NOTICE OF VESTING OF PERFORMANCE RIGHTS

Australian Securities Exchange Announcement **16 July 2026**

King River Resources Limited (ASX: **KRR**) (the '**Company**') wishes to announce that 75,000,000 unlisted Performance Rights issued to certain Directors, as approved by shareholders of the Company at the Annual General Meeting held 16 November 2023, have vested on 16 July 2026.

The vesting conditions met was the achievement upon the volume weighted average price of the Company's Shares, over 20 consecutive Trading Days on which the Shares trade, is 5 cents or more prior to expiry date (19 November 2026).

Each vested Performance Rights may be exercised and converted into one fully paid ordinary share in the Company, at the election of the holder, at any time prior to the expiry date.

The above details is provided under ASX Listing Rule 3.10.7.

This announcement was authorised for release by the Board of Directors of King River Resources Limited.

For further information, please contact:

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