

Gasaat Project, Tunisia

PhosCo Appoints Project Director

PhosCo Ltd (ASX: PHO) ('PhosCo' or 'the Company') is pleased to announce that it has appointed Cem Yuceer to lead the Gasaat Phosphate project as Project Director.

Mr Yuceer will be responsible for advancing Gasaat towards financing and development, including overseeing the preparation of a feasibility and environmental impact studies for the project.

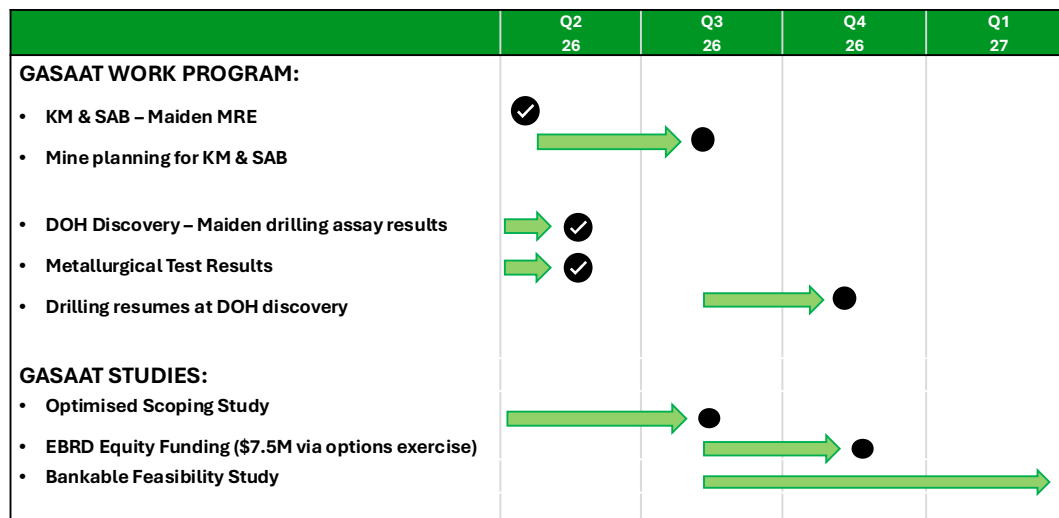
Mr Yuceer has a background in exploration and development along with operational experience across a range of commodities throughout Türkiye and Africa, including prior experience in running projects for ASX and TSX listed companies.

Mr Yuceer is based in Türkiye, will work for PhosCo on a consulting basis and will participate in the Company's long term incentive scheme.

PhosCo Managing Director, Taz Aldaoud commented:

"We are delighted to welcome Cem to our team. His appointment is a watershed moment for Gasaat and PhosCo, with Cem bringing a proven track record of leading diverse teams and operating successfully in Africa. He has a clear mandate to ready Gasaat for financing and construction, and his development experience will be invaluable as we ramp up feasibility study activities. Exploration will continue on multiple fronts with drilling to date highlighting Gasaat's upside potential. The recent discovery at DOH along with a pipeline of undrilled targets with outcropping phosphate exposures underline the prospectivity of the region."

Timeline & Deliverables



This announcement is authorised for release to the market by the Board of Directors of PhosCo Ltd.

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