

15 July 2026

By electronic lodgement

Market Announcements Office
Australian Securities Exchange
39 Martin Place
SYDNEY NSW 2000

Dear Sir/Madam

Change in substantial holding notices in FDC Consolidated Holdings Limited (ASX:FDC)

1 Introduction

Enclosed in this letter are the change in substantial holder notices of:

- (a) Ben Cottle; and
- (b) Blake Cottle,

and relevant affiliated entities (see Attachment). This letter has been prepared to provide an explanation of the substantial holdings as at the date of completion of the Offer (13 July 2026) (**Completion**).

Capitalised but undefined terms used in this letter have the meaning given to them in the Prospectus issued by the Company on 29 June 2026.

2 Completion

2.1 Ben Cottle and affiliated entities

At Completion, Ben Cottle had a relevant interest in 189,709,220 Shares, representing approximately 58.74% of the total issued share capital. This relevant interest is comprised of the following:

- (a) (**Personal holdings**) Ben Cottle and his nominated holding vehicle will be the registered holders of 90,822,787 Shares, representing 28.12% of the total issued share capital.
- (b) (**FDC escrow arrangements**) Ben Cottle and his holding vehicle are also deemed to have a relevant interest in any Shares in which the Company has a relevant interest as a consequence of the arrangements with respect to Escrowed Shares, pursuant to section 608(3)(a) of the Corporations Act (see initial substantial holder notice lodged by the Company on 15 July 2026). Ben Cottle does not have any right to acquire or control the voting of the relevant Escrowed Shares, other than the Escrowed Shares that Ben Cottle and Blake Cottle hold.
- (c) (**Associates**) Ben Cottle and his holding vehicle are:
 - (i) associates of Blake Cottle and his holding vehicle, who are the registered holders of 38,924,051 Shares, representing 12.05% of the total issued share capital.
 - (ii) associates of additional entities, who are the registered holders of 333,334 Shares.

3 Blake Cottle and affiliated entities

At Completion, Blake Cottle had a relevant interest in 189,775,886 Shares, representing approximately 58.76% of the total issued share capital. This relevant interest is comprised of the following:

- (a) **(Personal holdings)** Blake Cottle and his nominated holding vehicle will be the registered holders of 38,924,051 Shares, representing 12.05% of the total issued share capital.
- (b) **(FDC escrow arrangements)** Blake Cottle and his holding vehicle are also deemed to have a relevant interest in any Shares in which the Company has a relevant interest as a consequence of the arrangements with respect to Escrowed Shares, pursuant to section 608(3)(a) of the Corporations Act (see initial substantial holder notice lodged by the Company on 15 July 2026). Blake Cottle does not have any right to acquire or control the voting of the relevant Escrowed Shares, other than the Escrowed Shares that Blake Cottle and Ben Cottle hold.
- (c) **(Associates)** Blake Cottle and his holding vehicle are:
 - (i) associates of Ben Cottle and his holding vehicle, who are the registered holders of 90,822,787 Shares, representing 28.12% of the total issued share capital.
 - (ii) associates of additional entities, who are the registered holders of 400,000 Shares.

Kind regards

Allens

Attachment

Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company/registered scheme/notified
foreign passport fund name

FDC Consolidated Holdings Limited (the **Company**)

ACN/ARSN/APFRN

698 452 229

NFPFRN (if applicable)

N/A

1. Details of substantial holder (1)

Name

Bentley Russell Edward Cottle, Filetron Pty Ltd as trustee for Hunter Discretionary Trust (**Filetron**) and each of the individuals and entities listed in Annexure A

ACN/ARSN/APFRN (if applicable)

054 309 009 (Filetron)

NFPFRN (if applicable)

N/A

There was a change in the interests of the
substantial holder on

13/07/2026

The previous notice was given to the company, or the responsible
entity for a registered scheme, or the operator of a notified foreign
passport fund on

13/07/2026

The previous notice was dated

13/07/2026

2. Previous and present voting power

The total number of votes attached to all the voting shares or interests in the company, scheme or fund that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company, scheme or fund, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	2	100%	189,709,220	58.74%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company, scheme or fund, since the substantial holder was last required to give a substantial holding notice to the company, scheme or fund are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
13 July 2026	Filetron	Issue of shares under the IPO of the Company	N/A	90,822,783 Ordinary Shares	90,822,783
		Issue of shares under the IPO of the Company to the ESS Employee Shareholders that are subject to voluntary escrow arrangements as disclosed in section 9.7 of the Company's prospectus	N/A	59,629,048 Ordinary Shares Filetron has no right to acquire these shares or to control the voting rights attached to these shares.	59,629,048
13 July 2026	Bentley Russell Edward Cottle	Issue of shares in connection with the IPO of the Company.	N/A	3 Ordinary Shares	3
		Issue of shares to Filetron under the IPO of the Company	N/A	90,822,783 Ordinary Shares	90,822,783
		Issue of shares under the IPO of the Company to the ESS Employee Shareholders	N/A	59,629,048 Ordinary Shares Bentley Russell Edward Cottle has no right to acquire these shares or to control the voting rights attached to these shares.	59,629,048
13 July 2026	Development Management and Constructions Pty Limited (ACN 076 858 627) as trustee for 3S1B Discretionary Trust	Issue of shares under the IPO of the Company	N/A	38,924,050 Ordinary Shares	38,924,050
		Issue of shares under the IPO of the Company to the ESS Employee Shareholders that are subject to voluntary escrow arrangements as disclosed in section 9.7 of the Company's prospectus	N/A	59,629,048 Ordinary Shares DMC has no right to acquire these shares or to control the voting rights attached to these shares.	59,629,048
13 July 2026	GMC Holdings NSW Pty Ltd ATF GMC Discretionary Trust	Issue of shares under the IPO of the Company	\$500,001	166,667 Ordinary Shares	166,667
13 July 2026	EMC Holdings NSW Pty Ltd ATF EMC Discretionary Trust	Issue of shares under the IPO of the Company	\$500,001	166,667 Ordinary Shares	166,667

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Filetron	Filetron	Filetron	Filetron has a relevant interest under section 608(1)(a) of the <i>Corporations Act 2001</i> (Cth) (the Act) as the registered holder of the shares.	90,822,783 Ordinary Shares	90,822,783
	ESS Employee Shareholders	ESS Employee Shareholders	Deemed relevant interest under section 608(3) of the Act in shares in which the Company has a relevant interest under	59,629,048 Ordinary Shares	59,629,048

			section 608(1)(c) of the Act. Details of the nature of the Company's relevant interest in these shares is described in the Form 603: Notice of initial substantial holder lodged by the Company on or around the date of this notice. Filetron has no right to acquire these shares or to control the voting rights attached to these shares.		
Bentley Russell Edward Cottle	Bentley Russell Edward Cottle	Bentley Russell Edward Cottle	Relevant interest under section 608(1)(a) of the Act as the registered holder of the shares.	4 Ordinary Shares	4
	Filetron	Filetron	Relevant interest under section 608(3) of the Corporations Act.	90,822,783 Ordinary Shares	90,822,783
	ESS Employee Shareholders	ESS Employee Shareholders	Deemed relevant interest under section 608(3) of the Act in shares in which the Company has a relevant interest under section 608(1)(c) of the Act. Details of the nature of the Company's relevant interest in these shares is described in the Form 603: Notice of initial substantial holder lodged by the Company on or around the date of this notice. Bentley Russell Edward Cottle has no right to acquire these shares or to control the voting rights attached to these shares.	59,629,048 Ordinary Shares	59,629,048
EMC Holdings NSW Pty Ltd ATF EMC Discretionary Trust	EMC Holdings NSW Pty Ltd ATF EMC Discretionary Trust	EMC Holdings NSW Pty Ltd ATF EMC Discretionary Trust	Relevant interest under section 608(1)(a) of the Act as the registered holder of the shares.	166,667 Ordinary Shares	166,667
GMC Holdings NSW Pty Ltd ATF GMC Discretionary Trust	GMC Holdings NSW Pty Ltd ATF GMC Discretionary Trust	GMC Holdings NSW Pty Ltd ATF GMC Discretionary Trust	Relevant interest under section 608(1)(a) of the Act as the registered holder of the shares.	166,667 Ordinary Shares	166,667

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting securities in the company, scheme or fund are as follows:

Name and ACN/ARSN/APFRN (if applicable) and NFPFRN (if applicable)	Nature of association
Development Management and Constructions Pty Limited (ACN 076 858 627) as trustee for 3S1B Discretionary Trust	Associate of Bentley Russell Edward Cottle and Filetron under sections 12(2)(b) and 12(2)(c) of the Act.
EMC Holdings NSW Pty Ltd ATF EMC Discretionary Trust	Associate of Bentley Russell Edward Cottle and each other substantial holder under sections 12(2)(b) and 12(2)(c) of the Act.
GMC Holdings NSW Pty Ltd ATF GMC	Associate of Bentley Russell Edward Cottle and each other substantial holder under sections 12(2)(b) and 12(2)(c) of the Act.

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Filetron Pty Ltd (ACN 054 309 009) as trustee for Hunter Discretionary Trust	22-24 Junction Street, Forest Lodge NSW 2037
Bentley Russell Edward Cottle	22-24 Junction Street, Forest Lodge NSW 2037
Development Management and Constructions Pty Limited (ACN 076 858 627) as trustee for 3S1B Discretionary Trust	22-24 Junction Street, Forest Lodge NSW 2037
Blake Andrew Cottle	22-24 Junction Street, Forest Lodge NSW 2037
EMC Holdings NSW Pty Ltd ATF EMC Discretionary Trust	22-24 Junction Street, Forest Lodge NSW 2037
GMC Holdings NSW Pty Ltd ATF GMC Discretionary Trust	22-24 Junction Street, Forest Lodge NSW 2037
ESS Employee Shareholders	22-24 Junction Street, Forest Lodge NSW 2037

Signature

print name Bentley Russell Edward Cottle

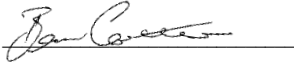
Capacity Substantial Holder

sign here 

Date 15/07/2026

ANNEXURE A

This is Annexure A of 3 pages (including this page) referred to in Form 604 Notice of change of interests of substantial holder



Name: Bentley Russell Edward Cottle

Date: 15 July 2026

Name	ACN / ABN (if applicable)
Bentley Russell Edward Cottle	N/A
Kimberly Ann Cottle	N/A
Filetron Pty Ltd atf The Russell Trust	98 639 823 585
Filetron Pty Ltd atf The Yabba Dabba Doo Trust	30 853 786 611
Filetron Pty Ltd atf Dalmeny Unit Trust	44 493 625 692
Filetron Pty Ltd	054 309 009
EMC Holdings NSW Pty Ltd ATF EMC Discretionary Trust	697 186 584
GMC Holdings NSW Pty Ltd ATF GMC Discretionary Trust	697 186 708
Emma Mary Pty Ltd	085 480 628
FDC Building Services Pty Ltd	055 267 788
FDC Constructions Pty. Ltd	050 049 959
Filetron 2026 Pty Ltd atf Hunter Discretionary Trust 2026	699 369 876
Georgia Mackenzie Pty Ltd atf The Georgia Mackenzie Trust	73 836 509 590
Georgia Mackenzie Pty Ltd	100 801 394
Kilakaro Pty Ltd atf The Edward Trust	31 780 188 622
Kilakaro Pty Ltd atf The Triple K Trust	86 190 256 456
Kilakaro Pty Ltd	073 245 093
Rosebery Properties Pty Ltd atf The Triple R Trust	84 717 916 788
Rosebery Properties Pty Ltd	079 916 325
Caloola No 4 Pty Ltd atf The Caloola No 4 Trust	97 294 826 836
Caloola No 4 Pty Ltd	093 930 904
Corio Projects Pty Ltd	651 267 604
Questbark Pty Ltd	071 773 496
KBEG Pty Ltd	120 250 259
Darraby Pty Ltd	153 183 012
CFG Services Pty Ltd	131 713 083
Connect Land Pty Ltd	607 785 919
Broughton Street Moss Vale Pty Ltd atf The Broughton Street Moss Vale Unit Trust	47 184 653 538
Broughton Street Moss Vale Pty Ltd (formerly Interchange Holdings Pty Ltd)	143 539 208
BSMV Pty Ltd	610 331 998
Interchange Shareholder Pty Ltd	143 538 916
Mount Gambier Hospital Limited	072 039 466
100 Lockwood Pty Ltd	666 138 389
100 Lockwood Pty Ltd atf 100 Lockwood Trust	16 198 226 909

120 Lockwood Pty Ltd	672 138 162
120 Lockwood Pty Ltd atf 120 Lockwood Trust	56 874 466 486
Triple 5 Funds Management Holdings Pty Ltd	152 075 217
The 3BD Partnership	44 801 071 079
3BD2 Pty Ltd atf The 3BD2 Trust	46 172 193 417
3BD2 Pty Ltd	112 069 351
BBB Lifestyle Living Pty Ltd	643 401 825
CFG Lifestyle Living Pty Ltd atf CFG Lifestyle Living Unit Trust	61 909 725 997
CFG Lifestyle Living Pty Ltd	643 404 148
Green Point Corporation Pty Ltd atf Green Point Investments Unit Trust	643 410 842
Green Point Corporation Pty Ltd	643 410 842
Green Point Living Pty Ltd atf Green Point Living Unit Trust	75 179 762 927
Green Point Living Pty Ltd	643 411 367
Harrington Investments Pty Ltd atf Harrington Investments Unit Trust	643 423 438
Harrington Investments Pty Ltd	643 423 438
Harrington Living Pty Ltd atf Harrington Living Unit Trust	45 377 003 344
Harrington Living Pty Ltd	643 423 401
Armidale Investments Pty Ltd atf Armidale Investments Unit Trust	643 414 644
Armidale Investments Pty Ltd	643 414 644
Armidale Living Pty Ltd atf Armidale Living Unit Trust	16 948 139 560
Armidale Living Pty Ltd	643 415 525
Tamworth Investments Pty Ltd atf Tamworth Investments Unit Trust	643 417 789
Tamworth Investments Pty Ltd	643 417 789
Tamworth Living Pty Ltd atf Tamworth Living Unit Trust	91 751 912 132
Tamworth Living Pty Ltd	643 417 921
Muswellbrook Investments Pty Ltd atf Muswellbrook Investments Unit Trust	643 418 035
Muswellbrook Investments Pty Ltd	643 418 035
Muswellbrook Living Pty Ltd atf Muswellbrook Living Unit Trust	74 370 499 519
Muswellbrook Living Pty Ltd	643 418 124
Narooma Corporation Pty Ltd atf Narooma Investments Unit Trust	643 411 929
Narooma Corporation Pty Ltd	643 411 929
Narooma Living Pty Ltd atf Narooma Living Unit Trust	43 775 132 532
Narooma Living Pty Ltd	643 420 857
Green Point Headco Pty Ltd	643 406 982
Green Point Lifestyle Living Pty Ltd	643 409 723
Harrington Headco Pty Ltd	643 408 879
Harrington Lifestyle Living Pty Ltd	646 410 100
Armidale Headco Pty Ltd	643 412 382
Armidale Lifestyle Living Pty Ltd	643 413 370
Armidale Nomination Pty Ltd	643 413 246
Tamworth Headco Pty Ltd	643 416 648
Tamworth Lifestyle Living Pty Ltd	643 417 556
South West Rocks Living Pty Ltd	643 418 080

Muswellbrook Headco Pty Ltd	643 417 878
Muswellbrook Lifestyle Living Pty Ltd	643 418 320
Muswellbrook Nomination Pty Ltd	643 418 142
SOP PUB Pty Ltd atf SOP PUB Unit Trust	84 341 244 503
SOP PUB Pty Ltd	646 486 813
SOP Locker Room Pty Ltd atf SOP PUB Operations Trust	32 117 105 891
SOP Locker Room Pty Ltd	631 889 382
Log Cabin Pub Pty Ltd atf Log Cabin Pub Unit Trust	86 884 858 964
Log Cabin Pub Pty Ltd	638 344 108
Log Cabin Operations Pty Ltd	638 344 322
Oxley Ridge Investments Pty Ltd	648 612 346
Freespirit Investments Pty Ltd	131 578 946
Corio Super Pty Ltd	125 123 542
Triple 5 Funds Management Pty Ltd	619 036 574
Triple 5 Limited	152 075 262
The Edwina Trust	85 107 735 202
PPB Advisory Fund No.1	155 230 327
Fitzpatrick Investments Pty Ltd atf The Docklands Trust	56 396 930 619
Fitzpatrick Investments Pty Ltd	001 662 862
Ray Fitzpatrick Pty Ltd	147 052 211
Rae Fitzpatrick Pty Ltd	125 475 872

Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company/registered scheme/notified
foreign passport fund name

FDC Consolidated Holdings Limited (the **Company**)

ACN/ARSN/APFRN

698 452 229

NFPFRN (if applicable)

N/A

1. Details of substantial holder (1)

Name

Blake Andrew Cottle, Development Management and Constructions Pty Limited as trustee for 3S1B Discretionary Trust (**DMC**) and the entities listed in Annexure A

ACN/ARSN/APFRN (if applicable)

076 858 627

NFPFRN (if applicable)

N/A

There was a change in the interests of the
substantial holder on

13/07/2026

The previous notice was given to the company, or the responsible
entity for a registered scheme, or the operator of a notified foreign
passport fund on

13/07/2026

The previous notice was dated

13/07/2026

2. Previous and present voting power

The total number of votes attached to all the voting shares or interests in the company, scheme or fund that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company, scheme or fund, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	2	100%	189,775,886	58.76%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company, scheme or fund, since the substantial holder was last required to give a substantial holding notice to the company, scheme or fund are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
13 July 2026	DMC	Issue of shares under the IPO of FDC	N/A	38,924,050 Ordinary Shares	38,924,050
		Issue of shares under the IPO of the Company to the ESS Employee Shareholders that are subject to voluntary escrow arrangements as disclosed in section 9.7 of the Company's prospectus	N/A	59,629,048 Ordinary Shares DMC has no right to acquire these shares or to control the voting rights attached to these shares.	59,629,048
13 July 2026	Blake Andrew Cottle	N/A – continued holding of shares	N/A	1 Ordinary Share	1
		Issue of shares to DMC under the IPO of FDC	N/A	38,924,050 Ordinary Shares	38,924,050
		Issue of shares under the IPO of the Company to the ESS Employee Shareholders	N/A	59,629,048 Ordinary Shares Blake Andrew Cottle has no right to acquire these shares or to control the voting rights attached to these shares.	59,629,048
13 July 2026	Filetron Pty Ltd (ACN 054 309 009) as trustee for Hunter Discretionary Trust (Filetron)	Issue of shares under the IPO of FDC	N/A	90,822,783 Ordinary Shares	90,822,783
		Issue of shares under the IPO of the Company to the ESS Employee Shareholders that are subject to voluntary escrow arrangements as disclosed in section 9.7 of the Company's prospectus	N/A	59,629,048 Ordinary Shares Filetron has no right to acquire these shares or to control the voting rights attached to these shares.	59,629,048
13 July 2026	Bentley Russell Edward Cottle	Issue of shares in connection with the IPO of FDC	N/A	4 Ordinary Shares	4
13 July 2026	ZLY Holdings NSW Pty Ltd ATF ZLY Discretionary Trust	Issue of shares under the IPO of the Company	\$300,000	100,000 Ordinary Shares	100,000
13 July 2026	JCL Holdings NSW Pty Ltd ATF JCL Discretionary Trust	Issue of shares under the IPO of the Company	\$300,000	100,000 Ordinary Shares	100,000
13 July 2026	SIP Holdings NSW Pty Ltd ATF SIP Discretionary Trust	Issue of shares under the IPO of the Company	\$300,000	100,000 Ordinary Shares	100,000
13 July 2026	WHC Holdings NSW Pty Ltd ATF WHC Discretionary Trust	Issue of shares under the IPO of the Company	\$300,000	100,000 Ordinary Shares	100,000

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company, scheme or fund, since the substantial holder was last required to give a substantial holding notice to the company, scheme or fund are as follows:

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
DMC	DMC	DMC	DMC has a relevant interest under section 608(1)(a) of the <i>Corporations Act 2001</i>	38,924,050 Ordinary Shares	38,924,050 Ordinary Shares

			(Cth) (the Act) as the registered holder of the shares.		
	ESS Employee Shareholders	ESS Employee Shareholders	Deemed relevant interest under section 608(3) of the Act in shares in which the Company has a relevant interest under section 608(1)(c) of the Act. Details of the nature of the Company's relevant interest in these shares is described in the Form 603: Notice of initial substantial holder lodged by the Company on or around the date of this notice. DMC has no right to acquire these shares or to control the voting rights attached to these shares.	59,629,048 Ordinary Shares	59,629,048
Blake Andrew Cottle	Blake Andrew Cottle	Blake Andrew Cottle	Relevant interest under 608(1)(a) of the Act as the registered holder of the shares.	1 Ordinary Share	1 Ordinary Share
	DMC	DMC	Relevant interest under section 608(3) of the Corporations Act.	38,924,050 Ordinary Shares	38,924,050
	ESS Employee Shareholders	ESS Employee Shareholders	Deemed relevant interest under section 608(3) of the Act in shares in which the Company has a relevant interest under section 608(1)(c) of the Act. Details of the nature of the Company's relevant interest in these shares is described in the Form 603: Notice of initial substantial holder lodged by the Company on or around the date of this notice. Blake Andrew Cottle has no right to acquire these shares or to control the voting rights attached to these shares.	59,629,048 Ordinary Shares	59,629,048
ZLY Holdings NSW Pty Ltd ATF ZLY Discretionary Trust	ZLY Holdings NSW Pty Ltd ATF ZLY Discretionary Trust	ZLY Holdings NSW Pty Ltd ATF ZLY Discretionary Trust	Relevant interest under section 608(1)(a) of the Act as the registered holder of the shares.	100,000 Ordinary Shares	100,000
JCL Holdings NSW Pty Ltd ATF JCL Discretionary Trust	JCL Holdings NSW Pty Ltd ATF JCL Discretionary Trust	JCL Holdings NSW Pty Ltd ATF JCL Discretionary Trust	Relevant interest under section 608(1)(a) of the Act as the registered holder of the shares.	100,000 Ordinary Shares	100,000
SIP Holdings NSW Pty Ltd ATF SIP Discretionary Trust	SIP Holdings NSW Pty Ltd ATF SIP Discretionary Trust	SIP Holdings NSW Pty Ltd ATF SIP Discretionary Trust	Relevant interest under section 608(1)(a) of the Act as the registered holder of the shares..	100,000 Ordinary Shares	100,000

WHC Holdings NSW Pty Ltd ATF WHC Discretionary Trust	WHC Holdings NSW Pty Ltd ATF WHC Discretionary Trust	WHC Holdings NSW Pty Ltd ATF WHC Discretionary Trust	Relevant interest under section 608(1)(a) of the Act as the registered holder of the shares.	100,000 Ordinary Shares	100,000
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5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting securities in the company, scheme or fund are as follows:

Name and ACN/ARSN/APFRN (if applicable) and NFPFRN (if applicable)	Nature of association
Filetron Pty Ltd (ACN 054 309 009) as trustee for Hunter Discretionary Trust	Associate of Blake Andrew Cottle and DMC under sections 12(2)(b) and 12(2)(c) of the Act.
ZLY Holdings NSW Pty Ltd ATF ZLY Discretionary Trust	Associate of Blake Andrew Cottle and each other substantial holder under sections 12(2)(b) and 12(2)(c) of the Act.
JCL Holdings NSW Pty Ltd ATF JCL Discretionary Trust	Associate of Blake Andrew Cottle and each other substantial holder under sections 12(2)(b) and 12(2)(c) of the Act.
SIP Holdings NSW Pty Ltd ATF SIP Discretionary Trust	Associate of Blake Andrew Cottle and each other substantial holder under sections 12(2)(b) and 12(2)(c) of the Act.
WHC Holdings NSW Pty Ltd ATF WHC Discretionary Trust	Associate of Blake Andrew Cottle and each other substantial holder under sections 12(2)(b) and 12(2)(c) of the Act.

6. Addresses

The addresses of persons named in this form are as follows:

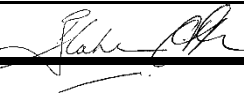
Name	Address
DMC	22-24 Junction Street, Forest Lodge NSW 2037
Blake Andrew Cottle	22-24 Junction Street, Forest Lodge NSW 2037
Filetron Pty Ltd (ACN 054 309 009) as trustee for Hunter Discretionary Trust	22-24 Junction Street, Forest Lodge NSW 2037
Bentley Russell Edward Cottle	22-24 Junction Street, Forest Lodge NSW 2037
ZLY Holdings NSW Pty Ltd ATF ZLY Discretionary Trust	22-24 Junction Street, Forest Lodge NSW 2037
JCL Holdings NSW Pty Ltd ATF JCL Discretionary Trust	22-24 Junction Street, Forest Lodge NSW 2037
SIP Holdings NSW Pty Ltd ATF SIP Discretionary Trust	22-24 Junction Street, Forest Lodge NSW 2037
WHC Holdings NSW Pty Ltd ATF WHC Discretionary Trust	22-24 Junction Street, Forest Lodge NSW 2037
ESS Employee Shareholders	22-24 Junction Street, Forest Lodge NSW 2037

Signature

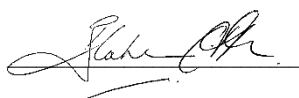
print name Blake Andrew Cottle

Capacity Substantial Holder

sign here



Date 15/07/2026



Name: Blake Andrew Cottle

Date: 15 July 2026

Blake Andrew Cottle	N/A
Justine Louise Cottle	N/A
3BD2 Pty Ltd	112 069 351
3BD2 Pty Ltd atf The 3BD2 Trust	46 172 193 417
Armidale Headco Pty Ltd	643 412 382
Armidale Investments Pty Ltd	643 414 644
Armidale Investments Pty Ltd atf Armidale Investments Unit Trust	643 414 644
Armidale Lifestyle Living Pty Ltd	643 413 370
Armidale Living Pty Ltd	643 415 525
Armidale Living Pty Ltd atf Armidale Living Unit Trust	16 948 139 560
Armidale Nomination Pty Ltd	643 413 246
BBB Lifestyle Living Pty Ltd	643 401 825
BJZJSW Pty Ltd	664 011 269
Buggaboos Pty Ltd ATF The 005 Trust	690 168 917
Caloola No.3 Pty Limited	093 930 904
CFG Lifestyle Living Pty Ltd	643 404 148
CFG Lifestyle Living Pty Ltd atf CFG Lifestyle Living Unit Trust	61 909 725 997
Covey & Frame Pty Ltd ATF Covey & Frame Trust	696 280 207
Development Management & Constructions Pty Limited	076 858 627
Development Management & Constructions Pty Limited ATF 3S1B Trust	61 811 042 218
Development Management & Constructions Pty Limited ATF The Three Sisters Trust	80 144 938 317
Development Management & Constructions 2026 Pty Ltd. atf Three Sisters Discretionary Trust 2026	699 363 981
Embertron Pty. Limited	050 104 473
FDC Building Services Pty Ltd	055 267 788

Fifty Five Investments Pty Ltd	092 084 369
Fitzpatrick Investments Pty Ltd	001 662 862
Fitzpatrick Investments Pty Ltd atf The Docklands Trust	56 396 930 619
Green Point Corporation Pty Ltd	643 410 842
Green Point Corporation Pty Ltd atf Green Point Investments Unit Trust	643 410 842
Green Point Headco Pty Ltd	643 406 982
Green Point Lifestyle Living Pty Ltd	643 409 723
Green Point Living Pty Ltd	643 411 367
Green Point Living Pty Ltd atf Green Point Living Unit Trust	75 179 762 927
Harrington Headco Pty Ltd	643 408 879
Harrington Investments Pty Ltd	643 423 438
Harrington Investments Pty Ltd atf Harrington Investments Unit Trust	643 423 438
Harrington Lifestyle Living Pty Ltd	646 410 100
Harrington Living Pty Ltd	643 423 401
Harrington Living Pty Ltd atf Harrington Living Unit Trust	45 377 003 344
Hillcrest Projects NSW Pty Ltd	697 002 056
JCL Holdings NSW Pty Ltd ATF JCL Discretionary Trust	699 538 951
Log Cabin Operations Pty Ltd	638 344 322
Log Cabin Pub Pty Ltd	638 344 108
Log Cabin Pub Pty Ltd atf Log Cabin Pub Unit Trust	86 884 858 964
Mount Gambier Hospital Limited	072 039 466
Muswellbrook Headco Pty Ltd	643 417 878
Muswellbrook Investments Pty Ltd	643 418 035
Muswellbrook Investments Pty Ltd atf Muswellbrook Investments Unit Trust	643 418 035
Muswellbrook Lifestyle Living Pty Ltd	643 418 320
Muswellbrook Living Pty Ltd	643 418 124
Muswellbrook Living Pty Ltd atf Muswellbrook Living Unit Trust	74 370 499 519
Muswellbrook Nomination Pty Ltd	643 418 142
Mypretty Pty Limited ATF MyPretty Unit Trust	114 398 873
Narooma Corporation Pty Ltd	643 411 929

Narooma Corporation Pty Ltd atf Narooma Investments Unit Trust	643 411 929
Narooma Living Pty Ltd	643 420 857
Narooma Living Pty Ltd atf Narooma Living Unit Trust	43 775 132 532
Oxley Ridge Investments Pty Ltd	648 612 346
PPB Advisory Fund No.1	155 230 327
Rae Fitzpatrick Pty Ltd	125 475 872
Ray Fitzpatrick Pty Ltd	147 052 211
SIP Holdings NSW Pty Ltd ATF SIP Discretionary Trust	699 534 711
Snakey Super Pty Ltd	125 794 256
SOP Locker Room Pty Ltd	631 889 382
SOP Locker Room Pty Ltd atf SOP PUB Operations Trust	32 117 105 891
SOP PUB Pty Ltd	646 486 813
SOP PUB Pty Ltd atf SOP PUB Unit Trust	84 341 244 503
South West Rocks Living Pty Ltd	643 418 080
Tamworth Headco Pty Ltd	643 416 648
Tamworth Investments Pty Ltd	643 417 789
Tamworth Investments Pty Ltd atf Tamworth Investments Unit Trust	643 417 789
Tamworth Lifestyle Living Pty Ltd	643 417 556
Tamworth Living Pty Ltd	643 417 921
Tamworth Living Pty Ltd atf Tamworth Living Unit Trust	91 751 912 132
The 3BD Partnership	44 801 071 079
Triple 5 Funds Management Holdings Pty Ltd	152 075 217
Triple 5 Funds Management Pty Ltd	619 036 574
Triple 5 Limited	152 075 262
WHC Holdings NSW Pty Ltd ATF WHC Discretionary Trust	699 538 960
ZLY Holdings NSW Pty Ltd ATF ZLY Discretionary Trust	699 534 720