ASX/AIM Announcement 14 July 2026

Experienced mining executive George Bujtor appointed as Non-Executive Chair

Celsius Resources Limited ("**Celsius**" or the "**Company**") (+**ASX, AIM: CLA**) is pleased to announce the appointment of Mr George Bujtor as Non-Executive Chair of the Board of Directors, effective immediately.

Mr Bujtor is a highly distinguished mining executive with over 50 years of technical, commercial and leadership experience across the global resources sector. His appointment brings strong technical expertise, senior leadership and governance experience and a proven track-record in successfully funding, developing and operating Philippine mining projects.

Mr Bujtor spent over 25 years with Rio Tinto, holding senior technical, development, and commercial roles in Australia. He has been predominantly based in the Philippines since 2005, and has held a series of senior roles within the Philippine mining sector, including as Managing Director of both Toledo Mining Corporation plc ("Toledo Mining") and Carmen Copper Corporation ("Carmen Copper").

During his time with Toledo Mining, Mr Bujtor oversaw the successful funding and development of the Berong Nickel Laterite Project. As Managing Director of Carmen Copper, he led the ramp-up to full production of the rehabilitated Carmen Copper Project, the optimisation of by-product production and a US$300 million financing.

Mr Bujtor holds a Bachelor of Applied Science (Geology & Mining Engineering), Master of Mineral Economics, Master of Engineering Science in Mining Engineering and a Master of Business Administration. He is a Competent Person as defined by the JORC and NI 43-101 codes and is a Fellow of the Australasian Institute of Mining and Metallurgy.

Mr Peter Hume has stepped down as Interim Non-Executive Chair, but will remain on the Celsius Board.

Mr George Bujtor, commented:

"I have long recognised the high quality of Celsius' MCB Project and its wider portfolio in the Philippines. This is a pivotal time for the Company, and I look forward to working closely with the Board and management to resolve the current MMCI arbitration and rapidly advance the MCB Project toward development."

Managing Director, Bardin Davis further commented:

"It is a pleasure to welcome George as the new Chair of Celsius Resources. George brings a formidable reputation, and his extensive expertise and proven track record in the Philippines make him the perfect fit to lead our Board.

I would also like to extend my appreciation to Peter Hume for his strong guidance and support during his term as Interim Chair."

This announcement has been authorised by the Board of Directors of Celsius Resources Limited.

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Celsius Resources Limited
Bardin Davis – Managing Director
E: info@celsiusresources.com.au
W: www.celsiusresources.com

Purple Communications Pty Ltd
Andrew Edge
P: +61 410 276 744
E: aedge@purple.au

Zeus Capital Limited
(Nominated Adviser) James Joyce / James Bavister
(Broking) Harry Ansell
P: +44 (0) 20 3 829 5000

Material Terms of Appointment

Commencement Date: *14 July 2026*

Role: *Non-Executive Chair*

Base Fee: *A$100,000 per annum*

Disclosed required pursuant to Schedule 2 paragraph (g) or Rule 17 of the AIM Rules for Companies:

George Joseph Bujtor, aged *76*, currently holds the following other directorships, and holds *no* ordinary shares or options in the Company.

Current directorships:

Electric Metals Pte Ltd
Electric Metals Holdings Pte Ltd
Grand Terra Mining Resources Inc.
Electric Metals Ltd
PT Electric Metals Indonesia

Past directorships held within the last five years: Nil

There is no other information that is required to be disclosed pursuant to Schedule 2 paragraph (g) or Rule 17 of the AIM Rules for Companies.