Successful placement to advance Las Opeñas Gold Project in Argentina

Highlights

- **NewPeak Metals has raised A$3.5m through a share placement, including**
  - **Binding commitments to raise A$3.35 million (before costs) to new and existing sophisticated and professional investors; and**
  - **Board and Management participation for A$0.15m (subject to shareholder approval)**
- **Proceeds will be applied to advancing NewPeak's 100% owned Las Opeñas Project, including concluding current drill program and mineral resource estimation**
- **Recent results from 'discovery' hole 26-LODH-023 indicate a potential large-scale gold, zinc and silver system**
- **Assay results from remaining 5 holes (~1,800m) expected in next 3-5 weeks**
- **Strong support for placement demonstrates confidence in NewPeak's strategy and the exploration potential at Las Opeñas**

NewPeak Metals Limited (**NPM**, **NewPeak** or the **Company**) is pleased to advise that it has received firm commitments to raise A$3.5 million via a placement of approximately 269.2 million fully paid ordinary shares in NewPeak (**New Shares**), at $0.013 per New Share (**Placement**), with bids substantially exceeding the amount raised.

The Placement will occur in two tranches with the second tranche being subject to Shareholder approval, which will be sought at an upcoming extraordinary general meeting expected to be held in late August 2026 (**EGM**).

Ignite Equity & Plutus Capital Advisory (**Joint Lead Managers**) acted as the Joint Lead Managers to the Placement.

NewPeak Managing Director, Mr Mark Purcell, said:

"This strongly supported raise is a clear vote of confidence in NewPeak's strategy and the exciting potential we are now unlocking at Las Opeñas. With our first drill hole since 2019 indicating the potential presence of a large-scale gold, zinc and silver system, this injection of funds allows us to press ahead with momentum. I sincerely thank our existing shareholders for their continued support and warmly welcome our new investors to the register."

Use of Funds

The funds raised from the Placement will be applied to:

- Expenses to conclude 1H 2026 Las Opeñas drill program;
- Las Opeñas mineral resource estimation expenses;
- Geochemical/geophysical exploration at Las Opeñas; and
- General working capital expenses, including costs of the offer.

Overview of the Placement

NewPeak will issue approximately 257.7 million New Shares to sophisticated and professional investors in two tranches, at an issue price of A$0.013 per New Share, to raise A$3.35 million, with settlement of tranche one of the Placement expected to occur on or before Tuesday 21 July 2026.

The A$0.013 per New Share issue price represents a 23.5% discount to the last traded price of A$0.017 per share prior to the Placement.

All New Shares issued under the Placement will rank equally with existing shares on issue.

The issue of New Shares under the Placement will utilise approximately 49.4 million New Shares in accordance with NewPeak's placement capacity under ASX Listing Rule 7.1.

Directors and Management will participate in the Placement in the amount of A$0.15 million, or approximately 11.5m shares, subject to Shareholder approval at the EGM.

Approximately 219.9 million New Shares under the Placement will be issued subject to Shareholder approval at the EGM.

In addition to the Placement, certain Directors will also be issued A$0.15 million in New Shares at the offer price to compensate for unpaid entitlements, subject to Shareholder approval at the EGM.

NewPeak will pay a management fee of 2% and a placement fee of 4% of the funds raised under the Placement to the Joint Lead Managers.

The Company will issue the Joint Lead Managers 35 million unlisted options exercisable at A$0.02 per share at any time up to three years from issue, subject to Shareholder approval at the EGM.

An Appendix 3B for the Placement will be lodged on the ASX today.

Authorised for release by the Board.

For further information, please contact:
Mr Mark Purcell
Managing Director
info@newpeak.com.au
Website: www.newpeak.com.au

+++++++++

Forward Looking Statement

This announcement may contain certain statements and projections provided by or on behalf of NewPeak Metals Limited (NewPeak, the Company) with respect to the anticipated future undertakings. These forward-looking statements reflect various assumptions by or on behalf of the Company. Accordingly, these statements are subject to significant business, economic and competitive uncertainties and contingencies associated with exploration and/or mining which may be beyond the control of the Company which could cause actual results or trends to differ materially, including but not limited to price fluctuations, exploration results, reserve and resource estimation, environmental risks, physical risks, legislative and regulatory changes, political risks, project delay or advancement, ability to meet funding requirements, factors relating to property title, dependence on key personnel, share price volatility, approvals and cost estimates. Accordingly, there can be no assurance that such statements and projections will be realised. The Company makes no representations as to the accuracy or completeness of any such statement of projections or that any forecasts will be achieved.

Additionally, the Company makes no representation or warranty, express or implied, in relation to, and no responsibility or liability (whether for negligence, under statute or otherwise) is or will be accepted by the Company or by any of their respective officers, directors, shareholders, partners, employees, or advisers as to or in relation to the accuracy or completeness of the information, statements, opinions or matters (express or implied) arising out of, contained in or derived from this presentation or any omission from this presentation or of any other written or oral information or opinions provided now or in the future to any interested party or its advisers. In furnishing this presentation, the Company undertakes no obligation to provide any additional or updated information whether as a result of new information, future events or results or otherwise.

Nothing in this material should be construed as either an offer to sell or a solicitation of an offer to buy or sell securities. It does not include all available information and should not be used in isolation as a basis to invest in NewPeak.

Previous Disclosure – 2012 JORC Code

Information relating to Exploration Data associated with the Company's projects in this announcement is extracted from the following ASX Announcements:

- *NewPeak Metals Limited (NPM) ASX announcement titled 'Assays from First Hole Discover Large Scale Gold, Zinc and Silver System at Las Opeñas' dated 6 July 2026*

A copy of these announcements is available to view on the ASX website, https://www.asx.com.au/markets/trade-our-cash-market/historical-announcements. The reports were issued in accordance with the 2012 Edition of the JORC Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.