

15 July 2026

ASX Market Announcements  
Australian Securities Exchange  
Sydney NSW 2000

## **NET TANGIBLE ASSET (“NTA”) BACKING PER SHARE**

Net tangible asset backings per ordinary share for the L1 Gold Fund Limited (ASX:LGF) as at 10 July 2026 were:

| <b>NET TANGIBLE ASSET BACKING PER ORDINARY SHARE<sup>1</sup></b> |        |
|------------------------------------------------------------------|--------|
| NTA before tax <sup>2</sup>                                      | 1.7719 |
| NTA after tax <sup>3</sup>                                       | 1.8611 |

*Authorised by*

Jane Stewart | Company Secretary

*Investor contact*

Andrew Stannard | Chief Financial Officer  
L1 Group Limited  
Tel: 61 2 9255 7500  
Fax: 61 2 9254 5555

---

<sup>1</sup> All figures are unaudited and approximate.

<sup>2</sup> The NTA before tax is calculated before the provision for deferred tax on unrealised gains and losses on the investment portfolio.

<sup>3</sup> The NTA after tax is calculated after all taxes.