

15 JULY 2026

HUCKITTA FLUORITE EXPLORATION UPDATE

- Field campaign is well underway at the Huckitta Fluorite Project where geological mapping and surface observations have highlighted areas for follow-up assessment, with laboratory assays pending
- Rock-chip sampling completed, with selected samples fast-tracked for laboratory analysis
- Trial soil sampling lines have been completed to assess whether soil geochemistry may assist in detecting extensions of the vein system beneath thin cover
- Detailed airborne magnetic and radiometric survey completed
- Laboratory assay results and outputs from the airborne geophysical survey are expected in the coming weeks, which will guide the next phase of exploration at Huckitta

Daly Resources Limited (ASX: DLY, “Daly” or the “Company”) is pleased to provide an exploration update for the 100%-owned Huckitta Fluorite Project in the Northern Territory.

The recently recommenced geological mapping and sampling programme (refer ASX announcement dated 30 June 2026) has identified multiple additional vein structures beyond the previously known fluorite occurrences. In response to these encouraging early field observations, selected samples have been prioritised and fast-tracked for laboratory analysis.

Historical fluorite exploration was largely confined to the previously reported occurrences. Geological mapping completed to date has identified additional areas for follow-up beyond the known occurrences, resulting in an expansion of the priority area for ongoing field assessment (Figure 1). These observations have improved Daly’s understanding of the project area and will assist in refining future exploration planning, subject to laboratory assay results.

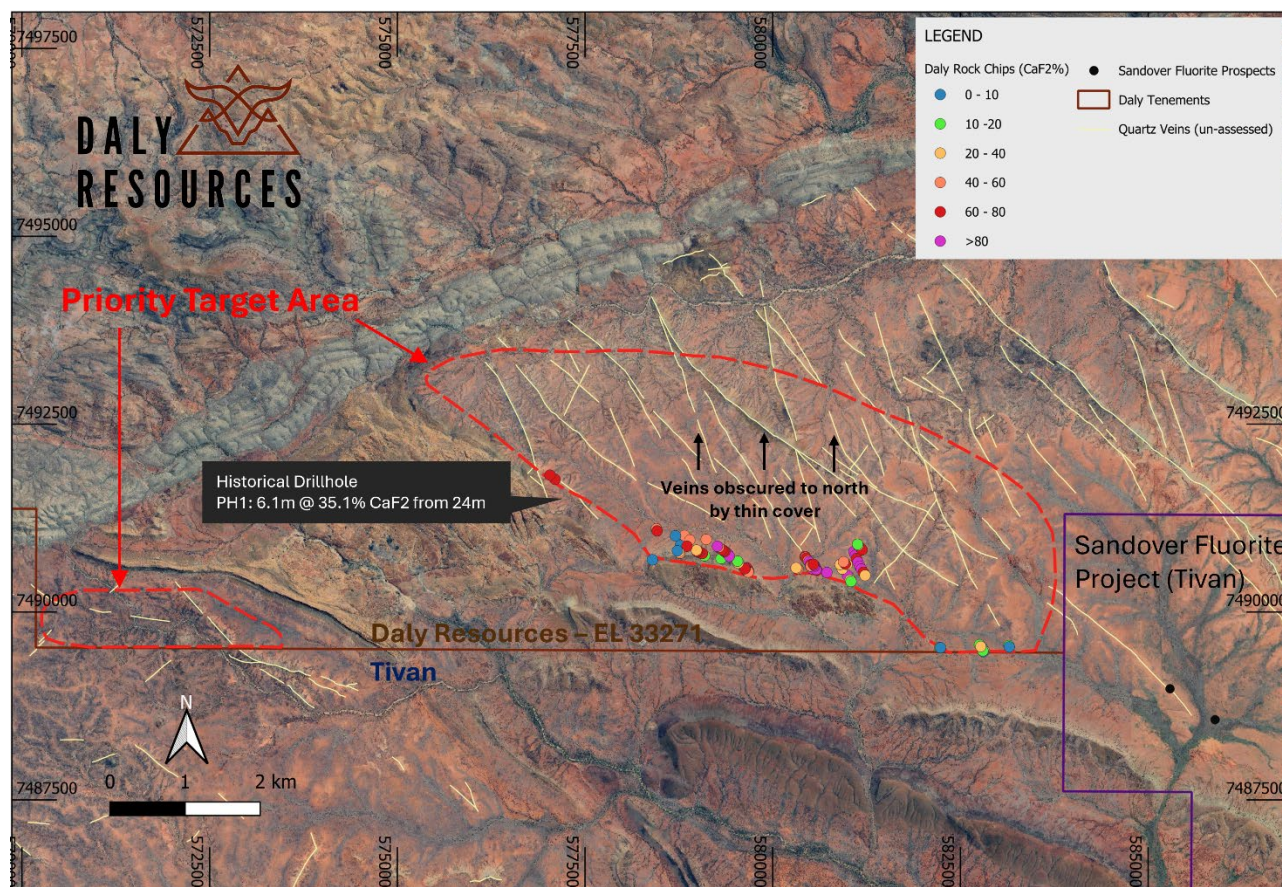


Figure 1: Map showing previously reported Huckitta rock-chip sample locations, NTGS-mapped vein structures (yellow) and the priority area for ongoing field assessment based on recent geological mapping. The Company cautions that visual depictions and interpreted target areas should not be considered a substitute for laboratory analysis. Assay results are required to determine the extent of any mineralisation.

In conjunction with the mapping and sampling of outcropping veins, limited trial soil sampling lines have been completed north of the known fluorite occurrences to assess whether soil geochemistry may assist in detecting potential extensions of the vein system beneath thin cover (Figure 1). Soil samples have been submitted for laboratory analysis, with the results expected to guide the next phase of exploration.

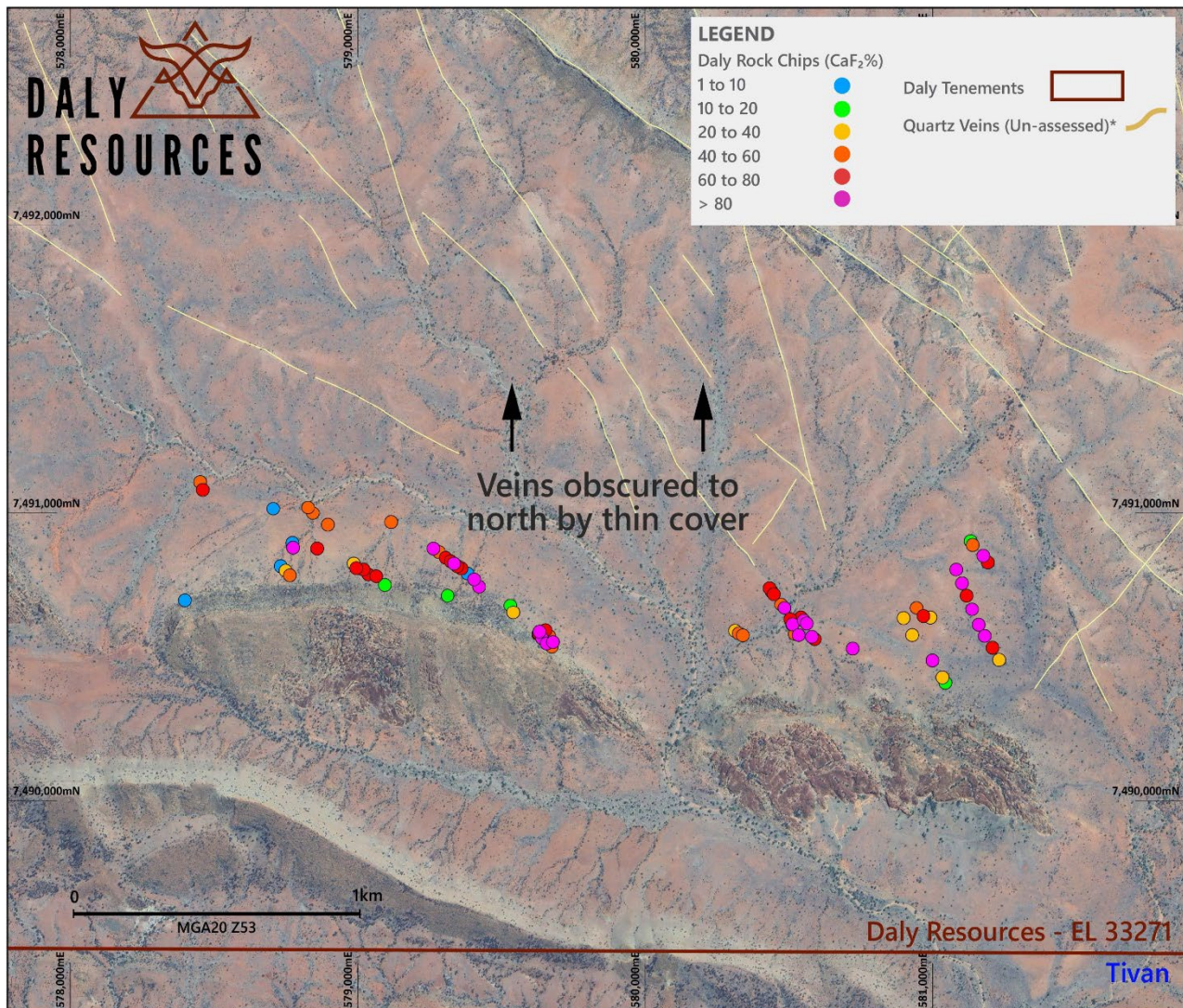


Figure 2: Map showing previously reported rock-chip sample locations in the southern part of the Huckitta Fluorite Project and limited trial soil sampling lines completed to assess whether soil geochemistry may assist in identifying areas beneath thin cover for follow-up. Assay results are required to determine the extent of any mineralisation.

Executive Chairman Mike Edwards commented:

“The early fieldwork at Huckitta following listing has been very useful in improving our understanding of the project area. The team has completed mapping, rock-chip sampling and trial soil sampling lines, and we now have selected samples in the laboratory for analysis.

With the airborne magnetic and radiometric survey also completed, we’re looking forward to integrating the results as they become available and using that information to guide the next phase of exploration.”



Figure 3: Daly geologist during recent mapping trip at the Huckitta project

Airborne Magnetics

The airborne magnetic and radiometric survey announced on 30 June 2026 has now been completed, with data processing underway. Figure 4 outlines the area covered by the survey, which covered 3,200 line kilometres.

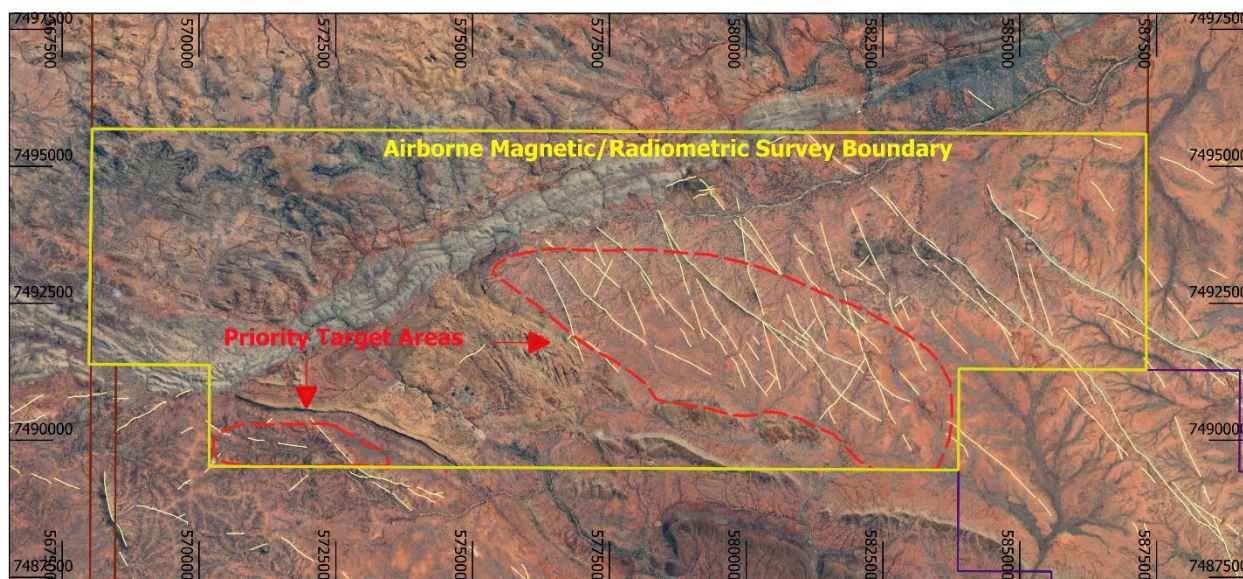


Figure 4: Map showing the boundary of the completed airborne magnetic/radiometric survey relative to interpreted priority areas. The Company cautions that interpreted target areas are conceptual and require further work, including assay results, to determine the extent of any mineralisation.

The integration of the new geophysical data with surface mapping and upcoming assay results will provide a more comprehensive understanding of the Huckitta fluorite system. This information will be used to refine geological targeting and identify priority areas for follow-up exploration. The Company looks forward to providing shareholders with further updates as results become available.

AUTHORISATION

This announcement has been authorised for release by the Board of Daly Resources Limited.

FOR FURTHER INFORMATION

For further information please visit our website at <https://dalyresources.com.au/> or contact:

Daly Resources Limited (ASX: DLY)
Mike Edwards
Executive Chairman
M: +61 478 198 665
E: admin@dalyresources.com.au

Corporate Storytime
Lucas Robinson
Investor & Media Relations
P. +61 408 228 889
E. lucas@corporatestorytime.com

ABOUT DALY RESOURCES LIMITED

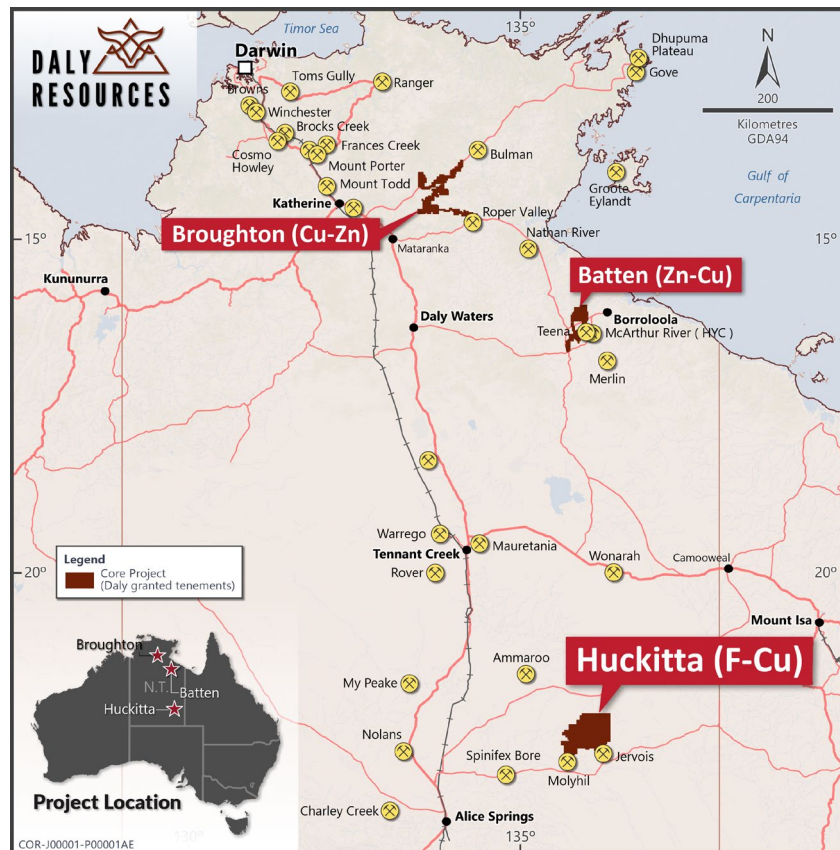
Daly Resources Limited (ASX: DLY) holds a portfolio of exploration projects covering more than 6,500 km² of granted tenure across the Northern Territory. The Company is exploring for fluorite, copper and zinc across three project areas: Huckitta, Broughton and Batten.

The Huckitta Project covers approximately 3,812 km² and is prospective for both fluorite and sediment-hosted copper mineralisation. Fluorite mineralisation at Huckitta is associated with the Huckitta/Sandover fluorite corridor, while the project also includes copper targets associated with prospective Georgina Basin stratigraphy.

The Broughton Project covers approximately 1,581 km² within the McArthur Basin and is targeting sediment-hosted copper-zinc mineralisation across a large, underexplored project area with prospective stratigraphy and widespread base metal anomalism.

The Batten Project covers approximately 1,124 km² and also lies within the McArthur Basin. Batten is prospective for SEDEX-style zinc-copper mineralisation associated with the Batten Fault Zone and is located near the major McArthur River (HYC) and Teena zinc deposits.

Collectively, Daly's portfolio provides exposure to district-scale discovery potential across multiple commodities and deposit styles within some of Australia's most prospective yet underexplored mineral provinces.



Map showing locations of Daly Resources projects

Historical Results

The Exploration Results referred to in this announcement, including historical drilling results at Narbarloo North and Daly's 2025 rock-chip results from the Huckitta Fluorite Project, were previously reported in the Company's Prospectus dated 27 April 2026, released to ASX as part of the Company's admission to the Official List. Refer to Section 3 and Annexure C, including Sections 9.3.1, 9.3.4, 9.3.5 and Appendix A of the Prospectus. The Company confirms that it is not aware of any new information or data that materially affects the information included in the Prospectus.

Forward Looking Statement

This announcement contains forward-looking statements which involve a number of risks and uncertainties. These forward looking statements are expressed in good faith and believed to have a reasonable basis. These statements reflect current expectations, intentions or strategies regarding the future and assumptions based on currently available information. Should one or more of the risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary from the expectations, intentions and strategies described in this announcement. No obligation is assumed to update forward looking statements if these beliefs, opinions and estimates should change or to reflect other future developments.