15 July 2026

Dear Shareholder,

NOTICE OF GENERAL MEETING

Please be aware that Lodestar Minerals Limited ("**Lodestar**" or "**the Company**") has today released a Notice of Meeting (**NoM**) for a General Meeting of Shareholders to be held on 13 August 2026 at 10.00am (AWST).

In accordance with the section 110D of the *Corporations Act 2001* (Cth), the Company will not be dispatching physical copies of the NoM unless a shareholder has elected to receive notices of meeting in hard copy pursuant to section 110E, or who otherwise requests a hard copy. Instead, a copy of the NoM can be viewed and downloaded online at the following link:

https://lodestarminerals.com.au/site/investor-centre/investor-welcome

Should you wish to receive a physical copy of the NoM, please contact the Company via email to companysecretary@lodestarminerals.com.au or via telephone to +61 8 9435 3200.

A copy of the proxy form is enclosed. Proxy votes may be lodged by the following methods:

- Online at www.investorvote.com.au;
- Mail to Computershare Investor Services Pty Limited, GPO Box 242, Melbourne, VIC 3001; or
- E-mail to the Company Secretary.

Your proxy voting instruction must be received by 10.00am (AWST) on 11 August 2026, being not less than 48 hours before the commencement of the Meeting. Any proxy voting instructions received after that time will not be valid for the Meeting.

The Notice of Meeting is important and should be read in its entirety. If you are in doubt as to the course of action you should follow, you should consult your financial adviser, lawyer, accountant or other professional adviser.

Yours sincerely

Jordan McArthur

Company Secretary

LODESTAR MINERALS LIMITED
ACN 127 026 528
NOTICE OF GENERAL MEETING

Notice is given that the Meeting will be held at:

TIME: 10.00am (AWST)

DATE: 13 August 2026

PLACE: Level 1, 31 Cliff Street, Fremantle, WA, 6160.

The business of the Meeting affects your shareholding and your vote is important.

This Notice should be read in its entirety. If Shareholders are in doubt as to how they should vote, they should seek advice from their professional advisers prior to voting.

The Directors have determined pursuant to Regulation 7.11.37 of the Corporations Regulations 2001 (Cth) that the persons eligible to vote at the Meeting are those who are registered Shareholders at 5.00pm AWST on 11 August 2026.

BUSINESS OF THE MEETING

AGENDA

1. RESOLUTION 1: RATIFICATION OF PRIOR ISSUE OF PLACEMENT SHARES – LR 7.1

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

> *"That, for the purposes of Listing Rule 7.4 and for all other purposes, Shareholders ratify the issue of 174,833,000 fully paid ordinary shares on the terms and conditions set out in the Explanatory Statement."*

2. RESOLUTION 2: RATIFICATION OF PRIOR ISSUE OF PLACEMENT SHARES – LR 7.1A

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

> *"That, for the purposes of Listing Rule 7.4 and for all other purposes, Shareholders ratify the issue of 116,167,000 fully paid ordinary shares on the terms and conditions set out in the Explanatory Statement."*

3. RESOLUTION 3: APPROVAL TO ISSUE PLACEMENT OPTIONS

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

> *"That, for the purposes of Listing Rule 7.1 and for all other purposes, approval is given for the Company to issue 291,000,000 free-attaching options on the terms and conditions set out in the Explanatory Statement."*

4. RESOLUTION 4: APPROVAL TO ISSUE PLACEMENT SECURITIES TO DIRECTOR – C BLAUD

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

> *"That, for the purposes of Listing Rule 10.11, section 195(4) of the Corporations Act, and for all other purposes, approval is given for the Company to issue 3,311,259 fully paid ordinary shares and 3,311,259 options to Coraline Blaud, or her nominee/s, on the terms and conditions set out in the Explanatory Statement.*

5. RESOLUTION 5: APPROVAL TO ISSUE PLACEMENT SECURITIES TO DIRECTOR – R TAYLOR

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

> *"That, for the purposes of Listing Rule 10.11, section 195(4) of the Corporations Act, and for all other purposes, approval is given for the Company to issue 7,000,000 fully paid ordinary shares and 7,000,000 options to Ross Taylor, or his nominee/s, on the terms and conditions set out in the Explanatory Statement."*

6. RESOLUTION 6: APPROVAL TO ISSUE PLACEMENT SECURITIES TO FORMER DIRECTOR – D McARTHUR

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

> *"That, for the purposes of Listing Rule 10.11, section 195(4) of the Corporations Act, and for all other purposes, approval is given for the Company to issue 10,000,000 fully paid ordinary shares and 10,000,000 options to David McArthur, or his nominee/s, on the terms and conditions set out in the Explanatory Statement."*

7. RESOLUTION 7: APPROVAL TO ISSUE LEAD MANAGER SECURITIES

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

"That, for the purposes of Listing Rule 7.1 and for all other purposes, approval is given for the Company to issue 5,712,330 fully paid ordinary shares and 145,500,000 options to Oakley Capital Partners Pty Ltd, or their nominee/s, on the terms and conditions set out in the Explanatory Statement."

8. RESOLUTION 8: APPROVAL TO ISSUE CONSULTANT SHARES

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

"That, for the purposes of Listing Rule 7.1 and for all other purposes, approval is given for the Company to issue 7,000,000 fully paid ordinary shares to Oakley Capital Partners Pty Ltd, or their nominee/s, on the terms and conditions set out in the Explanatory Statement."

9. RESOLUTION 9: APPROVAL TO ISSUE DIRECTOR INCENTIVE PERFORMANCE RIGHTS – C BLAUD

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

"That, for the purposes of Listing Rule 10.11, sections 195(4) and 208 of the Corporations Act, and for all other purposes, approval is given for the Company to issue 16,000,000 Performance Rights to Coraline Blaud, or her nominee, on the terms and conditions set out in the Explanatory Statement."

Voting Prohibition Statements

Resolution 9 **Approval to Issue Director Incentive Performance Rights – C Blaud**	In accordance with section 224 of the Corporations Act, a vote on this Resolution must not be cast (in any capacity) by or on behalf of a related party of the Company to whom the Resolutions would permit a financial benefit to be given, or an associate of such related party (**Resolution 9 Excluded Party**). However, the above prohibition does not apply if the vote is cast by a person as proxy appointed by writing that specifies how the proxy is to vote on the Resolution and it is not cast on behalf of a Resolution 9 Excluded Party. I accordance with section 250BD of the Corporations Act, a person appointed as a proxy must not vote, on the basis of that appointment, on these Resolutions if: (a) the proxy is either: (i) a member of the Key Management Personnel; or (ii) a Closely Related Party of such a member; and (b) the appointment does not specify the way the proxy is to vote on these Resolutions. Provided the Chair is not a Resolution 9 excluded party, the above prohibition does not apply if: (a) the proxy is the Chair; and (b) the appointment expressly authorises the Chair to exercise the proxy even though this Resolution is connected directly or indirectly with remuneration of a member of the Key Management Personnel.

Voting Exclusion Statements

In accordance with Listing Rule 14.11, the Company will disregard any votes cast in favour of the Resolutions set out below by or on behalf of the following persons:

Resolutions 1 and 2: Ratification of Prior Issue of Placement Shares	A person who participated in the issue, being sophisticated investor clients of Oakley Capital Partners Pty Limited, or an associate of that person or those persons.
Resolution 3: Approval to Issue Placement Options	A person who participated in the issue, being sophisticated investor clients of Oakley Capital Partners Pty Limited, or an associate of that person or those persons.
Resolutions 4 to 6: Approval to Issue Placement Securities to Directors	Mr Ross Taylor, Ms Coraline Blaud and Mr David McArthur (or their nominee/s) and any other person who will obtain a material benefit as a result of the issue of the securities (except a benefit solely by reason of being a holder of ordinary securities in the Company) or an associate of that person or those persons.
Resolution 7: Approval to Issue Lead Manager Securities	Oakley Capital Partners Pty Limited (or their nominee/s) or any other person who is expected to participate in, or who will obtain a material benefit as a result of, the proposed issue (except a benefit solely by reason of being a holder of ordinary securities in the Company) or an associate of that person (or those persons).
Resolution 8: Approval to Issue Consultant Shares	Oakley Capital Partners Pty Limited (or their nominee/s) or any other person who is expected to participate in, or who will obtain a material benefit as a result of, the proposed issue (except a benefit solely by reason of being a holder of ordinary securities in the Company) or an associate of that person (or those persons).
Resolution 9: Approval to Issue Director Incentive Performance Rights – C Blaud	Ms Coraline Blaud (or her nominee/s) and any other person who will obtain a material benefit as a result of the issue of the securities (except a benefit solely by reason of being a holder of ordinary securities in the Company) or an associate of that person or those persons.

However, this does not apply to a vote cast in favour of the Resolution by:

(a) a person as a proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with the directions given to the proxy or attorney to vote on the Resolution in that way; or

(b) the Chair as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with a direction given to the Chair to vote on the Resolution as the Chair decides; or

(c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:

   (i) the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the Resolution; and

   (ii) the holder votes on the Resolution in accordance with directions given by the beneficiary to the holder to vote in that way.

Dated: 29 June 2026

Jordan McArthur

Company Secretary

Voting by proxy

To vote by proxy, please complete and sign the enclosed Proxy Form and return by the time and in accordance with the instructions set out on the Proxy Form.

In accordance with section 249L of the Corporations Act, Shareholders are advised that:

- each Shareholder has a right to appoint a proxy;
- the proxy need not be a Shareholder of the Company; and
- a Shareholder who is entitled to cast two or more votes may appoint two proxies and may specify the proportion or number of votes each proxy is appointed to exercise. If the Shareholder appoints two proxies and the appointment does not specify the proportion or number of the member's votes, then in accordance with section 249X(3) of the Corporations Act, each proxy may exercise one-half of the votes.

Shareholders and their proxies should be aware that:

- if proxy holders vote, they must cast all directed proxies as directed; and
- any directed proxies which are not voted will automatically default to the Chair, who must vote the proxies as directed.

Voting in person

To vote in person, attend the Meeting at the time, date and place set out above.

You may still attend the Meeting and vote in person even if you have lodged appointed a proxy. If you have previously submitted a Proxy Form, your attendance will not revoke your proxy appointment unless you actually vote at the Meeting for which the proxy is proposed to be used, in which case, the proxy's appointment is deemed to be revoked with respect to voting on that Resolution.

Please bring your personalised Proxy Form with you as it will help you to register your attendance at the Meeting. If you do not bring your Proxy Form with you, you can still attend the Meeting but representatives of the Company will need to verify your identity. You can register from 9:30am on the day of the Meeting.

Should you wish to discuss the matters in this Notice please do not hesitate to contact the Company Secretary on +61 8 9435 3200.

EXPLANATORY STATEMENT

This Explanatory Statement has been prepared to provide information which the Directors believe to be material to Shareholders in decided whether or not to pass the Resolutions which are the subject of the business of the Meeting.

ASX takes no responsibility for the contents of this notice.

1. RESOLUTIONS 1 - 3: RATIFICATION OF PRIOR ISSUE OF PLACEMENT SHARES – LR 7.1 |RATIFICATION OF PRIOR ISSUE OF PLACEMENT SHARES – LR 7.1A | APPROVAL TO ISSUE PLACEMENT OPTIONS

1.1 General

On 27 May 2026, the Company announced it had agreed to a placement of 291,000,000 Shares to sophisticated and professional investors at an issue price of $0.0151 per Share to raise $4,394,100 (before costs), with one free-attaching Option to be issued for every one Share subscribed for and issued (being a total of 291,000,000 Options), with an exercise price of $0.045 expiring 31 January 2029. The Company will seek to have the Placement Options listed.

The issue of Shares was made pursuant to the Company’s discretionary placement capacity under ASX Listing Rule 7.1 and 7.1A.

Resolution 1 of this Notice seeks Shareholder approval to ratify the issue of the Placement Shares issued under the Company’s Listing Rule 7.1 capacity.

Resolution 2 of this Notice seeks Shareholder approval to ratify the issue of the Placement Shares issued under the Company’s Listing Rule 7.1A capacity.

Resolution 3 of this Notice seeks Shareholder approval to issue the free-attaching Options.

1.2 ASX listing Rules 7.1 / 7.4

ASX Listing Rule 7.1 provides that the Company must not issue or agree to issue, subject to specified exceptions, more equity securities during any 12-month period than an amount which, when aggregated with the number of other securities issued within that 12-month period, represents 15% of the number of ordinary shares on issue at the commencement of that 12-month period, unless the issue falls within one of the nominated exceptions, or the prior approval of members of the Company at a general meeting is obtained.

ASX Listing Rule 7.1A provides that the Company can issue a further 10% of the number of ordinary shares at the beginning of the 12-month period identified in Listing Rule 7.1.

ASX Listing Rule 7.4 sets out an exception to ASX Listing Rule 7.1. It provides that where a company in a general meeting ratifies the previous issue of securities made pursuant to ASX Listing Rule 7.1 or 7.1A (and provided that the previous issue did not breach ASX Listing Rule 7.1 or 7.1A) those securities will be deemed to have been made with Shareholder approval for the purposes of ASX Listing Rule 7.1 or 7.1A.

While the Shares described in Resolutions 1 and 2 have been issued within the 15% and 10% limits respectively, the Company seeks Shareholder ratification of the issue of these Shares for the purpose of Listing Rule 7.4 so that the Company may retain the flexibility to issue equity securities in the future, up to the 15% placement capacity set out in ASX Listing Rule 7.1 and the 10% placement capacity set out in ASX Listing Rule 7.1A, without the requirement to obtain prior Shareholder approval, should the need or opportunity arise.

1.3 Technical Information Required by ASX Listing Rule 14.1a

If Resolution 1 is passed, the Shares issued will be excluded in calculating the Company's 15% limit in ASX Listing Rule 7.1, effectively increasing the number of equity securities the Company can issue without Shareholder approval over the 12-month period following the date of issue of the Shares.

If Resolution 1 is not passed, the Shares will be included in calculating the Company's 15% limit in ASX Listing Rule 7.1, effectively decreasing the number of equity securities that the Company can issue without Shareholder approval over the 12-month period following the date of issue of the Shares.

If Resolution 2 is passed, the Shares issued will be excluded in calculating the Company's 10% limit in ASX Listing Rule 7.1A, effectively increasing the number of equity securities the Company can issue without Shareholder approval over the 12-month period following the date of issue of the Shares.

If Resolution 2 is not passed, the Shares will be included in calculating the Company's 10% limit in ASX Listing Rule 7.1A, effectively decreasing the number of equity securities that the Company can issue without Shareholder approval over the 12-month period following the date of issue of the Shares.

If Resolution 3 is passed, the Company will be able to issue free-attaching Options to recipients of the Placement Shares (the subject of Resolutions 1 and 2), and the issue will be excluded from the calculation of the number of equity securities that the Company can issue without Shareholder approval under Listing Rule 7.1.

If Resolution 3 is not passed, the Company will be unable to issue the free-attaching Options to recipients of the Placement Shares (the subject of Resolutions 1 and 2).

1.4 Technical Information Required by ASX Listing Rule 7.4

Pursuant to and in accordance with ASX Listing Rule 7.5, the following information is provided in relation to Resolutions 1 and 2:

(a) the total number of Shares issued by the Company on 4 June 2026 was 291,000,000, being 174,833,000 Shares under Listing Rule 7.1 and 116,167,000 Shares under Listing Rule 7.1A;

(b) the issue price was $0.0151 per Share;

(c) the Shares issued were all fully paid ordinary Shares in the capital of the Company, issued on the same terms and conditions as the Company's existing Shares;

(d) the Shares were issued to professional and sophisticated investors, none of whom are related parties of the Company, members of the Company's Key Management Personnel, substantial holders of the Company, advisors of the Company or any associate of those parties, and issued more than 1% of the issued capital in the Company;

(e) the Shares were not issued as part of an agreement; and

(f) the purpose of the issue was to raise capital, with funds raised to be utilised for advancing the Company's exploration programs in Australia, Chile and the USA.

1.5 Technical Information Required by ASX Listing Rule 7.3

Pursuant to and in accordance with ASX Listing Rule 7.3, the following information is provided in relation to Resolution 3:

(a) the maximum number of free-attaching Options to be issued is 291,000,000;

(b) the Options will be exercisable at $0.045 each, with an expiry date of 31 January 2029 on terms and conditions as reflected in Appendix 1 of this Notice;

(c) the Options will be issued for nil consideration as free-attaching to the Shares applied for by investors as identified in Resolutions 1 and 2;

(d) the Options will be issued no later than 3 months after the date of the Meeting (or such later date to the extent permitted by any ASX waiver or modification of the ASX Listing Rules);

(e) the Options will be issued to professional and sophisticated investors, none of whom are related parties of the Company, members of the Company's Key Management Personnel, substantial holders of the Company, advisors of the Company or any associate of these parties, and issued more than 1% of the issued capital of the Company;

(f) the securities are not being issued under, or to fund, a reverse takeover; and

(g) the Options are not being issued as part of an agreement.

1.6 Board Recommendation

The Board recommends that Shareholders vote in favour of these Resolutions 1 through 3.

2. RESOLUTIONS 4 TO 6: APPROVAL TO ISSUE SECURITIES TO DIRECTORS – PLACEMENT

2.1 General

Executive Director Coraline Blaud, Non-Executive Director Ross Taylor (Chairman) and former Non-Executive David McArthur wish to apply for Securities to be issued on the same terms as the placement to be approved per section 1 above, being and issuance of Shares at $0.0151 per Share with a free-attaching Option issued on a 1-for-1 basis, such Option exercisable at $0.045 on or before 31 January 2029.

The terms of the Options are detailed in Appendix 1.

Coraline Blaud wishes to subscribe for $50,000, which would comprise 3,311,258 Shares (and would attract an issuance of 3,311,258 free-attaching Options). Ross Taylor wishes to subscribe for $105,700, which would comprise 7,000,000 Shares (and attract an issuance of 7,000,000 free-attaching Options). David McArthur wishes to subscribe for $151,000, which would comprise 10,000,000 Shares (and attract an issuance of 10,000,000 free-attaching Options).

2.2 ASX Listing Rule 10.11

Listing Rule 10.11 provides that unless one of the exceptions in Listing Rule 10.12 applies, a listed company must not issue or agree to issue equity securities to:

10.11.1 a related party;

10.11.2 a person who is, or was at any time in the 6 months before the issue or agreement, a substantial (30%+) holder in the company;

10.11.3 a person who is, or was at any time in the 6 months before the issue or agreement, a substantial (10%+) holder in the company and who has nominated a director to the board of the company pursuant to a relevant agreement which gives them a right or expectation to do so;

10.11.4 an associate of a person referred to in Listing Rules 10.11.1 to 10.11.3; or

10.11.5 a person whose relationship with the company or a person referred to in Listing Rules 10.11.1 to 10.11.4 is such that, in ASX's opinion, the issue or agreement should be approved by its shareholders,

unless it obtains the approval of its shareholders.

The issue of the Securities to Ms Blaud, Mr Taylor and Mr McArthur falls within Listing Rule 10.11.1 and does not fall within any of the exceptions in Listing Rule 10.12. It therefore requires the approval of Shareholders under Listing Rule 10.11.

Resolutions 4, 5 and 6 seek the required Shareholder approval for the issue of the Securities to Ms Blaud, Mr Taylor and Mr McArthur under and for the purposes of Listing Rule 10.11.

2.3 Technical information required by Listing Rule 14.1A

If Resolutions 4, 5 and 6 are passed, the Company will be able to proceed with the issue of the Securities to the Directors (or nominees) within one month after the date of the Meeting (or such later date as permitted by any ASX waiver or modification of the Listing Rules). As approval pursuant to Listing Rule 7.1 is not required for the issue of the Securities (because approval is being obtained under Listing Rule 10.11), the issue of the Securities will not use up any of the Company's 15% annual placement capacity.

If Resolutions 4, 5 and 6 are not passed, the Company will not be able to proceed with the issue of the Securities to the Directors and the application funds will not be received from the Directors.

2.4 Technical Information required by Listing Rule 10.13

Pursuant to and in accordance with Listing Rule 10.13 the following information is provided in relation to Resolutions 4, 5 and 6:

(a) the Securities will be issued to Ms Blaud, Mr Taylor and Mr McArthur and will be comprised of the following:

    (i) 3,311,259 Shares and 3,311,259 free-attaching Options, valued at $50,000 to Ms Blaud (or her nominee) pursuant to Resolution 4; and

    (ii) 7,000,000 Shares and 7,000,000 free-attaching Options, valued at $105,700 to Mr Taylor (or his nominee) pursuant to Resolution 5,

    (iii) 10,000,000 Shares and 10,000,000 free-attaching Options, valued at $151,000 to Mr McArthur (or his nominee) pursuant to Resolution 6,

    each of whom falls within the category set out in Listing Rule 10.11.1 by virtue of being a Director, or in the case of Mr McArthur, has been a director of the entity within the preceeding 6 month period;

(b) the maximum number of Shares to be issued is 20,311,259 and the maximum number of Options to be issued is 20,311,259;

(c) the Shares will be fully paid ordinary shares in the capital of the Company and be issued on the same terms and conditions as the Company's existing fully paid ordinary shares;

(d) the terms and conditions of the Options are set out in Appendix 1;

(e) the Securities will be issued no later than 1 month after the date of the Meeting (or such later date to the extent permitted by any ASX waiver or modification of the Listing Rules) and it is intended that issue of the Securities will occur on the same date;

(f) the purpose of the issue of Securities is to allow the Directors to acquire Shares on the same terms as the placement pursuant to Resolutions 1 to 3. The funds raised will be used for advancing the Company's exploration programs and for working capital purposes;

(g) the Company does not consider that there are any significant opportunity costs to the Company or benefits forgone by the Company in issuing the Securities to the Directors upon the terms proposed;

(h) the issue of Shares and Options is not meant to remunerate the Directors;

(i) the issue price of the Shares will be $0.0151 per Share, being the issue price of the Shares issued to other participants in the placement per Resolutions 1 and 2. The Options will be free-attaching on a 1:1 basis. The Company will not receive any other consideration in respect of the issue of the Securities (other than in respect of funds received on exercise of the Options); and

(j) the Securities are not being issued under an agreement.

2.5 Board Recommendation

As all the Directors are proposed to receive securities under these Resolutions each of those Directors has a material personal interest in the outcome of the Resolutions and have abstained from making any recommendation to shareholders in respect of them.

---

3. RESOLUTION 7: APPROVAL TO ISSUE LEAD MANAGER SECURITIES

3.1 General

As announced on 27 May 2026 a total of 5,712,330 Shares and 145,500,000 Options are to be issued to Oakley Capital Partners Pty Ltd (**Oakley**) (or their nominee/s) as a component of consideration payable for services as Lead Manager for the Placement. A fee of 6% of the total funds raised (excluding GST) was also payable to Oakley.

Resolution 7 of this Notice seeks Shareholder approval to issue 5,712,330 Shares and 145,500,000 Options to Oakley (or their nominee/s).

A summary of ASX Listing Rule 7.1 is provided in section 1.2 above.

3.2 Technical Information required by Listing Rule 14.1A

If Resolution 7 is passed, the Company will be able to issue the Lead Manager Shares and Options to Oakley (or their nominee/s), and the issue will be excluded from the calculation of the number of equity securities that the Company can issue without Shareholder approval under Listing Rule 7.1.

If Resolution 7 is not passed, the Company will not be able to issue the Lead Manager Shares and Options to Oakley and the Company will be required to make a cash payment equivalent to the value of the Shares ($86,105 @ $0.0151 per share) and the value of the Options using the Black and Scholes valuation of the proposed Options, based on the calculation undertaken for this notice of meeting, being $491,790.

3.3 Technical Information Required by ASX Listing Rule 7.3

Pursuant to and in accordance with ASX Listing Rule 7.3, the following information is provided in relation to Resolution 7:

(a) the maximum number of Shares to be issued is 5,712,330;

(b) the maximum number of Options to be issued is 145,500,000;

(c) the Options will be exercisable at $0.045 each, with an expiry date of 31 January 2029 on terms and conditions as reflected in Appendix 1 of this Notice;

(d) the Shares and Options will be issued as partial consideration for services as Lead Manager for the Placement announced on 27 May 2026. The value of the Options is $491,790 using a Black and Scholes option valuation method as identified in Appendix 2 of this Notice;

(e) the Shares and Options will be issued no later than 3 months after the date of the Meeting (or such later date to the extent permitted by any ASX waiver or modification of the ASX Listing Rules);

(f) the Shares and Options will be issued to Oakley Capital Partners Pty Ltd (or their nominee/s), who is identified for ASX Listing Rule purposes as an advisor of the Company who will be issued more than 1% of the issued capital of the Company by virtue of the number of securities identified in this Resolution;

(g) the securities are not being issued under, or to fund, a reverse takeover; and

(h) the Shares and Options are being issued as part of a Lead Manager agreement, with no other terms of the agreement considered material for disclosure to investors outside of the 6% fee identified in section 3.1 above.

3.4 Board Recommendation

The Board recommends that Shareholders vote in favour of these Resolution 7.

4. RESOLUTION 8: APPROVAL TO ISSUE CONSULTANT SHARES

4.1 General

The Company advised on 29 June 2026 via Appendix 3B it had agreed to issue 7,000,000 Shares to Oakley Capital Partners Pty Ltd (**Oakley**) (or their nominee/s) as compensation for additional, out-of-scope services performed by Oakley Capital Partners Pty Ltd in relation to the May 2026 capital raising. Oakley provided Lodestar with extensive shareholder and stakeholder liaison, with a significant post-capital raising support rendered. Oakley have also provided Lodestar with marketing and PR consulting services in the post-capital raising period.

Resolution 8 of this Notice seeks Shareholder approval to issue 7,000,000 Shares to Oakley (or their nominee/s).

A summary of ASX Listing Rule 7.1 is provided in section 1.2 above.

4.2 Technical Information required by Listing Rule 14.1A

If Resolution 8 is passed, the Company will be able to issue the Consultant Shares to Oakley (or their nominee/s), and the issue will be excluded from the calculation of the number of equity securities that the Company can issue without Shareholder approval under Listing Rule 7.1.

If Resolution 8 is not passed, the Company will not be able to issue the Consultant Shares to Oakley and the Company will be required to make a cash payment equivalent to the value of the Shares ($70,000 @ $0.01 per share being the last traded price on 26 June 2026).

4.3 Technical Information Required by ASX Listing Rule 7.3

Pursuant to and in accordance with ASX Listing Rule 7.3, the following information is provided in relation to Resolution 8:

(a) the maximum number of Shares to be issued is 7,000,000;

(b) the Shares will be issued as consideration for out-of-scope services performed;

(c) the Shares will be issued no later than 3 months after the date of the Meeting (or such later date to the extent permitted by any ASX waiver or modification of the ASX Listing Rules);

(d) the Shares will be issued to Oakley Capital Partners Pty Ltd (or their nominee/s), who is identified for ASX Listing Rule purposes as an advisor of the Company who will be issued more than 1% of the issued capital of the Company by virtue of the number of securities identified in this Resolution when combined with Resolution 7 securities;

(e) the securities are not being issued under, or to fund, a reverse takeover; and

(f) the Shares are being issued as part of an agreement, with no other terms of the agreement considered material for disclosure to investors.

4.4 Board Recommendation

The Board recommends that Shareholders vote in favour of these Resolution 8.

5. RESOLUTION 9: APPROVAL TO ISSUE PERFORMANCE RIGHTS TO DIRECTOR – C BLAUD

5.1 General

On 27 March 2026 the Board of Lodestar Minerals Limited appointed Ms Coraline Blaud as CEO of the Company . In the announcement made 27 March 2026, the Company advised its intention to issue Performance Rights to Ms Blaud as part of her new role. These Performance Rights are designed to reward the Director in the role of CEO, and to create share price alignment between the CEO and Shareholders.

The performance period for the Rights is 4 years from the date of issue. Any Performance Rights which do not vest during this assessment period will lapse. Therefore, the Directors will not receive any value if the vesting conditions are not met.

Resolution 9 seeks Shareholder approval for the purposes of Chapter 2E of the Corporations Act and Listing Rule 10.11 for the issue of an aggregate of up to 16,000,000 Performance Rights to Ms Blaud.

The Performance Rights are issued in four tranches and each tranche is subject to the achievement of a performance condition tied to the Company' share price, being:

CLASS	PERFORMANCE CONDITION	QUANTUM OF RIGHTS
A	The share price reaching or exceeding a 20-day VWAP of $0.05.	4,000,000
B	The share price reaching or exceeding a 20-day VWAP of $0.08.	4,000,000
C	The share price reaching or exceeding a 20-day VWAP of $0.12.	4,000,000
D	The share price reaching or exceeding a 20-day VWAP of $0.15.	4,000,000

The Performance Rights are on the terms and conditions set out in Appendix 3.

Except in limited circumstances, the Board members must be employed by Lodestar at the vesting date in order to be eligible to receive any LSR Shares upon satisfaction of the performance conditions. However, the Board has discretion to determine a different treatment if any Board member's employment with Lodestar ceases due to death, redundancy, retirement, incapacity or other circumstances where the Board determines good leaver treatment is appropriate.

The Board maintains a broad discretion to lapse, forfeit or clawback the Performance Rights in appropriate circumstances. Such circumstances include where the Director has committed any act of fraud or gross misconduct in relation to the affairs of Lodestar, materially breached their obligations to Lodestar or has hedged the value or, or entered into a derivative arrangement in relation to, an unvested equity award. The discretion also extends to situations where any unvested equity award has vested as a result of a material misstatement in the financial statements of Lodestar, or where vesting or release of a Director Performance Rights is not justified or supportable in the opinion of the Board.

In circumstances where there is a likely or actual change in the control of Lodestar, the Board has discretion to determine how to treat unvested Performance Rights, including whether to vest some or all of the Performance Rights.

The Board also has discretion to determine how to treat unvested Performance Rights in the event of a corporate transaction such as a variation in the share capital of LSR or other corporate event that the Board determines appropriate. Subject to the Listing Rules, the Board may, in its discretion, adjust the number of Performance Rights, issue further Performance Rights or determine to vest some or all Performance Rights.

5.2 Board Recommendation

Ms Blaud is proposed to receive securities under this Resolution 9. As a result, she has a material personal interest in the outcome of the Resolution and has abstained from making any recommendation to shareholders in respect of them.

The remaining non-conflicted Directors, Mr Taylor and Ms Terry have considered the proposed issue of securities and, in the absence of any personal interest, recommend shareholders vote in favour of Resolution 9.

5.3 Chapter 2E of the Corporations Act

Chapter 2E of the Corporations Act requires that for a public company, or an entity that the public company controls, to give a financial benefit to a related party of the public company, the public company or entity must:

(a) obtain the approval of the public company's members in the manner set out in sections 217 to 227 of the Corporations Act; and

(b) give the benefit within 15 months following such approval,

unless the giving of the financial benefit falls within an exception set out in sections 210 to 216 of the Corporations Act.

The issue constitutes giving a financial benefit to Ms Blaud and she is a related party of the Company by virtue of being a Director.

Shareholder approval for the issue is sought in accordance with Chapter 2E of the Corporations Act.

5.4 ASX Listing Rule 10.11

A summary of Listing Rule 10.11 is detailed in section 2.2 above.

The issue falls within Listing Rule 10.11.1 and does not fall within any of the exceptions in Listing Rule 10.12. It therefore requires the approval of Shareholders under Listing Rule 10.11.

5.5 Technical information required by ASX Listing Rule 14.1A

If Resolution 9 is passed, the Company will be able to proceed with the issue within one month after the date of the Meeting (or such later date as permitted by any ASX waiver or modification of the Listing Rules). As approval pursuant to Listing Rule 7.1 is not required for the issue (because approval is being obtained under Listing Rule 10.11), the issue won't use any of the Company's 15% annual placement capacity.

If Resolutions 9 is not passed, the Company will not be able to proceed with the issue. The Company may therefore have to employ other methods to incentivise its CEO.

5.6 Technical information required by ASX Listing Rule 10.13 and section 219 of the Corporations Act

REQUIRED INFORMATION	DETAILS
Name of the persons to whom Securities will be issued	The proposed recipient of the Performance are set out in Section 4.1 above.
Categorisation under Listing Rule 10.11	The proposed recipient falls within the category set out in Listing Rule 10.11.1 as a related party of the Company by virtue of being a Director. Any nominee(s) of the proposed recipients who receive Securities may constitute 'associates' for the purposes of Listing Rule 10.11.4.
Number of Securities and class to be issued	The maximum number of Performance Rights to be issued (being the nature of the financial benefit proposed to be given) is 16,000,000 Performance Rights which will be allocated are set out in the table included at Section 4.1 above.
Terms and Conditions of Securities	The Performance Rights will be issued on the terms and conditions set out in Appendix 3.
Date(s) on or by which the Securities will be issued	The Company expects to issue the Performance Rights within 5 Business Days of the Meeting. In any event, the Company will not issue any Securities later than one month after the date of the Meeting (or such later date to the extent permitted by any ASX waiver or modification of the Listing Rules).

REQUIRED INFORMATION	DETAILS
Price or other consideration the Company will receive for the Securities	The Performance Rights will be issued at a nil issue price.
Purpose of the issue, including the intended use of any funds raised by the issue	The purpose of the issue is to provide a performance linked incentive component in the remuneration package for the proposed recipient to align the interests of the proposed recipient with those of Shareholders, to motivate and reward the performance of the proposed recipient in her role as CEO and to provide a cost effective way from the Company to remunerate the proposed recipient, which will allow the Company to spend a greater proportion of its cash reserves on its exploration activities than it would if alternative cash forms of remuneration were given to the proposed recipient.
Consideration of quantum of Securities to be issued	The number of Securities to be issued has been determined based upon a consideration of: (a) current market standards and/or practices of other ASX listed companies of a similar size and stage of development to the Company; (b) the remuneration of the proposed recipient; and (c) incentives to attract and ensure the continuity of the services of the proposed recipient who has appropriate knowledge and expertise, while maintaining the Company's cash reserves. The Company does not consider that there are any significant opportunity costs to the Company or benefits foregone by the Company in issuing the Securities upon the terms proposed.
Consideration of type of Security to be issued	The Company has agreed to issue the Performance Rights for the following reasons: (a) the issue of the Performance Rights has no immediate dilutionary impact on Shareholders; (b) the deferred taxation benefit which is available to the proposed recipients in respect of an issue of Performance Rights is also beneficial to the Company as it means the proposed recipients are not required to immediately sell the Performance Rights to fund a tax liability (as would be the case in an issue of Shares where the tax liability arises upon issue of the Shares) and will instead, continue to hold an interest in the Company; (c) the issue is a reasonable and appropriate method to provide cost effective remuneration as the non-cash form of this benefit will allow the Company to spend a greater proportion of its cash reserves on its operations than it would if alternative cash forms of remuneration were given to the Director; and (d) it is not considered that there are any significant opportunity costs to the Company or benefits foregone by the Company in issuing the Performance Rights on the terms proposed.

<table>
<tr><th>REQUIRED INFORMATION</th><th>DETAILS</th></tr>
<tr><td>Remuneration</td><td>The total remuneration package of Ms Blaud for the previous financial year and the proposed total remuneration package for the current financial year are set out below (inclusive of statutory superannuation contributions):
<table>
<tr><th>CURRENT FINANCIAL YEAR ENDING 30 JUNE 2026</th><th>PREVIOUS FINANCIAL YEAR ENDED 30 JUNE 2025</th></tr>
<tr><td>$310,000 plus super</td><td>$5,000[1]</td></tr>
</table>
[1] Ms Blaud was appointed to the Board in May 2025. This remuneration disclosure relates to her period as a Director. Ms Blaud was an employee of Lodestar until December 2024.</td></tr>
<tr><td>Valuation</td><td>The value of the Securities is set out in Appendix 4.</td></tr>
<tr><td>Summary of material terms of agreement to issue</td><td>The Performance Rights are not being issued under an agreement.</td></tr>
<tr><td>Dilution</td><td>If the Performance Rights issued under this Resolution are converted, a total of 16,000,000 Shares would be issued. This will increase the number of Shares on issue from 1,456,553,697 (being the total number of Shares on issue as at the date of this Notice) to 1,472,553,697 (assuming that no Shares are issued and no other convertible securities vest or are exercised) with the effect that the shareholding of existing Shareholders would be diluted by an aggregate of 1.09%.</td></tr>
<tr><td>Interest in Securities</td><td>The relevant interests of the proposed recipient in Securities as at the date of this Notice and following completion of the issue are set out below:
As at the date of this Notice
<table>
<tr><th>RELATED PARTY</th><th>SHARES[1]</th><th>OPTIONS[2]</th><th>UNDILUTED</th><th>FULLY DILUTED</th></tr>
<tr><td>Coraline Blaud[2]</td><td>1,167,357</td><td>45,034,559</td><td>0.07%</td><td>3.1 %</td></tr>
</table>
Post issue
<table>
<tr><th>RELATED PARTY</th><th>SHARES[1]</th><th>OPTIONS[2]</th><th>PERFORMANCE RIGHTS</th></tr>
<tr><td>Coraline Blaud</td><td>1,167,357</td><td>32,857,143</td><td>16,000,000</td></tr>
</table>
Notes:
1. Fully paid ordinary shares in the capital of the Company (ASX:LSR).
2. Options held by Ms Blaud comprise;
a. 175,000 exercisable at $0.04 by 30-Jun-26 (expiring)
b. 10,000,000 exercisable at $0.02 by 30-Apr-28
c. 35,000,000 exercisable at $0.01 by 31-Jan-29; and
d. 34,559 exercisable at $0.045 by 31-Aug-29
The holdings noted above exclude the shares and options issuable should Resolution 4 receive Shareholder approval.</td></tr>
</table>

<table>
<tr><th>REQUIRED INFORMATION</th><th>DETAILS</th></tr>
<tr><td>Trading history</td><td>The trading history of the Shares on ASX in the 12 months before the date of this Notice is set out below:
<table>
<tr><th></th><th>PRICE</th><th>DATE</th></tr>
<tr><td>Highest</td><td>$0.059</td><td>27 October 2025</td></tr>
<tr><td>Lowest</td><td>$0.009</td><td>18 February 2026</td></tr>
<tr><td>Last</td><td>$0.010</td><td>29 June 2026</td></tr>
</table></td></tr>
<tr><td>Other information</td><td>The Board is not aware of any other information that is reasonably required by Shareholders to allow them to decide whether it is in the best interests of the Company to pass this Resolution.</td></tr>
<tr><td>Voting exclusion statement</td><td>A voting exclusion statement applies to this Resolution.</td></tr>
<tr><td>Voting prohibition statement</td><td>A voting prohibition statements applies to this Resolution.</td></tr>
</table>

ASX means ASX Limited or the Australian Securities Exchange, as the context requires.

ASX Listing Rules means the Listing Rules of ASX.

Closely Related Party of a member of the Key Management Personnel means:

(a) a spouse or child of the member;

(b) a child of the member's spouse;

(c) a dependent of the member or the member's spouse;

(d) anyone else who is one of the member's family and may be expected to influence the member, or be influenced by the member, in the member's dealing with the entity;

(e) a company the member controls; or

(f) a person prescribed by the Corporations Regulations 2001 (Cth) for the purposes of the definition of 'closely related party' in the Corporations Act.

Company means Lodestar Minerals Limited (**ACN 127 026 528)**

Directors means the current Directors of the Company.

Equity Securities includes a Share, a right to a Share or Option, an Option, a convertible security and any security that ASX decides to classify as an Equity Security.

Explanatory Statement means the explanatory statement accompanying the Notice.

General Meeting or **Meeting** means the meeting convened by this Notice.

Key Management Personnel has the same meaning as in the accounting standards issued by the Australian Accounting Standards Board and means those persons having authority and responsibility for planning, directing and controlling the activities of the Company, or if the Company is part of a consolidated entity, of the consolidated entity, directly or indirectly, including any director (whether executive or otherwise) of the Company, or if the Company is part of a consolidated entity, of an entity within the consolidated group.

Ordinary Securities has the meaning set out in the ASX Listing Rules.

Resolutions means the resolutions set out in the Notice of Meeting, or any one of them, as the context requires.

Oakley means Oakley Capital Partners Pty Ltd

Shareholder means a holder of a Share.

AWST means Australian Western Standard Time (Perth, Western Australia).

APPENDIX 1 – TERMS AND CONDITIONS OF 31 JANUARY 2029 OPTIONS

1.	**Entitlement**	Each Option entitles the holder to subscribe for one Share upon exercise of the Option.
2.	**Exercise Price**	Subject to paragraph 9, the amount payable upon exercise of each Option will be $0.045 (**Exercise Price**).
3.	**Expiry Date**	Each Option will expire at 5:00 pm (WST) on 31 January 2029 (**Expiry Date**). An Option not exercised before the Expiry Date will automatically lapse on the Expiry Date
4.	**Exercise Period**	The Options are exercisable at any time on or prior to the Expiry Date (**Exercise Period**).
5.	**Exercise Notice**	The Options may be exercised during the Exercise Period by notice in writing to the Company in the manner specified on the Option certificate (**Exercise Notice**) and payment of the Exercise Price for each Option being exercised in Australian currency by electronic funds transfer or other means of payment acceptable to the Company.
6.	**Exercise Date**	An Exercise Notice is only effective on and from the later of the date of receipt of the Exercise Notice and the date of receipt of the payment of the Exercise Price for each Option being exercised in cleared funds (**Exercise Date**).
7.	**Timing of issue of Shares on exercise**	Within five Business Days after the Exercise Date, the Company will: (e) issue the number of Shares required under these terms and conditions in respect of the number of Options specified in the Exercise Notice and for which cleared funds have been received by the Company; (f) if required, give ASX a notice that complies with section 708A(5)(e) of the Corporations Act, or, if the Company is unable to issue such a notice, lodge with ASIC a prospectus prepared in accordance with the Corporations Act and do all such things necessary to satisfy section 708A(11) of the Corporations Act to ensure that an offer for sale of the Shares does not require disclosure to investors; and (g) if admitted to the official list of ASX at the time, apply for official quotation on ASX of Shares issued pursuant to the exercise of the Options. If a notice delivered under 7(b) for any reason is not effective to ensure that an offer for sale of the Shares does not require disclosure to investors, the Company must, no later than 20 Business Days after becoming aware of such notice being ineffective, lodge with ASIC a prospectus prepared in accordance with the Corporations Act and do all such things necessary to satisfy section 708A(11) of the Corporations Act to ensure that an offer for sale of the Shares does not require disclosure to investors.
8.	**Shares issued on exercise**	Shares issued on exercise of the Options rank equally with the then issued shares of the Company.
9.	**Reorganisation**	If there is a reorganisation of the issued share capital of the Company (including any subdivision, consolidation, reduction, return or cancellation of such issued capital of the Company), the rights of the holder will be changed to the extent necessary to comply with the ASX Listing Rules applicable to a reorganisation of capital at the time of the reorganisation.

10.	**Participation in new issues**	There are no participation rights or entitlements inherent in the Options and holders will not be entitled to participate in new issues of capital offered to Shareholders during the currency of the Options without exercising the Options.
11.	**Change in exercise price/Adjustment for rights issue**	An Option does not confer the right to a change in Exercise Price or a change in the number of underlying securities over which the Option can be exercised.
12.	**Transferability**	The Options are transferable subject to any restriction or escrow arrangements imposed by ASX or under applicable Australian securities laws.

APPENDIX 2 – VALUATION OF OPTIONS

The Company has valued the Options issued to consultants using the Black-Scholes option model and based on the assumptions as set out in the table below, with the Options ascribed a value as follows:

Valuation date	23-Jun-26
Share Price	$0.011
Exercise price	$0.045
Term	31 months
Expiry Date	31-Jan-29
Volatility	100%
Risk free interest rate	4.63%
Indicative value per Option (cents)	0.34

APPENDIX 3 – TERMS AND CONDITIONS OF DIRECTOR INCENTIVE PERFORMANCE RIGHTS

(a) Entitlement

Each Performance Right entitles the holder to subscribe for one Share upon exercise of the Performance Right.

(b) Consideration

The Performance Rights will be issued for nil consideration and no consideration will be payable upon the conversion of the Performance Rights into Shares.

(c) Vesting Conditions

The Performance Rights shall vest as follows:

CLASS	PERFORMANCE CONDITION	QUANTUM OF RIGHTS
A	The share price reaching or exceeding a 20-day VWAP of $0.05.	4,000,000
B	The share price reaching or exceeding a 20-day VWAP of $0.08.	4,000,000
C	The share price reaching or exceeding a 20-day VWAP of $0.12.	4,000,000
D	The share price reaching or exceeding a 20-day VWAP of $0.15.	4,000,000

(d) Expiry Date

The Performance Rights, whether vested or unvested, will expire on the earlier to occur of:

(i) the holder ceasing to be an officer or an employee of the Company, as applicable, unless otherwise determined by the Board at its absolute discretion; and

(ii) 48 months from the date of issue (**Expiry Date**).

(e) Notice of Vesting

The Company shall notify the holder in writing when the relevant Vesting Condition has been satisfied.

(f) Conversion

Upon vesting, each Performance Right will, at the election of the holder, convert into one Share.

(g) Quotation of Performance Rights

The Performance Rights will not be quoted on ASX.

(h) Timing of issue of Shares on Exercise

Within five Business Days of conversion of the Performance Rights, the Company will:

(i) issue the number of Shares required under these terms and conditions in respect of the number of Performance Rights converted;

(ii) if required, give ASX a notice that complies with section 708A(5)(e) of the Corporations Act, or, if the Company is unable to issue such a notice, lodge with ASIC a prospectus prepared in accordance with the Corporations Act and do all such things necessary to satisfy section 708A(11) of the Corporations Act to ensure that an offer for sale of the Shares does not require disclosure to investors; and

(iii) if admitted to the official list of ASX at the time, apply for official quotation on ASX of Shares issued pursuant to the exercise of the Performance Rights.

If a notice delivered under part (h) for any reason is not effective to ensure that an offer for sale of the Shares does not require disclosure to investors, the Company must, no later than 20 Business Days after becoming aware of such notice being ineffective, lodge with ASIC a prospectus prepared in accordance with the Corporations Act and do all such things necessary to satisfy section 708A(11) of the Corporations Act to ensure that an offer for sale of the Shares does not require disclosure to investors.

(i) Shares issued on exercise

Shares issued on exercise of the Performance Rights rank equally with the then issued shares of the Company.

(j) Change of Control

Subject to applicable law, upon:

(i) a bona fide takeover bid under Chapter 6 of the Corporations Act having been made in respect of the company, and:

(A) having received acceptances for not less than 50.1% of the Company's Shares on issue; and

(B) having been declared unconditional by the bidder; or

(ii) a court granting orders approving a compromise or arrangement for the purposes of or in connection with a scheme for the reconstruction of the Company or its amalgamation with any other company or companies,

then, to the extent Performance Rights have not converted into Shares due to satisfaction of the relevant Vesting Conditions, Performance Rights will accelerate vesting conditions and will automatically convert into Shares on a one-for-one basis.

(k) Participation in new issues

There are no participation rights or entitlements inherent in the Performance Rights and holders will not be entitled to participate in new issues of capital offered to Shareholders during the currency of the Performance Rights without converting the Performance Rights.

(l) Adjustment for bonus issue of shares

If the Company makes a bonus issue of Shares or other securities to the Company's existing shareholders (other than an issue in lieu or in satisfaction of dividends or by way of dividend reinvestment) no changes will be made to the Performance Rights.

(m) Re-organisation

If at any time the issued capital of the Company is re-organised (including consolidation, sub-division, reduction or return), all rights of a holder will be changed in a manner consistent with the applicable ASX Listing Rules and the Corporations Act at the time of re-organisation.

(n) Dividend and voting rights

The Performance Rights do not confer on the holder an entitlement to vote (except as otherwise required by law) or receive dividends.

(o) Transferability

The Performance Rights are not transferable.

(p) No rights to return of capital

A Performance Right does not entitle the holder toa return of capital, whether in a winding up, upon a reduction of capital or otherwise.

(q) Rights on winding up

A Performance Right does not entitle the holder to participate in the surplus profits or assets of the Company upon winding up.

(r) ASX Listing Rule compliance

The Board reserves the right to amend any term of the Performance Rights to ensure compliance with the ASX Listing Rules.

(s) No other rights

A Performance Right gives the holder no rights other than those expressly provided by these terms and conditions and those provided at law where such rights at law cannot be excluded by these terms.

APPENDIX 4 – VALUATION OF DIRECTOR INCENTIVE PERFORMANCE RIGHTS

The indicative value of the Performance Rights to be issued pursuant to Resolution 8 set out below is the maximum value assuming that the vesting conditions will be achieved before the expiry dates of such performance rights.

The assumptions set out below have been used to determine the indicative values of the Performance Rights.

Valuation date	23 June 2026
Market price of Shares at closing of trading on valuation date	$0.011
Expiry date	4 years
Exercise Price	Nil
Indicative value per Performance Right	$0.011
Total value of Performance Rights – C Blaud	$176,000

CERTIFICATE OF APPOINTMENT OF CORPORATE REPRESENTATIVE

Shareholder Details

This is to certify that by a resolution of the directors of:

………(***Company***),

Insert name of Shareholder Company

the Company has appointed:

……,

Insert name of corporate representative

in accordance with the provisions of section 250D of the *Corporations Act 2001*, to act as the body corporate representative of that Company at a General Meeting of the members of Lodestar Minerals Limited to be held on 13 August 2026 commencing at 10:00 am (AWST) and at any adjournments of that general meeting.

DATED …………………………………………………….

Please sign here

Executed by the Company)

in accordance with its constituent documents)

)

……………………………………………………………	……………………………………………………………..
Signed by authorised representative	Signed by authorised representative
……………………………………………………………..	……………………………………………………………..
Name of authorised representative (print)	Name of authorised representative (print)
………………………………………………………….	……………………………………………………………..
Position of authorised representative (print)	Position of authorised representative (print)

Instructions for Completion

- Insert name of appointing Shareholder Company and the name or position of the appointee corporate representative (eg "John Smith" or "each director of the Company").
- Execute the Certificate following the procedure required by your Constitution or other constituent documents.
- Print the name and position (eg director) of each authorised company officer who signs this Certificate on behalf of the Company.
- Insert the date of execution where indicated.
- Prior to the Meeting, send or deliver the Certificate to Level 1, 31 Cliff Street, Fremantle, Perth, WA, 6160 or email the Certificate to the Company Secretary at companysecretary@lodestarminerals.com.au

LODESTAR MINERALS LIMITED
ABN 32 127 026 528

Need assistance?

Phone:
1300 850 505 (within Australia)
+61 3 9415 4000 (outside Australia)

Online:
www.investorcentre.com/contact

YOUR VOTE IS IMPORTANT
For your proxy appointment to be effective it must be received by **10.00am (AWST) on Tuesday, 11 August 2026.**

Proxy Form

How to Vote on Items of Business

All your securities will be voted in accordance with your directions.

APPOINTMENT OF PROXY

Voting 100% of your holding: Direct your proxy how to vote by marking one of the boxes opposite each item of business. If you do not mark a box your proxy may vote or abstain as they choose (to the extent permitted by law). If you mark more than one box on an item your vote will be invalid on that item.

Voting a portion of your holding: Indicate a portion of your voting rights by inserting the percentage or number of securities you wish to vote in the For, Against or Abstain box or boxes. The sum of the votes cast must not exceed your voting entitlement or 100%.

Appointing a second proxy: You are entitled to appoint up to two proxies to attend the meeting and vote on a poll. If you appoint two proxies you must specify the percentage of votes or number of securities for each proxy, otherwise each proxy may exercise half of the votes. When appointing a second proxy write both names and the percentage of votes or number of securities for each in Step 1 overleaf.

A proxy need not be a securityholder of the Company.

SIGNING INSTRUCTIONS FOR POSTAL FORMS

Individual: Where the holding is in one name, the securityholder must sign.

Joint Holding: Where the holding is in more than one name, all of the securityholders should sign.

Power of Attorney: If you have not already lodged the Power of Attorney with the registry, please attach a certified photocopy of the Power of Attorney to this form when you return it.

Companies: Where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please sign in the appropriate place to indicate the office held. Delete titles as applicable.

PARTICIPATING IN THE MEETING

Corporate Representative
If a representative of a corporate securityholder or proxy is to participate in the meeting you will need to provide the appropriate “Appointment of Corporate Representative”. A form may be obtained from Computershare or online at www.investorcentre.com/au and select "Printable Forms".

Lodge your Proxy Form:

Online:

Lodge your vote online at www.investorvote.com.au using your secure access information or use your mobile device to scan the personalised QR code.

Your secure access information is

Control Number: 188875

SRN/HIN:

For Intermediary Online subscribers (custodians) go to www.intermediaryonline.com

By Mail:

Computershare Investor Services Pty Limited
GPO Box 242
Melbourne VIC 3001
Australia

By Fax:

1800 783 447 within Australia or
+61 3 9473 2555 outside Australia

PLEASE NOTE: For security reasons it is important that you keep your SRN/HIN confidential.

You may elect to receive meeting-related documents, or request a particular one, in electronic or physical form and may elect not to receive annual reports. To do so, contact Computershare.

☐ **Change of address.** If incorrect, mark this box and make the correction in the space to the left. Securityholders sponsored by a broker (reference number commences with '**X**') should advise your broker of any changes.

Proxy Form

Please mark ☒ to indicate your directions

Step 1 Appoint a Proxy to Vote on Your Behalf

I/We being a member/s of Lodestar Minerals Limited hereby appoint

☐ **the Chair of the Meeting** **OR** ____________________

PLEASE NOTE: Leave this box blank if you have selected the Chair of the Meeting. Do not insert your own name(s).

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chair of the Meeting, as my/our proxy to act generally at the meeting on my/our behalf and to vote in accordance with the following directions (or if no directions have been given, and to the extent permitted by law, as the proxy sees fit) at the General Meeting of Lodestar Minerals Limited to be held at Level 1, 31 Cliff Street, Fremantle, WA, 6160 on Thursday, 13 August 2026 at 10.00am (AWST) and at any adjournment or postponement of that meeting.

Chair authorised to exercise undirected proxies on remuneration related resolutions: Where I/we have appointed the Chair of the Meeting as my/our proxy (or the Chair becomes my/our proxy by default), I/we expressly authorise the Chair to exercise my/our proxy on Resolution 9 (except where I/we have indicated a different voting intention in step 2) even though Resolution 9 is connected directly or indirectly with the remuneration of a member of key management personnel, which includes the Chair.

Important Note: If the Chair of the Meeting is (or becomes) your proxy you can direct the Chair to vote for or against or abstain from voting on Resolution 9 by marking the appropriate box in step 2.

Step 2 Items of Business

PLEASE NOTE: If you mark the **Abstain** box for an item, you are directing your proxy not to vote on your behalf on a show of hands or a poll and your votes will not be counted in computing the required majority.

		For	Against	Abstain
Resolution 1	Ratification of Prior Issue of Placement Shares – LR 7.1	☐	☐	☐
Resolution 2	Ratification of Prior Issue of Placement Shares – LR 7.1A	☐	☐	☐
Resolution 3	Approval to Issue Placement Options	☐	☐	☐
Resolution 4	Approval to Issue Placement Securities to Director – C Blaud	☐	☐	☐
Resolution 5	Approval to Issue Placement Securities to Director – R Taylor	☐	☐	☐
Resolution 6	Approval to Issue Placement Securities to Former Director – D McArthur	☐	☐	☐
Resolution 7	Approval to Issue Lead Manager Securities	☐	☐	☐
Resolution 8	Approval to Issue Consultant Shares	☐	☐	☐
Resolution 9	Approval to Issue Director Incentive Performance Rights – C Blaud	☐	☐	☐

The Chair of the Meeting intends to vote undirected proxies in favour of each item of business. In exceptional circumstances, the Chair of the Meeting may change his/her voting intention on any resolution, in which case an ASX announcement will be made.

Step 3 Signature of Securityholder(s)

This section must be completed.

Individual or Securityholder 1	Securityholder 2	Securityholder 3	
			/ /
Sole Director & Sole Company Secretary	Director	Director/Company Secretary	Date

Update your communication details *(Optional)*

By providing your email address, you consent to receive future Notice of Meeting & Proxy communications electronically

Mobile Number	Email Address