Clever investing made *easy*

Clime Capital Limited

14 July 2026

Company Announcements
Australian Securities Exchange

Net Tangible Asset Backing – 84.0 cents per share after tax

Please find attached Net Tangible Assets report of Clime Capital Limited (ASX: CAM) as at the close of business on 30 June 2026.

For further information contact:

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Investment Update

June 2026

clime

Clever investing made *easy*

Clime Capital Limited | ASX: CAM

Clime Capital Limited (CAM) is a *yield focussed* listed investment company (LIC) investing in quality *Australian* companies and debt securities.

End of Month Net Tangible Assets (NTA)

84.0 cents
per share after tax

End of Month Share Price
(as at 30 June 2026)

$0.685

Dividend Yield Comparison		
30 June 2026	Cash dividend yield	Pre-tax dividend yield
CAM dividend yield (50% franked, market price)	**7.9%**	**9.6%**
ASX 200 dividend yield (70% franked)	**3.5%**	**4.6%**

Capital Summary (NTA)	2026		
	June[2]	May[2]	April[1]
NTA before tax	0.820	0.805	0.800
NTA after tax	0.840	0.830	0.825

1 NTA Ex dividend – March quarter dividend paid on 24 April 2026. NTA after tax includes 2.5 cents per share of income tax credits (net) available to the Company.

2 NTA CUM dividend – June quarter dividend payable on 24 July 2026. June after tax NTA includes 2.0 cents per share of income tax credits (net) available to the Company (May NTA includes 2.5 cents per share of tax assets).

CAM Highlights

5.40c
Annual dividends[3], 50% franked (per share)

24.4c
Profits reserve[4] (per share)

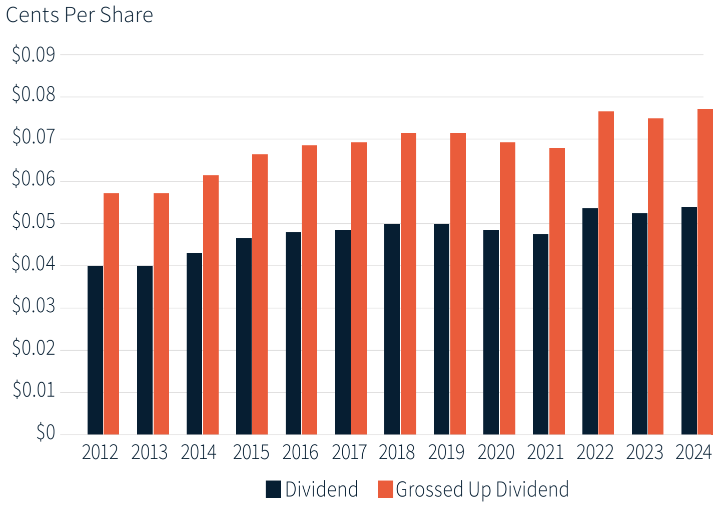
7.9%
Cash dividend yield at market price

9.6%
Gross annual dividend yield at market price based on 50% franking

3 Annual dividends based on the last four payments. Franking based on current guidance.

4 Profit reserve based on reviewed HY26 financial statements.

Dividends



Source: Clime Asset Management

Assets	Investment portfolio performance[5] (pa since inception 28 February 2009)
$156.9m	**10.34%**

5 Investment performance is before fees and taxes.

Top 20 Listed Equity Holdings (in alphabetical order)

Company	ASX Code
APA Group	APA
Aristocrat Leisure Limited	ALL
Aurizon Holdings Limited	AZJ
Australia & New Zealand Banking Group Limited	ANZ
BHP Group Limited	BHP
Coles Group Ltd	COL
Commonwealth Bank of Australia	CBA
Computershare Limited	CPU
CSL Limited	CSL
Endeavour Group Ltd	EDV
JB Hi-Fi Limited	JBH
National Australia Bank Limited	NAB
Newmont Corporatio Cdi	NEM
Nib Holdings LTD	NHF
Nick Scali Ltd	NCK
Premier Investments Limited	PMV
Resmed Inc CDI's	RMD
Wesfarmers Limited	WES
Westpac Banking Corporation	WBC
Woolworths Group Limited	WOW

Summary

In June, the CAM portfolio delivered a gross return of 3.41%.

Over financial year (FY26) the gross portfolio return is approximately 17.7% against the ASX return of 5.7%. The out performance, over FY26, against the benchmark (pre costs) is 12.0%.

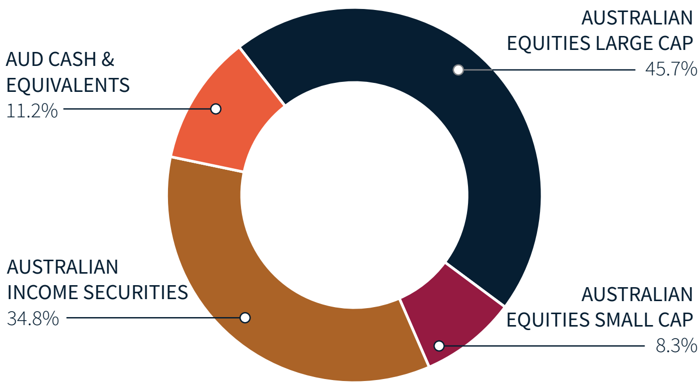
The outperformance, risk adjusted, is significant given that CAM pays quarterly dividends and has held high levels of cash (averaging $18 million) in recent months.

June portfolio activity was focussed on realising trading profits and portfolio risk alignment.

Significant activity can be summarised as follows:

Exits – TLC, ORI, ORG and RHC with realised gains.
Reduced – RIO, NHF, NAB and WBC.
Added to – RIC, BOQ, WES, RMD, CCP and GWA.
New positions – CBA and RFF.
Traded – ALX (under takeover).

Gross Asset Allocation



Portfolio Asset Allocation

Assets	$M
Australian Equities	77.1
Income Securities	61.7
AUD Cash & Equivalents	18.1
Gross Portfolio Valuation	156.9
Convertible Notes (CAMG)*	-39.2
Provision for expenses – mgt/perf fee	-2.3
Net Tangible Assets Before Tax	115.4

* *CAMG are unsecured, convertible notes in CAM which, if redeemed, would need to be paid out at face value of $1.*

Your Portfolio Managers

Leo Economides
Chief Investment Officer

John Abernethy
Founder and Chairman

Investment Philosophy

Quality and value investing → **Active management** → **Solid income and capital growth**

Investing in sustainable growth at a discount to intrinsic value

Research driven unique insights to deliver high conviction portfolios

Above market yield and capital growth

The information contained in this document is published by CAM's Investment Manager, Clime Asset Management Pty Limited ABN 72 098 420 770 AFSL 221146 (Clime). All statistics referenced are sourced from the named Company's ASX announcements or share prices unless otherwise stated. The information contained herein does not take into account the investment objectives, financial situation and advisory needs of any particular person nor does the information provided constitute investment advice. Under no circumstances should investments be based solely on the information herein. Past performance is no guarantee of future performance, and investing involves risk. Information is current as at 30 June 2026, unless otherwise stated.