ASX Announcement

15 July 2026

ASX: OD6

Quarterly Activities and Cashflow Report

OD6 Metals Limited (**OD6** or the **Company**) is pleased to present its Quarterly Activities and Cashflow Report for the period ending 30 June 2026

Highlights (including subsequent events):

Quinn Fluorspar Project, Nevada USA (Acquisition)

- **Exercised Option Agreement to acquire the Quinn Fluorspar Project,** securing a strategic U.S. critical minerals project with multiple high-grade fluorspar deposits
- **Significantly expanded Quinn land position** from 48 original claims to **226 Mining Claims covering 4,670 acres**, creating a district-scale fluorspar opportunity
- Quinn now hosts numerous high-priority prospect areas including: **Horseshoe, Mammoth, Big Jim, Dresser, Spar, Rocket, Jumbo, Blue Bell, Shannon Queen, Emerald, Sunbeam, Valley View, Bonanza, Liberty Bell, Cortez, Green Spar, Bruno and Red Bluff**
- **Successfully verified extensive historical datasets exploration**
- **Historic drilling by Union Carbide Corporation (1958) confirms exceptionally high-grade fluorspar (CaF_2) mineralisation from surface**
- **Exceptional Horseshoe channel sampling results confirmed broad zones of continuous high-grade fluorspar from surface**, including 118 channel samples averaging **64.4% CaF_2**, with 84% of samples grading above 50% CaF_2 at an average grade of 70.7% CaF_2
- Soil geochemistry now defines **a fertile mineralised corridor extending more than 8 km** with the Horseshoe to Spar corridor potentially linked **over >1.5km core target area**
- **Low impurity levels support potential early Metspar development pathway**, while metallurgical programs progress opportunities for upgraded premium Acidspar products
- **Metallurgical testwork programs commenced**, including optical sorting and flotation studies targeting commercial fluorspar products
- **Tier-1 U.S. permitting consultant appointed** with extensive USFS, NEPA and Fast 41 experience
- **Commencement of environmental baseline** and archaeological studies
- Prioritisation of multiple drill-ready targets

Splinter Rock REE Project, WA

- Advanced ANSTO metallurgical testing continues, building on previously reported successes at Splinter Rock, with programs focused on heap leach optimisation and impurity removal

Corporate

- Cash balance at end of quarter: **A$3.2M**
- During the Quarter 34,048,146 unlisted $0.10 options were converted to a new class of securities under the **ASX code OD6O**

Brett Hazelden, Managing Director, commented:

"The June quarter represented a transformational period for OD6, highlighted by the acquisition and rapid advancement of the Quinn Fluorspar Project in Nevada, USA.

In a short period of time, our technical team has successfully validated decades of historical exploration and demonstrated that Quinn hosts multiple exceptional high-grade fluorspar systems, including Mammoth, Horseshoe and Big Jim.

Importantly, these deposits are demonstrating characteristics significantly different from traditional narrow vein fluorspar occurrences, with broad zones of high-grade replacement-style mineralisation identified from surface.

During the quarter we also significantly expanded our land position from the original 48 claims to 226 Mining Claims covering 4,670 acres, creating a district-scale opportunity with numerous high-priority targets. Our longer-term vision is a hub-and-spoke development model — with multiple deposits potentially supplying a centralised processing facility at Quinn.

The outstanding grades and widths being achieved at Horseshoe, combined with historical drilling and metallurgical results, provide OD6 with multiple potential development pathways. We are particularly encouraged by the opportunity to evaluate an early-stage Metspar production pathway, while progressing metallurgical studies targeting premium Acidspar products.

Fluorspar is recognised as a critical mineral in the United States, which currently remains reliant on imports for domestic supply. With applications across semiconductors, defence, aerospace, nuclear, batteries and advanced manufacturing, Quinn provides OD6 with exposure to a commodity of increasing strategic importance.

Alongside Quinn, we continue to progress our Splinter Rock Rare Earth Project in Western Australia and Gulf Creek Copper Project in New South Wales, providing shareholders with exposure to a portfolio of critical minerals aligned with future global supply chain requirements."

Exploration and Development (including subsequent events)

Quinn Fluorspar Project, Nevada USA

Exercise of Quinn Option

On the 9 June 2026 (refer ASX 9 June 2026) OD6 announced it had exercised the option over the Quinn Fluorspar project in Nevada USA.

- Multiple high-grade fluorspar targets confirmed from recent site visits
- Historical information indicates significant high grade drill results and the potential to produce Acidspar and Metspar
- Recent exploration has validated historical data and confirmed new mineralised zones across the Quinn Project – for the first time in ~ 60 years
- OD6 now advancing permitting, metallurgy and drill planning activities

The acquisition provides OD6 exposure to fluorspar, a critical mineral essential for:

- hydrofluoric acid
- semiconductors
- batteries
- nuclear fuel processing
- aerospace
- defence applications

Strategic Claim Staking Expansion

On the 23 June 2026 and 16 March 2026 (refer ASX 23 June 2026 and ASX 16 March 2026) OD6 announced that it has staked additional claims for exploration adjacent to the Quinn Fluorspar Project, enhancing the district scale cluster of historic high grade fluorspar (CaF_2) deposit.

The project now contains **226 Mining Claims** (expanded from 48 original optioned claims), now **covering 4,670 acres** (1,890 hectares).

Quinn now has a significant number of prospect areas including: **Horseshoe, Mammoth, Big Jim, Dresser, Spar, Rocket, Jumbo, Blue Bell, Shannon Queen, Emerald, Sunbeam, Valley View, Bonanza, Liberty Bell, Cortez, Green Spar, Bruno and Red Bluff**

"The vision we're working toward is a hub-and-spoke model — multiple feeds supplying a single processing facility at the Quinn Project. This approach has the potential to transform Quinn into something truly significant, and we're excited about the path ahead." Brett Hazelden quote.

Table 1: Summary table of claims on the Quinn Fluorspar Project

Project	Number of Claims	Area Sqkm	Area Acres	Area Hectares
Mammoth	14	1.2	296.5	120
Horseshoe	56	4.6	1136.7	460
Dresser	40	3.4	840.2	340
Bonanza	26	2.2	543.6	220
Blue Bell	39	3.3	815.4	330
El Cortez	28	2.3	568.3	230
Bruno	23	1.9	469.5	190
Totals	226	18.9	4670.3	1890

A summary of the new Prospects by Project area includes:

- **Blue Bell Project**
  - Located 12km south of Horseshoe Fluorspar Project
  - 4 historic fluorspar (CaF_2) occurrences including: **Blue Bell, Shannon Queen, Emerald & Sunbeam**
  - Assays up to **88% CaF_2** of outcropping vein/breccia pipe mapped over **50m by 12m potentially open in several directions** recorded by the United States Geological Survey (USGS) at Blue Bell
- **Bonanza Project**
  - Located 7km east of Mammoth Fluorspar Project
  - 3 historic fluorspar occurrences recorded including: **Valley View, Bonanza & Liberty Bell**
  - **15m diameter breccia pipe** hosting fluorspar at Valley View
  - **200m x 25m breccia plus other pockets of "high-grade" with fluorspar at Bonanza mapped by Union Carbide Corporation, covering an area of ~3,200 square metres**
  - Limestone-hosted breccia setting similar to Mammoth and potentially analogous to world class carbonate-hosted fluorspar deposits including Las Cuevas, Mexico — the largest single fluorspar deposit globally

- **El Cortez Project**
  - Located 12km southwest of Horseshoe Fluorspar Project
  - 2 historic fluorspar occurrences recorded including: **Cortez and Green Spar**
- **Bruno Project**
  - Located 16km south-southwest of Horseshoe Fluorspar Project
  - 2 historic fluorspar occurrences recorded including: **Bruno & Red Bluff**

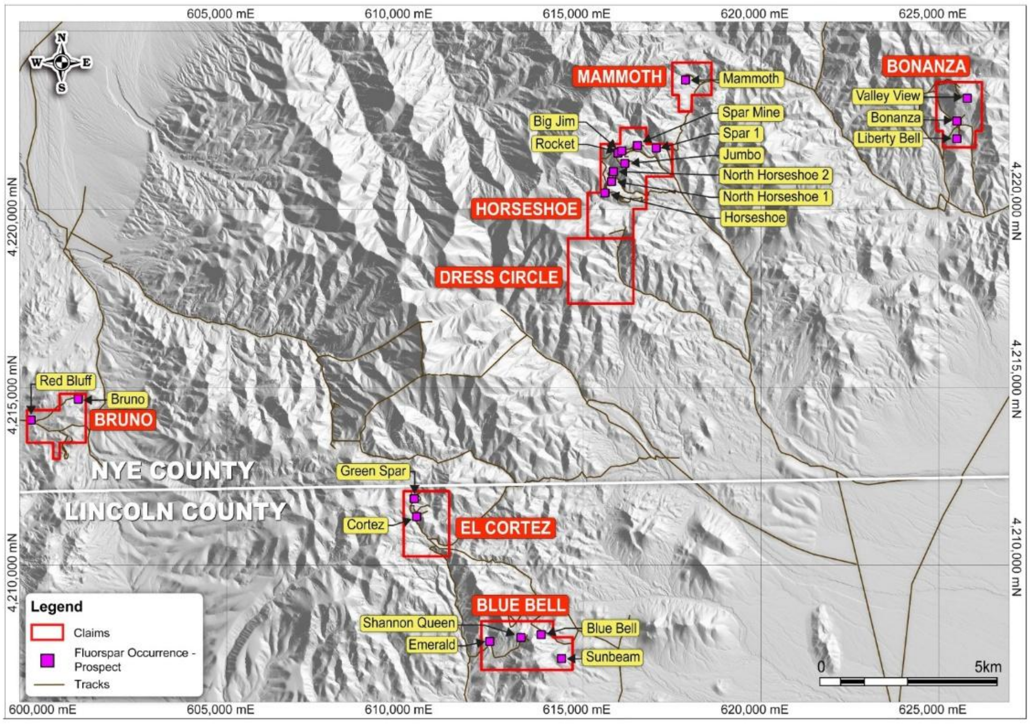

Figure 1: The Quinn Fluorspar Project with new projects. Location, Nevada USA

Spectacular Grade and Width at Horseshoe

Subsequent to the end of the quarter on the 8 July 2026 (refer ASX 8 July 2026) OD6 announced results Exceptional high-grade channel sampling results confirm broad zones of continuous high-grade fluorspar mineralisation from surface at Horseshoe.

- Results demonstrate exceptional scale and continuity of the mineralised system, supporting potential for a large, near-surface high-grade fluorspar deposit
- Standout results, including the thickest mineralised interval to date, from expanded in-pit channel sampling:
  - SE Wall: **50m @ 63.9% CaF_2**
  - North Pit: **27m @ 54.4% CaF_2**
  - NW Wall **combined 22m @ 70.7% CaF_2 including**:
    - **9m @ 74.9% CaF_2**
    - **8m @ 71.2% CaF_2**
    - **5m @ 62.4% CaF_2**
  - Central Bench: **15m @ 75.8% CaF_2**
- Channel Sampling confirms **mineralised widths of 60m** with previous reported drilling and open pit exposure indicating a **tabular zone 15 to 30m thick**

- **Mineralisation remains open up-dip beneath the silicified cap and down-dip beneath talus cover, highlighting significant expansion potential**
- Outstanding consistency demonstrated across all **118 channel samples averaging 64.4% CaF_2, with 84% of samples grading above 50% CaF_2 at an average of 70.7% CaF_2**

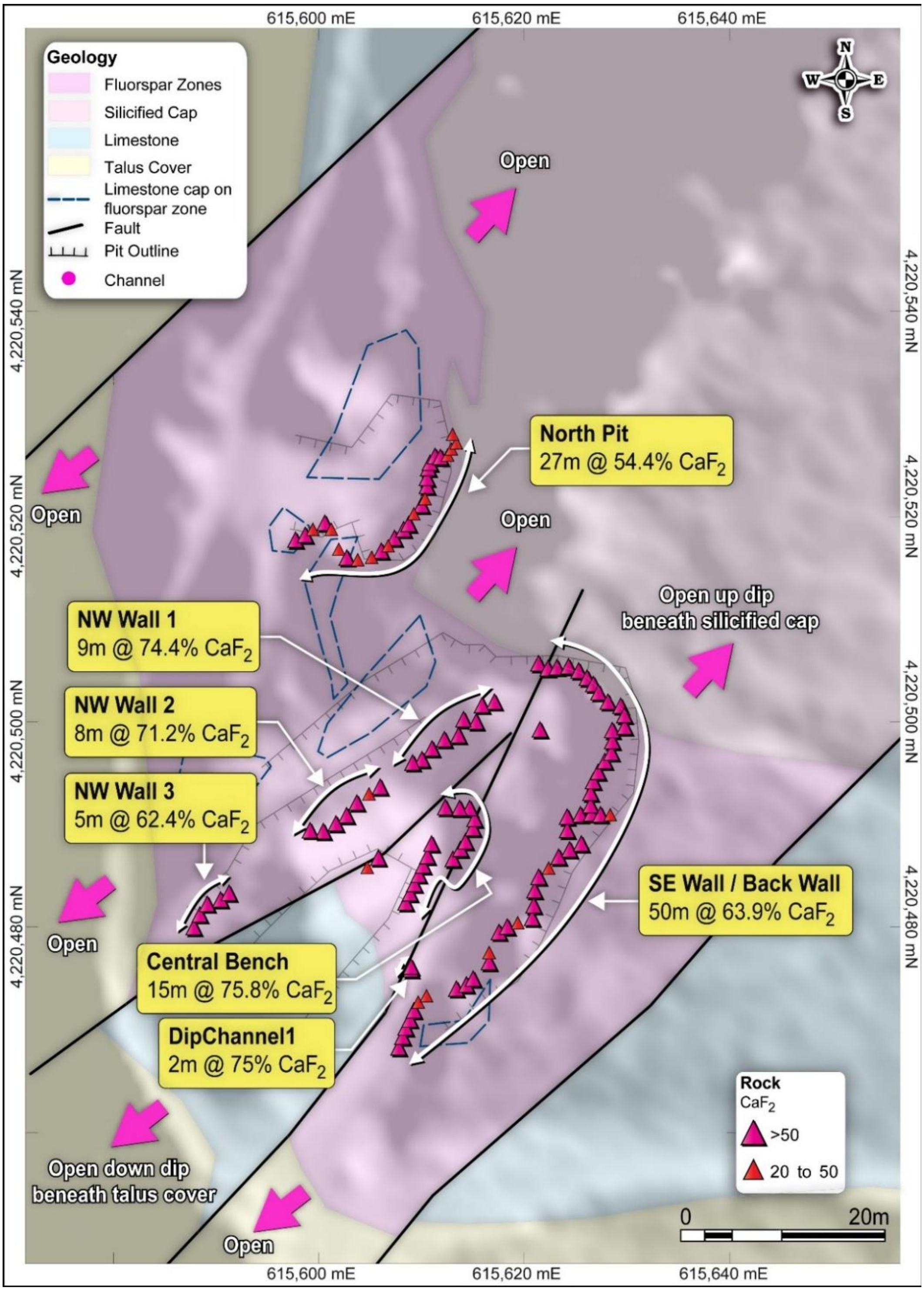

Figure 2: Horseshoe channel sample results on background geology, (geology modified after Evans, 1975)

Fluorine in Soil Identifies Multiple New Drill Targets

OD6 Metals reported the results of recent soil geochemistry focussed along the regional target alteration zone from Dress Circle to Mammoth as announced on the 1 July 2026 (refer ASX 1 July 2026).

- Multiple new high-priority drill targets identified at Quinn Fluorspar
- **Exceptional fluorine-in-soil values of up to 31,800ppm F (~6.5% CaF_2)** at North Horseshoe Canyon
- Soil geochemistry now defines **a fertile mineralised corridor extending more than 8 km** with the Horseshoe to Spar corridor potentially linked over **>1.5km core target area**

<u>**North Horseshoe Canyon - Newly discovered anomalies**</u>

- Standout fluorine (F)-in-soil anomaly **across a 150m strike length**
- Five soil samples **>20,000ppm F, peaking at a standout 31,800ppm F** indicating an immediate high-grade source proximal to the results.
- **Interpreted as a direct continuation of the Big Jim occurrence on the SW side of the Lithocap, opening up a substantial >750m dip zone for testing**

<u>**North Horseshoe - Newly discovered anomalies**</u>

- Strong fluorspar pathfinder anomalies pointing to continuations of the high-grade Horseshoe deposit beneath a silica cap, **a compelling >400m target zone**

<u>**Big Jim to Spar Ridge Prospect**</u>

- Robust fluorspar pathfinders defining an extensive **>600m target zone**

<u>**Dress Circle Prospect**</u>

- Newly identified epithermal alteration with high fluorspar **pathfinder anomalies spanning a ~1000m target zon**e

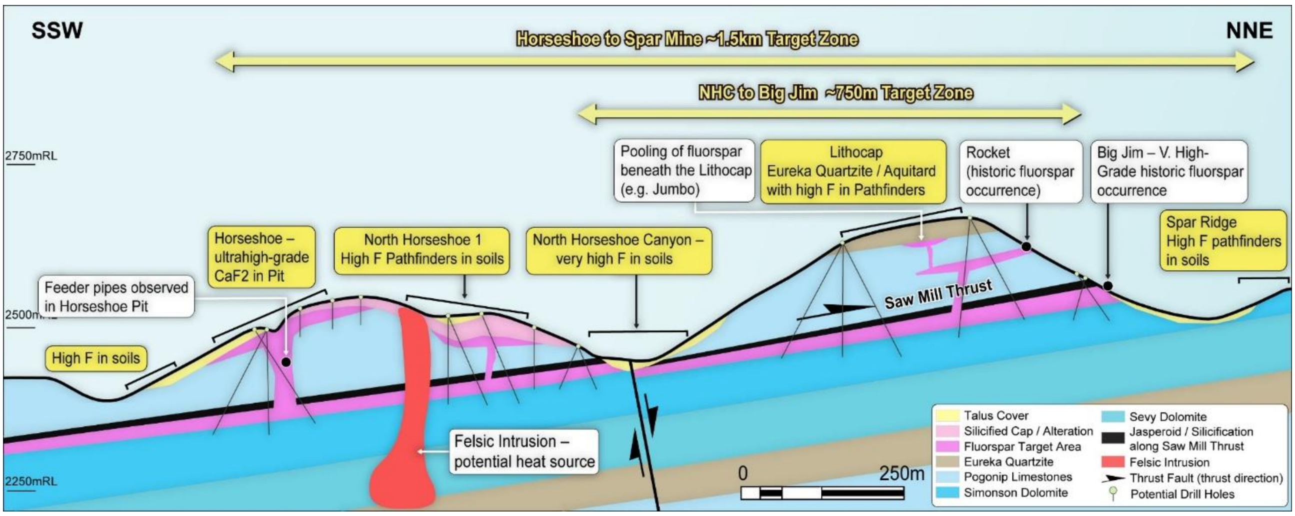

Figure 3: Interpretative targeting cross-section from Horseshoe to Big Jim / Spar area showing the principal target zones over this highly fertile Fluorspar Corridor with conceptual drill plan.

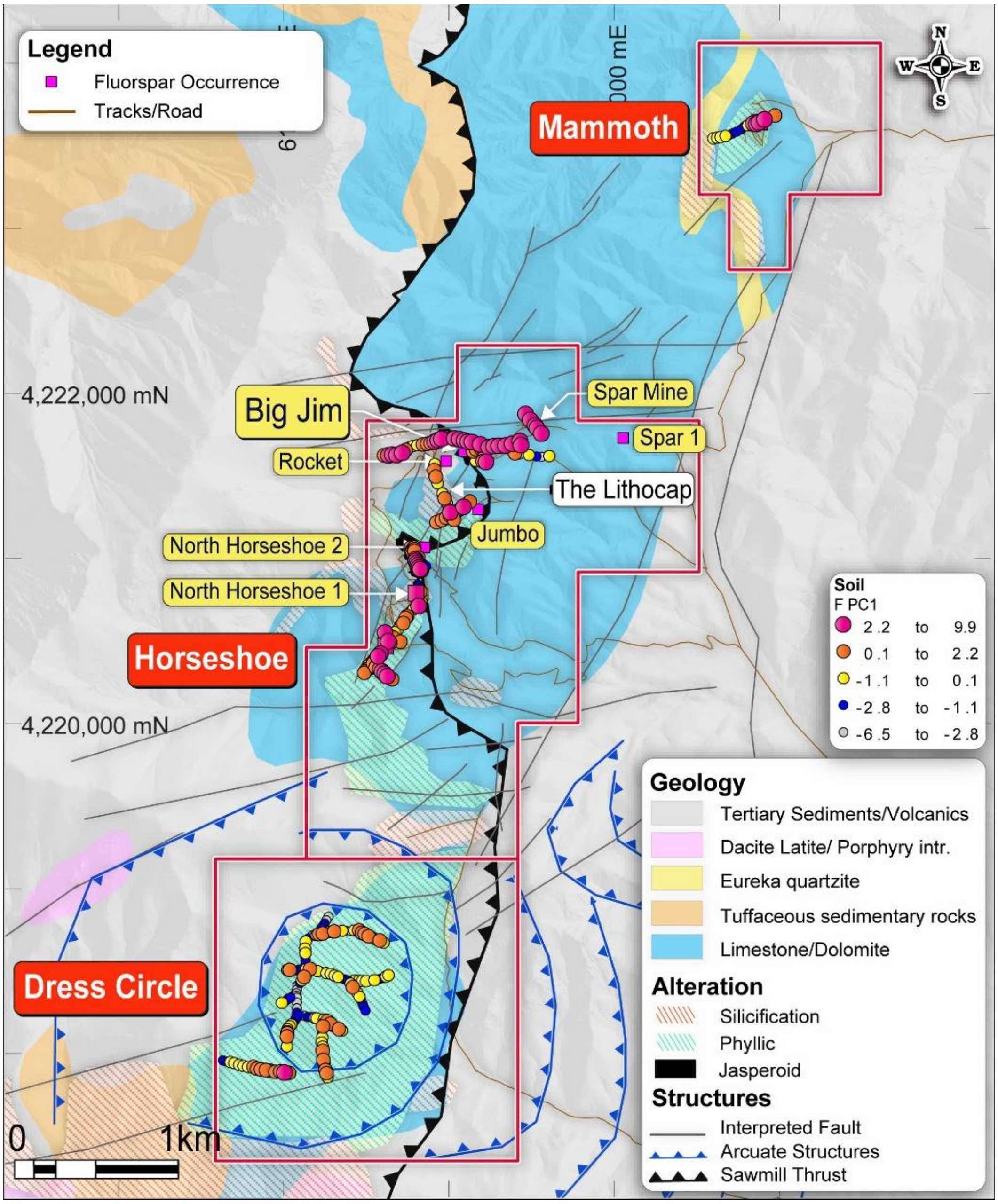

Figure 4: Fluorine in soils over regional geological mapping

Historic Drill Results at Horseshoe

On the 14 May 2026 (refer [ASX 14 May 2026]) OD6 rreported the identification and validation of exceptionally high-grade historic drilling results from Union Carbide Corporation at the Horseshoe Fluorspar Deposit.

- **Historic drilling** by Union Carbide Corporation (1958) **confirms exceptionally high-grade fluorspar (CaF_2) mineralisation from surface**
- Four shallow drill holes (H1 to H4 with ~38m av. depth) **intersected significant widths of high-grade CaF_2**
- Drilling targeted the **southern corner** of the system and **did not test the high-grade core** later exposed in open-pit mining
- Historical assaying only tested bulk Fluorspar intercept zones

- Multiple sections of core were never assayed, yet logged with fractured breccia and/or vein material, which may be fluorspar bearing, indicating mineralised widths may be materially greater than historic drilled widths
- Outstanding high-grade fluorspar (CaF_2) drill intercepts include:
    - **14.3m @ 70.9% CaF_2** (from surface) – H4
        - Peak result of 84% CaF_2 over 1.5m
    - **14.0m @ 59.9% CaF_2** (from 19.5m) - H2
        - Peak result of 86.7% CaF_2 over 1.5m
    - **25.8m @ 46.2% CaF_2** (from 0.9m) – H1 including:
        - 12.8 m @ 60.9% CaF_2 (from 0.9m) | Peak result of 93.7% CaF_2 over 1.2m
        - 3.4 m @ 58.8% CaF_2 (from 16.8m) | Peak result of 82.0 % CaF_2 over 1.2m
        - 3.5m @ 43.7% CaF_2 (from 22.3m) | Peak result of 66.1% CaF_2 over 0.3m
    - **6.4m @ 46.2% CaF_2** (from 22m) – H3
        - Peak result of 50.1% CaF_2 over 1.8m
- Mineralisation is interpreted as **a fault-controlled replacement system (with an exposed footprint of ~3,000m²)** and is **open up-dip, down-dip and at depth**
- Future drill programs will test the system at the depth for the first time, targeting untested high-grade zones and extensions beyond the historical shallow intercepts

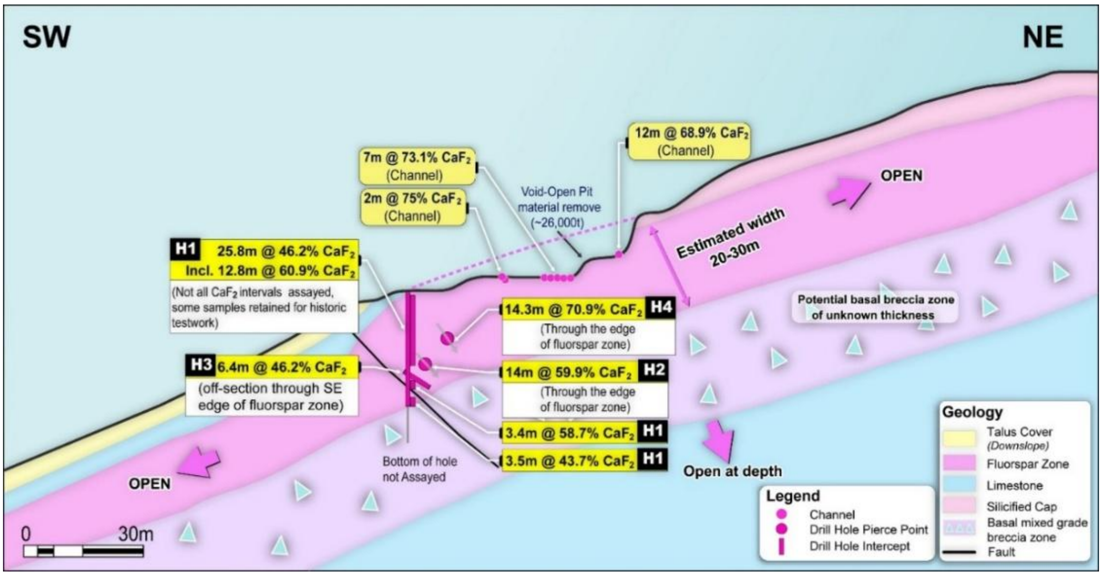

Figure 5: Schematic SW-NE section of interpreted geology at the Horseshoe Project. Drill results as compiled from Wharton 1958. Channel samples as reported by the Company 15 April 2026.

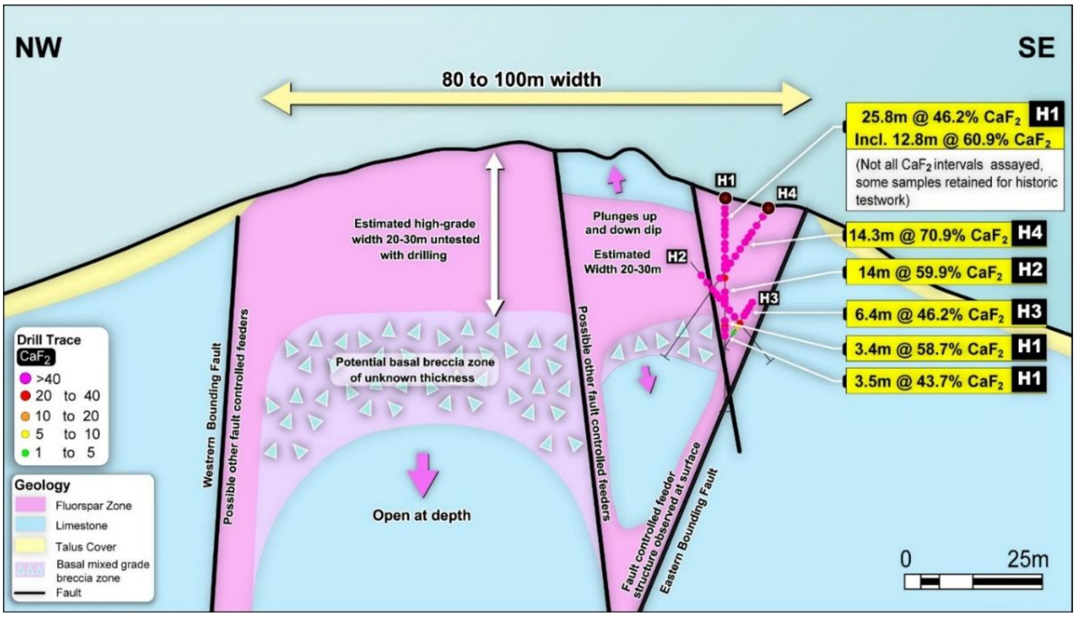

Figure 6: NE-SW section of interpreted geology at Horseshoe Prospect. Drill results as compiled from Wharton 1958.

Low Impurity Levels Support Acidspar and Metspar

On the 16 June 2026 (refer ASX 16 June 2026) OD6 reported the multi-element results from fluorspar bearing samples from the Horseshoe and Mammoth deposits that included:

- Impurity levels are below typical global industry thresholds, underpinning strong potential for a **premium metspar product without prior processing at Horseshoe**
- Both Horseshoe and Mammoth deposits **demonstrate an exceptional pre-processing impurity suite, most notably**:
  - **Lead and other base metals very low**, for a raw fluorspar feed compared to other deposits - presenting low risk of groundwater contamination
  - **Sulphur well below global industry thresholds** - presenting low acid mine drainage risk
  - **Arsenic and cadmium at trace to non-detectable levels** - reducing environmental risk and downstream processing risk
  - **Phosphate within acidspar tolerances**
  - **Uranium and thorium below detection limits**, minimising radionuclide risk
  - **Potential deleterious elements are low compared to contaminants at other deposits in Mexico, US, Europe and China.**
- High grades of **>70% average CaF_2 grade in Horseshoe** with low deleterious elements or pollutants provides strong potential for **Direct Shipping Ore (DSO)** for a MetSpar Product
- With low deleterious elements or pollutants **Horseshoe and Mammoth have the potential to be upgraded to AcidSpar (>97%) using ore-sorting and simple flotation**
- **New metallurgical testwork samples have been received at a metallurgical laboratory and are due for commencement of analyses**
- Sulphur levels significantly below industry norms reduce acid-generating waste risk, providing tangible **environmental and permitting advantages**

Acidspar and Metspar

Fluorspar (also known as fluorite) is a simple mineral with the formula CaF_2, which contains 48.9% fluorine by weight. Fluorspar is the main mineralogical source of fluorine. High-grade fluorspar mineralisation is typically upgraded through simple processing to produce concentrates known as Acidspar, and Metspar.

MetSpar is a mineral product containing >60% fluorspar (CaF_2) and is sold to the steel industries as a fluxing agent. As a fluxing agent, the MetSpar improves slag fluidity, remove impurities, lower the melting temperature, protect refractory materials and to enhance high-end stainless steel products.

MetSpar typical needs to be:

- *>60% CaF_2*
- *less than 5,000ppm lead (Pb)*
- *less than 3,000ppm sulphur (S)*

AcidSpar is an upgraded mineral product containing >97% fluorspar (CaF_2) and is sold to the chemical industry for hydrofluoric acid production, and ultimately is used in the nuclear fuels industry, battery technologies, solar panels, defence technologies and AI chip manufacturing.

AcidSpar specifications typically need to be:

- *>97% CaF_2*
- *<1.5% silica (SiO_2),*
- *<10-20ppm arsenic,*
- *<1,000ppm sulphur (S)*
- *<100-550ppm phosphorous (P).*
- *Penalties or refusal are potentially applied for high lead (Pb) and other base-metals (Cu, Zn, Mo), and pollutants such cadmium, chromium or any radioactive elements such as uranium or thorium.*

Reviewed testwork suggests that Quinn mineralisation has the potential to produce **both Metspar and premium Acidspar products**, depending on processing configuration and optimisation (refer ASX 20 May 2026).

A modern metallurgical testwork program is has commenced, with extensive representative samples now collected from across the project, which have now received at the laboratory in Australia. The program includes optical ore sorting with TOMRA and flotation optimisation with Core Resources.

Permitting Team Appointed

On the 2 June 2026 (refer ASX 2 June 2026) OD6 announced the appointment of WestLand Engineering & Environmental Services as permitting consultant for its Quinns Fluorspar Project in Nevada, USA.

- Tier-1 U.S. permitting consultant appointed with **extensive USFS, NEPA and Fast 41 experience**
- WestLand has been engaged to manage permitting and environmental baseline programs under the United States Forest Service ("USFS") framework, supporting a streamlined pathway from exploration through to potential development
- **A front-end loading permitting approach is being undertaken** with all current claims being fully surveyed which can be utilised across a 10 year validity period inclusive of drill and mine permitting.

- The requisite Pre-Plan Letter introducing the Project and proposed exploration activities has been submitted during May 2026
- **Seasonal biological and archaeological baseline surveys will be completed in the coming months**
- Targeting Categorical Exclusion (CE) to enable the maiden drilling program to occur
- A Plan of Operations (POO) and other required supporting documentation will be submitted to the USFS
- Bulk sampling program is planned to support metallurgical testwork across multiple target areas within the Project Area
- This approach positions OD6 to avoid duplication of studies and significantly streamline future permitting requirements
- **Alignment with U.S. critical minerals policy and FAST-41 permitting framework potential**

Big Jim Rediscovered

On the 12 May 2026 (refer ASX 12 May 2026) OD6 announced confirmed the rediscovery of the historically referenced high-grade Big Jim Fluorspar Lode at its Quinn Fluorspar Project.

- **Big Jim Fluorspar (CaF_2) workings**, noted in historic US Geological Survey reports, located through targeted field reconnaissance with extensive high-grade system confirmed including massive fluorspar exposed at surface, plus a tunnel inferred to be the Big Jim lode:
- **Massive purple fluorspar vein**, inferred as historically reported lode reported with **98.6% CaF_2**
- **Exposed footwall breccia with lower contact not exposed** (may be wider) inferred as historically reported "gangue" with **60% CaF_2.**
- Historic workings mapped out of **>220m (>700 feet)** with reported high-grade fluorspar throughout and at either end **(System open to the North and South)**
- Multiple rock samples collected and pending assay
- Metallurgical samples collected and testworks underway for further optical sorting, crushing, grinding and flotation
- Shallow westerly dip provides direct target for drilling ultra-high-grade fluorspar system extending underneath lithocap.
- Highest grade discovery lode to date and presents an additional extensive system
- Complements the existing nearby Mammoth and Horseshoe discoveries for resource drill out

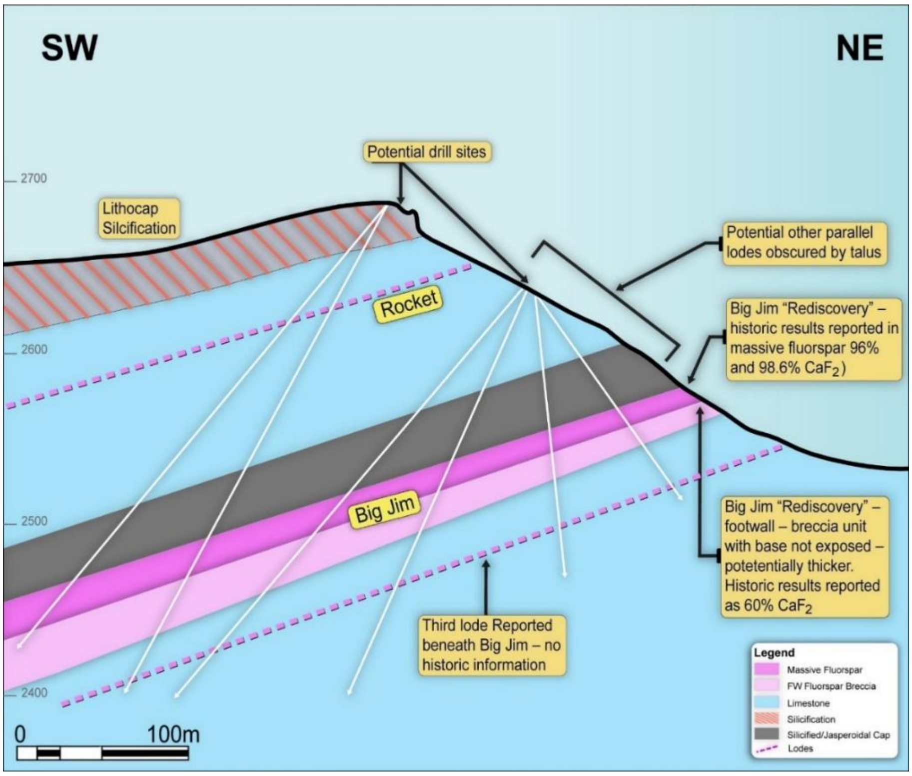

Figure 7: Schematic Geological Cross-section of Big Jim geology. Widths are schematic for illustration purposes with the massive fluorspar estimated at 2m, and the footwall breccia at least 2m (lower contact not observed).

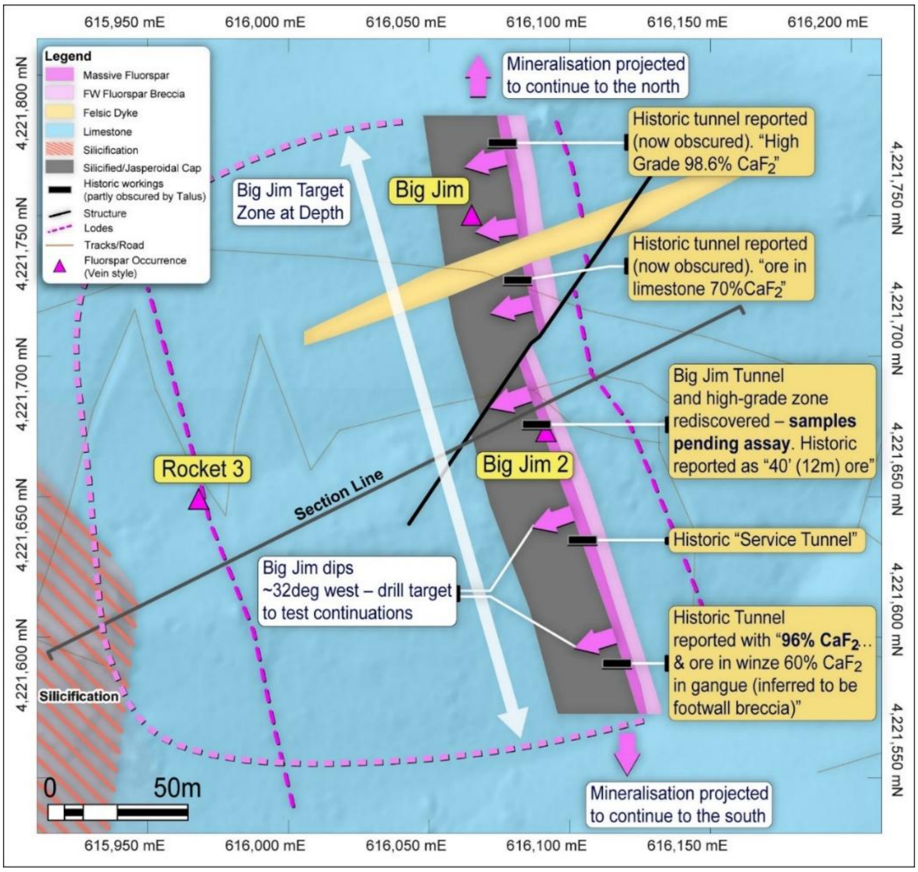

Figure 8: Schematic geological map of the Big Jim area based on recent field visit. Not all historic workings were located at surface, and their position is estimated based on geographically referencing Figure 3

Ultra High Grade Channel Samples Results at Horseshoe

Earlier in the quarter OD6 announced ultra high grade channel sampling assay results up to 75% CaF_2 at Horseshoe (refer ASX 15 April 2026)

- Stunning ultra high-grade fluorspar (CaF2) channel sampling at Horseshoe Prospect
- Continuous channel samples results include:
  - **12m @ 68.9% CaF_2 including a peak value of 79.7% CaF_2**
  - **7m @ 73.1% CaF_2 including a peak value of 82.0% CaF_2**
  - **2m @ 75% CaF_2 including a peak value of 79.9% CaF_2**
- Results confirm strong high-grade fluorspar continuity across exposed outcrops within the existing historic pits, validating historical production grades
- Geological indicators suggest the surface expression is representative of a potentially larger mineralised system extending at up and down dip under silicified cap and cover
- Significant exploration upside with mineralisation remaining open along strike and at depth, with only a portion of the mapped ~3,000m² system being tested to date
- Grades support potential for Direct Shipping Ore (DSO) of Metspar, along with conventional upgrading to AcidSpar quality (>97% CaF_2)

Exception Rock Chip Assay Results at Mammoth

Earlier in the quarter OD6 announced exceptional assay results up to 53.2% CaF_2 a confirming high grade fluorspar system with expansion potential at Mammoth (refer ASX 7 April 2026)

- Outstanding rock chip results include:
  - **53.2% CaF_2 (QC260231)**
  - **43.8% CaF_2 (FL-4)**
  - **33.8% CaF_2 (QC260233)**
  - **32.9% CaF_2 (QC260252)**
  - **31.5% CaF_2 (FL-3 & FL-6)**
- Mineralisation recorded in surrounding limestone of up to 32.9% CaF_2 indicates the target zone extends to the West and North, suggesting a broader Fluorspar system
- High prospectivity of mineralisation extending to the east under cover which remains untested
- Results validate historic data and confirm a large-scale, high-grade fluorspar system

Continuous High Grade Channel Samples Results at Mammoth

Earlier in the quarter OD6 initial channel sample assay results of 12m @ 40.8% CaF_2 at Mammoth (refer ASX 9 April 2026)

- Spectacular Fluorspar channel sampling in a breccia replacement zone returned:
  - **12m @ 40.8% CaF_2**
  - **including a peak grade of 54.0% CaF_2**
- Channel sampling demonstrates persistent high-grade Fluorspar continuity across the exposed outcrop.
- Geological indicators suggest the surface expression is representative of a potentially larger mineralised system extending at depth and along strike.
- Results validate historic high-grade sample results, demonstrating grade reliability, and consistency within the large-scale system.

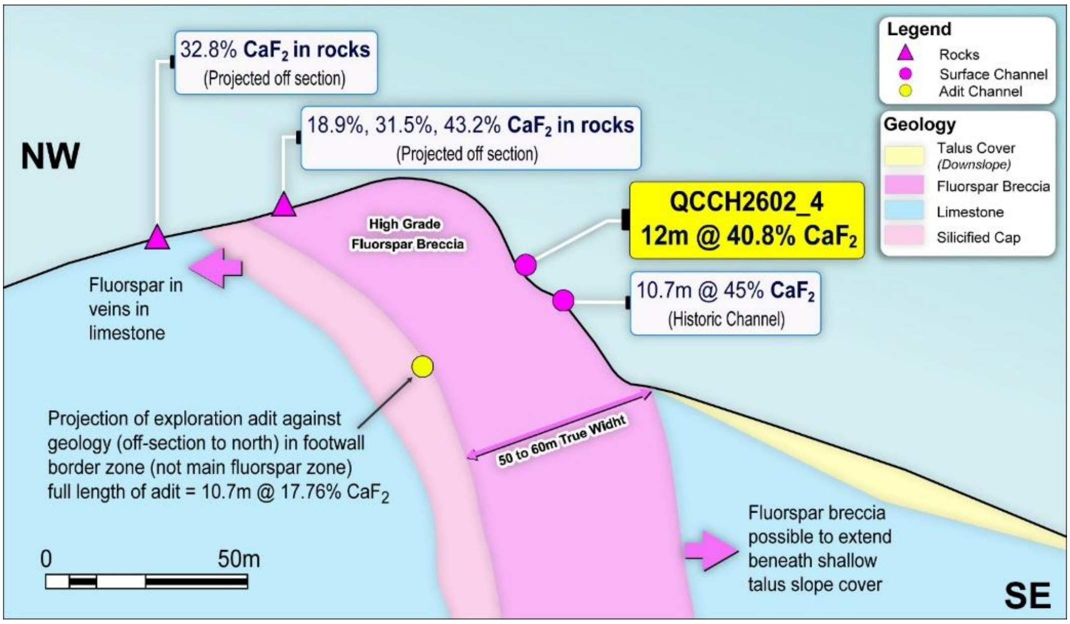

Figure 9: Schematic cross-section across Mammoth Fluorspar Zone with recent and historic assay results (based on Evans 1975 as referenced in release 4 March 2026)

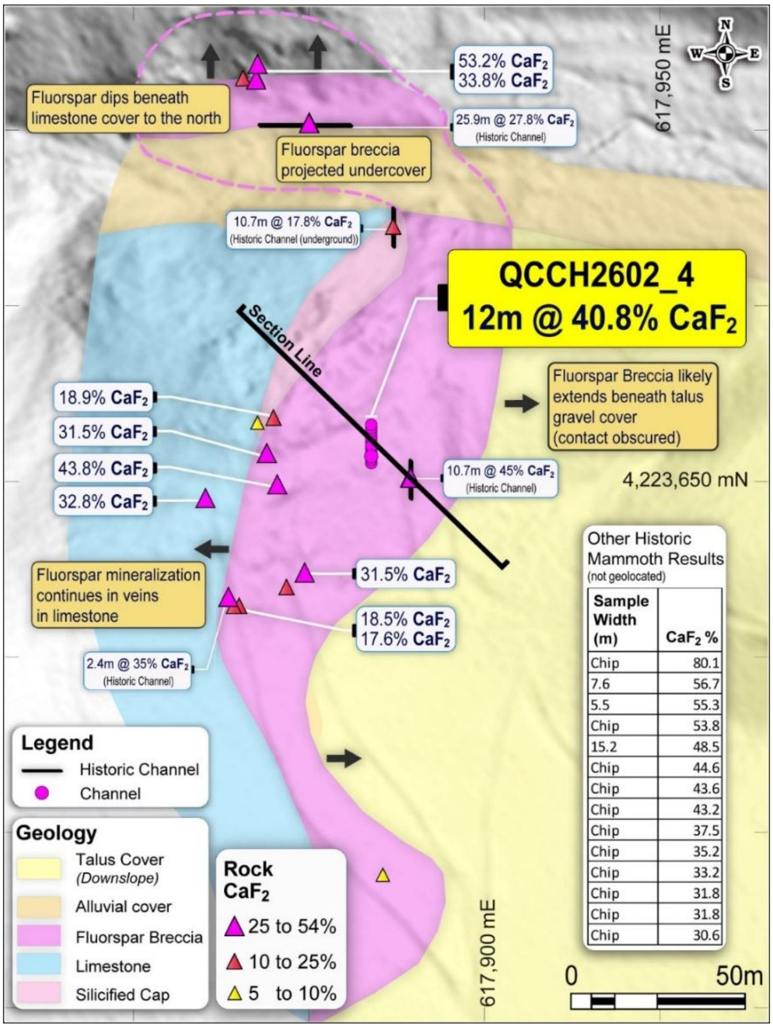

Figure 10: Mammoth Project channel sampling. Includes rock chip results released 7 April 2026; background geology and historic results refer to release dated 4 March 2026

Splinter Rock Rare Earth Project, WA

Advanced ANSTO Metallurgical Testwork Underway

Advanced metallurgical testwork continues at the Australian Nuclear Science and Technology Organisation (ANSTO) as part of the continued optimisation and scale-up of the preferred processing flowsheet for the Splinter Rock Rare Earth Project:

The metallurgical core program has targeted zones within Inside Centre that best represent an area of consistent geology, prior metallurgical outcomes, low striping ratios, significant grades and planned early-stage mining areas. Samples will be composited at ANSTO for a series of advanced campaigns focused on:

- **Heap leach Optimisation;**
    - Heap Leach duration and kinetics
    - Acid strength and consumption
    - Counter current heap configuration
    - Particle agglomeration methodology
- **Impurity Removal Verification:**
    - Nanofiltration (NF) acid recovery and liquor concentration tuning
    - Ion Exchange (IX) selectivity and elution to reduce Fe/Al and trace U/Th prior to precipitation
    - Impurity removal (IR) two stage pH optimisation to achieve target impurity specifications
- **Bulk MREC and MREH Production**
    - Precipitation to produce >1 kg of MREC and/or MREH for customer qualification, offtake discussions, and to assess commercial payability options for the products.
- **Other Elements of Interest**
    - The program will monitor various other elements of interest to determine if there is a technically viable approach to recovery.

The work program is designed to de-risk the processing flowsheet, improve confidence in operating parameters, and provide commercially relevant products that support offtake engagement, financing discussions, and future technical studies.

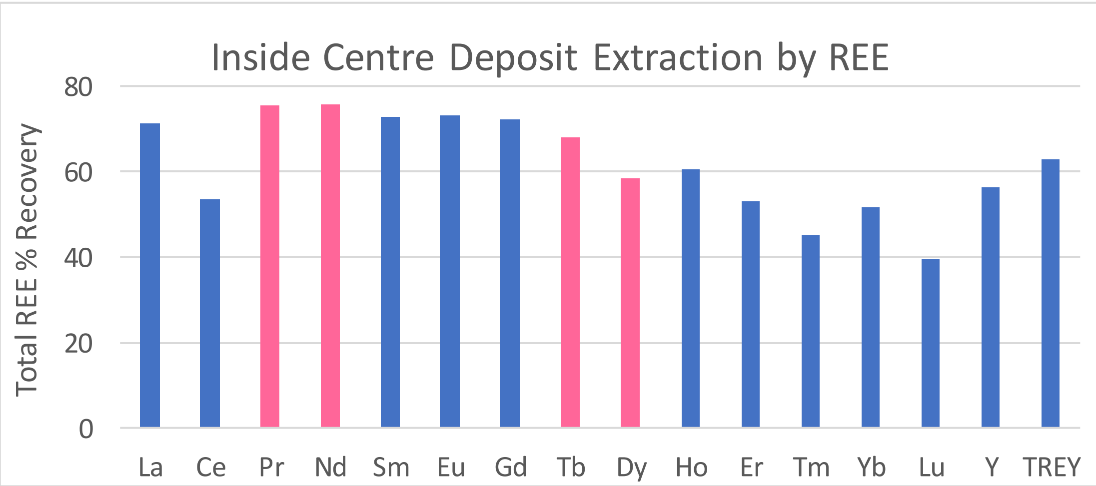

Figure 11: Anticipated Inside Centre Total REE Recovery by Element Utilising the Preferred Process Flow Sheet

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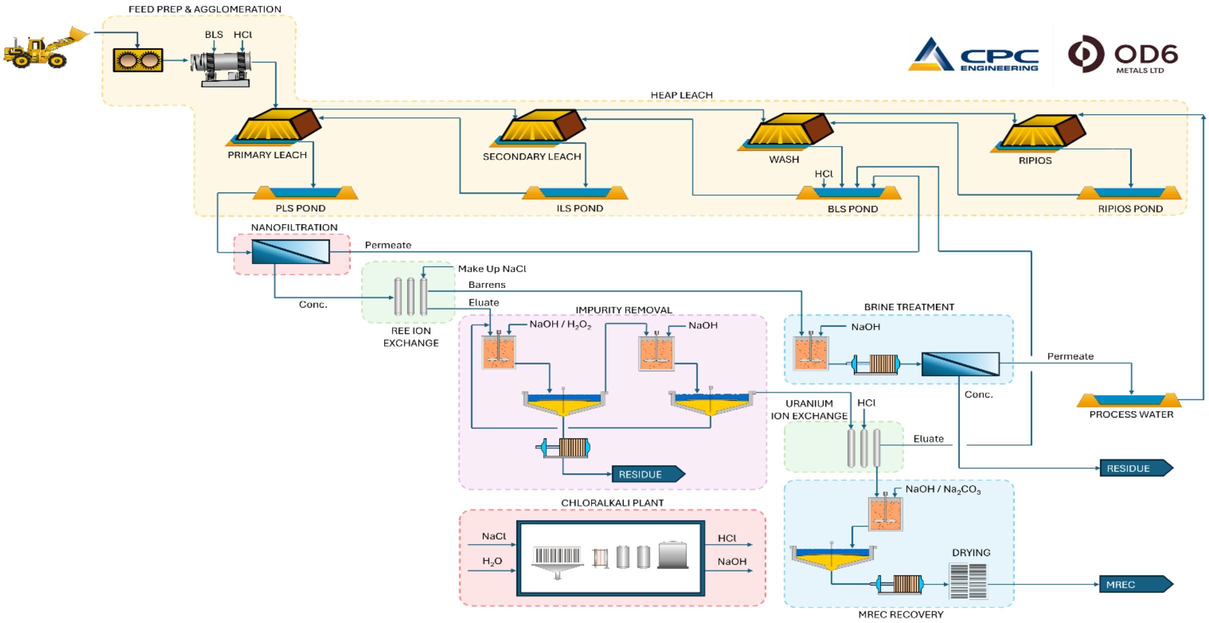

Figure 12: Preferred Process Flowsheet from ANSTO Testwork and CPC Optioneering Study

Gulf Creek Copper Project, NSW

Off Hole Conductors to be followed up

Previously OD6 advised that Downhole Electromagnetic (DHEM) has identified a strong off-hole conductors at the Gulf Creek Copper Project (refer ASX 23 January 2026).

The previously announced diamond drill holes at Gulf Creek, GDD007 to GDD010 did not yield significant economic intercepts. However, the Company continues to analyse the multi-element data for vectoring to new copper targets.

The newly identified strong conductor is located proximal to historic high-grade copper workings and represents a compelling new drill target, supporting the potential for fault-offset or stacked mineralised lodes beneath the historic mine.

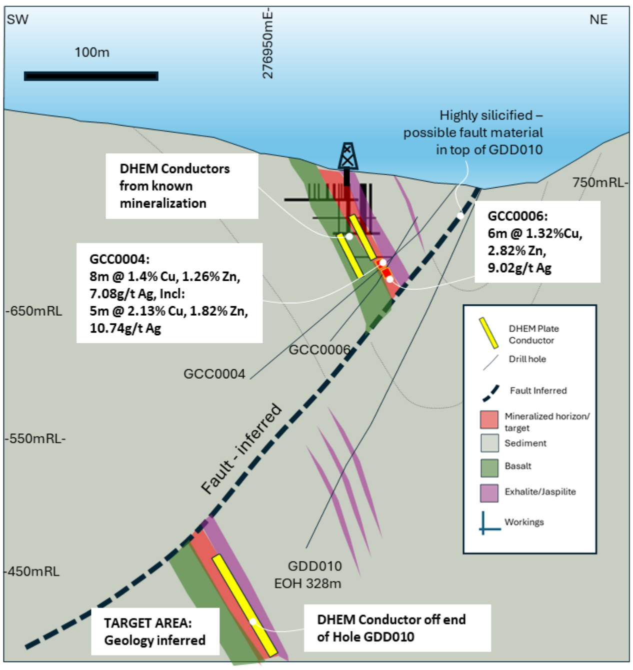

Figure 13: Cross-section SE-NW across Gulf Creek showing plate conductors

Corporate

Capital Raising In conjunction with the Quinn Fluorspar acquisition, OD6 completed Tranche 2 of the two-tranche placement which raised A$3.40 million at $0.05 per share (refer ASX 4 March 2026):

- **Tranche 1:** A$2.45 million completed 5 March 2026 under Listing Rules 7.1 and 7.1A
- **Tranche 2**: A$870,000 completed at EGM on 22 April 2026

General Meetings OD6 Metals issued a Notice of General Meeting (EGM) of shareholders scheduled to be held on 22 April 2026.

Please refer to the following ASX Announcement:

- Notice of Meeting 19 March 2026
- Results of Meeting 22 April 2026

OD6 Metals issued a Notice of General Meeting (EGM) of shareholders scheduled to be held on 20 July 2026.

Please refer to the following ASX Announcement:

- Notice of Meeting 15 June 2026

Presentations During the quarter, two investor briefings/presentations were released to the market:

- Advancing USA & Australian Critical Minerals Projects (refer ASX 20 April 2026)
- Quinn Fluorspar, Nevada – Acquisition Update (refer ASX 20 May 2026)

Cash Holdings The Company had **A$3.2 million** of cash on hand as at 30 June 2026

Listed Options Quotation (ASX: OD6O) During the Quarter 34,048,146 unlisted $0.10 options with an expiry date of 30 April 2028 were converted to a new class of securities under the ASX code OD6O

Please refer to the following ASX Announcement:

- Options Prospectus 24 April 2026
- Target Market Determination 24 April 2026
- Quotation of Options, Top 20 and Distribution Schedule 30 April 2026
- Appendix 2A, Application for Quotation of Securities 30 April 2026

Securities on Issue

Fully Paid Ordinary Shares	Performance Rights	Listed Options	Unlisted Options
291,375,932 (as at 30 June 2026)	1,300,000 (as at 30 June 2026)	33,715,646 (as at 30 June 2026)	38,557,559 (as at 30 June 2026)

Listed Options on issue comprise:

- 33,715,646 Listed Options (ASX:OD6O) exercisable at A$0.10 on or before 30 April 2028

Unlisted Options on issue comprise:

- 900,000 Performance Options exercisable at A$0.30 on or before 09 October 2026
- 2,650,000 Incentive Options exercisable at A$0.27 on or before 08 December 2026.
- 5,000,000 Broker Options exercisable at A$0.114 on or before 9 May 2027.

- 4,500,000 New Chair Options exercisable at $0.10 on or before 5 December 2027
- 9,500,000 Director and Advisor Options exercisable at A$0.10 on or before 30 April 2028
- 4,507,559 Options exercisable at A$0.065 on or before 7 May 2028
- 11,500,000 Director and Advisor Options exercisable at A$0.10 on or before 31 October 2028

During the quarter 4,733,735 Options were exercised.

Subsequent to shareholder approval on 22 April 2026, the Company issued 10,000,000 options in consideration for facilitation services and a further 9,500,000 to directors and contractors.

At 30 June 2026 none of the performance milestones of the Performance Rights still on issue have been met, nor had any shares been issued on conversion of Performance Rights.

A summary of the performance milestones is outlined below:

CLASS	NUMBER	MILESTONE	EXPIRY DATE
C	1,000,000	The Company announcing to ASX a JORC Code Compliant inferred (or greater) Mineral Resource (as defined in the JORC Code) of not less than 1,000,000,000 tonnes (of which at least 400,000,000 tonnes must be an indicated Mineral Resource), grading a minimum of 1000 ppm total rare earth oxides (TREO).	08 December 2026
D	300,000	The rights vest on the Company announcing to ASX the results of a Scoping Study (as defined in the JORC Code) showing the potential to generate an internal rate of return (IRR) of more than 20% using consensus prices and Board approved assumptions.	08 December 2026

Borrowings

The Company has no borrowings.

Expenditure

Exploration Expenditure

Exploration and Evaluation expenditure during the quarter was A$914k. Expenditure included site visits, assays, ANSTO metallurgical testing, drilling, mineralogy and geological investigation.

Related Party Transactions

During the quarter ended 30 June 2026 payments to related parties amounted to A$126k, comprising of Managing Director Fees, Non-Executive Director fees and Superannuation.

Mineral Interests

Exploration Tenements Schedule of Exploration Licenses (E or EL) in Australia and staked claims in the US held end of June 2026 Quarter.

PROJECT	TENEMENT NUMBER	HOLDER	STATUS	GRANTED/ STAKED	TENEMENT AREA	OWNERSHIP
Gulf Creek	EL 8492	Gulf Creek Copper Pty Ltd	Granted	7 Jan 25	24 km^2	100%
Splinter Rock	E 69/3904	Odette Six Pty Ltd	Granted	15 Feb 22	184 km^2	100%
Splinter Rock	E 69/3907	Odette Six Pty Ltd	Granted	14 Feb 22	9 km^2	100%
Splinter Rock	E 69/3893	Odette Six Pty Ltd	Granted	20 Jan 22	368 km^2	100%
Splinter Rock	E 69/3894	Odette Six Pty Ltd	Granted	20 Jan 22	296 km^2	100%
Quinn	1068905/ NV106799474 to 1068944/ NV106799513	Dresser Metals LLC	Recorded	17, 18 Feb 26	40 claims 826 acres	100%
Quinn	1064172/ NV106779689 to 1064219/ NV106779736	Donald James McDowell (Seller)	Recorded	9, 10, 11 Nov 25	48 claims 992 acres	Acquisition in progress
Quinn	1068946/ NV106799615 to 1068951/ NV106799620	U.S. Fluorspar LLC	Recorded	18 Feb 26	6 claims 124 acres	100%
Quinn	1069763/ NV106802055 to 1069829/ NV106802188	U.S. Fluorspar LLC	Recorded	16,17,18,19, 21, 22, 23 Mar 26	132 claims 2727 acres	100%

ASX Announcements (including Subsequent Events)

This Quarterly Activities Report contains information extracted from ASX market announcements reported in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (2012 JORC Code). Further details (including 2012 JORC Code reporting tables where applicable) of exploration results referred to in this Quarterly Activities Report can be found in the following announcements lodged on the ASX:

08/07/2026 Spectacular Grade & Widths Continue at Horseshoe

01/07/2026 Multiple New high-priority drill targets at Quinn

24/06/2026 Change of Directors Notices

24/06/2026 Cleansing Notice

24/06/2026 Application for quotation of securities – OD6

23/06/2026 OD6 Secures Transformational Expansion at Quinns

16/06/2026 Low Impurity Levels at Quinn Fluorspar Project

15/06/2026 Notice of General Meeting / Proxy Form

09/06/2026 Proposed issue of securities – OD6

09/06/2026 Exercise of Quinn Fluorspar Option Agreement

02/06/2026 OD6 Appoints Permitting Team at Quinn Fluorspar

29/05/2026 Cleansing Notice

29/05/2026 Application for quotation of securities – OD6

26/05/2026 Cleansing Notice

26/05/2026 Application for quotation of securities – OD6

20/05/2026 Cleansing Notice

20/05/2026 Application for quotation of securities – OD6

20/05/2026 Presentation – Quinn Fluorspar, Nevada – Acquisition Update

20/05/2026 Historic Met Testing Achieved Acidspar Grade & High Recovery

14/05/2026 Historical Drilling Confirms Exceptional High-Grade

12/05/2026 Big Jim Ultra Highgrade Fluorspar Rediscovered

07/05/2026 Cleansing Notice

07/05/2026 Application for quotation of securities – OD6

07/05/2026 OD6 Secures Rare Historical Dataset at Quinn Fluorspar

04/05/2026 Quinn Fluorspar Exploration Update

30/04/2026 Quotation of Options, Top20 and Distribution Schedule

30/04/2026 Application for quotation of securities – OD6

24/04/2026 Target Market Determination

24/04.2026 Proposed issue of securities -OD6

24/04/2026 Options Prospectus

24/04/2026 Change of Directors Notices x3

24/04/2026 Notification regarding unquoted securities – OD6

24/04/2026 Notification regarding unquoted securities – OD6

24/04/2026 Cleansing Notice

24/04/2026 Application for quotation of securities – OD6

22/04/2026 Cleansing Notice

22/04/2026 Application for quotation of securities – OD6

22/04/2026 Results of Meeting

21/04/2026 Quarterly Activities / Appendix 5B Cash Flow Report

20/04/2026 Presentation – Advancing USA & Aust Critical Minerals Projects

15/04/2026 Ultra-High-Grade Channel Sampling up to 75% CaF2 - Horseshoe

09/04/2026 Continuous High-Grade Fluorspar 12m @ 40.8% CaF2

07/04/2026 Exceptional Assay Results up to 53.2% CaF2 at Mammoth

01/04/2026 Change of Directors Interest Notices x 3

01/04/2026 Notification of Cessation of Securities – OD6

01/04/2026 Notification of Cessation of Securities – OD6

01/04/2026 Systematic Exploration to Commence at Quinn Fluorspar

These announcements are available for viewing on the Company's website **https://www.od6metals.com.au/**. OD6 confirms that it is not aware of any new information or data that materially affects the information included in any original ASX announcement.

About OD6 Metals

OD6 Metals Ltd is an Australian critical minerals exploration and development company with projects spanning fluorspar, rare earth elements and copper across the United States and Australia.

OD6 aims to position itself as an emerging supplier of strategically important critical minerals required for next-generation industrial, defence and energy technologies.

Quinn Fluorspar Project – Nevada, USA

OD6 is advancing the Quinn Fluorspar Project located in Nevada, USA, one of the world's premier mining jurisdictions and currently ranked second globally in the Fraser Institute 2025 Mining Attractiveness Index.

Quinn hosts multiple high-grade fluorspar deposits including Horseshoe, Mammoth and Big Jim, with historical drilling, channel sampling and testwork confirming significant high-grade mineralisation and potential for both Metspar and premium Acidspar products.

Fluorspar is classified as a critical mineral in the United States, which currently imports 100% of all Fluorspar consumed domestically with >60% of all global supply sourced from China. It is essential in hydrofluoric acid production, AI semiconductor manufacturing, advanced battery technologies, uranium enrichment, defence systems and refrigerants.

Splinter Rock Rare Earth Project – Western Australia

OD6's 100% owned Splinter Rock Rare Earth Project in Western Australia hosts one of Australia's largest and highest-grade clay-hosted rare earth deposits, with a Mineral Resource Estimate of:

- Indicated: 119Mt @ 1,632ppm TREO
- Inferred: 563Mt @ 1,275ppm TREO

OD6 is advancing an innovative processing flowsheet utilising heap leaching, nanofiltration and ion exchange technologies designed to achieved ~75% Nd & Pr overall recovery plus produce a high-quality Mixed Rare Earth Carbonate/Hydroxide product of ~56-59% TREO with low impurity levels

Gulf Creek Copper Project – New South Wales

OD6 is also advancing the Gulf Creek Copper-Zinc VMS Project in New South Wales, a historically high-grade copper mining district with significant exploration upside.

Recent drilling and geophysical programs have confirmed high-grade copper mineralisation and identified multiple large-scale exploration targets along more than 10km of prospective strike.

Corporate Directory

Managing Director	Mr Brett Hazelden
Non-Executive Chairman	Mr Piers Lewis
Non-Executive Director	Dr Mitch Loan
Financial Controller/ Joint Company Secretary	Mr Troy Cavanagh
Joint Company Secretary	Mr Joel Ives
Technical Advisor to the Board	Dr Darren Holden

Contact

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Forward Looking Statements

Certain information in this document refers to the intentions of OD6 Metals, however these are not intended to be forecasts, forward looking statements, or statements about the future matters for the purposes of the Corporations Act or any other applicable law. Statements regarding plans with respect to OD6 Metals projects are forward looking statements and can generally be identified by the use of words such as 'project', 'foresee', 'plan', 'expect', 'aim', 'intend', 'anticipate', 'believe', 'estimate', 'may', 'should', 'will' or similar expressions. There can be no assurance that the OD6 Metals plans for its projects will proceed as expected and there can be no assurance of future events which are subject to risk, uncertainties and other actions that may cause OD6 Metals actual results, performance, or achievements to differ from those referred to in this document. While the information contained in this document has been prepared in good faith, there can be given no assurance or guarantee that the occurrence of these events referred to in the document will occur as contemplated. Accordingly, to the maximum extent permitted by law, OD6 Metals and any of its affiliates and their directors, officers, employees, agents and advisors disclaim any liability whether direct or indirect, express or limited, contractual, tortuous, statutory or otherwise, in respect of, the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and do not make any representation or warranty, express or implied, as to the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and disclaim all responsibility and liability for these forward-looking statements (including, without limitation, liability for negligence).

No new information

Except where explicitly stated, this announcement contains references to prior exploration results, all of which have been cross-referenced to previous market announcements made by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements.

The information in this report relating to the Mineral Resource estimate for the Splinter Rock Project is extracted from the Company's ASX announcements dated 29 May 2024. OD6 confirms that it is not aware of any new information or data that materially affects the information included in the original announcement and that all material assumptions and technical parameters underpinning the Mineral Resource estimate continue to apply

This announcement has been authorised for release by the Board of OD6 Metals Limited

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity
OD6 Metals Limited

ABN	Quarter ended ("current quarter")
34 654 839 602	30 June 2026

	Consolidated statement of cash flows	Current quarter $A'000	Year to date (12 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(75)	(302)
	(e) administration and corporate costs	(394)	(1,367)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	30	66
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	261
1.8	Other (refund of tenement application fees)	-	-
1.9	**Net cash from / (used in) operating activities**	**(439)**	**(1,342)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	(95)
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(914)	(3,045)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (R&D Tax refund and Government grants)	-	-
2.6	**Net cash from / (used in) investing activities**	**(914)**	**(3,140)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	890	5,840
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	250	1,116
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(93)	(388)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)		
3.10	**Net cash from / (used in) financing activities**	**1,047**	**6,568**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	3,481	1,089
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(439)	(1,342)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(914)	(3,140)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	1,047	6,568

Consolidated statement of cash flows		Current quarter $A'000	Year to date (12 months) $A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**3,175**	**3,175**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	3,175	3,481
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**3,175**	**3,481**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	88
6.2	Aggregate amount of payments to related parties and their associates included in item 2	38

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	-	-

7.5	**Unused financing facilities available at quarter end**	-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(440)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(914)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,354)
8.4	Cash and cash equivalents at quarter end (item 4.6)	3,175
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	3,175
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	2.3

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A

8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
	Answer: N/A
	Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 15 July 2026

Authorised by: The Board of Directors
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.