ASX Release

15 July 2026

Aggregate gross sales up 47% quarter-on-quarter to a record $1.35M

June gross sales were $496,000 alone – a record month of production and sales

- **Third consecutive quarter of growth driven by investment in plant improvements and broadening customer base *(see tables 1 & 2 and images 1 & 2 below)***
- **Further improvements in plant uptime, available feedstock and preventative maintenance measures expected to drive continued sales growth and margin improvement**
- **Growing sales from aggregates underpins Freehill's investments in copper mine development and exploration activities**

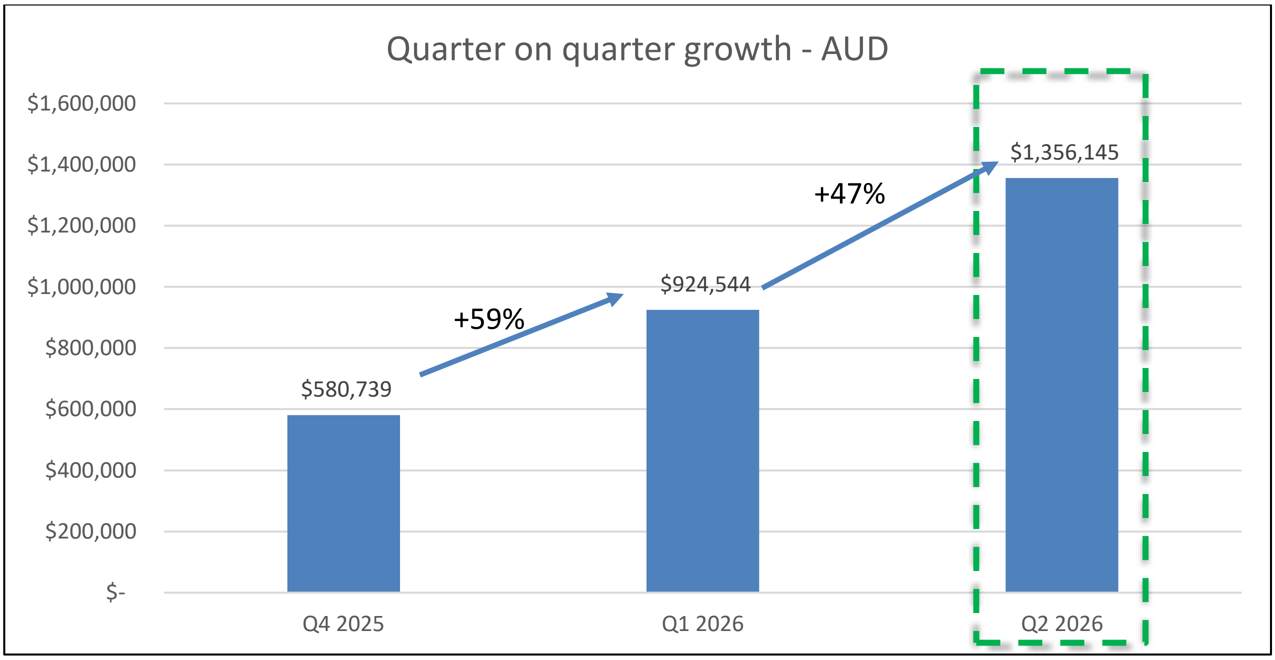

Table 1: Quarterly gross sales showing the third consecutive quarter of growth

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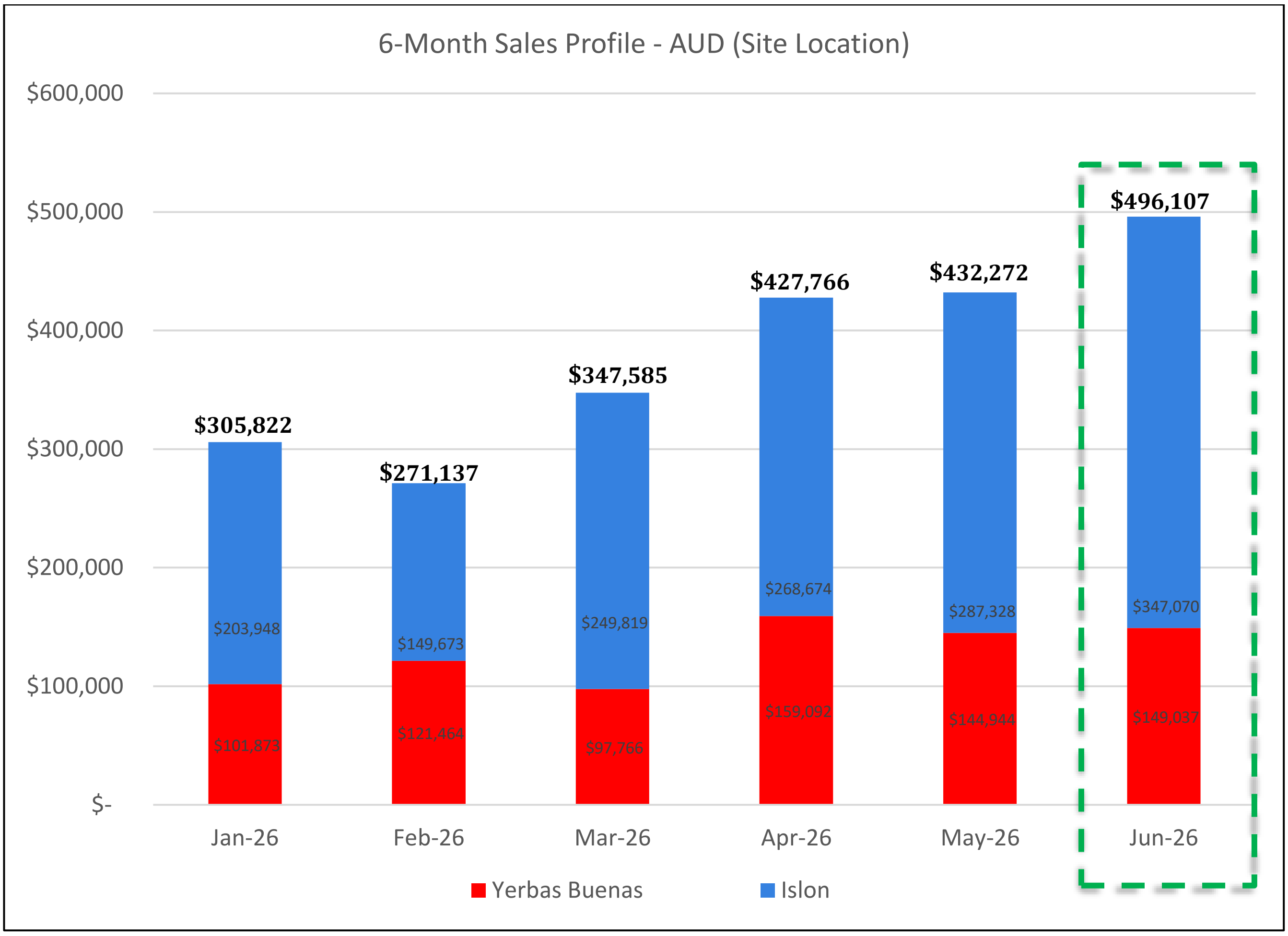

Table 2: month-on-month sales growth culminating in a record performance in the month of June

Freehill Mining Limited (ASX: FHS 'Freehill' or 'the Company') is pleased to report record quarterly gross sales from its aggregates business of $1,356,145 for the quarter ended 30 June 2026, up 47% on the prior quarter's gross sales of $924,544. The quarter was capped off by gross sales of $496,107 in June, a record in terms of monthly sales.

The continuous improvement in top line sales growth is being driven by a recent investment in plant and equipment, which has enhanced the product mix at the Company's Islon plant, improved logistics, increasing demand from the local cement industry and a broadening of the customer base.

Underpinning future sales growth and production volumes will be achieved by increasing plant uptime, improving preventative maintenance, reducing the current reliance on just-in-time deliveries for one major customer by building a broader mix of product stockpiles and some minor investment in additional plant infrastructure.

While there has been an improvement in margins, these can be significantly enhanced by securing additional feedstock nearer to Islon, improving and investing in transport logistics and a mains power connection to reduce reliance on diesel generated power.

Freehill is very encouraged by the potential scale for its aggregates business and the potential to establish a much larger operation in the La Serena/Coquimbo region and other regions where our customers are seeking aggregate supply solutions. As stated, this continued and steady growth in sales underpins Freehill's strategy to advance its copper projects in the region with the priority being establishing a small-scale mining operation at Blanco y Negro, which is located nearby to multiple third party processing plants, and advancing exploration activities at the Joshua multi-stage porphyry project. Updates in this regard are pending.

Freehill looks forward to providing shareholders with further detailed information on its performance for the quarter with the release of its Quarterly Activities report and Appendix 5B later in the month.

Managing Director Paul Davies said: *"We are delivering continuous, steady improvement across our aggregates business, underpinned by dependable service to key customers in the cement industry. That reliability gives us real confidence in the potential to scale our operations in Chile. We are also seeing steady improvement in margins, with clear further upside as we optimise processes, make relatively minor investments in logistics and power infrastructure, and capture efficiencies. At the same time, we recognise there is further growth to capture in our two existing operations and the first, critical step is to lift operational performance so we can expand from a position of strength. We are pleased with the sales performance and expect this trend to continue as our scale-up progressively advances."*

Chairman Ben Jarvis added: *"Our copper projects are making steady, disciplined progress. We are taking a deliberate approach to development, attracting the right technical and operational people to advance each opportunity. That diligence means we are building a solid foundation for value creation and there is more news to share on these projects in the coming weeks."*

Image 1: Islon plant in operation with added conveyors and washing unit

Image 2: Aggregate stockpiles, processing and load-out

Approved for release by the Board of the Company.

For further information, please contact:

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About Freehill Mining Limited

Freehill Mining Limited (ASX: FHS) is a Chilean-focused mining and exploration company pursuing a dual strategy: scaling its cash-generating aggregates business from two operating sites in Region IV, Islón and Yerbas Buenas, while selectively acquiring and advancing copper-gold assets with near-term development potential. Freehill holds options over the Blanco y Negro deposit (JORC-2012 resource ~1.5 Mt at 1.4% Cu and 0.5 g/t Au for 20,000t Cu and 24,000oz Au) and has secured interests in the Joshua and Samuel porphyry projects, all in Region IV, Chile. By combining a scalable aggregates platform with milestone-driven exploration and project acquisition, Freehill aims to generate operating cash flow to support disciplined advancement of its copper-gold portfolio and deliver shareholder value.