ASX ANNOUNCEMENT
14 July 2026

WHITE CLIFF MINERALS

ISSUE OF SHARES & CLEANSING NOTICE

White Cliff Minerals Limited ("WCN" or the "Company") (ASX: WCN; OTCQB: WCMLF) advises that it has issued 14,609,680 ordinary shares pursuant to the WCNO underwriting agreement announced on 20 May 2026. The Company has also issued 50,000,000 ordinary shares following conversion of 50,000,000 vested Class M Performance Rights. Refer the Appendix 2A's released today for further details.

Confirmation under section 708A(5)(e) of the Corporations Act 2001 (Cth) ("the Act").

The Company gives notice pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) (Corporations Act) that:

1. The Company issued the Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
2. This notice is given under section 708A(5)(e);
3. As at the date of this notice, the Company has complied with:
    a. The provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
    b. Section 674 and section 674A of the Corporations Act; and
4. As at the date of this notice, there is no information that is "excluded information" (as defined in section 708A (7) of the Corporations Act) which is required to be disclosed by the Company in accordance with section 708A(5)(e) of the Corporations Act.

This announcement has been approved by the Board of White Cliff Metals Limited

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ABOUT WHITE CLIFF MINERALS

Defining a large-scale copper opportunity in one of the world's leading mining jurisdictions

The **Rae Cu-Ag project** contains numerous high grade Cu mineralisation occurrences and hosts all first-order controls for a sediment-hosted copper deposit (Drill holes STK25001 & STK25003 confirms presence of sedimentary hosted copper) and includes a historic resource estimate at Danvers of **4.16 million tons at a grade of 2.96% Cu**[1]. Highlights from the maiden drilling campaign point to a major copper discovery and include **175m @ 2.5% Cu & 8.66g/t Ag, 90m @ 4% Cu & 7.5g/t Ag, 58m @ 3.08% Cu & 13.3g/t Ag, 105m @ 2.25% Cu, 63m @ 2.23% Cu, and 75m @ 2% Cu. Adding to the scale, the new Danvers 2 – over 5km down strike – assays returned 15m at 4.8% Cu, with 2026 drilling returning results that clearly demonstrate the emergence of a large emerging copper system.**

The historic resource estimate at the Danvers Prospect is a historic estimate and not in accordance with the JORC Code. The Company notes that the estimate and historic drilling results dated 1967 and 1968 are not reported in accordance with the NI 43-101 or JORC Code 2012. A competent person has not done sufficient work to disclose the estimate/results in accordance with the JORC Code 2012. It is possible that following further evaluation and/or exploration work that the confidence in the estimate and reported exploration results may be reduced when reported under the JORC Code 2012. The supporting information provided in the announcement dated 26 November 2024 continues to apply and has not materially changed.