

Q4 FY26 Quarterly Investor Presentation & Webinar

Microba Life Sciences Limited (ASX: MAP) (“Microba” or the “Company”) is pleased to provide below its Q4 FY26 Investor Presentation and Investor Webinar with CEO, Dr Luke Reid presenting.

Quarterly Investor Webinar

Presented by: CEO, Dr Luke Reid

Date & Time: 12:00pm (Midday) AEST (Brisbane/Sydney/Melbourne) on Thursday, 16 July 2026

Webinar Registration: Registration is required to attend the Quarterly Investor Webinar. Please register for the Webinar via Microba’s Investor Hub at the following link: <https://ir.microba.com/webinars/yOO1wy-q4-fy26-quarterly-investor-webinar>

Webinar Recording: A recording will be made available at the same link following the conclusion of the live webinar.

Submit Your Questions

We invite investors and interested parties to submit questions ahead of the Quarterly Investor Webinar through the ‘Ask a question’ section of Microba’s interactive investor platform by following this link:

<https://ir.microba.com/webinars/yOO1wy-q4-fy26-quarterly-investor-webinar>

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This announcement has been authorised for release by the Board of Directors

For further information, please contact:

Dr Luke Reid

Chief Executive Officer

luke.reid@microba.com

<https://ir.microba.com/welcome>

About Microba Life Sciences Limited

Microba Life Sciences is a precision microbiome company driven to improve human health. With world-leading technology for measuring the human gut microbiome, Microba is driving the discovery and development of novel therapeutics for major chronic diseases and delivering gut microbiome testing services globally to researchers, clinicians, and consumers. Through partnerships with leading organisations, Microba is powering the discovery of new relationships between the microbiome, health and disease for the development of new health solutions. For more information visit www.microba.com



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Microba Life Sciences Ltd | ABN 82 617 096 652 | L10, 324 Queen Street, Brisbane QLD 4000 Australia | 1300 974 621



Q4 FY26 Results

Building the platform for personalised, microbiome-based healthcare

ASX: MAP
16 JULY 2026

Authorised for release by the Board of Directors



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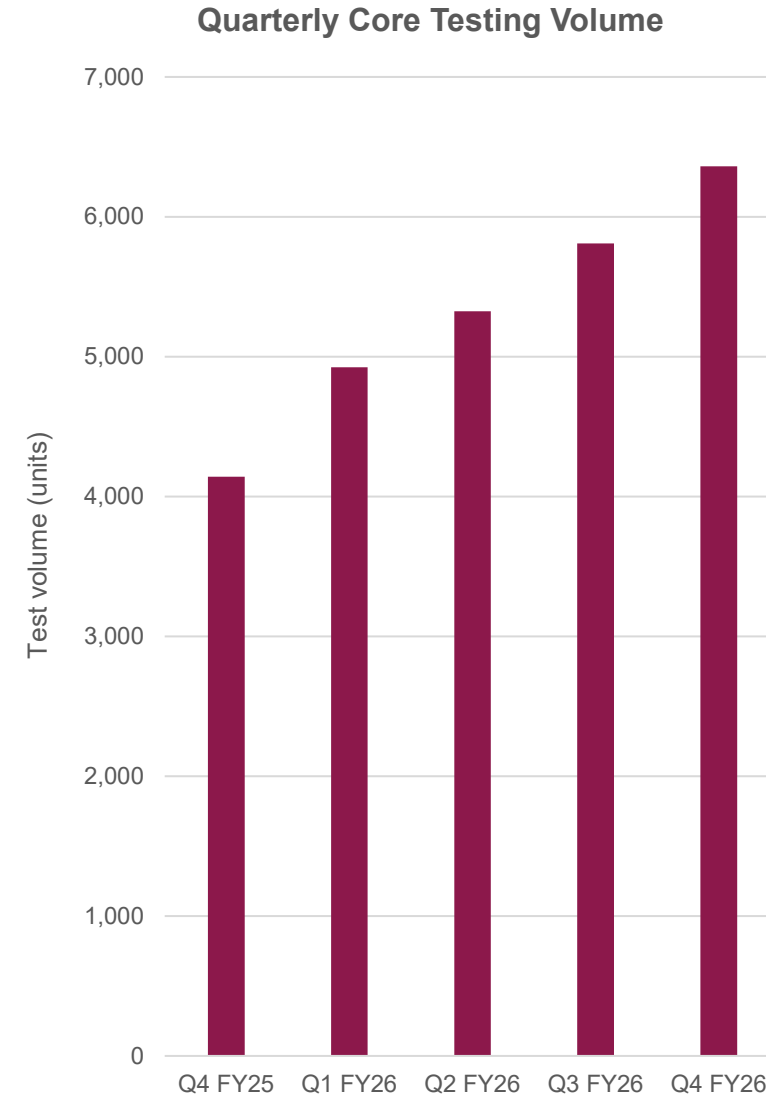
Section 1

Q4 FY26 Financial Highlights

Strong Q4 Core Testing Growth

+54% YoY volume.

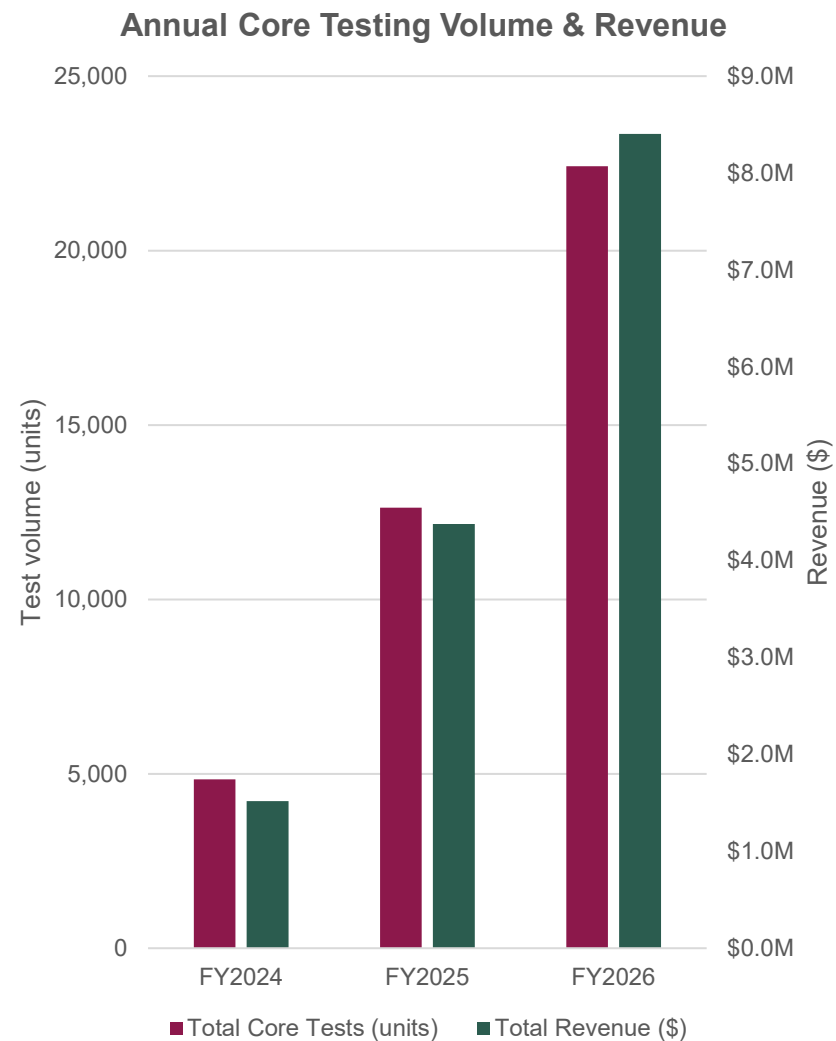
Annualised run rate of 25,000+



Strong FY26 Core Testing Growth

+78% YoY volume.

+92% YoY revenue.

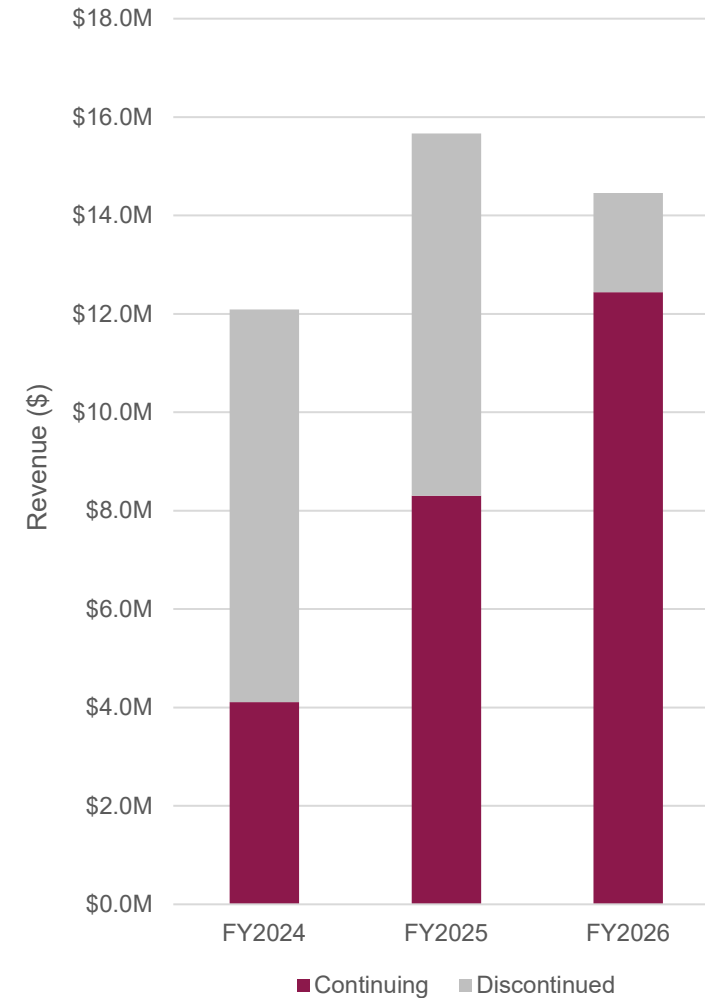


Strong FY26 Continuing product growth

+53% YoY Continuing revenue.

-72% YoY Discontinued revenue.

Annual Continuing & Discontinued Product Revenue



Section 2

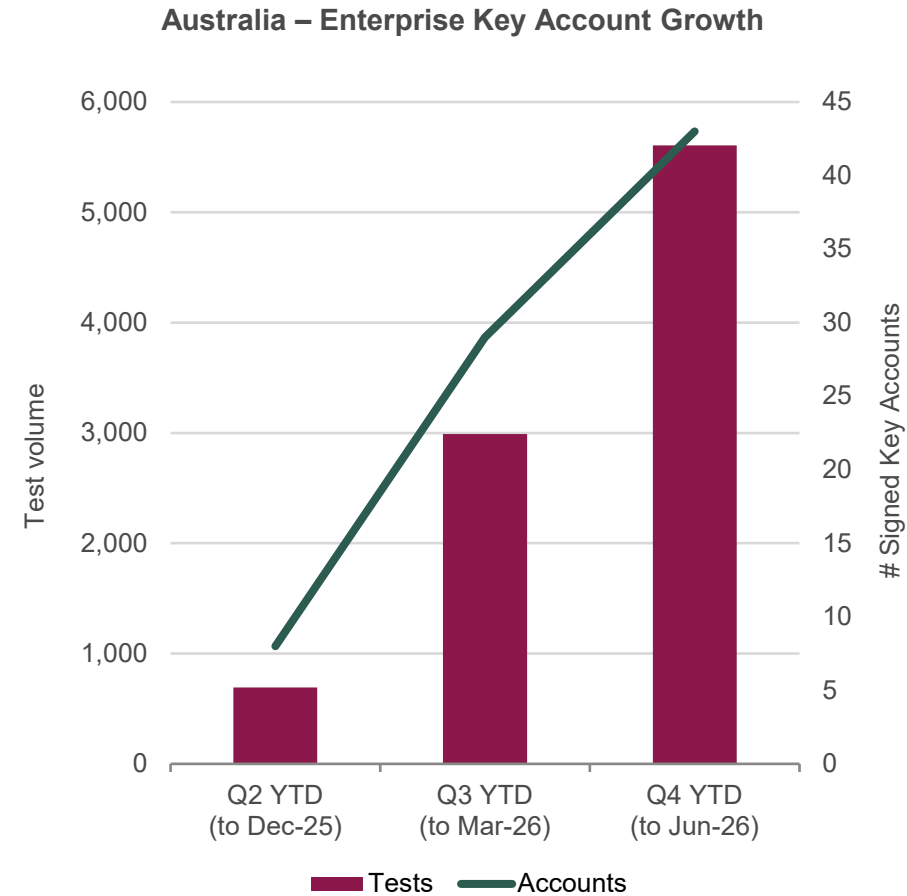
Q4 FY26 Business Highlights

Sub-Section 2.1

Key Highlights

Growing key enterprise accounts in Australia

- In Australia, adoption has now moved beyond innovators into early adopters, increasingly characterised by enterprise-style contracts with healthcare clinics.
- Since we commenced targeting these key accounts in November 2025, we have already signed 43 accounts and sold over 5,600 tests, up 87% QoQ. These accounts represent an ordering potential of over 24,000 tests per annum.
- There are over 175 key account targets currently in the pipeline in Australia, with an estimated ordering potential of over 80,000 tests per annum.



Upcoming New Product Release

New Test Release

Targeting release in Q1 FY27

On track to launch GI Navigator, a new category-defining testing product, in September 2026. This product is the culmination of several years of leadership at the forefront of this new diagnostic category. It represents a meaningful leap in the clinical application of complete microbiome and gut testing and is expected to open up our serviceable addressable market to more medical doctors, a significant next segment of the healthcare practitioner market for our tests.

GI Navigator is live now with a closed-group early access cohort of opinion-leading practitioners across AU and UK, with the first 35 sales achieved: multiple parts of the product are already delivering clinical value and receiving positive feedback, the new product is powered by Microba's proprietary one-of-a-kind Clinical Logic Engine.



GI Navigator

Resolving complex GI symptoms –
with easy-to-use clinical guidance
powered by the latest microbiome science¹

PRODUCT BROCHURE
VERSION 1.0.0

MICROBA.COM
EXPECT BETTER

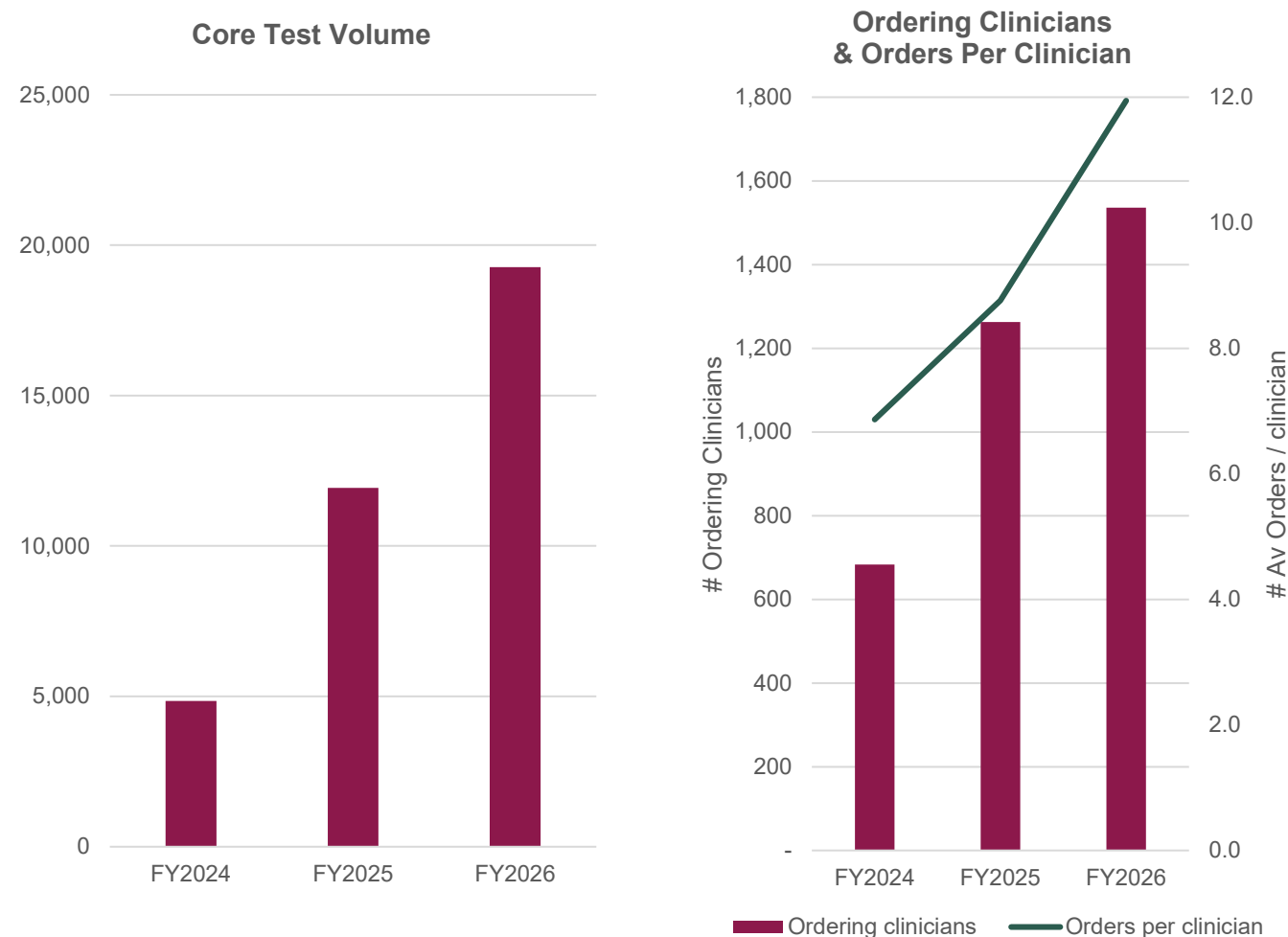
¹ For use by Health Care Practitioners
as a clinical decision support tool



Sub-Section 2.2

Diagnostic Results

Strong growth in Core Test sales and clinical adoption in Australia



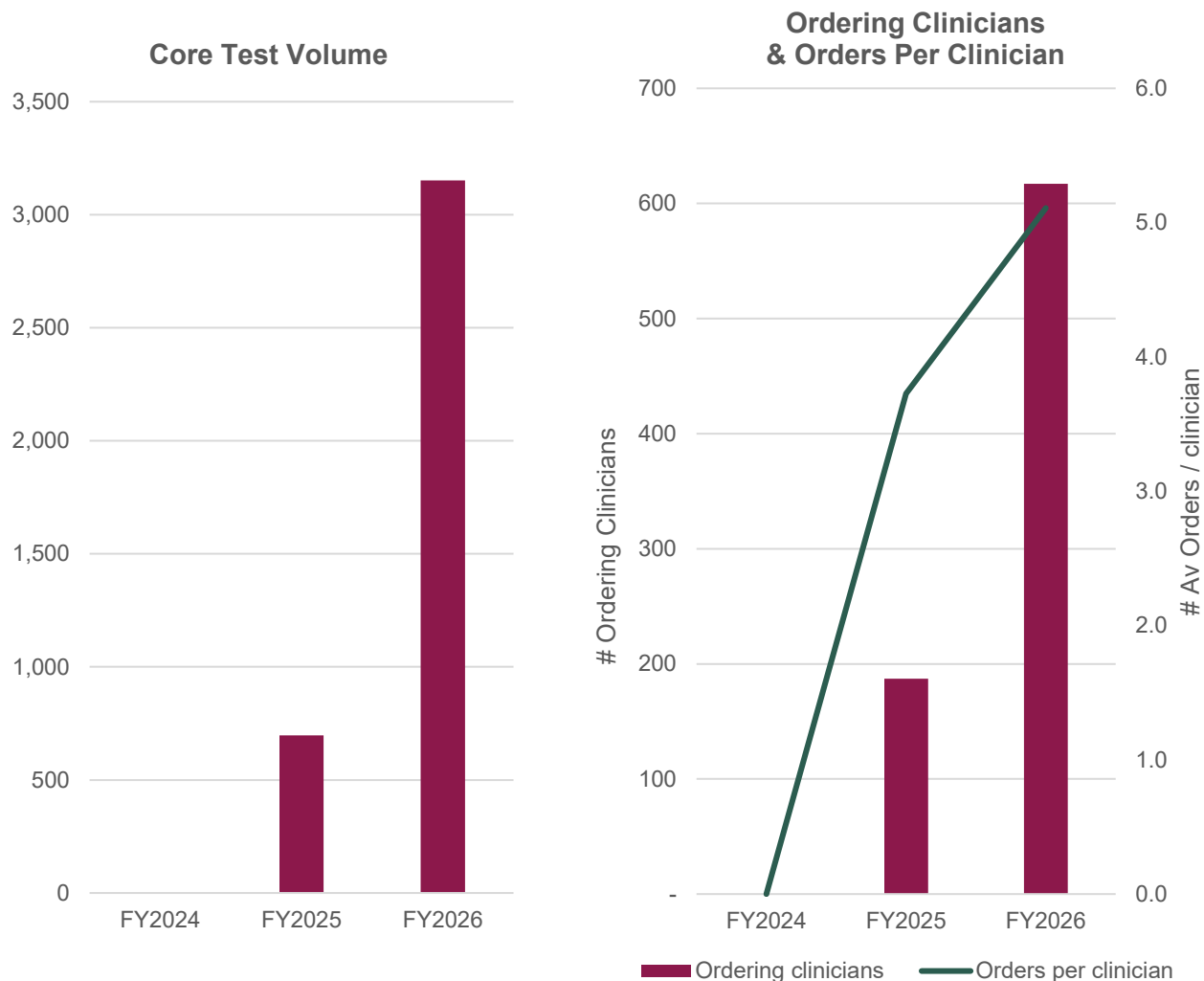
Strong growth in Core Test Volume

- Q4 Microbiome Explorer AU test sales of 5,311, up 54% vs PCP
- Q4 Microbiome Explorer AU annualised run-rate of 21,000+ tests sold
- Q4 MetaPanel AU test sales of 225, down 15% vs PCP

Strong growth in orders per clinician

- Ordering clinicians grew 22% YoY, whilst orders per clinician grew by 34% YoY, representing the focus in Australia on signing and maturing key enterprise accounts sales

Continued progress in UK market development for Microbiome Explorer



Progress in UK market development

- Q4 Microbiome Explorer UK test sales of 825, up 92% vs PCP
- Q4 Microbiome Explorer UK annualised run-rate of 3,300 tests sold

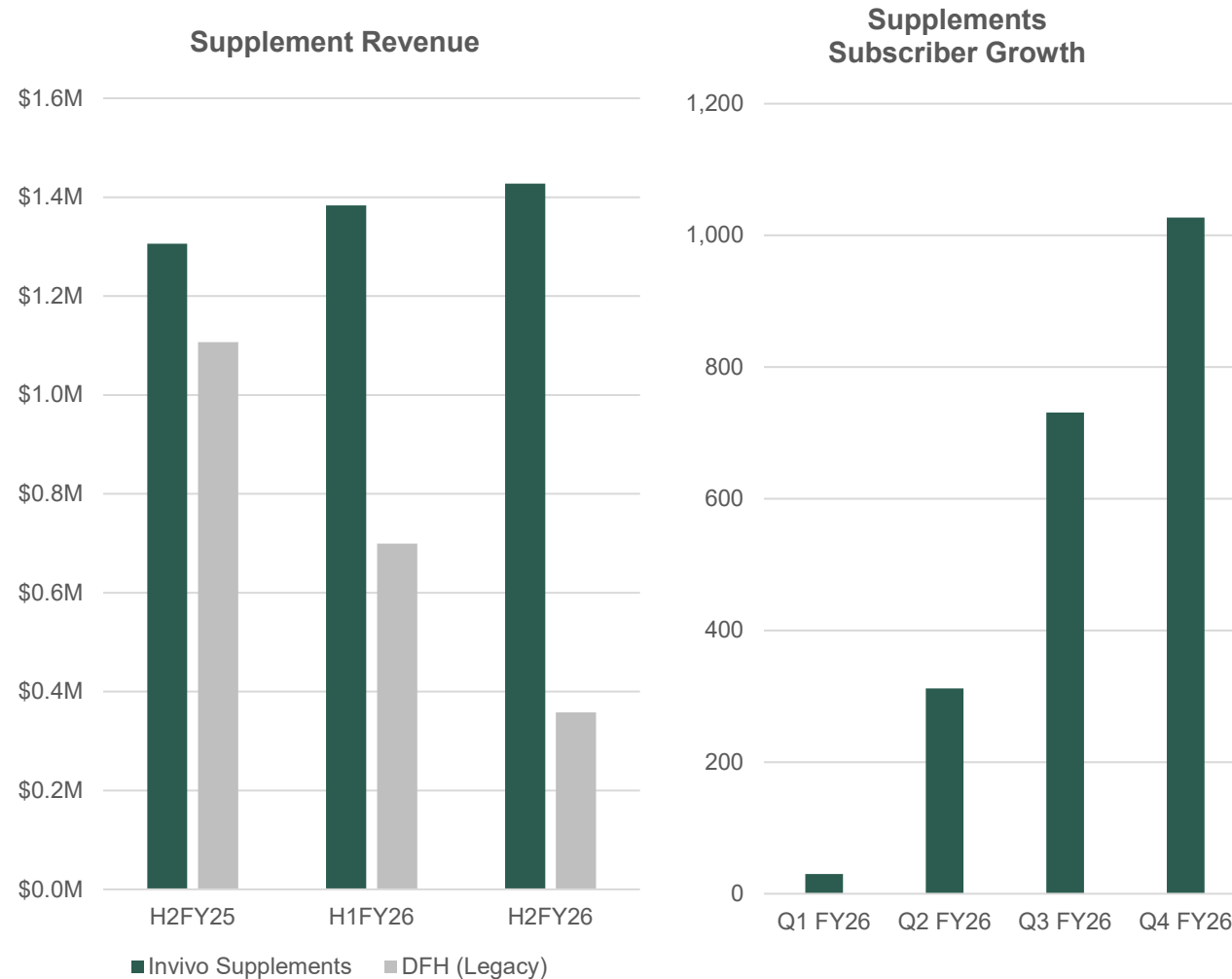
Growing clinician accounts and orders per accounts

- Ordering clinicians grew 230% YoY, alongside orders per clinician growing by 37% YoY

Sub-Section 2.3

Supplement Results

Supplement growth focused on Invivo branded products



- Invivo Supplements revenue of \$0.75m in Q4, up 11% QoQ and up 11% vs PCP
- Invivo's leading supplement PHGG's unit sales more than doubled to 43,000 units in FY26, up 114% v FY25.
- The Invivo subscription offering, launched in late 2025, grew 230% over the six months to 30 June 2026, and now has more than 1,000 subscribers.
- The Invivo supplement business continues to accelerate its transition to a focus on high margin Invivo branded products.

Sub-Section 2.4

Therapeutic Partnering

Active partnering for pipeline of therapeutic assets backed by big-data, preclinical and clinical validation

- 5+ years of investment to develop a rich pipeline of live biotherapeutic assets and data, leveraging Microba's world leading databank generated from its testing business
- Multiple microbiome therapeutics sector read outs delivered since Nov-25 validating the modality for pharma partners
- **Microba's Therapeutics division is active in a partnering process with a Boston-based advisor for its field-leading assets**
- **Recent deal precedents ranging between \$1.5 – \$11B**

LBP = Live Biotherapeutic Product

Therapeutic Assets

Microba maintains its competitive advantage in human data-driven discovery from the human microbiome and holds field-leading live biotherapeutic IP assets with deep preclinical and early clinical validation, including MAP-315, which is near Phase 2 ready. All further internal R&D investment remains paused, as previously guided.

Core Program		Discovery R&D	Preclinical	Phase 1	Phase 2	Development Partners
IBD Ulcerative Colitis (UC)	MAP 315 (LBP)				Phase 2 ready	  
	Undisclosed (LBP)					
IO Immuno-oncology	MAP 315 (LBP)				Ready to move rapidly into Phase 1b	 
	Undisclosed (LBP)				Pre-clinical biology supporting lead candidate selection	
Autoimmune	Undisclosed (LBP)				Laboratory & animal model experiments confirming activity	 

Sector Momentum

Multiple positive microbiome therapeutics sector read outs delivered since Nov-25 continue to validate the live biotherapeutic modality across multiple chronic diseases for pharma partners.



Sub-Section 2.5

Focus & Catalysts

Key areas of focus & catalysts

Break-even

- Streamlining operations to a structurally lower cost base
- Full group break-even on run-rate basis in CY2027

Diagnostics

- Australia - continued growth in test sales and clinical adoption
- United Kingdom - continued growth in test sales and clinical adoption
- New GI Navigator test release

Therapeutics

- Active in formal partnering process off the back of recent positive sector trial readouts

Corporate Snapshot

ASX Code	MAP
Market capitalisation ¹	\$28.71m
Shares on issue	700.31m
52-week low / high ¹	\$0.036 / \$0.105
Cash Balance (30 Jun 2026)	\$7.95m

Major Shareholders

Shareholder	Ownership % ²
Sonic Healthcare	21.68%
Perennial	13.62%
Mercer Investments (Australia)	7.59%
Thorney Investment Group	7.17%

¹ At 15 July 2026 | ² As per latest substantial shareholder notice lodged to the ASX

Share Purchase Plan

microba Microbiome Explorer - Comprehensive

Linda Smith FEMALE 27 MAY 1965

Expert Summary Interpretation Explorer Marker Explorer Species Explorer Patient Questionnaire

817400001200 - 01 DEC 2025

Expert Summary

Interpretation Explorer

Marker Explorer

Species Explorer

Search species

Phylum Species Relative Abundance % Distance from Average

Bacteroidetes	Prevotella sp00313336	150%	8
Asphondyliales	CAG-1427 sp000435015	050%	None
Enterococcus_A	Enterococcus_D discrepans	040%	0.82
Enterococcus_A	Blautia_A sp00068965	140%	0.74
Enterococcus_A	Faecalibacterium prausnitzii_B	010%	(-) 0.15
Enterococcus_A	Blautia sp000436935	085%	0.65
Enterococcus_A	UBA5477 sp00313336	130%	8
Bacteroidetes	Escherichia coli	060%	None
Bacteroidetes	Paraprevotella clara	040%	0.85
Enterococcus_A	CAG-177 sp00094385	130%	0.53

Showing 1-10 out of 650 species tested

View All

View All

By Genus

By Phylum

View More

Species Explorer

Species represent the microbial signatures identified in the patient's sample. This section lists the species identified in the analysis, including relative abundance and supporting evidence. It provides an optional deep dive for patients and practitioners who wish to review the raw analytical data that informs the interpretation.

NEW PATIENT INFORMATION DATA

Patient Questionnaire

The Patient Questionnaire captures clinical information about the patient's symptoms, medical history, and other relevant health factors. This section provides the questionnaire form and the patient's responses collected prior to sample analysis. It provides an optional deep dive for patients and practitioners who wish to review the patient-reported data that informs patient analysis.

Share Purchase Plan (SPP) Details

Every new share is offered at \$0.05 and includes one free attaching option – on the same terms as the institutional placement.

SPP Closing Date –Tuesday 22 July 2026

Key terms

Offer price	\$0.05 per new share
Attaching options	One free unlisted option per new share (1:1)
Option exercise price	\$0.0625
Option expiry	Three years from the date of issue
Maximum application	\$30,000 per eligible shareholder
Brokerage	None

Illustrative application amounts

Application amount	New shares	Free attaching options
\$2,500	50,000	50,000
\$5,000	100,000	100,000
\$10,000	200,000	200,000
\$30,000 (maximum)	600,000	600,000

Attaching options are unlisted and exercisable at \$0.0625 until three years from the date of issue. The SPP New Shares and attaching options are subject to shareholder approval at the General Meeting on 24 July 2026 and are offered under a prospectus. Share and option numbers are illustrative only, based on the \$0.05 offer price and rounded. This is a summary only and not financial product advice – refer to the SPP offer booklet and prospectus for full terms.

How to participate in the SPP

Who can participate

Shareholders registered in Australia and New Zealand on the record date, Thursday 11 June 2026.

How much you can invest

Any amount up to a maximum of \$30,000, at \$0.05 per new share.
No brokerage applies.

How to apply

1. Read the SPP offer booklet and prospectus sent to eligible shareholders (also available on the Microba website and ASX).
2. Pay via BPAY using the reference in your personalised offer, or apply online.
3. Ensure your application and payment are received before the offer closes.

Key dates

Event	Date
Record date	Thursday, 11 June 2026
Offer opens	Friday, 19 June 2026
Offer closes	Wednesday, 22 July 2026
General Meeting (shareholder approval)	Friday, 24 July 2026
SPP shares and attaching options issued	Wednesday, 29 July 2026
Trading of SPP shares commences	Thursday, 30 July 2026

The SPP New Shares and attaching options are subject to shareholder approval at the General Meeting and are offered under a prospectus. Dates are indicative and may change. This is a summary only and not financial product advice – refer to the SPP offer booklet and prospectus for the full terms and conditions.

Timetable

Event	Date
Record Date for entitlement to participate in SPP	Thursday, 11 June 2026
Voluntary Suspension lifted and announcement to ASX of the Placement and SPP	Friday, 12 June 2026
Settlement Date of New Shares (Placement)	Wednesday, 17 June 2026
Issue of New Shares (Placement)	Thursday, 18 June 2026
Lodgement of the Prospectus - SPP (Shares and Attaching Options) and the Attaching Options for the Placement	Friday, 19 June 2026
Offers open under the Prospectus	Friday, 19 June 2026
Dispatch Notice of Meeting (NoM)	Tuesday, 23 June 2026
Offers close under the Prospectus	Wednesday, 22 July 2026
Extraordinary General Meeting (EGM) - to approve all Placement Attaching Options and the New Shares and Attaching Options under the SPP	Friday, 24 July 2026
Issue of New Shares under the SPP Offer and the issue of all Attaching Options under the Placement and SPP	Wednesday, 29 July 2026
Commencement of trading of New Shares issued under the SPP	Thursday, 30 July 2026

Any shares to be taken up by Directors under the Placement will be subject to approval at the EGM with the Shares and attaching options issued after the EGM date.



Dr Luke Reid

Chief Executive Officer

luke.reid@microba.com



Pasquale Rombola

Chair

pasquale.rombola@microba.com

Contact

Head Office

Level 10, 324 Queen Street
Brisbane QLD Australia

Laboratory

Princess Alexandra Hospital
Woolloongabba QLD Australia