

15 July 2026

DISPATCH OF SCHEME BOOKLET

Loyal Metals Limited (ASX:LLM) (**Loyal** or the **Company**) refers to the announcements on:

- 27 April 2026 in relation to the proposed scheme of arrangement under which PT Bumi Resources TBK (**BUMI**) (or a wholly owned subsidiary of Bumi) will acquire 100% of the issued shares in Loyal by way of a Court-approved scheme of arrangement under Part 5.1 of the *Corporations Act 2001* (Cth) for cash consideration of A\$0.45 per Loyal share (the **Scheme**), subject to the satisfaction of various conditions; and
- 10 July 2026 regarding the issuance of orders made by the Supreme Court of Western Australia approving dispatch of the Scheme Booklet to Loyal securityholders and the convening of the meeting of Loyal shareholders to consider and vote on the proposed Scheme (**Scheme Meeting**); and
- 14 July 2026 in relation to the registration of the Scheme Booklet with the Australian Securities and Investments Commission (**ASIC**), which annexed a copy of the Scheme Booklet.

DISPATCH OF SCHEME BOOKLET

Loyal is pleased to announce that the Scheme Booklet together with a personalised proxy form will be dispatched to Loyal shareholders today.

Loyal Shareholders should carefully read and consider the Scheme Booklet in its entirety, including the materials accompanying it, before deciding how to vote at the Scheme Meeting. If after reading the Scheme Booklet you have any questions about the Scheme Booklet or the Scheme, please contact Loyal's Share Registry (details below).

Loyal shareholders who have elected to receive electronic communications will receive an email containing instructions about how to view or download a copy of the Scheme Booklet, as well as instructions on how to lodge their proxy form for the Scheme Meeting online.

Loyal shareholders who have elected to receive hard copy correspondence will receive a printed copy of the Scheme Booklet, together with a proxy form, by post, mail or courier.

All other Loyal shareholders will receive a letter containing instructions on how to access and download the Scheme Booklet online and hard copy proxy forms for the Scheme Meeting, by post, mail or courier.

Loyal shareholders may request a free paper copy of the Scheme Booklet by calling Loyal's Share Registry on 1300 110 976 (within Australia) or +61 2 8072 1487 (outside Australia) between Monday to Friday (excluding public holidays) between 8:30am and 7:00pm (AEST) or via email at meetings@automicgroup.com.au. If you are in any doubt about what action you should take, please consult your broker or financial, taxation, legal or other professional adviser immediately.

A copy of the Scheme Booklet will be available for viewing and downloading on the Loyal website at www.loyalmetals.com and Loyal's ASX Announcements platform at www.asx.com.au (ASX:LLM).

Steinepreis Paganin is acting as legal advisors to Loyal.

Scheme Meeting

The Scheme Meeting at which Loyal shareholders will vote on the proposed Scheme is scheduled to be held at 10.00am (AWST) on Thursday, 20 August 2026 and will be convened as a hybrid meeting. Loyal shareholders may attend and vote either in person at the offices of Steinepreis Paganin, Level 14, QV1 Building, 250 St Georges Terrace, Perth WA 6000, or virtually through Automic's online investor portal (investor.automic.com.au).

All Loyal shareholders registered on the Loyal share register at 5.00pm (AWST) on 18 August 2026 will be eligible to participate in the Scheme Meeting. Further information on how to participate in and vote at the Scheme Meeting is set out in the Scheme Booklet.

Indicative timetable

The expected key dates for the Scheme are set out in the table below:

Event	Date and Time (AWST)
Last date and time for receipt of Proxy Forms or powers of attorney for the Scheme Meeting	10.00am on 18 August 2026
Time and date for determining eligibility to vote at the Scheme	5:00pm on 18 August 2026
Scheme Meeting	10.00am on 20 August 2026
Second Court Date	10:30am on 24 August 2026
Lodge Court order with ASIC (Effective Date)	25 August 2026
Record Date	28 August 2026
Implementation Date	4 September 2026

**Please note that all of the above times and dates are indicative only and, among other things, are subject to the Court approval process and the satisfaction or, where applicable, waiver of the conditions set out in sections 10.2.1, 10.2.2 and 10.2.3 of the Scheme Booklet. Loyal reserves the right to vary the times and dates above, subject to the approval of such variation by BUMI, the Court, ASX and ASIC where required. Loyal will update Loyal shareholders as to any material developments in relation to the Scheme as the timetable progresses.*

Steinepreis Paganin is acting as legal advisors to Loyal.

This announcement has been authorised for release by the Company Secretary, Mr Ian Pamensky.

For further information, please contact:

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