touchventures

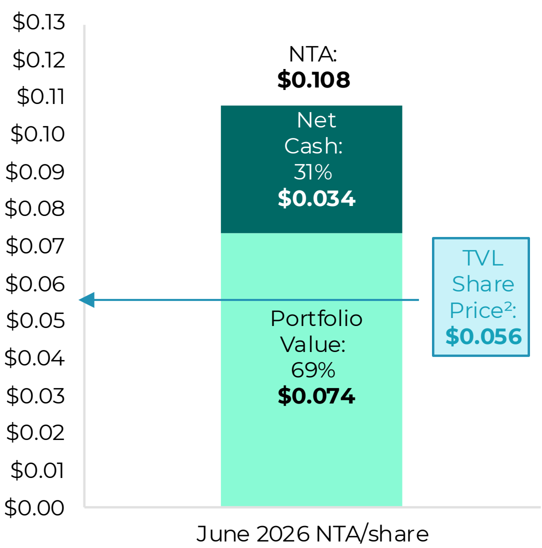
14 July 2026

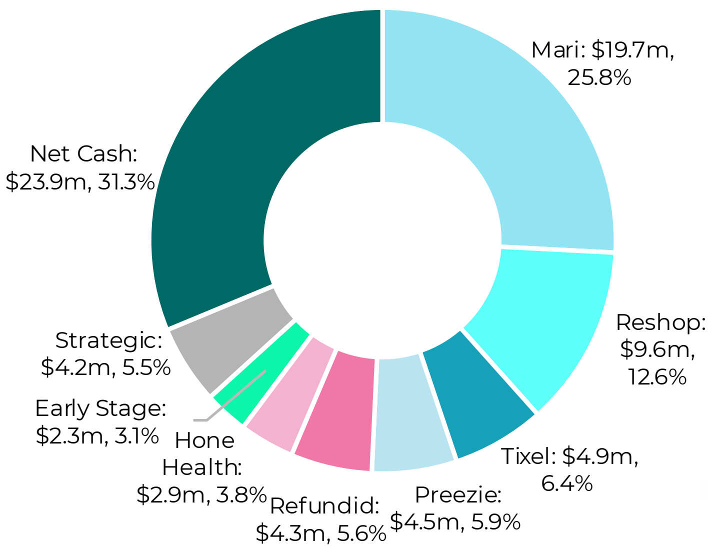
Touch Ventures Limited (ASX: TVL)

Net Tangible Asset Backing Position: 30 June 2026

	Current Month	Prior Month
Net Tangible Asset Backing	$76.3m	$75.9m
Net Tangible Asset Backing per share[1]	$0.108	$0.107

Net Tangible Asset (NTA) Breakdown





At 30 June 2026, Touch Ventures had an asset backing of $76.3m equating to 10.8 cents per share:

- **$52.4m of Portfolio Value** (7.4 cents per share), making up ~69% of the net asset value; and
- **$23.9m of Net Cash**[3] (3.4 cents per share), making up ~31% of the net asset value.

The closing ASX share price as at 30 June 2026 was 5.6 cents per share, which represents a ~48% discount to the net asset value per share (10.8 cents per share).

1. NTA figures are unaudited and no adjustments have been made for future exercises of options or performance rights, future tax liabilities/benefits or end of period accounting adjustments.
2. Closing ASX share price as at 30 June 2026.
3. Net Cash includes $10.9 million of cash and $13 million of term deposits.

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Movements in the June Net Tangible Asset Backing (NTA)

Movements in the NTA predominantly relate to 1) the adjustment of the Skalata management company carrying value (see below for details); 2) non-cash increase of $1.5m related to unrealised foreign currency adjustments of investments denominated in foreign currencies; and 3) operating expenses.

Executive Summary

Touch Ventures enters the second half of the year with clear momentum and a strong balance sheet. We continue to strengthen our investment portfolio, and this month we broadened the portfolio through selective new investments under our early-stage mandate. Our substantial cash position ($23.9m Net Cash) also provides flexibility to pursue any new or follow-on investment opportunities and capital management initiatives.

Select key portfolio developments in June include:

- Hone Health (~3.8% of the NTA) launched Hone Heart Health, extending its platform into cardiovascular care, beyond the hormone and metabolic products it began with and progressing towards providing a longevity operating system that covers a large preventive-health market opportunity.
- Preezie (~5.9% of the NTA) published new merchant case studies for its AI-shopping assistant with Sennheiser and Ksubi, and recently signed a test pilot with Appliances Online. The business is positioning as an agentic shopping platform targeting enterprise opportunities with deeper deployments and higher-value client contracts.
- Tixel (~6.4% of the NTA) continues to demonstrate its momentum in partnership-led growth in the UK, announcing a new official partnership for a major European music festival.
- Refundid (~5.6% of the NTA) added new merchant partnerships across action sports and fashion, helping to maintain its excellent multi-product revenue growth trajectory.

New opportunities continue to reach us through our networks in Australia and overseas, and we're actively looking to invest in exceptional founders building high growth, capital-efficient businesses.

Consistent with our strategy, in June we completed 2 new early-stage investments in Plaee and Archie, each a selective investment sourced through our direct networks and outlined in more detail below.

Early-stage investments in Plaee and Archie

We're pleased to announce that in June, Touch Ventures completed early-stage investments into Plaee (US$200k) and Archie (US$150k).

Plaee is an innovative technology partner to the high growth global prediction markets. Founded in Israel by Leon Okun (CEO), Plaee provides a turnkey and scalable platform for operators in the regulated prediction and sweepstakes markets. Plaee powers its global prediction markets clients through its proprietary partnership with Crypto.com, which provides CFTC licensed infrastructure, institutional grade security, and one of the deepest liquidity pools in the US for prediction market operators.

Archie is an early-stage AI company whose platform completes accounting work for accountancy firms in the US, UK and Australia. It uses a system of AI agents to handle tasks in areas such as bookkeeping, payroll, tax, document handling and file review, with the firm retaining professional sign-off over the output. The work is organised around the accounting cycles that firms already run, and pricing is linked to volume of quality work produced. Archie was founded by Stuart McLeod, an experienced accounting-software operator who was previously co-founder/CEO of accounting practice management software company Karbon.

We are open to and actively assessing early-stage opportunities originated from our relationship networks (only on a selective basis and will be a small part of our portfolio), with a particular bias for the AI-application layer and high-growth potential technology companies.

Skalata Ventures investment position

In 2021 Touch Ventures invested $1.0m into the Skalata Fund II and a further $1.0m equity into its fund management company.

In June, Skalata Ventures restructured its management company via an equity capital raise to better its position and to enable greater ability for it to raise funds and working capital needs. The terms were set by Skalata and Touch Ventures did not participate in the capital raise.

As a result of the terms of the restructure, in June we recognised a $1.0m reduction to the fair value of our equity investment in the Skalata Ventures management company (which does not impact our Skalata Fund II investment).

We also continue to hold a $1.1m carrying value in Skalata Fund II and thus far the investment has realised ~18% return of capital (following its recent exit of Doohly to Canva earlier this year).

Manager's Commentary

Recent portfolio developments we want to highlight include the following:

HONE	Hone Health is a US telehealth clinic / platform focused on proactive longevity, physician-led holistic care and AI-powered insights. It represents ~3.8% of the NTA. • In June, the company launched Hone Heart Health, a new cardiovascular care program and its latest expansion into complex, multi-system longevity care. The program assesses how 4 interacting systems (arterial inflammation, metabolic health, liver function and hormones) drive heart disease risk, via a US$65 blood panel on 50+ biomarkers, followed by a clinician personalised treatment plan covering medications, supplements and lifestyle. It is available immediately to all Hone members. • CEO / co-founder Saad Alam framed the launch as a step toward a "Longevity OS that connects diagnostics, data, and physician care across systems", extending Hone's platform beyond hormones and metabolic health. Heart Health is Hone's first cardiovascular line, alongside its existing testosterone, thyroid, longevity, obesity and menopause programs, expanding into a larger preventive-health category. • Hone also published a recent survey of ~2,500 peptide-aware US adults, which found that around half of those using research-grade peptides wrongly think the compounds are FDA-approved. Hone used the finding to draw a line between the unregulated, direct-to-consumer peptide market and its own clinician-supervised model, with Hone physician Dr Abid Husain warning that without medical supervision users are "playing roulette with your health".
preezie	Preezie is an Australian eCommerce technology company that provides an AI-shopping assistant and online guided selling customer engagement platform. It represents ~5.9% of the NTA. • Preezie recently published further merchant case studies for its AI-shopping assistant product, further highlighting its effectiveness as a revenue conversion engine. • For premium global audio brand Sennheiser – the brand's AI-assisted customers were converted at 2.5x-3.3x the rate of shoppers who did not use AI, and delivered a 150%-250% uplift in revenue per visitor. Preezie was deployed sitewide and embedded on product pages to help shoppers navigate a technical, feature-rich category. "The AI Shopping Assistant is helping us remove friction for customers, especially because our products can be quite technical," said Bhabani Shankar Das, Head of eCommerce at Sennheiser. "The transcript insights have been extremely

	useful. They show us what customers are actually asking in their own words, including questions we may have assumed were obvious." • For streetwear label Ksubi – AI-assisted shoppers converted at 3x higher than non-AI users, with Preezie now interacting with 14% of total website revenue, rolled out across 7 regions including the US, Australia, NZ and UK. "A key piece was bringing in that in-store support feel, so customers feel guided throughout their browsing," said Tiziana Pattavino, Senior eCommerce Manager at Ksubi. "Since launching Preezie, we're capturing higher-intent users and seeing them convert at 3x, with conversation data giving us a much clearer view of customer needs, gaps, and regional opportunities." • Preezie recently signed Appliances Online for a new pilot partnership, adding another major Australian retail brand to its client base.
tixel	Tixel is a live entertainment ticket resale platform, helping fans to buy or sell tickets for a large variety of live events. It represents ~6.4% of the NTA. • Tixel continued to expand its UK festival footprint, being appointed the official resale partner of Love Supreme, Europe's largest outdoor summer jazz festival. "We're proud to partner with Tixel as the official ticket resale partner of Love Supreme. Our community deserves a safe, transparent and fair way to exchange tickets, and Tixel delivers exactly that. If your plans change, or you're still hoping to join us this summer, use Tixel for all official ticket resale.".
refundid	Refundid is an eCommerce platform which provides instant refunds and exchanges to shoppers and returns management portal for merchants. It represents ~5.6% of the NTA. • In recent weeks, Refundid announced a number of merchant partnership wins – including with Boardriders (home of iconic action sports brands such as Quiksilver, ROXY, DC Shoes, Billabong, RVCA, VOLCOM and ELEMENT) and Superette (NZ fashion and lifestyle retailer utilising the Refundid return and exchange portal to power post-purchase experiences).

Authorised for release by the Touch Ventures Board.

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Portfolio Summary

Company	Overview	First invested	Carrying Value[4]	NTA per share ($)	% of NAV
MARI	MARI is a global events and experiences company which owns a portfolio of assets across sport, entertainment, art and lifestyle events.	2025	US$13.5m / A$19.7m	0.028	25.8%
Reshop	Reshop is a US retail technology company on a mission to make returns more valuable for shoppers and retailers by powering instant customer refunds.	2024	US$6.6m / A$9.6m	0.014	12.6%
tixel	Tixel is a live entertainment ticket resale platform, helping fans to buy or sell tickets for a large variety of live events.	2024	A$4.9m	0.007	6.4%
preezie	Preezie is an Australian eCommerce technology company that provides an AI-shopping assistant and online guided selling customer engagement platform.	2021	A$4.5m	0.006	5.9%
refundid	Refundid is an eCommerce platform which provides instant refunds and exchanges to shoppers and returns management portal for merchants.	2021	A$4.3m	0.006	5.6%
HONE	Hone Health is a US telehealth clinic focused on proactive longevity, physician-led holistic care and AI-powered insights.	2026	US$2.0m / A$2.9m	0.004	3.8%
Early Stage Portfolio	Early-stage investments.		A$2.3m	0.003	3.1%
Strategic Investments	Investments that strengthens Touch Ventures local and global network.				
SUGAR CAPITAL	Sugar Capital Fund I is managed by Sugar Capital, a San Francisco based seed-stage VC firm investing at the intersection of technology and commerce.	2021	US$2.1m / A$3.1m	0.004	4.0%
Skalata	Skalata Fund II is managed by Skalata Ventures, a Melbourne based early-stage VC firm focused on Australian start-ups.	2021	A$1.1m[5]	0.002	1.5%
Total Portfolio Value			**A$52.4m**	**0.074**	**68.7%**
Net Cash[6]			A$23.9m	0.034	31.3%
Total Net Asset Value / NTA per share[7]			**A$76.3m**	**0.108**	**100.0%**

4. Current valuation has been translated using the prevailing foreign exchange rates at month end.
5. Touch Ventures holds investment positions in Skalata Fund II and the management company (total $1.1m).
6. Net Cash includes $10.9 million of cash and $13 million of term deposits.
7. Totals may not reconcile due to rounding.

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About Touch Ventures

Touch Ventures Limited (**Touch Ventures**) is an ASX-listed investment holding company, which has a strategic collaboration and partnership with Gannet Capital Pty Ltd. We provide growth capital to high growth, scalable businesses.

Contact details

For further information, please visit our investor website https://investors.touchventures.com or contact Investor Relations at investors@touchventures.com

Important Notice