Completion of Strategic Divestment of Mata da Corda Project, Brazil

Highlights

- Completion of strategic divestment of Company's 100% owned Mata da Corda Project in Minas Gerais State, Brazil *(Refer ASX announcement dated 6 July, 2026).*
    - Total cash consideration of USD $2.0 million received.
- Proforma cash position increased to ~AUD $5.4 million, comprising of recent AU $2.53 million capital raising *(refer ASX announcement dated 11 June 2026*) and ~AUD $2.88 million in proceeds from the Mata da Corda sale.
- Non-dilutive funding strengthens the Company's balance sheet and financial flexiblity.
- All conditions precedent have been satisfied and the transaction has completed.

Eminence Minerals Limited (ASX: EMA) ('**Eminence**' or the '**Company**') is pleased to announce successful completion of the sale of its 100% owned Mata da Corda Project in Minas Gerais State, Brazil, following satisfaction of all conditions precedent under the binding Asset Sale Agreement announced on 6 July 2026.

The Company has received the full cash consideration of USD $2.0 million, providing immediate non-dilutive funding and further strengthening its balance sheet. The proceeds enhance the Company's financial flexibility as it continues to advance its priority exploration projects and evaluate additional growth opportunities.

Eminence Chief Executive Officer, Anthony Hills, commented:

"The completion of this transaction represents another important milestone for Eminence. It unlocks value from a non-core asset, further strengthens our balance sheet through non-dilutive funding and enables us to maintain our disciplined focus on advancing our priority projects. With a stronger financial position, we are well placed to continue executing our exploration strategy and pursuing opportunities that create long-term shareholder value."

Authorised for release by the Board of Eminence Minerals Limited.

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COMPLIANCE STATEMENT

This announcement contains information extracted from ASX market announcements dated 11 June 2026, and 6 July 2026 released by the Company and reported in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (2012 JORC Code) and available for viewing at www.eminenceminerals.com.au or www.asx.com.au. Eminence Minerals is not aware of any new information or data that materially affects the information included in the original market announcement.

FORWARD LOOKING STATEMENTS

This announcement may contain certain forward-looking statements and projections. Such forward looking statements/projections are estimates for discussion purposes only and should not be relied upon. Forward looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved. Eminence Minerals Limited does not make any representations and provides no warranties concerning the accuracy of the projections and disclaims any obligation to update or revise any forward-looking statements/projects based on new information, future events or otherwise except to the extent required by applicable laws. While the information contained in this report has been prepared in good faith, neither Eminence Minerals Limited or any of its directors, officers, agents, employees, or advisors give any representation or warranty, express or implied, as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this announcement.