

SCHEME BECOMES EFFECTIVE

14 JULY 2026

Matrix Composites & Engineering Ltd (ASX: MCE, "**Matrix**") is pleased to announce that it has today lodged with the Australian Securities and Investments Commission (**ASIC**) an office copy of the orders of the Federal Court of Australia (Western Australia registry) (**Court**) approving the proposed acquisition of 100% of the issued share capital of Matrix by Advanced Innergy Solutions Australia Pty Ltd, a wholly owned subsidiary of Advanced Innergy Holdings Limited (ASX: AIH) (**AIH**), by way of a members' scheme of arrangement under Part 5.1 of the *Corporations Act 2001* (Cth) (the **Scheme**).

As a result, the Scheme is now legally effective. An office copy of the Court's orders as lodged with ASIC is attached to this announcement.

Capitalised terms used in this announcement have the meaning given to them in the Scheme Booklet released to ASX on 4 June 2026, unless the context otherwise requires.

Suspension of trading

Matrix Shares will be suspended from trading on the ASX with effect from the close of trading today, 14 July 2026.

Scheme Consideration

Matrix Shareholders who hold Matrix Shares on the Record Date (being 5:00pm (AWST) on Thursday, 16 July 2026) will be entitled to receive the Scheme Consideration of \$0.40 cash per Matrix Share held at the Record Date, in accordance with the terms of the Scheme. It is expected that the Scheme will be implemented, and the Scheme Consideration will be paid to Matrix Shareholders, on Thursday, 23 July 2026.

Indicative Scheme timetable

The remaining key dates expected for the Scheme are set out below.

Event	Date and time
Record Date	5:00pm (AWST) on 16 July 2026
Implementation Date	23 July 2026
Delisting of Matrix from ASX	24 July 2026

Note: The above times and dates are indicative only and subject to change. Matrix reserves the right to vary the above dates and times in consultation with AIH and otherwise in accordance with the Scheme Implementation Deed, and any changes will be announced by Matrix to the ASX.

Further information

If, after reading the Scheme Booklet, you have any questions about the Scheme or the Scheme Booklet, please contact the Matrix Shareholder Information Line on +61 1300 222 378 between 8:30am and 5:30pm (Sydney time) on Monday to Friday (excluding Australian public holidays).

MATRIX COMPOSITES & ENGINEERING LTD

150 Quill Way, Henderson, WA, Australia 6166. T: +61 8 9412 1200 ABN 54 009 435 250
matrix@matrixengineered.com www.matrixengineered.com

-ends-

This announcement was authorised for release by the Managing Director and Chief Executive Officer of Matrix.

FOR FURTHER INFORMATION PLEASE CONTACT:

Investors

Aaron Begley
Chief Executive Officer
Ph: +61 8 9412 1200
Email: aaron.begley@matrixengineered.com

Brendan Cocks
Chief Financial Officer
Ph: +61 8 9412 1200
Email: brendan.cocks@matrixengineered.com

Media

Steve Suleski
FTI Consulting
Ph: +61 8 9321 8533
Email: steve.suleski@fticonsulting.com

ABOUT MATRIX COMPOSITES & ENGINEERING

Matrix Composites & Engineering specialises in the design, engineering, and manufacture of composite and advanced material technology solutions for the oil and gas, civil and infrastructure, resources, defence, and transportation industries. With more than 20 years-experience, Matrix has gained a reputation as an industry leader and has become a major exporter of Australian goods and services with customers located all over the world. From its award-winning head office in Australia and offices in the United States, and a global network, Matrix is uniquely positioned to deliver complete turnkey solutions offerings with localised customer support.

MATRIX COMPOSITES & ENGINEERING LTD

150 Quill Way, Henderson, WA, Australia 6166. T: +61 8 9412 1200 ABN 54 009 435 250
matrix@matrixengineered.com www.matrixengineered.com

