ASX Announcement
16 July 2026

Placement, Entitlement Offer to raise $2.75M and conversion of $500,000 debt to equity

Key Highlights:

- **Binding commitments received to raise $1,000,000 via a Placement.**
- **Pro rata non-renounceable Entitlements Offer of shares on a 1 for 7 basis to raise a further $1,751,500.**
- **Placement and Entitlement Offer new shares to be issued at $0.008 per share.**
- **Placement and Entitlement Offer to receive a 1 for 2 free-attaching to-be-listed Option exercisable at $0.013 expiring 31 December 2028.**
- **The Company has also agreed to convert $500,000 of the debt facility into equity on the same terms.**
- **The funds will be used to accelerate technology, marketing and business development, strengthen commercial initiatives, continual assessment of potential corporate and strategic acquisitions and general working capital.**

Unith Ltd (ASX: UNT | FWB: CM3) ("Unith" or the "Company"), is pleased to announce that it has received firm commitments to raise $1.0 million (gross proceeds) via a strongly supported share Placement to institutional, sophisticated and professional investors (**Placement**). The Board is also offering existing eligible shareholders (other than placees) the opportunity to participate at an issue price of $0.008 per share (**Offer Price**) via a pro rata non-renounceable entitlement offer (**Entitlement Offer**) to raise a further approx. $1.75m million.

Placement details

Unith has successfully secured firm commitments to raise $1.0 million (gross proceeds). The share placement comprises an offer of 125,000,000 new fully paid ordinary shares in the Company (**Shares**) also at the Offer Price. A free attaching to-be-listed option on a 1:2 basis, exercisable (62,500,000 options) at $0.013 per option expiring 31 December 2028, (**Options**) will be included in the Placement.

The Offer Price is at a 27.27% discount to Uniths' closing price of ($0.011) at close of trading on 13 July 2026. The 15 and 30-day volume weighted average price respectively at close of trading on 13 July 2026 was $0.0104 (23.2%) and $0.0098 (18.2%) respectively.

The placement shares and Options comprising of 125,000,000 shares and 62,500,000 Options will fall within the Company's placement capacity under ASX Listing Rule 7.1 and 7.1A. (Shares: 125,000,000 under 7.1A, Options: 62,500,000,000 under 7.1).

Placement shares will rank equally with the Company's existing ordinary shares on issue.

GBA Capital Pty Ltd (**GBA**) acted as Lead Manager to the placement.

Pro Rata Non-Renounceable Entitlement Issue

The Company will also offer the opportunity to Eligible Shareholders to subscribe for fully paid ordinary shares in a non-renounceable Entitlement Offer on the same Offer Price and entitlement as the Placement (i.e. $0.008 per Share and free attaching to-be-listed Options on a 1:2 basis) to raise up to $1,751,500.

'Eligible Shareholders' will be registered Unith shareholders, as at 5PM AEDT on 23 July 2026 who have a registered address in Australia, New Zealand, Spain or The Netherlands and do not hold Unith shares on behalf of another person who resides outside Australia, New Zealand, Spain or The Netherlands and are not in the United States or acting for the account or benefit of any person in the United States or otherwise excluded from participating.

The Company reserves the right to scale back applications under the Entitlement Offer at its absolute discretion. Entitlement Offer shares will rank equally with the Company's existing ordinary shares on issue.

No brokerage or commissions are payable in respect of subscribing for shares under the Entitlement Offer.

The Company will prepare a Prospectus for the entitlements issue in the coming weeks which will set out full details in relation to the Entitlements Offer.

Conversion of Debt to Equity

As part of the financing, the Company has agreed to convert $500,000 of the debt to equity on the same terms as the placement and rights issue.

The Company will issue 62,500,000 fully paid ordinary shares, which will fall within the Company's placement capacity under ASX Listing Rule 7.1 and 31,250,000 Options, subject to shareholder approval.

Use of Funds

The funds will be used towards:

- To accelerate technology, marketing and business development.
- Strengthen commercial initiatives.
- Continual assessment of potential corporate and strategic acquisitions.
- Working capital requirements.

GBA will receive a cash fee of 6% of certain funds raised in the Placement and any placement of the shortfall of the Entitlement Offer, and 35,000,000 fully paid ordinary shares and 38.75 million Options (issued within the Company's placement capacity under ASX Listing Rule 7.1) with Options to be paid out in cash at $0.002 if not issued within 4 months. The above shares and options may be passed onto other parties.

Entitlements Issue Timetable

Action	Date
Announcement and lodgement of Appendix 3B	Thursday, 16 July 2026
Lodgement of prospectus	Monday, 20 July 2026
Ex-Date	Wednesday, 22 July 2026
Record Date	Thursday, 23 July 2026
Date on which offer documents will be sent to security holders entitled to participate in the pro rata issue	Tuesday, 27 July 2026
Last day to extend the offer closing date	Tuesday, 11 August 2026
Offer closing date	Friday, 14 August 2026
Trading in new securities commences on a deferred settlement basis	Monday, 17 August 2026
Issue date and last day for entity to announce results of pro rata issue	Friday, 21 August 2026
Date trading starts on a normal T+2 basis	Monday, 24 August 2026
First settlement date of trades conducted on a deferred settlement basis and on a normal T+2 basis	Wednesday, 26 August 2026

All dates and times are indicative and UNITH reserves the right to amend any or all of these events, dates and times subject to the Corporations Act 2001 (Cth), ASX Listing Rules and other applicable laws. All times and dates are in reference to Sydney, Australia time.

This announcement has been authorised for release by the Board of Directors.

(ENDS)

About UNITH

Unith Ltd (ASX:UNT) is a technology company that specialises in AI-driven digital human and conversation design solutions. Its focus is the design, development, and deployment of interactive, artificial intelligence (AI)-powered, conversational agents that are realistic, multilingual and scalable. This technology, which can take the form of AI avatars, interacts in a lifelike manner and enhances business clients' customer engagement, education, and entertainment metrics. Unith is now successfully implementing a strategy to monetise its proprietary AI and digital human capabilities.

Unith also operates a growing business-to-consumer (B2C) subscription division, which leverages the value-add created by the company's digital human and conversation design solutions technology. This division, which utilises literally thousands of Unith-created digital humans, generates recurring revenue from clients through subscription models for their services or platforms. Driven by individual business client's requirements, Unith's subscriptions arm can offer a range of services, including access to specific functionalities, tools, or content related to digital humans and AI technology. These subscription services help Unith clients generate a steady income stream and develop long-lasting relationships with their customers.

To learn more, please visit: www.unith.ai/