prepared with information compiled by Mr Robert Wason BSc (Hons) Geology, MSc (Mining Geology), a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Wason is an employee of Mining Insights. Mr Wason has sufficient experience relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Wason consents to the inclusion of these exploration results based upon the information in the form and context in which it appears.

Proximity Statement

This announcement contains references to exploration results derived by other parties either nearby or proximate to The Greater Oko Project and includes references to topographical or geological similarities to that of the ALR Project. It is important to note that such discoveries or geological similarities do not in any way guarantee that the Company will have any success or similar successes in delineating a JORC compliant Mineral Resource on the Greater Oko Project, if at all.

Forward Looking Statement

This announcement contains 'forward-looking information' that is based on the Company's expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the Company's business strategy, plans, development, objectives, performance, outlook, growth, cash flow, projections, targets and expectations, mineral reserves and resources, results of exploration and related expenses. Generally, this forward-looking information can be identified by the use of forward-looking terminology such as 'outlook', 'anticipate', 'project', 'target', 'potential', 'likely', 'believe', 'estimate', 'expect', 'intend', 'may', 'would', 'could', 'should', 'scheduled', 'will', 'plan', 'forecast', 'evolve' and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that the Company's actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information.

References

1. *Feasibility Study NI 43-101 Technical Report Oko West Project, Prepared for GMining Ventures, GMining Services Inc., 06th June 2025*
2. *https://www.miningweekly.com/article/g-mining-buys-reunions-guyana-project-2024-04-23*
3. *G2 Goldfields (TSX: GTWO) announcement dated 18th December 2025*
4. *TSE: GTWO, Market Capitalization based on diluted 279,781,035 Shares on Issue (SOI) and Share Price of CAD $7.01 on 27th February 2026 and CAD to AUD conversion rate of 1.04.*
5. *ALR Announcement dated 26th August 2025, "South Oko Geochemistry Confirms Oko West Look-Alike Target"*
6. *Reunion Gold Corp. announcement dated 12th August 2021*
7. *ALR Announcement dated 03rd September 2025, "Ex-Reunion Gold Team Joins & New Targets Defined"*

8. *ALR Announcement dated 22nd September 2025, "Largest Geochemical Program on Oko Shear Zone Commences"*
9. *G2 Goldfields (TSX: GTWO) announcement dated 15th July 2025*
10. *G2 Goldfields (TSX: GTWO) announcement dated 13th May 2025*
11. *G2 Goldfields (TSX: GTWO) announcement dated 9th June 2025*
12. *G2 Goldfields (TSX: GTWO) announcement dated 8th September 2025*
13. *ALR Announcement dated 05th August 2025, "Acquisition of Transformational Gold Project"*
14. *G2 Goldfields (TSX: GTWO) announcement dated 20th November 2019*
15. *Reunion Gold: Investment Case, Valpal, 20th February 2024*
16. *TSX-V: GHRT, Market Capitalization based on 214M SOI and closing price of CAD$0.82 on 15th July 2026 and CAD to AUD conversion rate of 1.02.*
17. *TSX-V: FDR, Market Capitalization based on 115M SOI and closing price of CAD$4.17 on 15th July 2026 and CAD to AUD conversion rate of 1.02.*
18. *TSX-V: OMG, Market Capitalization based on 671M SOI and closing price of CAD$2.36 on 15th July 2026 and CAD to AUD conversion rate of 1.02.*
19. *ALR Announcement dated 15th January 2026, "North Peters Uncovers Hits of 85m @ 4.81g/t Au"*
20. *ALR Announcement dated 08th January 2026, "North Peters High-Grade Intercepts of 89m @ 2.40g/t Au"*
21. *ALR Announcement dated 27th January 2026, "South Oko Soil Anomaly Extends 1km along Oko Shear"*
22. *ALR Announcement dated 05th March 2026, "South Oko Main Soil Anomaly Doubles in Size"*
23. *ALR Announcement dated 26th March 2026, "South Oko Geophysics Define Shear Zone Drill Targets"*
24. *ALR Announcement dated 2nd April 2026, "South Oko Geochemistry Defines Two Major Targets"*
25. *TSX: GMIN Announcement dated 9th April 2026, "G Mining Ventures Announces Uniquely Synergistic Acquisition of G2 Goldfields"*
26. *Bishop, D. W., 1938: Report on an area between Quartzstone Head, Aremu mine, and the Puruni River: British Guiana Geological Survey, Bull. 9, 20 p.*
27. *ALR Announcement dated 04th February 2025, "Acquisition of High-Grade Venatica Copper Project"*
28. *ALR Announcement dated 26th November 2025, "17km of New Target Zones Identified at Greater Oko"*
29. *Altair Cash Balance at 31st March 2026, plus funds raised from Placement on ALR Announcement dated 27th April 2026, before raising costs.*