15 July 2026

ASX Market Announcements
39 Martin Place
Sydney NSW 2000

Early Pampafos Sales Now Exceed $2.3M

- **Within six weeks of plant commissioning, sales have exceeded A$2.3 million to date.**
- **Of this, A$1.6 million of commercial sales have been secured this week from three established agricultural distributors in Rio Grande do Sul. Revenue from these contracts will be booked upon delivery of product which will occur between August and December of this year.**
- **First commercial deliveries of Pampafos have been completed to a well-established local farming group, marking Aguia's transition from a project commissioning phase to revenue-generating operations *(See images 1-4 below).***
- **With plant commissioning complete, the facility is now well positioned to support regular customer deliveries from an expected plant capacity exceeding 200,000 tonnes per annum.**

Aguia Resources Limited (ASX: AGR) (Aguia or the Company) is pleased to report that sales of its organic phosphate product Pampafos have now exceeded A$2.3 million with $1.6 million worth of sales secured this week to three well-established agricultural product distributors in Rio Grande do Sul. This marks the commencement of meaningful product sales following successful plant commissioning.

In addition to these sales, which will be booked to revenue progressively between now and December of this year, the first commercial delivery of Pampafos has occurred from Aguia's Caçapava do Sul processing facility to the Markus family, a major soybean producer in the region. This milestone follows the build-up of approximately one month of finished product inventory.

These developments highlight the increasing customer confidence in Pampafos and confirm Aguia's successful transition to regular commercial production and sales.

Managing Director and CEO Timothy Hosking commented: *"Pampafos' first commercial delivery, together with additional sales secured through to the end of 2026 are significant milestones and confirm that the Caçapava do Sul operation has advanced beyond commissioning into customer fulfilment. These developments demonstrates that Pampafos can compete effectively with conventional phosphorus sources across relevant farming systems in southern Brazil. As a locally produced phosphate fertiliser, Pampafos is well-placed to support stronger supply security for Brazilian agriculture. We anticipate sales will accelerate from hereon as the local agricultural sector commences soil preparation ahead of the Summer planting season."*

Nestor Markus added: *"This is a significant day for our family. After years of supporting the development of this project, we are pleased to see Pampafos reaching our fields. We have previously used natural phosphate, but inconsistent availability of imported products limited continued use. With Pampafos now produced locally, we are encouraged by the opportunity to resume using natural phosphate and pass this practice on to the next generation."*

Commercial Sales Update

Market engagement
Since commercial production began, Aguia Fertilizantes has expanded its market engagement across southern Brazil. Pampafos is attracting increasing interest from cooperatives, distributors and large-scale farming operations.

Inventory and seasonal readiness
The Company has established a strategic inventory ready for sales and immediate sales. Initial deliveries are underway, and product is available to meet customer demand during the peak fertiliser application season in August, September and October.

Commercial sales agreements
As stated above, the Company has secured commercial sales agreements totalling A$1.6 million with three established agricultural distributors in Rio Grande do Sul: **Trade Sul Agropecuária; Comercial Fraccari and Invernada Agroinsumos.** These distributors serve strategically important farming regions across the State's southern, south-central and western border areas, including key soybean, rice and beef cattle production zones. Deliveries are scheduled from August to December 2026.

Aguia has also held multiple technical introductions and commercial discussions with customers across agricultural regions in Brazil, Uruguay and Paraguay, indicating interest beyond its initial target market.
Customer response has been positive, with quotations converting into firm purchase orders ahead of the upcoming planting season.

First Commercial Delivery
On 7 July 2026, Aguia Fertilizantes completed its first commercial Pampafos delivery to the Markus family, an established agricultural operator with approximately 3,000 hectares of soybean production and a cattle herd of around 6,000 head across Caçapava do Sul, Santana da Boa Vista and Cachoeira do Sul, Rio Grande do Sul.

Market catalyst
The recent release of the 2026/27 Brazilian Crop Plan ("Plano Safra") is an important market catalyst. The Federal Government's annual agricultural credit program provides subsidised and interest-equalised rural credit through commercial banks, helping farmers fund seasonal production costs, including fertilisers, soil amendments and other agricultural inputs. Plano Safra marks the start of purchasing decisions for the summer cropping season and is expected to support fertiliser demand in the coming months.

Commercial outlook
With commercial production established, a strategic inventory in place and the seasonal purchasing period underway, Aguia believes it is well positioned to meet customer demand and continue expanding Pampafos' commercial rollout.

Although Pampafos mining and commercial processing commenced in late May 2026, customer deliveries began in July following completion of final equipment commissioning, plant optimisation and start-up activities. Above-average rainfall in June also temporarily affected mining, blending and drying operations. Final commissioning and plant testing are now complete, the operation is performing ahead of management expectations.

The Company's immediate operational priority is to increase mine production during July and establish a strategic stockpile to support uninterrupted plant operations and mitigate rainfall-related disruptions.

The commencement of commercial deliveries represents an important operational milestone for Aguia as the Company transitions from commissioning to regular commercial production and customer fulfilment.

Image 1: The first truck arrives at Aguia's weighbridge

Image 2: Nestor Markus overseeing the loading at the plant

Image 3: The first commercial Pampafos delivery arriving at the Markus farm

Image 4: The first Pampafos delivery being unloaded at the Markus farm warehouse

The completed trials mark an important milestone for Aguia Fertilizantes. Independent validation of Pampafos' agronomic performance supports its market positioning and provides a strong technical basis for expansion in Brazil.

AUTHORISED FOR ISSUE TO THE ASX BY THE BOARD OF AGUIA RESOURCES LIMITED

About Aguia Resources Limited

Aguia Resources is an ASX-listed multi-commodity company (AGR:ASX) with pre-production phosphate projects located in Rio Grande do Sul (Brazil) and gold projects in Bolivar (Colombia). Aguia has established highly experienced in-country teams based in Porto Alegre, the capital of Rio Grande do Sul (Brazil) and in Medellin (Colombia). The acquisition of Andean Mining has added a portfolio of gold, silver and copper projects to its asset base.

Competent Person

Raul Sanabria, M.Sc., P.Geo., EurGeol., and a Competent/Qualified person ("QP") as defined by Australian JORC (2012 Edition) and Canadian National Instrument 43-101, has reviewed and approved the technical information contained in this document.

JORC Code Competent Person Statements:

The technical information contained in this press release has been prepared and reviewed by Raul Sanabria, M. Sc., P.Geo, EurGeol, member in good standing of the APEGBC and EFG, and Qualified Person as described in NI43-101 Canadian Guidelines and Competent Person as described in JORC Guidelines for standards of public reporting technical information relevant to exploration results. Mr Sanabria has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Sanabria consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

For further information, please contact:

Aguia Resources Limited - Investor Relations
ABN: 94 128 256 888
Level 12, 680 George Street, Sydney NSW 2000 Australia
E: investor.relations@aguiaresources.com.au
P: +61 (0) 419 960 560
W: www.aguiaresources.com.au

Warwick Grigor, Non-Executive Chairman: 0417 863 187

Ben Jarvis ben.jarvis@sdir.com.au or +61 (0) 413 150 448

Caution regarding forward-looking information:

This announcement is for information purposes only and does not constitute a prospectus or prospectus equivalent document. It is not intended to and does not constitute, or form part of, an offer, invitation or the solicitation of an offer to purchase or otherwise acquire, subscribe for, sell or otherwise dispose of any securities, or the solicitation of any vote or approval in any jurisdiction, nor shall there be any offer, sale, issuance or transfer of securities in any jurisdiction in contravention of any applicable law. This press release contains "forward looking information" within the meaning of applicable Australian securities legislation. Forward looking information includes, without limitation, statements regarding the next steps for the project, timetable for development, production forecast, mineral resource estimate, exploration program, permit approvals, timetable and budget, property prospectivity, and the future financial or operating performance of the Company. Generally, forward looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved".

Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including, but not limited to: general business, economic, competitive, geopolitical and social uncertainties; the actual results of current exploration activities; other risks of the mining industry and the risks described in the Company's public disclosure. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities.